

Seasons at Sandpoint
Profit & Loss Budget vs. Actual - Common Area
February 2023

	<u>Feb 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
INCOME			
INCOME			
4000-C - Assess. Common Area	63,680.31	57,797.46	5,882.85
4010-C - Attorney/Collect. Fees	0.00	109.17	-109.17
4015-C - Miscellaneous Revenue	60.00	195.05	-135.05
4020-C - Guest Service Fee	5,570.00	4,745.00	825.00
Total INCOME	<u>69,310.31</u>	<u>62,846.68</u>	<u>6,463.63</u>
Total INCOME	<u>69,310.31</u>	<u>62,846.68</u>	<u>6,463.63</u>
Total Income	<u>69,310.31</u>	<u>62,846.68</u>	<u>6,463.63</u>
Gross Profit	69,310.31	62,846.68	6,463.63
Expense			
FACILITIES			
MAINTENANCE			
6030-C - Maintenance	10,856.38	10,675.13	181.25
6035-C - Maintenance Reimburs.	-1,667.99	-1,667.99	0.00
Total MAINTENANCE	<u>9,188.39</u>	<u>9,007.14</u>	<u>181.25</u>
REPAIRS & MAINTENANCE			
6050-C - Electrical R&M	151.82	34.94	116.88
6051-C - Beach R&M	0.00	0.00	0.00
6052-C - Elevator R&M	0.00	0.00	0.00
6053-C - HVAC R&M	0.00	15.23	-15.23
6054-C - Plumbing R&M	0.00	7.89	-7.89
6055-C - Gas Grills R&M	0.00	136.00	-136.00
6057-C - Miscellaneous R&M	0.00	2.27	-2.27
6058-C - Signage R&M	0.00	50.43	-50.43
6059-C - Paint & Supplies	72.84	10.25	62.59
6060-C - Keys & Locks	129.65	51.21	78.44
6061-C - Irrigation R&M	0.00	0.00	0.00
6062-C - Grounds Miscellaneous	0.00	0.00	0.00
6063-C - Fitness R&M	260.00	0.00	260.00
6064-C - Supplies/Small Equip.	297.04	58.14	238.90
6065-C - Snow Removal	972.00	875.00	97.00
6066-C - Safety	0.00	73.76	-73.76
6067-C - Pool R&M	340.00	199.00	141.00
6068-C - Pool Supp./Small Equi.	333.39	471.16	-137.77
Total REPAIRS & MAINTENANCE	<u>2,556.74</u>	<u>1,985.28</u>	<u>571.46</u>
SERVICE CONTRACTS			
6040-C - Back Flow Testing	0.00	0.00	0.00
6041-C - Elevator Service	0.00	0.00	0.00
6042-B - Fire Sprinkler	0.00	0.00	0.00
6042-C - Fire Sprinkler	0.00	0.00	0.00
6043-C - Fire Alarm Monitoring	335.95	10.38	325.57

