

Income Statement Report

Seasons at Sandpoint

Operating

August 01, 2022 thru August 31, 2022

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Assessment/Subsidy/Interest Revenue								
40110 - Annual Assessment - Sold Units	89,192.06	89,192.06	0.00	713,536.44	713,536.48	(0.04)	1,070,304.72	356,768.28
40180 - Interest Income	293.04	120.62	172.42	1,216.34	965.00	251.34	1,447.50	231.16
40185 - Attorney Fees/Collections/Late Fees	127.69	274.20	(146.51)	1,556.76	1,645.20	(88.44)	2,193.60	636.84
Total Assessment/Subsidy/Interest Revenue	89,612.79	89,586.88	25.91	716,309.54	716,146.68	162.86	1,073,945.82	357,636.28
Miscellaneous Revenue								
40795 - Miscellaneous Revenue	270.00	127.15	142.85	1,560.00	1,017.20	542.80	1,525.80	(34.20)
40886 - Guest Service Fee	9,830.00	3,072.96	6,757.04	45,520.00	24,565.23	20,954.77	36,846.00	(8,674.00)
Total Miscellaneous Revenue	10,100.00	3,200.11	6,899.89	47,080.00	25,582.43	21,497.57	38,371.80	(8,708.20)
Total Operating Income	99,712.79	92,786.99	6,925.80	763,389.54	741,729.11	21,660.43	1,112,317.62	348,928.08
<u>Expense</u>								
Housekeeping								
60106 - Gross Wages	4,084.68	4,080.00	4.68	34,365.21	34,680.00	(314.79)	53,040.00	18,674.79
60240 - Operating Supplies/Small Equipmen	113.15	421.05	(307.90)	4,325.84	3,368.40	957.44	5,052.60	726.76
60250 - Laundry Room Supplies	0.00	13.00	(13.00)	0.00	104.00	(104.00)	156.00	156.00
60260 - Carpet Cleaning Contract	0.00	0.00	0.00	1,520.00	1,400.00	120.00	1,400.00	(120.00)
60265 - Window Cleaning Contract	0.00	0.00	0.00	5,300.00	5,300.00	0.00	10,600.00	5,300.00
Total Housekeeping	4,197.83	4,514.05	(316.22)	45,511.05	44,852.40	658.65	70,248.60	24,737.55
Maintenance								
60406 - Gross Wages	10,726.36	10,505.09	221.27	92,840.71	89,061.07	3,779.64	136,653.20	43,812.49
60440 - Grounds Maintenance Contract	5,532.00	5,532.00	0.00	28,980.00	28,980.00	0.00	35,364.00	6,384.00
60460 - Electrical Repairs/Maintenance	521.19	200.00	321.19	3,493.71	1,600.00	1,893.71	2,400.00	(1,093.71)
60471 - Reimbursement-Repairs,Maint,Supp	(1,641.00)	(1,641.42)	0.42	(13,913.00)	(13,915.80)	2.80	(21,352.06)	(7,439.06)
60480 - Elevator Maintenance Contract	0.00	0.00	0.00	11,485.73	11,455.74	29.99	15,274.32	3,788.59
60495 - HVAC Repairs/Maintenance	0.00	81.05	(81.05)	337.50	648.40	(310.90)	972.60	635.10
60500 - Plumbing Repairs/Maintenance	131.91	193.75	(61.84)	368.49	1,550.00	(1,181.51)	2,325.00	1,956.51
60510 - Gas Grills Repairs/Maintenance	50.25	0.00	50.25	1,088.17	324.45	763.72	432.60	(655.57)

