

Income Statement Report

Seasons at Sandpoint

Operating

November 01, 2022 thru November 30, 2022

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Assessment/Subsidy/Interest Revenue								
40110 - Annual Assessment - Sold Units	89,192.06	89,192.06	0.00	981,112.60	981,112.66	(0.06)	1,070,304.72	89,192.12
40180 - Interest Income	442.33	120.63	321.70	2,430.36	1,326.88	1,103.48	1,447.50	(982.86)
40185 - Attorney Fees/Collections/Late Fees	0.00	274.20	(274.20)	1,556.76	2,193.60	(636.84)	2,193.60	636.84
Total Assessment/Subsidy/Interest Revenue	89,634.39	89,586.89	47.50	985,099.72	984,633.14	466.58	1,073,945.82	88,846.10
Miscellaneous Revenue								
40795 - Miscellaneous Revenue	35.00	127.15	(92.15)	2,075.00	1,398.65	676.35	1,525.80	(549.20)
40886 - Guest Service Fee	1,820.00	3,072.96	(1,252.96)	55,310.00	33,776.73	21,533.27	36,846.00	(18,464.00)
Total Miscellaneous Revenue	1,855.00	3,200.11	(1,345.11)	57,385.00	35,175.38	22,209.62	38,371.80	(19,013.20)
Total Operating Income	91,489.39	92,787.00	(1,297.61)	1,042,484.72	1,019,808.52	22,676.20	1,112,317.62	69,832.90
<u>Expense</u>								
Housekeeping								
60106 - Gross Wages	2,396.49	4,080.00	(1,683.51)	45,033.01	48,960.00	(3,926.99)	53,040.00	8,006.99
60240 - Operating Supplies/Small Equipmen	162.83	421.05	(258.22)	4,973.05	4,631.55	341.50	5,052.60	79.55
60250 - Laundry Room Supplies	0.00	13.00	(13.00)	0.00	143.00	(143.00)	156.00	156.00
60260 - Carpet Cleaning Contract	0.00	0.00	0.00	1,520.00	1,400.00	120.00	1,400.00	(120.00)
60265 - Window Cleaning Contract	0.00	0.00	0.00	5,300.00	10,600.00	(5,300.00)	10,600.00	5,300.00
Total Housekeeping	2,559.32	4,514.05	(1,954.73)	56,826.06	65,734.55	(8,908.49)	70,248.60	13,422.54
Maintenance								
60406 - Gross Wages	10,974.03	10,596.29	377.74	125,449.40	126,056.89	(607.49)	136,653.20	11,203.80
60440 - Grounds Maintenance Contract	0.00	0.00	0.00	35,364.00	35,364.00	0.00	35,364.00	0.00
60460 - Electrical Repairs/Maintenance	0.00	200.00	(200.00)	3,971.24	2,200.00	1,771.24	2,400.00	(1,571.24)
60471 - Reimbursement-Repairs,Maint,Supp	(1,656.00)	(1,655.67)	(0.33)	(19,694.00)	(19,696.40)	2.40	(21,352.06)	(1,658.06)
60480 - Elevator Maintenance Contract	0.00	0.00	0.00	15,304.31	15,274.32	29.99	15,274.32	(29.99)
60495 - HVAC Repairs/Maintenance	0.00	81.05	(81.05)	337.50	891.55	(554.05)	972.60	635.10
60500 - Plumbing Repairs/Maintenance	210.00	193.75	16.25	603.47	2,131.25	(1,527.78)	2,325.00	1,721.53
60510 - Gas Grills Repairs/Maintenance	0.00	0.00	0.00	1,088.17	432.60	655.57	432.60	(655.57)