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6044-C - Fire Exting. (Annual)	0.00	0.00	0.00
6045-C - Fire Sprinkler Inspec.	0.00	0.00	0.00
6046-C - Grounds Maintenance	0.00	0.00	0.00
6047-C - HVAC Maintenance Serv.	0.00	0.00	0.00
6048-C - Pest Control Service	0.00	0.00	0.00
Total SERVICE CONTRACTS	335.95	10.38	325.57
Total FACILITIES	12,081.08	11,002.80	1,078.28
FIXED EXPENSES			
9500-C - Auto/Inland Marine	42.84	42.84	0.00
9501-C - Crime Insurance	0.00	0.00	0.00
9502-C - Umbrella Liability	0.00	0.00	0.00
9503-C - Commercial Package	5,730.35	629.79	5,100.56
9504-C - Earthquake Insurance	1,516.78	136.51	1,380.27
9505-C - Directors & Officers	0.00	0.00	0.00
9506-B - Flood Insurance	0.00	0.00	0.00
9507-C - Management Fees	1,830.00	1,776.75	53.25
Total FIXED EXPENSES	9,119.97	2,585.89	6,534.08
GENERAL & ADMINISTRATIVE			
EMPLOYEE RELATED - ALL EMPLOYEE			
7010-C - Uniforms	112.51	0.00	112.51
7011-C - Employee Training	0.00	0.00	0.00
7012-C - Employee Relations	150.74	120.02	30.72
7013-C - Employee Recruit/Adv	0.00	0.00	0.00
7014-C - Employee Background Ck	67.00	0.00	67.00
Total EMPLOYEE RELATED - ALL EMPLOYEE	330.25	120.02	210.23
HOUSEKEEPING			
HOUSEKEEPER PAYROLL			
5000-C - Housekeeper Payroll	1,370.94	1,616.52	-245.58
Total HOUSEKEEPER PAYROLL	1,370.94	1,616.52	-245.58
HOUSEKEEPING SUPPLIES/EQUIPMENT			
5015-C - Operating Suppl./Small	249.33	205.49	43.84
5020-C - Laundry Room Supplies	0.00	0.00	0.00
Total HOUSEKEEPING SUPPLIES/EQUIPMENT	249.33	205.49	43.84
SERVICE CONTRACTS			
5005-C - Carpet Cleaning	0.00	0.00	0.00
5010-C - Window Cleaning	0.00	0.00	0.00
Total SERVICE CONTRACTS	0.00	0.00	0.00
Total HOUSEKEEPING	1,620.27	1,822.01	-201.74
OFFICE SUPPLIES			
7040-C - Postage	90.48	15.70	74.78
7041-C - Printing	0.00	48.78	-48.78
7042-C - Subscriptions	720.98	0.00	720.98
7043-C - Copier Expenses	0.00	87.54	-87.54
7044-C - Office Supplies	0.00	54.75	-54.75

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	Feb 23	Budget	\$ Over Budget
7045-C - Computer Suppl/Maint	188.56	263.50	-74.94
7046-C - Safety	0.00	33.60	-33.60
7047-C - Licens, Fees, Permits	250.00	2,028.00	-1,778.00
Total OFFICE SUPPLIES	1,250.02	2,531.87	-1,281.85
OWNER RELATIONS			
7030-C - Coffee Service	305.31	390.37	-85.06
7031-C - Owner Receptions	0.00	0.00	0.00
7032-C - Decorations	0.00	0.00	0.00
7033-C - Miscellaneous Expense	675.14	22.57	652.57
7034-C - Travel Other	58.95	1,098.50	-1,039.55
7035-C - Marina Access Fees	1,024.00	1,024.00	0.00
Total OWNER RELATIONS	2,063.40	2,535.44	-472.04
PAYROLL			
7100-C - Gross Wages OS, GM, PW	16,155.29	16,316.94	-161.65
7400-C - Payroll Reimb. - EAH	-1,345.90	-1,232.28	-113.62
Total PAYROLL	14,809.39	15,084.66	-275.27
PAYROLL TAXES & BENEFITS			
7000-C - Social Security/Med	2,129.51	1,949.58	179.93
7001-C - Unemploy/Federal/State	231.33	171.90	59.43
7002-C - Payroll Processing Fee	188.29	218.87	-30.58
7003-C - Group Insurance	7,813.49	4,388.40	3,425.09
7004-C - Workers Compensation	1,967.01	1,744.91	222.10
7005-C - Housekeeping PR Tax	-626.30	0.00	-626.30
Total PAYROLL TAXES & BENEFITS	11,703.33	8,473.66	3,229.67
PROFESSIONAL SERVICES			
7020-C - Legal Fees	0.00	0.00	0.00
7021-C - Accounting Fee	987.50	967.50	20.00
7022-C - IT Monitoring	122.00	128.00	-6.00
7023-C - Income Tax	0.00	0.00	0.00
7024-C - Accounting Misc.	274.66	155.00	119.66
Total PROFESSIONAL SERVICES	1,384.16	1,250.50	133.66
Total GENERAL & ADMINISTRATIVE	33,160.82	31,818.16	1,342.66
RESERVE CONTRIBUTIONS			
9000-C - Reserve Contribution	2,765.00	2,765.00	0.00
9001-C - Interest Expense	17.33	0.00	17.33
Total RESERVE CONTRIBUTIONS	2,782.33	2,765.00	17.33
UTILITIES			
8000-C - Internet	3,619.99	3,619.24	0.75
8001-C - Electric	2,781.53	2,495.83	285.70
8002-C - Gas	1,805.39	1,017.38	788.01
8003-C - Refuse	854.34	1,090.00	-235.66
8004-C - Water Reimb. (Marina)	0.00	0.00	0.00
8005-C - Water & Sewer	2,612.56	380.80	2,231.76
8006-C - Telephone	1,462.30	618.29	844.01

