

# Income Statement Report

## Seasons at Sandpoint

### Operating

June 01, 2022 thru June 30, 2022

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Assessment/Subsidy/Interest Revenue</b>								
40110 - Annual Assessment - Sold Units	89,192.04	89,192.06	(0.02)	535,152.32	535,152.36	(0.04)	1,070,304.72	535,152.40
40180 - Interest Income	158.00	120.62	37.38	757.18	723.75	33.43	1,447.50	690.32
40185 - Attorney Fees/Collections/Late Fees	48.38	0.00	48.38	1,086.55	1,096.80	(10.25)	2,193.60	1,107.05
<b>Total Assessment/Subsidy/Interest Revenue</b>	<b>89,398.42</b>	<b>89,312.68</b>	<b>85.74</b>	<b>536,996.05</b>	<b>536,972.91</b>	<b>23.14</b>	<b>1,073,945.82</b>	<b>536,949.77</b>
<b>Miscellaneous Revenue</b>								
40795 - Miscellaneous Revenue	335.00	127.15	207.85	955.00	762.90	192.10	1,525.80	570.80
40886 - Guest Service Fee	3,330.00	3,069.27	260.73	23,700.00	18,423.00	5,277.00	36,846.00	13,146.00
<b>Total Miscellaneous Revenue</b>	<b>3,665.00</b>	<b>3,196.42</b>	<b>468.58</b>	<b>24,655.00</b>	<b>19,185.90</b>	<b>5,469.10</b>	<b>38,371.80</b>	<b>13,716.80</b>
<b>Total Operating Income</b>	<b>93,063.42</b>	<b>92,509.10</b>	<b>554.32</b>	<b>561,651.05</b>	<b>556,158.81</b>	<b>5,492.24</b>	<b>1,112,317.62</b>	<b>550,666.57</b>
<b><u>Expense</u></b>								
<b>Housekeeping</b>								
60106 - Gross Wages	4,283.34	4,080.00	203.34	25,801.92	26,520.00	(718.08)	53,040.00	27,238.08
60240 - Operating Supplies/Small Equipmen	602.34	421.05	181.29	3,511.28	2,526.30	984.98	5,052.60	1,541.32
60250 - Laundry Room Supplies	0.00	13.00	(13.00)	0.00	78.00	(78.00)	156.00	156.00
60260 - Carpet Cleaning Contract	1,520.00	1,400.00	120.00	1,520.00	1,400.00	120.00	1,400.00	(120.00)
60265 - Window Cleaning Contract	5,300.00	5,300.00	0.00	5,300.00	5,300.00	0.00	10,600.00	5,300.00
<b>Total Housekeeping</b>	<b>11,705.68</b>	<b>11,214.05</b>	<b>491.63</b>	<b>36,133.20</b>	<b>35,824.30</b>	<b>308.90</b>	<b>70,248.60</b>	<b>34,115.40</b>
<b>Maintenance</b>								
60406 - Gross Wages	10,676.60	10,505.09	171.51	70,594.14	68,050.89	2,543.25	136,653.20	66,059.06
60440 - Grounds Maintenance Contract	6,000.00	5,532.00	468.00	18,384.00	18,384.00	0.00	35,364.00	16,980.00
60460 - Electrical Repairs/Maintenance	950.28	200.00	750.28	2,909.53	1,200.00	1,709.53	2,400.00	(509.53)
60471 - Reimbursement-Repairs,Maint,Supp	(1,641.00)	(1,641.42)	0.42	(10,631.00)	(10,632.96)	1.96	(21,352.06)	(10,721.06)
60480 - Elevator Maintenance Contract	0.00	0.00	0.00	7,637.16	7,637.16	0.00	15,274.32	7,637.16
60495 - HVAC Repairs/Maintenance	0.00	81.05	(81.05)	0.00	486.30	(486.30)	972.60	972.60
60500 - Plumbing Repairs/Maintenance	0.00	193.75	(193.75)	236.58	1,162.50	(925.92)	2,325.00	2,088.42
60510 - Gas Grills Repairs/Maintenance	65.99	0.00	65.99	1,120.63	216.30	904.33	432.60	(688.03)