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<u>Expense</u>								
Maintenance								
60515 - Garage Repairs/Maintenance	0.00	0.00	0.00	0.00	259.80	(259.80)	259.80	259.80
60525 - Miscellaneous Repairs/Maintenance	0.00	132.05	(132.05)	561.64	1,452.55	(890.91)	1,584.60	1,022.96
60530 - Signage Repairs/Maintenance	0.00	16.95	(16.95)	645.25	186.45	458.80	203.40	(441.85)
60545 - HVAC Maintenance Contract	0.00	0.00	0.00	2,776.00	2,876.00	(100.00)	2,876.00	100.00
60555 - Pest Control Contract	350.00	0.00	350.00	1,400.00	1,400.00	0.00	1,400.00	0.00
60565 - Paint & Supplies	96.30	175.95	(79.65)	1,423.56	1,935.45	(511.89)	2,111.40	687.84
60575 - Keys/Locks/Lock Boxes	0.00	45.10	(45.10)	453.68	496.10	(42.42)	541.20	87.52
60595 - Irrigation Repairs/Maintenance	400.00	0.00	400.00	2,046.25	1,776.00	270.25	1,776.00	(270.25)
60600 - Grounds Miscellaneous	0.00	362.10	(362.10)	3,296.69	3,983.10	(686.41)	4,345.20	1,048.51
60626 - Fitness Repairs/Maintenance	0.00	0.00	0.00	310.18	500.00	(189.82)	500.00	189.82
60640 - Operating Supplies/Small Equipmen	993.94	621.05	372.89	10,360.04	6,831.55	3,528.49	7,452.60	(2,907.44)
60650 - Snow Removal Contract	0.00	500.00	(500.00)	3,647.50	1,750.00	1,897.50	2,500.00	(1,147.50)
60660 - Fire Sprinkler Maintenance Contract	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
60665 - Fire Alarm Monitoring	335.95	309.75	26.20	3,703.05	3,407.25	295.80	3,717.00	13.95
60666 - Fire Extinguisher Inspection Annual	0.00	0.00	0.00	(490.51)	600.00	(1,090.51)	600.00	1,090.51
60667 - Fire Sprinkler Inspection Annual	0.00	0.00	0.00	2,000.90	1,050.00	950.90	1,050.00	(950.90)
60668 - Back Flow Device Inspection	(680.00)	0.00	(680.00)	0.00	975.00	(975.00)	975.00	975.00
60815 - Pool Operating Supplies/Small Equip	97.01	385.45	(288.44)	5,927.13	4,239.95	1,687.18	4,625.40	(1,301.73)
60830 - Pool Repairs and Maintenance	47.50	134.70	(87.20)	946.04	1,481.70	(535.66)	1,616.40	670.36
Total Maintenance	11,168.73	12,098.52	(929.79)	201,431.49	198,355.11	3,076.38	210,703.66	9,272.17
Utilities								
70100 - Cable/Satellite	3,619.99	3,604.99	15.00	39,819.89	39,654.89	165.00	43,259.88	3,439.99
70120 - Electric - Common Area	10,248.51	8,813.70	1,434.81	60,517.81	63,189.99	(2,672.18)	74,461.35	13,943.54
70130 - Gas - Common Area	4,138.94	2,709.41	1,429.53	21,716.36	17,756.93	3,959.43	20,658.05	(1,058.31)
70140 - Refuse - Common Area	797.66	700.00	97.66	11,773.93	7,700.00	4,073.93	8,400.00	(3,373.93)
70150 - Water/Sewer - Common Area	4,969.50	4,373.74	595.76	58,772.21	63,208.57	(4,436.36)	67,537.45	8,765.24