Income Statement Report

Seasons at Sandpoint

Operating

August 01, 2022 thru August 31, 2022

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Maintenance								
60515 - Garage Repairs/Maintenance	0.00	0.00	0.00	0.00	194.85	(194.85)	259.80	259.80
60525 - Miscellaneous Repairs/Maintenance	561.64	132.05	429.59	561.64	1,056.40	(494.76)	1,584.60	1,022.96
60530 - Signage Repairs/Maintenance	423.16	16.95	406.21	619.87	135.60	484.27	203.40	(416.47)
60545 - HVAC Maintenance Contract	0.00	0.00	0.00	2,776.00	1,488.00	1,288.00	2,876.00	100.00
60555 - Pest Control Contract	0.00	0.00	0.00	1,050.00	1,050.00	0.00	1,400.00	350.00
60565 - Paint & Supplies	115.20	175.95	(60.75)	937.73	1,407.60	(469.87)	2,111.40	1,173.67
60575 - Keys/Locks/Lock Boxes	0.00	45.10	(45.10)	429.75	360.80	68.95	541.20	111.45
60595 - Irrigation Repairs/Maintenance	265.00	296.00	(31.00)	1,158.75	1,184.00	(25.25)	1,776.00	617.25
60600 - Grounds Miscellaneous	265.00	362.10	(97.10)	3,296.69	2,896.80	399.89	4,345.20	1,048.51
60626 - Fitness Repairs/Maintenance	0.00	0.00	0.00	310.18	450.00	(139.82)	500.00	189.82
60640 - Operating Supplies/Small Equipmen	1,387.62	621.05	766.57	7,196.64	4,968.40	2,228.24	7,452.60	255.96
60650 - Snow Removal Contract	0.00	0.00	0.00	3,647.50	1,250.00	2,397.50	2,500.00	(1,147.50)
60660 - Fire Sprinkler Maintenance Contract	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
60665 - Fire Alarm Monitoring	335.95	309.75	26.20	2,695.20	2,478.00	217.20	3,717.00	1,021.80
60666 - Fire Extinguisher Inspection Annual	0.00	0.00	0.00	(490.51)	0.00	(490.51)	600.00	1,090.51
60667 - Fire Sprinkler Inspection Annual	0.00	0.00	0.00	0.00	1,050.00	(1,050.00)	1,050.00	1,050.00
60668 - Back Flow Device Inspection	680.00	975.00	(295.00)	680.00	975.00	(295.00)	975.00	295.00
60815 - Pool Operating Supplies/Small Equip	241.42	385.45	(144.03)	4,777.32	3,083.60	1,693.72	4,625.40	(151.92)
60830 - Pool Repairs and Maintenance	0.00	134.70	(134.70)	872.05	1,077.60	(205.55)	1,616.40	744.35
Total Maintenance	19,595.70	18,324.57	1,271.13	155,200.12	145,310.51	9,889.61	210,703.66	55,503.54
Utilities								
70100 - Cable/Satellite	3,619.99	3,604.99	15.00	28,959.92	28,839.92	120.00	43,259.88	14,299.96
70120 - Electric - Common Area	4,133.52	4,108.75	24.77	43,163.80	46,162.05	(2,998.25)	74,461.35	31,297.55
70130 - Gas - Common Area	874.97	738.78	136.19	14,413.58	11,926.92	2,486.66	20,658.05	6,244.47
70140 - Refuse - Common Area	1,096.90	700.00	396.90	9,879.37	5,600.00	4,279.37	8,400.00	(1,479.37)
70150 - Water/Sewer - Common Area	7,392.27	8,443.06	(1,050.79)	40,088.98	45,190.02	(5,101.04)	67,537.45	27,448.47

Income Statement Report

Seasons at Sandpoint

Operating

August 01, 2022 thru August 31, 2022

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Utilities								
70165 - Telephone	1,554.95	1,168.60	386.35	10,524.19	9,348.80	1,175.39	14,023.20	3,499.01
Total Utilities	18,672.60	18,764.18	(91.58)	147,029.84	147,067.71	(37.87)	228,339.93	81,310.09
General & Administrative								
80106 - Gross Wages	17,175.05	15,039.94	2,135.11	135,601.81	132,091.38	3,510.43	200,090.30	64,488.49
80108 - Payroll Reimbursement	(1,331.31)	(858.50)	(472.81)	(10,712.25)	(6,086.70)	(4,625.55)	(9,246.62)	1,465.63
80130 - Unemployment Taxes	123.53	177.16	(53.63)	1,420.17	1,529.89	(109.72)	2,330.91	910.74
80131 - Wage Garnishment	(161.53)	0.00	(161.53)	0.00	0.00	0.00	0.00	0.00
80133 - Medicare/Social Security	2,336.91	2,009.17	327.74	18,752.48	17,350.56	1,401.92	26,435.12	7,682.64
80135 - Group Insurance	4,310.32	4,458.38	(148.06)	44,654.85	35,667.04	8,987.81	53,500.50	8,845.65
80145 - Uniforms	58.95	0.00	58.95	2,057.16	2,500.00	(442.84)	4,000.00	1,942.84
80147 - Work C./Payroll/EL/HRIS/Tax	1,797.67	1,778.48	19.19	10,319.46	15,675.44	(5,355.98)	23,657.92	13,338.46
80155 - Employee Training	0.00	0.00	0.00	800.00	329.00	471.00	628.00	(172.00)
80165 - Employee Relations	116.42	120.00	(3.58)	1,011.31	960.00	51.31	1,440.00	428.69
80170 - Recruiting and Advertising	102.88	0.00	102.88	102.88	400.00	(297.12)	400.00	297.12
80185 - Employee Background Checks	197.00	0.00	197.00	422.00	265.20	156.80	265.20	(156.80)
80210 - Legal Fees	0.00	0.00	0.00	0.00	428.10	(428.10)	570.80	570.80
80215 - Accounting Fees	600.14	1,350.00	(749.86)	4,850.83	10,800.00	(5,949.17)	16,200.00	11,349.17
80235 - Accounting Miscellaneous	208.88	290.00	(81.12)	2,548.87	2,320.00	228.87	3,480.00	931.13
80242 - IT Monitoring	127.50	175.00	(47.50)	255.00	1,400.00	(1,145.00)	2,100.00	1,845.00
80250 - Bank Fees	0.00	0.00	0.00	10.00	0.00	10.00	0.00	(10.00)
80255 - Payroll Processing Fee	595.17	340.00	255.17	3,225.02	2,720.00	505.02	4,080.00	854.98
80292 - Coffee Service	577.60	376.30	201.30	3,201.80	3,010.40	191.40	4,515.60	1,313.80
80300 - Owner Receptions	0.00	500.00	(500.00)	831.39	1,500.00	(668.61)	1,750.00	918.61
80325 - Decorations	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00
80330 - Miscellaneous Expense	0.00	42.15	(42.15)	0.00	337.20	(337.20)	505.80	505.80
80335 - Postage	16.40	19.85	(3.45)	107.17	158.80	(51.63)	238.20	131.03
80340 - Printing	284.46	56.65	227.81	526.34	453.20	73.14	679.80	153.46

