

Seasons at Sandpoint
Balance Sheet
As of February 28, 2023

	<u>Feb 28, 23</u>	<u>Jan 31, 23</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Bank Accounts - Operating				
B - BOA - Operating 2-7 0757	204,860.54	207,049.46	-2,188.92	-1.06%
BC - Pacific Premier 2247	0.00	350.57	-350.57	-100.0%
C - BOA - Operating 0773	115,506.95	148,978.66	-33,471.71	-22.47%
DUE FROM - Lockbox	350.59	0.00	350.59	100.0%
DUE TO - Reserves	-252,084.40	-252,084.40	0.00	0.0%
M - BOA - Operating 0760	6,015.05	3,322.56	2,692.49	81.04%
M - Pacific Premier 3347	2,720.06	2,720.06	0.00	0.0%
Wells Fargo Imprest 0565	2,851.80	3,412.92	-561.12	-16.44%
Total Bank Accounts - Operating	<u>80,220.59</u>	<u>113,749.83</u>	<u>-33,529.24</u>	<u>-29.48%</u>
Bank Accounts - Reserves				
B - BOA - Reserve 2-7 8436	10,007.84	5,135.00	4,872.84	94.9%
BC - New First Reserve 7737	60,505.00	60,455.48	49.52	0.08%
BC - Pacific Prem Reserve 2124	0.00	10,774.72	-10,774.72	-100.0%
C - BOA - Reserve 0786	5,530.00	2,765.00	2,765.00	100.0%
DUE FROM - Operating	252,084.40	252,084.40	0.00	0.0%
Due TO B/C	3,613.65	0.00	3,613.65	100.0%
M - BOA - Reserve 0799	3,362.00	1,681.00	1,681.00	100.0%
M - Pacific Premier 2132	136,528.86	136,516.89	11.97	0.01%
Total Bank Accounts - Reserves	<u>471,631.75</u>	<u>469,412.49</u>	<u>2,219.26</u>	<u>0.47%</u>
Lockbox Accounts				
BOA - Lockbox 8423	15,145.64	3,000.00	12,145.64	404.86%
DUE FROM - Lockbox	-3,613.65	0.00	-3,613.65	-100.0%
DUE TO - B Operating	-227.88	0.00	-227.88	-100.0%
DUE TO - C Operating	-122.71	0.00	-122.71	-100.0%
Pacific Premier Lockbox - 3230	8,192.39	7,512.39	680.00	9.05%
Total Lockbox Accounts	<u>19,373.79</u>	<u>10,512.39</u>	<u>8,861.40</u>	<u>84.3%</u>
Total Checking/Savings	<u>571,226.13</u>	<u>593,674.71</u>	<u>-22,448.58</u>	<u>-3.78%</u>
Accounts Receivable				
1100 - A/R Assess. & Prepaid	9,189.94	66,371.34	-57,181.40	-86.15%
1154 - A/R Guest Service Fees	6,380.00	4,920.00	1,460.00	29.68%
Total Accounts Receivable	<u>15,569.94</u>	<u>71,291.34</u>	<u>-55,721.40</u>	<u>-78.16%</u>
Other Current Assets				
1010 - Clearing Account	10,754.57	8,555.76	2,198.81	25.7%
1100 - Prepaid C	1,953.52	0.00	1,953.52	100.0%
1100 - Prepaid M	2,879.53	2,879.53	0.00	0.0%
Total Other Current Assets	<u>15,587.62</u>	<u>11,435.29</u>	<u>4,152.33</u>	<u>36.31%</u>
Total Current Assets	<u>602,383.69</u>	<u>676,401.34</u>	<u>-74,017.65</u>	<u>-10.94%</u>
TOTAL ASSETS	<u>602,383.69</u>	<u>676,401.34</u>	<u>-74,017.65</u>	<u>-10.94%</u>
LIABILITIES & EQUITY				
Liabilities				

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Current Liabilities				
Accounts Payable				
PAYABLES				
2-1250 A/P (B 2-7)	24,823.32	14,858.24	9,965.08	67.07%
2-2250 A/P (Common Areas)	14,569.72	5,433.15	9,136.57	168.16%
2-3250 A/P (Marina)	3,268.71	172.82	3,095.89	1,791.4%
3-1250 A/P RESERVE B2-7	1,263.00	0.00	1,263.00	100.0%
Total PAYABLES	<u>43,924.75</u>	<u>20,464.21</u>	<u>23,460.54</u>	<u>114.64%</u>
Total Accounts Payable	43,924.75	20,464.21	23,460.54	114.64%
Other Current Liabilities				
2250 - Deferred Assessments - C	63,680.31	127,360.62	-63,680.31	-50.0%
2260 - Deferred Assessments - B	28,040.73	56,081.47	-28,040.74	-50.0%
2270 - Deferred Assessments - M	8,043.42	16,086.84	-8,043.42	-50.0%
Total Other Current Liabilities	<u>99,764.46</u>	<u>199,528.93</u>	<u>-99,764.47</u>	<u>-50.0%</u>
Total Current Liabilities	<u>143,689.21</u>	<u>219,993.14</u>	<u>-76,303.93</u>	<u>-34.69%</u>
Total Liabilities	143,689.21	219,993.14	-76,303.93	-34.69%
Equity				
Opening balance equity	18,262.17	18,262.17	0.00	0.0%
Repair & Replacement Reserves				
B 3310 - Reserves Opening Bal	205,477.11	210,131.91	-4,654.80	-2.22%
B 3321 - Reserves Contributions	10,324.87	5,157.58	5,167.29	100.19%
B 3331 - Reserve Expenditures	-262.16	0.00	-262.16	-100.0%
C 3310 - Reserves Opening Bal	110,641.52	113,147.95	-2,506.43	-2.22%
C 3321 - Reserves Contributions	5,559.55	2,777.16	2,782.39	100.19%
M 3310 - Reserves Opening Bal	136,993.70	136,993.70	0.00	0.0%
M 3321 - Reserves Contributions	3,397.16	1,704.19	1,692.97	99.34%
M 3331 - Reserve Expenditures	-500.00	-500.00	0.00	0.0%
Total Repair & Replacement Reserves	<u>471,631.75</u>	<u>469,412.49</u>	<u>2,219.26</u>	<u>0.47%</u>
Retained Earnings	-32,955.42	-32,955.42	0.00	0.0%
Net Income	1,755.98	1,688.96	67.02	3.97%
Total Equity	<u>458,694.48</u>	<u>456,408.20</u>	<u>2,286.28</u>	<u>0.5%</u>
TOTAL LIABILITIES & EQUITY	<u>602,383.69</u>	<u>676,401.34</u>	<u>-74,017.65</u>	<u>-10.94%</u>