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Total UTILITIES	13,136.11	9,221.54	3,914.57
Total Expense	70,280.31	57,393.39	12,886.92
Net Ordinary Income	-970.00	5,453.29	-6,423.29
Other Income/Expense			
Other Income			
Other income			
INTEREST EARNED			
4005- C - Interest Income	17.41	76.00	-58.59
Total INTEREST EARNED	17.41	76.00	-58.59
Total Other income	17.41	76.00	-58.59
Total Other Income	17.41	76.00	-58.59
Net Other Income	17.41	76.00	-58.59
Net Income	<u>-952.59</u>	<u>5,529.29</u>	<u>-6,481.88</u>

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	% of Budget
Ordinary Income/Expense	
Income	
INCOME	
INCOME	
4000-C - Assess. Common Area	110.18%
4010-C - Attorney/Collect. Fees	0.0%
4015-C - Miscellaneous Revenue	30.76%
4020-C - Guest Service Fee	117.39%
Total INCOME	110.29%
Total INCOME	110.29%
Total Income	110.29%
Gross Profit	110.29%
Expense	
FACILITIES	
MAINTENANCE	
6030-C - Maintenance	101.7%
6035-C - Maintenance Reimburs.	100.0%
Total MAINTENANCE	102.01%
REPAIRS & MAINTENANCE	
6050-C - Electrical R&M	434.52%
6051-C - Beach R&M	0.0%
6052-C - Elevator R&M	0.0%
6053-C - HVAC R&M	0.0%
6054-C - Plumbing R&M	0.0%
6055-C - Gas Grills R&M	0.0%
6057-C - Miscellaneous R&M	0.0%
6058-C - Signage R&M	0.0%
6059-C - Paint & Supplies	710.63%
6060-C - Keys & Locks	253.17%
6061-C - Irrigation R&M	0.0%
6062-C - Grounds Miscellaneous	0.0%
6063-C - Fitness R&M	100.0%
6064-C - Supplies/Small Equip.	510.91%
6065-C - Snow Removal	111.09%
6066-C - Safety	0.0%
6067-C - Pool R&M	170.85%
6068-C - Pool Supp./Small Equi.	70.76%
Total REPAIRS & MAINTENANCE	128.79%
SERVICE CONTRACTS	
6040-C - Back Flow Testing	0.0%
6041-C - Elevator Service	0.0%
6042-B - Fire Sprinkler	0.0%
6042-C - Fire Sprinkler	0.0%
6043-C - Fire Alarm Monitoring	3,236.51%