Income Statement Report

Seasons at Sandpoint

Operating

August 01, 2022 thru August 31, 2022

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
General & Administrative								
80341 - Marina Access Fee	1,023.50	1,023.50	0.00	8,188.00	8,188.00	0.00	12,282.00	4,094.00
80350 - Travel - Other	29.95	50.00	(20.05)	2,707.01	1,625.00	1,082.01	1,825.00	(882.01)
80370 - Subscription	440.96	415.00	25.96	1,117.96	1,035.00	82.96	1,035.00	(82.96)
80380 - Copier Expense	0.00	115.85	(115.85)	707.64	926.80	(219.16)	1,390.20	682.56
80385 - Office Supplies	0.00	57.15	(57.15)	438.43	457.20	(18.77)	685.80	247.37
80390 - Computer Supplies/Maintenance	(614.06)	313.85	(927.91)	1,370.01	2,510.80	(1,140.79)	3,766.20	2,396.19
80400 - Safety	177.23	32.95	144.28	671.92	263.60	408.32	395.40	(276.52)
80435 - Licenses, Fees & Permits	0.00	375.00	(375.00)	959.87	4,799.00	(3,839.13)	5,074.00	4,114.13
Total General & Administrative	28,193.62	28,257.88	(64.26)	236,147.13	243,614.91	(7,467.78)	364,175.13	128,028.00
Fixed Expenses								
90110 - Auto Insurance	(35.88)	0.00	(35.88)	176.12	485.20	(309.08)	485.20	309.08
90115 - Umbrella Insurance	0.00	0.00	0.00	2,750.00	2,539.80	210.20	2,539.80	(210.20)
90120 - Earthquake	7,199.62	1,457.58	5,742.04	14,420.60	11,167.90	3,252.70	16,998.22	2,577.62
90130 - Commercial Package	11,673.61	4,884.78	6,788.83	40,346.87	37,428.28	2,918.59	56,967.40	16,620.53
90135 - Crime Fidelity Insurance	0.00	0.00	0.00	904.00	922.00	(18.00)	922.00	18.00
90140 - Directors & Officers Insurance	0.00	0.00	0.00	1,950.00	1,989.00	(39.00)	1,989.00	39.00
90145 - Flood Insurance	0.00	0.00	0.00	18,799.00	21,506.70	(2,707.70)	21,506.70	2,707.70
90175 - Management Fee	3,560.00	3,553.50	6.50	28,480.10	28,428.00	52.10	42,642.00	14,161.90
Total Fixed Expenses	22,397.35	9,895.86	12,501.49	107,826.69	104,466.88	3,359.81	144,050.32	36,223.63
Reserve Contributions								
90200 - Reserve Contributions	7,900.00	7,900.00	0.00	63,200.00	63,200.00	0.00	94,800.00	31,600.00
90205 - Interest Earned	291.38	0.00	291.38	1,198.95	0.00	1,198.95	0.00	(1,198.95)
Total Reserve Contributions	8,191.38	7,900.00	291.38	64,398.95	63,200.00	1,198.95	94,800.00	30,401.05

