

# Balance Sheet Report Seasons at Sandpoint Operating

As of October 31, 2022

|                                              | <u>Balance<br/>Oct 31, 2022</u> | <u>Balance<br/>Sep 30, 2022</u> | <u>Change</u>    |
|----------------------------------------------|---------------------------------|---------------------------------|------------------|
| <b><u>Assets</u></b>                         |                                 |                                 |                  |
| <b>Cash &amp; Investments</b>                |                                 |                                 |                  |
| 1005 - Wells Fargo Imprest - 7057            | 4,263.49                        | 4,782.45                        | (518.96)         |
| 1009 - Pacific Premier Bank Ck - 3230        | 120,053.52                      | 63,094.45                       | 56,959.07        |
| 1011 - Pacific Premier Bank Future MM - 2447 | 350.48                          | 350.45                          | 0.03             |
| <b>Total Cash &amp; Investments</b>          | <b>124,667.49</b>               | <b>68,227.35</b>                | <b>56,440.14</b> |
| <b>Cash Reserves</b>                         |                                 |                                 |                  |
| 1016 - Pacific Premier Bnk-Reserve-2124      | 33,429.60                       | 25,527.17                       | 7,902.43         |
| 1017 - New First Bank MM Rsrv-7737           | 70,372.82                       | 70,354.89                       | 17.93            |
| 1019 - Seacoast Commerce Rsrv #6441 CLOSED   | 251,139.17                      | 250,766.46                      | 372.71           |
| <b>Total Cash Reserves</b>                   | <b>354,941.59</b>               | <b>346,648.52</b>               | <b>8,293.07</b>  |
| <b>Current Assets</b>                        |                                 |                                 |                  |
| 1150 - A/R Owner Dues                        | 5,863.26                        | 0.00                            | 5,863.26         |
| 1154 - A/R - Guest Service Fees              | 3,980.00                        | 6,860.00                        | (2,880.00)       |
| 1280 - Clearing Account                      | 42.84                           | 1.00                            | 41.84            |
| 1330 - Prepaid Expenses                      | 8,126.62                        | 6,465.10                        | 1,661.52         |
| <b>Total Current Assets</b>                  | <b>18,012.72</b>                | <b>13,326.10</b>                | <b>4,686.62</b>  |
| <b>Total Assets</b>                          | <b>497,621.80</b>               | <b>428,201.97</b>               | <b>69,419.83</b> |
| <b><u>Liabilities</u></b>                    |                                 |                                 |                  |
| <b>Current Liabilities</b>                   |                                 |                                 |                  |
| 2001 - A/P Trade                             | 0.00                            | 14,528.89                       | (14,528.89)      |
| 2200 - Prepaid Owner Dues                    | 7,867.38                        | 126,956.38                      | (119,089.00)     |
| 2250 - Deferred Assessments                  | 178,384.10                      | 0.00                            | 178,384.10       |

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|------------------------------------------------|---------------------------------|---------------------------------|------------------|
| <b><u>Liabilities</u></b>                      |                                 |                                 |                  |
| <b>Current Liabilities</b>                     |                                 |                                 |                  |
| 2406 - Accrued Expense                         | 13,332.37                       | 99.56                           | 13,232.81        |
| <b>Total Current Liabilities</b>               | <b>199,583.85</b>               | <b>141,584.83</b>               | <b>57,999.02</b> |
| <b>Total Liabilities</b>                       | <b>199,583.85</b>               | <b>141,584.83</b>               | <b>57,999.02</b> |
| <b><u>Owners' Equity</u></b>                   |                                 |                                 |                  |
| <b>Owners Equity</b>                           |                                 |                                 |                  |
| 3001 - Prior Year Owners Equity                | (73,247.41)                     | (73,247.41)                     | 0.00             |
| <b>Total Owners Equity</b>                     | <b>(73,247.41)</b>              | <b>(73,247.41)</b>              | <b>0.00</b>      |
| <b>Repair &amp; Replacement Reserves</b>       |                                 |                                 |                  |
| 3310 - Reserves - Opening Balance              | 403,079.21                      | 403,079.21                      | 0.00             |
| 3321 - Reserve - Contributions - HOA           | 81,076.43                       | 72,783.36                       | 8,293.07         |
| 3331 - Reserve - Expenditures - HOA            | (129,214.05)                    | (129,214.05)                    | 0.00             |
| <b>Total Repair &amp; Replacement Reserves</b> | <b>354,941.59</b>               | <b>346,648.52</b>               | <b>8,293.07</b>  |
| <b>Total Owners' Equity</b>                    | <b>281,694.18</b>               | <b>273,401.11</b>               | <b>8,293.07</b>  |
| <b>Operating Income / (Loss)</b>               | <b>16,343.77</b>                | <b>13,216.03</b>                | <b>3,127.74</b>  |
| <b>Total Liabilities and Owner Equity</b>      | <b>497,621.80</b>               | <b>428,201.97</b>               | <b>69,419.83</b> |