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6044-C - Fire Exting. (Annual)	0.0%
6045-C - Fire Sprinkler Inspec.	0.0%
6046-C - Grounds Maintenance	0.0%
6047-C - HVAC Maintenance Serv.	0.0%
6048-C - Pest Control Service	0.0%
Total SERVICE CONTRACTS	3,236.51%
Total FACILITIES	109.8%
FIXED EXPENSES	
9500-C - Auto/Inland Marine	100.0%
9501-C - Crime Insurance	0.0%
9502-C - Umbrella Liability	0.0%
9503-C - Commercial Package	909.88%
9504-C - Earthquake Insurance	1,111.11%
9505-C - Directors & Officers	0.0%
9506-B - Flood Insurance	0.0%
9507-C - Management Fees	103.0%
Total FIXED EXPENSES	352.68%
GENERAL & ADMINISTRATIVE	
EMPLOYEE RELATED - ALL EMPLOYEE	
7010-C - Uniforms	100.0%
7011-C - Employee Training	0.0%
7012-C - Employee Relations	125.6%
7013-C - Employee Recruit/Adv	0.0%
7014-C - Employee Background Ck	100.0%
Total EMPLOYEE RELATED - ALL EMPLOYEE	275.16%
HOUSEKEEPING	
HOUSEKEEPER PAYROLL	
5000-C - Housekeeper Payroll	84.81%
Total HOUSEKEEPER PAYROLL	84.81%
HOUSEKEEPING SUPPLIES/EQUIPMENT	
5015-C - Operating Suppl./Small	121.33%
5020-C - Laundry Room Supplies	0.0%
Total HOUSEKEEPING SUPPLIES/EQUIPMENT	121.33%
SERVICE CONTRACTS	
5005-C - Carpet Cleaning	0.0%
5010-C - Window Cleaning	0.0%
Total SERVICE CONTRACTS	0.0%
Total HOUSEKEEPING	88.93%
OFFICE SUPPLIES	
7040-C - Postage	576.31%
7041-C - Printing	0.0%
7042-C - Subscriptions	100.0%
7043-C - Copier Expenses	0.0%
7044-C - Office Supplies	0.0%

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	% of Budget
7045-C - Computer Suppl/Maint	71.56%
7046-C - Safety	0.0%
7047-C - Licens, Fees, Permits	12.33%
Total OFFICE SUPPLIES	49.37%
OWNER RELATIONS	
7030-C - Coffee Service	78.21%
7031-C - Owner Receptions	0.0%
7032-C - Decorations	0.0%
7033-C - Miscellaneous Expense	2,991.32%
7034-C - Travel Other	5.37%
7035-C - Marina Access Fees	100.0%
Total OWNER RELATIONS	81.38%
PAYROLL	
7100-C - Gross Wages OS, GM, PW	99.01%
7400-C - Payroll Reimb. - EAH	109.22%
Total PAYROLL	98.18%
PAYROLL TAXES & BENEFITS	
7000-C - Social Security/Med	109.23%
7001-C - Unemploy/Federal/State	134.57%
7002-C - Payroll Processing Fee	86.03%
7003-C - Group Insurance	178.05%
7004-C - Workers Compensation	112.73%
7005-C - Housekeeping PR Tax	100.0%
Total PAYROLL TAXES & BENEFITS	138.11%
PROFESSIONAL SERVICES	
7020-C - Legal Fees	0.0%
7021-C - Accounting Fee	102.07%
7022-C - IT Monitoring	95.31%
7023-C - Income Tax	0.0%
7024-C - Accounting Misc.	177.2%
Total PROFESSIONAL SERVICES	110.69%
Total GENERAL & ADMINISTRATIVE	104.22%
RESERVE CONTRIBUTIONS	
9000-C - Reserve Contribution	100.0%
9001-C - Interest Expense	100.0%
Total RESERVE CONTRIBUTIONS	100.63%
UTILITIES	
8000-C - Internet	100.02%
8001-C - Electric	111.45%
8002-C - Gas	177.46%
8003-C - Refuse	78.38%
8004-C - Water Reimb. (Marina)	0.0%
8005-C - Water & Sewer	686.07%
8006-C - Telephone	236.51%

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	<u>% of Budget</u>
Total UTILITIES	142.45%
Total Expense	122.45%
Net Ordinary Income	-17.79%
Other Income/Expense	
Other Income	
Other income	
INTEREST EARNED	
4005- C - Interest Income	22.91%
Total INTEREST EARNED	22.91%
Total Other income	22.91%
Total Other Income	22.91%
Net Other Income	22.91%
Net Income	-17.23%