Income Statement Report Seasons at Sandpoint Operating

August 01, 2022 thru August 31, 2022

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Marina								
70505 - Hourly	149.71	0.00	149.71	0.00	0.00	0.00	0.00	0.00
Total Marina	149.71	0.00	149.71	0.00	0.00	0.00	0.00	0.00
Total Operating Expense	101,398.19	87,656.54	13,741.65	756,113.78	748,512.41	7,601.37	1,112,317.64	356,203.86
Total Operating Income / (Loss)	(1,685.40)	5,130.45	(6,815.85)	7,275.76	(6,783.30)	14,059.06	(0.02)	(7,275.78)

Income Statement Report

Seasons at Sandpoint

Marina

August 01, 2022 thru August 31, 2022

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Assessment/Subsidy/Interest Revenue								
40171 - Marina Assessments-Sold	7,616.70	7,616.96	(0.26)	60,933.60	60,935.69	(2.09)	91,403.54	30,469.94
40180 - Interest Income	11.06	10.00	1.06	46.99	80.00	(33.01)	120.00	73.01
Total Assessment/Subsidy/Interest Revenue	7,627.76	7,626.96	0.80	60,980.59	61,015.69	(35.10)	91,523.54	30,542.95
Total Marina Income	7,627.76	7,626.96	0.80	60,980.59	61,015.69	(35.10)	91,523.54	30,542.95
<u>Expense</u>								
Reserve Contributions								
90205 - Interest Earned	11.06	10.00	1.06	46.99	80.00	(33.01)	120.00	73.01
Total Reserve Contributions	11.06	10.00	1.06	46.99	80.00	(33.01)	120.00	73.01
Marina								
70505 - Hourly	3,823.55	4,920.00	(1,096.45)	13,115.39	11,920.00	1,195.39	14,520.00	1,404.61
70513 - FICA/Social Security Tax	238.40	333.67	(95.27)	786.92	808.41	(21.49)	984.75	197.83
70516 - Unemployment Tax	19.87	29.42	(9.55)	65.60	71.28	(5.68)	86.83	21.23
70518 - Workers Compensation	397.33	289.52	107.81	1,311.54	868.56	442.98	1,158.08	(153.46)
70520 - Uniforms	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
70530 - Operating Supplies/Small Equipmen	23.31	200.00	(176.69)	639.36	1,300.00	(660.64)	1,600.00	960.64
70535 - Marina Fees	(1,023.50)	(1,023.50)	0.00	(8,188.00)	(8,188.00)	0.00	(12,282.00)	(4,094.00)
70550 - Repairs/Maintenance	1,641.00	1,641.42	(0.42)	13,913.00	13,915.80	(2.80)	21,352.06	7,439.06
70551 - Grounds Miscellaneous	0.00	0.00	0.00	1,560.00	1,400.00	160.00	1,400.00	(160.00)
70570 - Electricity	142.52	224.91	(82.39)	910.35	1,010.31	(99.96)	1,439.22	528.87
70571 - Water & Sewer	252.00	251.75	0.25	989.00	845.79	143.21	1,209.09	220.09
70575 - Accounting Fees	75.00	75.00	0.00	600.00	600.00	0.00	900.00	300.00
70580 - Insurance	2,879.53	2,774.40	105.13	22,023.95	21,082.72	941.23	32,180.32	10,156.37
70585 - Tax/License	0.00	0.00	0.00	0.00	0.00	0.00	3,680.00	3,680.00
70600 - Reserves	1,671.00	1,671.00	0.00	13,368.00	13,368.00	0.00	20,052.00	6,684.00
70608 - Employee Recruiting/Advertising	0.00	0.00	0.00	0.00	50.00	(50.00)	50.00	50.00
70609 - Employee Background Check	60.00	0.00	60.00	515.00	500.00	15.00	500.00	(15.00)

Income Statement Report Seasons at Sandpoint Marina

August 01, 2022 thru August 31, 2022

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Marina								
70610 - Payroll Processing Fee	119.19	44.00	75.19	527.44	132.00	395.44	176.00	(351.44)
70611 - Management Fee	160.00	158.10	1.90	1,280.00	1,264.80	15.20	1,897.20	617.20
Total Marina	10,479.20	11,589.69	(1,110.49)	63,417.55	61,449.67	1,967.88	91,403.55	27,986.00
Total Marina Expense	10,490.26	11,599.69	(1,109.43)	63,464.54	61,529.67	1,934.87	91,523.55	28,059.01
Total Marina Income / (Loss)	(2,862.50)	(3,972.73)	1,110.23	(2,483.95)	(513.98)	(1,969.97)	(0.01)	2,483.94
Total Association Net Income / (Loss)	(4,547.90)	1,157.72	(5,705.62)	4,791.81	(7,297.28)	12,089.09	(0.03)	(4,791.84)