## Balance Sheet Report Seasons at Sandpoint Marina

As of October 31, 2022

|                                              | <u>Balance<br/>Oct 31, 2022</u> | <u>Balance<br/>Sep 30, 2022</u> | <u>Change</u>    |
|----------------------------------------------|---------------------------------|---------------------------------|------------------|
| <b><u>Assets</u></b>                         |                                 |                                 |                  |
| <b>Cash &amp; Investments</b>                |                                 |                                 |                  |
| 1008 - Pacific Premier Bank Marina Ck- 3347  | 15,622.28                       | 261.93                          | 15,360.35        |
| 1925 - Due to Reserves from Operating        | (6,500.00)                      | (6,500.00)                      | 0.00             |
| <b>Total Cash &amp; Investments</b>          | <b>9,122.28</b>                 | <b>(6,238.07)</b>               | <b>15,360.35</b> |
| <b>Cash Reserves</b>                         |                                 |                                 |                  |
| 1015 - Pacific Premier Bnk-Marina Rsrve-2132 | 132,607.68                      | 130,914.36                      | 1,693.32         |
| 1975 - Due from Operating to Reserves        | 6,500.00                        | 6,500.00                        | 0.00             |
| <b>Total Cash Reserves</b>                   | <b>139,107.68</b>               | <b>137,414.36</b>               | <b>1,693.32</b>  |
| <b>Total Assets</b>                          | <b>148,229.96</b>               | <b>131,176.29</b>               | <b>17,053.67</b> |
| <b><u>Liabilities</u></b>                    |                                 |                                 |                  |
| <b>Current Liabilities</b>                   |                                 |                                 |                  |
| 2250 - Deferred Assessments                  | 15,233.40                       | 0.00                            | 15,233.40        |
| <b>Total Current Liabilities</b>             | <b>15,233.40</b>                | <b>0.00</b>                     | <b>15,233.40</b> |
| <b>Total Liabilities</b>                     | <b>15,233.40</b>                | <b>0.00</b>                     | <b>15,233.40</b> |
| <b><u>Owners' Equity</u></b>                 |                                 |                                 |                  |
| <b>Owners Equity</b>                         |                                 |                                 |                  |
| 3001 - Prior Year Owners Equity              | (4,242.24)                      | (4,242.24)                      | 0.00             |
| <b>Total Owners Equity</b>                   | <b>(4,242.24)</b>               | <b>(4,242.24)</b>               | <b>0.00</b>      |
| <b>Repair &amp; Replacement Reserves</b>     |                                 |                                 |                  |
| 3310 - Reserves - Opening Balance            | 123,211.00                      | 123,211.00                      | 0.00             |
| 3320 - Reserves - Contributions - Marina     | 16,801.02                       | 15,107.70                       | 1,693.32         |

**Balance Sheet Report  
Seasons at Sandpoint  
Marina**

As of October 31, 2022

|                                                | <u>Balance<br/>Oct 31, 2022</u> | <u>Balance<br/>Sep 30, 2022</u> | <u>Change</u>           |
|------------------------------------------------|---------------------------------|---------------------------------|-------------------------|
| <b><u>Owners' Equity</u></b>                   |                                 |                                 |                         |
| <b>Repair &amp; Replacement Reserves</b>       |                                 |                                 |                         |
| 3330 - Reserves - Expenditures - Marina        | (904.34)                        | (904.34)                        | 0.00                    |
| <b>Total Repair &amp; Replacement Reserves</b> | <u>139,107.68</u>               | <u>137,414.36</u>               | <u>1,693.32</u>         |
| <b>Total Owners' Equity</b>                    | <u>134,865.44</u>               | <u>133,172.12</u>               | <u>1,693.32</u>         |
| <b>Marina Income / (Loss)</b>                  | <u>(1,868.88)</u>               | <u>(1,995.83)</u>               | <u>126.95</u>           |
| <b>Total Liabilities and Owner Equity</b>      | <u><u>148,229.96</u></u>        | <u><u>131,176.29</u></u>        | <u><u>17,053.67</u></u> |