

Seasons at Sandpoint

Profit & Loss Budget vs. Actual - Common Area

March 2023

	<u>Mar 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
INCOME			
INCOME			
4000-C - Assess. Common Area	63,680.31	57,797.46	5,882.85
4010-C - Attorney/Collect. Fees	0.00	109.17	-109.17
4015-C - Miscellaneous Revenue	180.00	195.05	-15.05
4020-C - Guest Service Fee	2,770.00	4,745.00	-1,975.00
Total INCOME	<u>66,630.31</u>	<u>62,846.68</u>	<u>3,783.63</u>
Total INCOME	<u>66,630.31</u>	<u>62,846.68</u>	<u>3,783.63</u>
Total Income	<u>66,630.31</u>	<u>62,846.68</u>	<u>3,783.63</u>
Gross Profit	66,630.31	62,846.68	3,783.63
Expense			
FACILITIES			
MAINTENANCE			
6030-C - Maintenance	16,439.47	10,675.13	5,764.34
6035-C - Maintenance Reimburs.	-1,667.99	-1,667.99	0.00
Total MAINTENANCE	<u>14,771.48</u>	<u>9,007.14</u>	<u>5,764.34</u>
REPAIRS & MAINTENANCE			
6050-C - Electrical R&M	0.00	34.94	-34.94
6051-C - Beach R&M	0.00	0.00	0.00
6052-C - Elevator R&M	0.00	0.00	0.00
6053-C - HVAC R&M	300.00	15.23	284.77
6054-C - Plumbing R&M	240.21	7.89	232.32
6055-C - Gas Grills R&M	0.00	136.00	-136.00
6057-C - Miscellaneous R&M	346.25	2.27	343.98
6058-C - Signage R&M	78.72	50.43	28.29
6059-C - Paint & Supplies	0.00	10.25	-10.25
6060-C - Keys & Locks	0.00	51.21	-51.21
6061-C - Irrigation R&M	0.00	0.00	0.00
6062-C - Grounds Miscellaneous	0.00	0.00	0.00
6063-C - Fitness R&M	24.99	300.00	-275.01
6064-C - Supplies/Small Equip.	2,135.45	58.14	2,077.31
6065-C - Snow Removal	200.00	0.00	200.00
6066-C - Safety	0.00	73.76	-73.76
6067-C - Pool R&M	0.00	199.00	-199.00
6068-C - Pool Supp./Small Equi.	558.76	471.16	87.60
Total REPAIRS & MAINTENANCE	<u>3,884.38</u>	<u>1,410.28</u>	<u>2,474.10</u>
SERVICE CONTRACTS			
6040-C - Back Flow Testing	0.00	0.00	0.00
6041-C - Elevator Service	0.00	0.00	0.00
6042-B - Fire Sprinkler	0.00	0.00	0.00
6042-C - Fire Sprinkler	0.00	0.00	0.00
6043-C - Fire Alarm Monitoring	335.95	10.38	325.57