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Seasons at Sandpoint

Operating

November 01, 2022 thru November 30, 2022

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Utilities								
70165 - Telephone	1,669.18	1,168.60	500.58	14,800.14	12,854.60	1,945.54	14,023.20	(776.94)
Total Utilities	25,443.78	21,370.44	4,073.34	207,400.34	204,364.98	3,035.36	228,339.93	20,939.59
General & Administrative								
80106 - Gross Wages	16,453.34	15,131.14	1,322.20	187,700.80	184,959.17	2,741.63	200,090.30	12,389.50
80108 - Payroll Reimbursement	(862.35)	(657.55)	(204.80)	(14,958.61)	(8,589.08)	(6,369.53)	(9,246.62)	5,711.99
80130 - Unemployment Taxes	46.81	178.25	(131.44)	1,657.21	2,152.67	(495.46)	2,330.91	673.70
80133 - Medicare/Social Security	2,134.48	2,021.54	112.94	25,557.43	24,413.58	1,143.85	26,435.12	877.69
80135 - Group Insurance	6,233.37	4,458.38	1,774.99	64,254.39	49,042.18	15,212.21	53,500.50	(10,753.89)
80145 - Uniforms	756.31	0.00	756.31	4,965.66	3,750.00	1,215.66	4,000.00	(965.66)
80147 - Work C./Payroll/EL/HRIS/Tax	0.00	0.00	0.00	12,448.71	19,521.92	(7,073.21)	23,657.92	11,209.21
80155 - Employee Training	0.00	0.00	0.00	800.00	329.00	471.00	628.00	(172.00)
80165 - Employee Relations	115.43	120.00	(4.57)	1,364.14	1,320.00	44.14	1,440.00	75.86
80170 - Recruiting and Advertising	0.00	0.00	0.00	106.88	400.00	(293.12)	400.00	293.12
80185 - Employee Background Checks	0.00	0.00	0.00	422.00	265.20	156.80	265.20	(156.80)
80210 - Legal Fees	0.00	0.00	0.00	0.00	570.80	(570.80)	570.80	570.80
80215 - Accounting Fees	600.14	1,350.00	(749.86)	6,651.25	14,850.00	(8,198.75)	16,200.00	9,548.75
80235 - Accounting Miscellaneous	203.50	290.00	(86.50)	3,107.48	3,190.00	(82.52)	3,480.00	372.52
80242 - IT Monitoring	133.00	175.00	(42.00)	643.00	1,925.00	(1,282.00)	2,100.00	1,457.00
80250 - Bank Fees	0.00	0.00	0.00	10.00	0.00	10.00	0.00	(10.00)
80255 - Payroll Processing Fee	381.24	340.00	41.24	4,382.40	3,740.00	642.40	4,080.00	(302.40)
80292 - Coffee Service	301.62	376.30	(74.68)	4,028.90	4,139.30	(110.40)	4,515.60	486.70
80300 - Owner Receptions	0.00	0.00	0.00	1,433.34	1,500.00	(66.66)	1,750.00	316.66
80325 - Decorations	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00
80330 - Miscellaneous Expense	0.00	42.15	(42.15)	0.00	463.65	(463.65)	505.80	505.80
80335 - Postage	0.00	19.85	(19.85)	107.17	218.35	(111.18)	238.20	131.03
80340 - Printing	0.00	56.65	(56.65)	526.34	623.15	(96.81)	679.80	153.46
80341 - Marina Access Fee	1,023.50	1,023.50	0.00	11,258.50	11,258.50	0.00	12,282.00	1,023.50

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	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
General & Administrative								
80350 - Travel - Other	0.00	50.00	(50.00)	2,729.61	1,775.00	954.61	1,825.00	(904.61)
80370 - Subscription	0.00	0.00	0.00	1,217.96	1,035.00	182.96	1,035.00	(182.96)
80380 - Copier Expense	67.78	115.85	(48.07)	932.48	1,274.35	(341.87)	1,390.20	457.72
80385 - Office Supplies	31.80	57.15	(25.35)	505.28	628.65	(123.37)	685.80	180.52
80390 - Computer Supplies/Maintenance	279.79	313.85	(34.06)	2,181.75	3,452.35	(1,270.60)	3,766.20	1,584.45
80400 - Safety	0.00	32.95	(32.95)	797.70	362.45	435.25	395.40	(402.30)
80435 - Licenses, Fees & Permits	1,505.00	25.00	1,480.00	2,877.87	4,824.00	(1,946.13)	5,074.00	2,196.13
Total General & Administrative	29,404.76	25,520.01	3,884.75	327,709.64	333,395.19	(5,685.55)	364,175.13	36,465.49
Fixed Expenses								
90110 - Auto Insurance	42.84	0.00	42.84	261.80	485.20	(223.40)	485.20	223.40
90115 - Umbrella Insurance	0.00	0.00	0.00	2,750.00	2,539.80	210.20	2,539.80	(210.20)
90120 - Earthquake	1,516.78	1,457.58	59.20	19,052.78	15,540.64	3,512.14	16,998.22	(2,054.56)
90130 - Commercial Package	5,730.35	4,884.78	845.57	57,580.76	52,082.62	5,498.14	56,967.40	(613.36)
90135 - Crime Fidelity Insurance	0.00	0.00	0.00	904.00	922.00	(18.00)	922.00	18.00
90140 - Directors & Officers Insurance	0.00	0.00	0.00	1,950.00	1,989.00	(39.00)	1,989.00	39.00
90145 - Flood Insurance	0.00	0.00	0.00	18,799.00	21,506.70	(2,707.70)	21,506.70	2,707.70
90175 - Management Fee	3,560.00	3,553.50	6.50	39,160.10	39,088.50	71.60	42,642.00	3,481.90
Total Fixed Expenses	10,849.97	9,895.86	954.11	140,458.44	134,154.46	6,303.98	144,050.32	3,591.88
Reserve Contributions								
90200 - Reserve Contributions	7,900.00	7,900.00	0.00	86,900.00	86,900.00	0.00	94,800.00	7,900.00
90205 - Interest Earned	442.30	0.00	442.30	2,412.88	0.00	2,412.88	0.00	(2,412.88)
Total Reserve Contributions	8,342.30	7,900.00	442.30	89,312.88	86,900.00	2,412.88	94,800.00	5,487.12
Total Operating Expense	87,768.86	81,298.88	6,469.98	1,023,138.85	1,022,904.29	234.56	1,112,317.64	89,178.79
Total Operating Income / (Loss)	3,720.53	11,488.12	(7,767.59)	19,345.87	(3,095.77)	22,441.64	(0.02)	(19,345.89)