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	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Maintenance</b>								
60515 - Garage Repairs/Maintenance	0.00	0.00	0.00	0.00	129.90	(129.90)	259.80	259.80
60525 - Miscellaneous Repairs/Maintenance	0.00	132.05	(132.05)	0.00	792.30	(792.30)	1,584.60	1,584.60
60530 - Signage Repairs/Maintenance	50.35	16.95	33.40	196.71	101.70	95.01	203.40	6.69
60545 - HVAC Maintenance Contract	(100.00)	0.00	(100.00)	2,776.00	1,488.00	1,288.00	2,876.00	100.00
60555 - Pest Control Contract	0.00	0.00	0.00	700.00	700.00	0.00	1,400.00	700.00
60565 - Paint & Supplies	113.22	175.95	(62.73)	804.75	1,055.70	(250.95)	2,111.40	1,306.65
60575 - Keys/Locks/Lock Boxes	9.57	45.10	(35.53)	429.75	270.60	159.15	541.20	111.45
60595 - Irrigation Repairs/Maintenance	0.00	296.00	(296.00)	407.00	592.00	(185.00)	1,776.00	1,369.00
60600 - Grounds Miscellaneous	842.75	362.10	480.65	931.69	2,172.60	(1,240.91)	4,345.20	3,413.51
60626 - Fitness Repairs/Maintenance	0.00	0.00	0.00	310.18	400.00	(89.82)	500.00	189.82
60640 - Operating Supplies/Small Equipmen	664.83	621.05	43.78	4,382.14	3,726.30	655.84	7,452.60	3,070.46
60650 - Snow Removal Contract	0.00	0.00	0.00	3,647.50	1,250.00	2,397.50	2,500.00	(1,147.50)
60660 - Fire Sprinkler Maintenance Contract	500.00	500.00	0.00	500.00	500.00	0.00	500.00	0.00
60665 - Fire Alarm Monitoring	335.95	309.75	26.20	2,023.30	1,858.50	164.80	3,717.00	1,693.70
60666 - Fire Extinguisher Inspection Annual	0.00	0.00	0.00	(490.51)	0.00	(490.51)	600.00	1,090.51
60667 - Fire Sprinkler Inspection Annual	0.00	0.00	0.00	0.00	1,050.00	(1,050.00)	1,050.00	1,050.00
60668 - Back Flow Device Inspection	0.00	0.00	0.00	0.00	0.00	0.00	975.00	975.00
60815 - Pool Operating Supplies/Small Equip	1,001.88	385.45	616.43	3,432.64	2,312.70	1,119.94	4,625.40	1,192.76
60830 - Pool Repairs and Maintenance	0.00	134.70	(134.70)	872.05	808.20	63.85	1,616.40	744.35
<b>Total Maintenance</b>	<b>19,470.42</b>	<b>17,849.57</b>	<b>1,620.85</b>	<b>111,174.24</b>	<b>105,712.69</b>	<b>5,461.55</b>	<b>210,703.66</b>	<b>99,529.42</b>
<b>Utilities</b>								
70100 - Cable/Satellite	3,619.99	3,604.99	15.00	21,719.94	21,629.94	90.00	43,259.88	21,539.94
70120 - Electric - Common Area	3,865.73	4,065.51	(199.78)	34,923.96	37,881.57	(2,957.61)	74,461.35	39,537.39
70130 - Gas - Common Area	1,142.87	672.82	470.05	12,778.65	10,604.09	2,174.56	20,658.05	7,879.40
70140 - Refuse - Common Area	900.00	700.00	200.00	6,670.23	4,200.00	2,470.23	8,400.00	1,729.77
70150 - Water/Sewer - Common Area	4,594.42	5,994.85	(1,400.43)	25,956.48	28,800.26	(2,843.78)	67,537.45	41,580.97

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### Operating

June 01, 2022 thru June 30, 2022

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Utilities</b>								
70165 - Telephone	1,448.15	1,168.60	279.55	7,523.24	7,011.60	511.64	14,023.20	6,499.96
<b>Total Utilities</b>	<b>15,571.16</b>	<b>16,206.77</b>	<b>(635.61)</b>	<b>109,572.50</b>	<b>110,127.46</b>	<b>(554.96)</b>	<b>228,339.93</b>	<b>118,767.43</b>
<b>General &amp; Administrative</b>								
80106 - Gross Wages	15,433.98	15,039.94	394.04	102,356.90	102,011.50	345.40	200,090.30	97,733.40
80108 - Payroll Reimbursement	(1,450.97)	(858.50)	(592.47)	(8,036.92)	(4,369.70)	(3,667.22)	(9,246.62)	(1,209.70)
80130 - Unemployment Taxes	113.51	177.16	(63.65)	1,147.67	1,175.57	(27.90)	2,330.91	1,183.24
80131 - Wage Garnishment	(1,574.97)	0.00	(1,574.97)	0.00	0.00	0.00	0.00	0.00
80133 - Medicare/Social Security	2,209.59	2,009.17	200.42	14,039.38	13,332.22	707.16	26,435.12	12,395.74
80135 - Group Insurance	7,194.31	4,458.38	2,735.93	34,128.83	26,750.28	7,378.55	53,500.50	19,371.67
80145 - Uniforms	627.09	0.00	627.09	1,842.43	2,500.00	(657.57)	4,000.00	2,157.57
80147 - Work C./Payroll/EL/HRIS/Tax	(4,056.03)	1,778.48	(5,834.51)	6,921.97	12,118.48	(5,196.51)	23,657.92	16,735.95
80155 - Employee Training	0.00	0.00	0.00	800.00	329.00	471.00	628.00	(172.00)
80165 - Employee Relations	124.31	120.00	4.31	780.46	720.00	60.46	1,440.00	659.54
80170 - Recruiting and Advertising	0.00	0.00	0.00	0.00	400.00	(400.00)	400.00	400.00
80185 - Employee Background Checks	0.00	0.00	0.00	225.00	265.20	(40.20)	265.20	40.20
80210 - Legal Fees	0.00	0.00	0.00	0.00	285.40	(285.40)	570.80	570.80
80215 - Accounting Fees	600.14	1,350.00	(749.86)	3,650.55	8,100.00	(4,449.45)	16,200.00	12,549.45
80235 - Accounting Miscellaneous	391.89	290.00	101.89	2,088.42	1,740.00	348.42	3,480.00	1,391.58
80242 - IT Monitoring	0.00	175.00	(175.00)	0.00	1,050.00	(1,050.00)	2,100.00	2,100.00
80250 - Bank Fees	0.00	0.00	0.00	10.00	0.00	10.00	0.00	(10.00)
80255 - Payroll Processing Fee	(42.58)	340.00	(382.58)	2,424.62	2,040.00	384.62	4,080.00	1,655.38
80292 - Coffee Service	889.83	376.30	513.53	2,034.18	2,257.80	(223.62)	4,515.60	2,481.42
80300 - Owner Receptions	831.39	500.00	331.39	831.39	500.00	331.39	1,750.00	918.61
80325 - Decorations	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00
80330 - Miscellaneous Expense	0.00	42.15	(42.15)	0.00	252.90	(252.90)	505.80	505.80
80335 - Postage	27.70	19.85	7.85	90.77	119.10	(28.33)	238.20	147.43
80340 - Printing	241.88	56.65	185.23	241.88	339.90	(98.02)	679.80	437.92