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6044-C - Fire Exting. (Annual)	0.00	0.00	0.00
6045-C - Fire Sprinkler Inspec.	0.00	0.00	0.00
6046-C - Grounds Maintenance	0.00	6,000.00	-6,000.00
6047-C - HVAC Maintenance Serv.	0.00	0.00	0.00
6048-C - Pest Control Service	0.00	0.00	0.00
Total SERVICE CONTRACTS	335.95	6,010.38	-5,674.43
Total FACILITIES	18,991.81	16,427.80	2,564.01
FIXED EXPENSES			
9500-C - Auto/Inland Marine	42.84	42.84	0.00
9501-C - Crime Insurance	0.00	0.00	0.00
9502-C - Umbrella Liability	0.00	0.00	0.00
9503-C - Commercial Package	5,730.35	629.79	5,100.56
9504-C - Earthquake Insurance	1,516.78	136.51	1,380.27
9505-C - Directors & Officers	2,146.00	0.00	2,146.00
9506-B - Flood Insurance	0.00	0.00	0.00
9507-C - Management Fees	1,830.00	1,776.75	53.25
Total FIXED EXPENSES	11,265.97	2,585.89	8,680.08
GENERAL & ADMINISTRATIVE			
EMPLOYEE RELATED - ALL EMPLOYEE			
7010-C - Uniforms	332.19	0.00	332.19
7011-C - Employee Training	0.00	0.00	0.00
7012-C - Employee Relations	259.00	120.02	138.98
7013-C - Employee Recruit/Adv	0.00	0.00	0.00
7014-C - Employee Background Ck	0.00	0.00	0.00
Total EMPLOYEE RELATED - ALL EMPLOYEE	591.19	120.02	471.17
HOUSEKEEPING			
HOUSEKEEPER PAYROLL			
5000-C - Housekeeper Payroll	1,799.76	1,616.52	183.24
Total HOUSEKEEPER PAYROLL	1,799.76	1,616.52	183.24
HOUSEKEEPING SUPPLIES/EQUIPMENT			
5015-C - Operating Suppl./Small	144.34	205.49	-61.15
5020-C - Laundry Room Supplies	0.00	0.00	0.00
Total HOUSEKEEPING SUPPLIES/EQUIPMENT	144.34	205.49	-61.15
SERVICE CONTRACTS			
5005-C - Carpet Cleaning	0.00	0.00	0.00
5010-C - Window Cleaning	0.00	0.00	0.00
Total SERVICE CONTRACTS	0.00	0.00	0.00
Total HOUSEKEEPING	1,944.10	1,822.01	122.09
OFFICE SUPPLIES			
7040-C - Postage	45.53	15.70	29.83
7041-C - Printing	0.00	48.78	-48.78
7042-C - Subscriptions	129.99	657.00	-527.01
7043-C - Copier Expenses	57.72	87.54	-29.82
7044-C - Office Supplies	24.98	54.75	-29.77

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	<u>Mar 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
7045-C - Computer Suppl/Maint	167.09	263.50	-96.41
7046-C - Safety	0.00	33.60	-33.60
7047-C - Licens, Fees, Permits	125.00	582.53	-457.53
Total OFFICE SUPPLIES	550.31	1,743.40	-1,193.09
OWNER RELATIONS			
7030-C - Coffee Service	366.69	390.37	-23.68
7031-C - Owner Receptions	51.55	0.00	51.55
7032-C - Decorations	0.00	0.00	0.00
7033-C - Miscellaneous Expense	675.14	22.57	652.57
7034-C - Travel Other	2,517.04	50.00	2,467.04
7035-C - Marina Access Fees	1,024.00	1,024.00	0.00
Total OWNER RELATIONS	4,634.42	1,486.94	3,147.48
PAYROLL			
7100-C - Gross Wages OS, GM, PW	29,775.22	20,259.32	9,515.90
7400-C - Payroll Reimb. - EAH	-1,565.20	-1,232.28	-332.92
Total PAYROLL	28,210.02	19,027.04	9,182.98
PAYROLL TAXES & BENEFITS			
7000-C - Social Security/Med	3,578.61	2,195.56	1,383.05
7001-C - Unemploy/Federal/State	287.93	193.59	94.34
7002-C - Payroll Processing Fee	220.40	218.87	1.53
7003-C - Group Insurance	6,138.73	4,388.40	1,750.33
7004-C - Workers Compensation	3,107.52	1,965.06	1,142.46
7005-C - Housekeeping PR Tax	-822.20	0.00	-822.20
Total PAYROLL TAXES & BENEFITS	12,510.99	8,961.48	3,549.51
PROFESSIONAL SERVICES			
7020-C - Legal Fees	0.00	0.00	0.00
7021-C - Accounting Fee	987.50	967.50	20.00
7022-C - IT Monitoring	122.00	128.00	-6.00
7023-C - Income Tax	0.00	0.00	0.00
7024-C - Accounting Misc.	276.66	155.00	121.66
Total PROFESSIONAL SERVICES	1,386.16	1,250.50	135.66
Total GENERAL & ADMINISTRATIVE	49,827.19	34,411.39	15,415.80
RESERVE CONTRIBUTIONS			
9000-C - Reserve Contribution	10,665.00	2,765.00	7,900.00
9001-C - Interest Expense	17.06	0.00	17.06
Total RESERVE CONTRIBUTIONS	10,682.06	2,765.00	7,917.06
UTILITIES			
8000-C - Internet	3,619.99	3,619.24	0.75
8001-C - Electric	1,899.31	1,887.70	11.61
8002-C - Gas	1,358.63	902.23	456.40
8003-C - Refuse	854.34	1,090.00	-235.66
8004-C - Water Reimb. (Marina)	0.00	0.00	0.00
8005-C - Water & Sewer	7,274.30	353.92	6,920.38
8006-C - Telephone	1,442.15	618.29	823.86