Income Statement Report

Seasons at Sandpoint

Marina

November 01, 2022 thru November 30, 2022

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Assessment/Subsidy/Interest Revenue								
40171 - Marina Assessments-Sold	7,616.70	7,616.96	(0.26)	83,783.70	83,786.58	(2.88)	91,403.54	7,619.84
40180 - Interest Income	21.61	10.00	11.61	112.63	110.00	2.63	120.00	7.37
Total Assessment/Subsidy/Interest Revenue	7,638.31	7,626.96	11.35	83,896.33	83,896.58	(0.25)	91,523.54	7,627.21
Total Marina Income	7,638.31	7,626.96	11.35	83,896.33	83,896.58	(0.25)	91,523.54	7,627.21
<u>Expense</u>								
Reserve Contributions								
90205 - Interest Earned	21.61	10.00	11.61	112.63	110.00	2.63	120.00	7.37
Total Reserve Contributions	21.61	10.00	11.61	112.63	110.00	2.63	120.00	7.37
Marina								
70505 - Hourly	0.00	0.00	0.00	13,772.88	14,520.00	(747.12)	14,520.00	747.12
70513 - FICA/Social Security Tax	0.00	0.00	0.00	826.37	984.75	(158.38)	984.75	158.38
70516 - Unemployment Tax	0.00	0.00	0.00	68.89	86.83	(17.94)	86.83	17.94
70518 - Workers Compensation	0.00	0.00	0.00	1,377.29	1,158.08	219.21	1,158.08	(219.21)
70520 - Uniforms	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
70530 - Operating Supplies/Small Equipmen	(928.72)	0.00	(928.72)	639.36	1,600.00	(960.64)	1,600.00	960.64
70535 - Marina Fees	(1,023.50)	(1,023.50)	0.00	(11,258.50)	(11,258.50)	0.00	(12,282.00)	(1,023.50)
70550 - Repairs/Maintenance	1,656.00	1,655.67	0.33	19,694.00	19,696.40	(2.40)	21,352.06	1,658.06
70551 - Grounds Miscellaneous	100.00	0.00	100.00	1,660.00	1,400.00	260.00	1,400.00	(260.00)
70570 - Electricity	125.80	59.16	66.64	1,295.95	1,338.75	(42.80)	1,439.22	143.27
70571 - Water & Sewer	0.00	0.00	0.00	1,238.00	1,209.09	28.91	1,209.09	(28.91)
70575 - Accounting Fees	75.00	75.00	0.00	825.00	825.00	0.00	900.00	75.00
70580 - Insurance	2,879.53	2,774.40	105.13	30,662.54	29,405.92	1,256.62	32,180.32	1,517.78
70585 - Tax/License	3,680.00	3,680.00	0.00	3,680.00	3,680.00	0.00	3,680.00	0.00
70600 - Reserves	1,671.00	1,671.00	0.00	18,381.00	18,381.00	0.00	20,052.00	1,671.00
70608 - Employee Recruiting/Advertising	0.00	0.00	0.00	0.00	50.00	(50.00)	50.00	50.00
70609 - Employee Background Check	0.00	0.00	0.00	515.00	500.00	15.00	500.00	(15.00)

Income Statement Report Seasons at Sandpoint Marina

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	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Marina								
70610 - Payroll Processing Fee	0.00	0.00	0.00	574.78	176.00	398.78	176.00	(398.78)
70611 - Management Fee	160.00	158.10	1.90	1,760.00	1,739.10	20.90	1,897.20	137.20
Total Marina	8,395.11	9,049.83	(654.72)	85,712.56	85,992.42	(279.86)	91,403.55	5,690.99
Total Marina Expense	8,416.72	9,059.83	(643.11)	85,825.19	86,102.42	(277.23)	91,523.55	5,698.36
Total Marina Income / (Loss)	(778.41)	(1,432.87)	654.46	(1,928.86)	(2,205.84)	276.98	(0.01)	1,928.85
Total Association Net Income / (Loss)	2,942.12	10,055.25	(7,113.13)	17,417.01	(5,301.61)	22,718.62	(0.03)	(17,417.04)