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	<u>Mar 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Total UTILITIES	16,448.72	8,471.38	7,977.34
Total Expense	107,215.75	64,661.46	42,554.29
Net Ordinary Income	-40,585.44	-1,814.78	-38,770.66
Other Income/Expense			
Other Income			
Other income			
INTEREST EARNED			
4005- C - Interest Income	17.06	76.00	-58.94
Total INTEREST EARNED	17.06	76.00	-58.94
Total Other income	17.06	76.00	-58.94
Total Other Income	17.06	76.00	-58.94
Net Other Income	17.06	76.00	-58.94
Net Income	<u><u>-40,568.38</u></u>	<u><u>-1,738.78</u></u>	<u><u>-38,829.60</u></u>

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	% of Budget
Ordinary Income/Expense	
Income	
INCOME	
INCOME	
4000-C - Assess. Common Area	110.18%
4010-C - Attorney/Collect. Fees	0.0%
4015-C - Miscellaneous Revenue	92.28%
4020-C - Guest Service Fee	58.38%
Total INCOME	106.02%
Total INCOME	106.02%
Total Income	106.02%
Gross Profit	106.02%
Expense	
FACILITIES	
MAINTENANCE	
6030-C - Maintenance	154.0%
6035-C - Maintenance Reimburs.	100.0%
Total MAINTENANCE	164.0%
REPAIRS & MAINTENANCE	
6050-C - Electrical R&M	0.0%
6051-C - Beach R&M	0.0%
6052-C - Elevator R&M	0.0%
6053-C - HVAC R&M	1,969.8%
6054-C - Plumbing R&M	3,044.49%
6055-C - Gas Grills R&M	0.0%
6057-C - Miscellaneous R&M	15,253.3%
6058-C - Signage R&M	156.1%
6059-C - Paint & Supplies	0.0%
6060-C - Keys & Locks	0.0%
6061-C - Irrigation R&M	0.0%
6062-C - Grounds Miscellaneous	0.0%
6063-C - Fitness R&M	8.33%
6064-C - Supplies/Small Equip.	3,672.95%
6065-C - Snow Removal	100.0%
6066-C - Safety	0.0%
6067-C - Pool R&M	0.0%
6068-C - Pool Supp./Small Equip.	118.59%
Total REPAIRS & MAINTENANCE	275.43%
SERVICE CONTRACTS	
6040-C - Back Flow Testing	0.0%
6041-C - Elevator Service	0.0%
6042-B - Fire Sprinkler	0.0%
6042-C - Fire Sprinkler	0.0%
6043-C - Fire Alarm Monitoring	3,236.51%

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	% of Budget
6044-C - Fire Exting. (Annual)	0.0%
6045-C - Fire Sprinkler Inspec.	0.0%
6046-C - Grounds Maintenance	0.0%
6047-C - HVAC Maintenance Serv.	0.0%
6048-C - Pest Control Service	0.0%
Total SERVICE CONTRACTS	5.59%
Total FACILITIES	115.61%
FIXED EXPENSES	
9500-C - Auto/Inland Marine	100.0%
9501-C - Crime Insurance	0.0%
9502-C - Umbrella Liability	0.0%
9503-C - Commercial Package	909.88%
9504-C - Earthquake Insurance	1,111.11%
9505-C - Directors & Officers	100.0%
9506-B - Flood Insurance	0.0%
9507-C - Management Fees	103.0%
Total FIXED EXPENSES	435.67%
GENERAL & ADMINISTRATIVE	
EMPLOYEE RELATED - ALL EMPLOYEE	
7010-C - Uniforms	100.0%
7011-C - Employee Training	0.0%
7012-C - Employee Relations	215.8%
7013-C - Employee Recruit/Adv	0.0%
7014-C - Employee Background Ck	0.0%
Total EMPLOYEE RELATED - ALL EMPLOYEE	492.58%
HOUSEKEEPING	
HOUSEKEEPER PAYROLL	
5000-C - Housekeeper Payroll	111.34%
Total HOUSEKEEPER PAYROLL	111.34%
HOUSEKEEPING SUPPLIES/EQUIPMENT	
5015-C - Operating Suppl./Small	70.24%
5020-C - Laundry Room Supplies	0.0%
Total HOUSEKEEPING SUPPLIES/EQUIPMENT	70.24%
SERVICE CONTRACTS	
5005-C - Carpet Cleaning	0.0%
5010-C - Window Cleaning	0.0%
Total SERVICE CONTRACTS	0.0%
Total HOUSEKEEPING	106.7%
OFFICE SUPPLIES	
7040-C - Postage	290.0%
7041-C - Printing	0.0%
7042-C - Subscriptions	19.79%
7043-C - Copier Expenses	65.94%
7044-C - Office Supplies	45.63%

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	<u>% of Budget</u>
7045-C - Computer Suppl/Maint	63.41%
7046-C - Safety	0.0%
7047-C - Licens, Fees, Permits	21.46%
Total OFFICE SUPPLIES	31.57%
OWNER RELATIONS	
7030-C - Coffee Service	93.93%
7031-C - Owner Receptions	100.0%
7032-C - Decorations	0.0%
7033-C - Miscellaneous Expense	2,991.32%
7034-C - Travel Other	5,034.08%
7035-C - Marina Access Fees	100.0%
Total OWNER RELATIONS	311.68%
PAYROLL	
7100-C - Gross Wages OS, GM, PW	146.97%
7400-C - Payroll Reimb. - EAH	127.02%
Total PAYROLL	148.26%
PAYROLL TAXES & BENEFITS	
7000-C - Social Security/Med	162.99%
7001-C - Unemploy/Federal/State	148.73%
7002-C - Payroll Processing Fee	100.7%
7003-C - Group Insurance	139.89%
7004-C - Workers Compensation	158.14%
7005-C - Housekeeping PR Tax	100.0%
Total PAYROLL TAXES & BENEFITS	139.61%
PROFESSIONAL SERVICES	
7020-C - Legal Fees	0.0%
7021-C - Accounting Fee	102.07%
7022-C - IT Monitoring	95.31%
7023-C - Income Tax	0.0%
7024-C - Accounting Misc.	178.49%
Total PROFESSIONAL SERVICES	110.85%
Total GENERAL & ADMINISTRATIVE	144.8%
RESERVE CONTRIBUTIONS	
9000-C - Reserve Contribution	385.71%
9001-C - Interest Expense	100.0%
Total RESERVE CONTRIBUTIONS	386.33%
UTILITIES	
8000-C - Internet	100.02%
8001-C - Electric	100.62%
8002-C - Gas	150.59%
8003-C - Refuse	78.38%
8004-C - Water Reimb. (Marina)	0.0%
8005-C - Water & Sewer	2,055.35%
8006-C - Telephone	233.25%

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	<u>% of Budget</u>
Total UTILITIES	<u>194.17%</u>
Total Expense	<u>165.81%</u>
Net Ordinary Income	2,236.38%
Other Income/Expense	
Other Income	
Other income	
INTEREST EARNED	
4005- C - Interest Income	22.45%
Total INTEREST EARNED	<u>22.45%</u>
Total Other income	<u>22.45%</u>
Total Other Income	<u>22.45%</u>
Net Other Income	22.45%
Net Income	<u><u>2,333.15%</u></u>