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	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>General &amp; Administrative</b>								
80341 - Marina Access Fee	1,023.50	1,023.50	0.00	6,141.00	6,141.00	0.00	12,282.00	6,141.00
80350 - Travel - Other	26.79	50.00	(23.21)	122.37	1,525.00	(1,402.63)	1,825.00	1,702.63
80370 - Subscription	0.00	0.00	0.00	677.00	620.00	57.00	1,035.00	358.00
80380 - Copier Expense	31.79	115.85	(84.06)	641.86	695.10	(53.24)	1,390.20	748.34
80385 - Office Supplies	140.55	57.15	83.40	364.07	342.90	21.17	685.80	321.73
80390 - Computer Supplies/Maintenance	868.00	313.85	554.15	1,625.67	1,883.10	(257.43)	3,766.20	2,140.53
80400 - Safety	0.00	32.95	(32.95)	494.69	197.70	296.99	395.40	(99.29)
80435 - Licenses, Fees & Permits	0.00	0.00	0.00	812.53	4,424.00	(3,611.47)	5,074.00	4,261.47
<b>Total General &amp; Administrative</b>	<b>23,651.70</b>	<b>27,467.88</b>	<b>(3,816.18)</b>	<b>176,456.72</b>	<b>187,746.45</b>	<b>(11,289.73)</b>	<b>364,175.13</b>	<b>187,718.41</b>
<b>Fixed Expenses</b>								
90110 - Auto Insurance	212.00	485.20	(273.20)	212.00	485.20	(273.20)	485.20	273.20
90115 - Umbrella Insurance	2,750.00	2,539.80	210.20	2,750.00	2,539.80	210.20	2,539.80	(210.20)
90120 - Earthquake	0.00	2,536.74	(2,536.74)	5,714.84	8,252.74	(2,537.90)	16,998.22	11,283.38
90130 - Commercial Package	12,755.75	8,502.72	4,253.03	31,909.87	27,658.72	4,251.15	56,967.40	25,057.53
90135 - Crime Fidelity Insurance	904.00	922.00	(18.00)	904.00	922.00	(18.00)	922.00	18.00
90140 - Directors & Officers Insurance	0.00	0.00	0.00	1,950.00	1,989.00	(39.00)	1,989.00	39.00
90145 - Flood Insurance	20,948.00	21,506.70	(558.70)	20,948.00	21,506.70	(558.70)	21,506.70	558.70
90175 - Management Fee	3,560.00	3,553.50	6.50	21,360.10	21,321.00	39.10	42,642.00	21,281.90
<b>Total Fixed Expenses</b>	<b>41,129.75</b>	<b>40,046.66</b>	<b>1,083.09</b>	<b>85,748.81</b>	<b>84,675.16</b>	<b>1,073.65</b>	<b>144,050.32</b>	<b>58,301.51</b>
<b>Reserve Contributions</b>								
90200 - Reserve Contributions	7,900.00	7,900.00	0.00	47,400.00	47,400.00	0.00	94,800.00	47,400.00
90205 - Interest Earned	157.96	0.00	157.96	746.53	0.00	746.53	0.00	(746.53)
<b>Total Reserve Contributions</b>	<b>8,057.96</b>	<b>7,900.00</b>	<b>157.96</b>	<b>48,146.53</b>	<b>47,400.00</b>	<b>746.53</b>	<b>94,800.00</b>	<b>46,653.47</b>
<b>Total Operating Expense</b>	<b>119,586.67</b>	<b>120,684.93</b>	<b>(1,098.26)</b>	<b>567,232.00</b>	<b>571,486.06</b>	<b>(4,254.06)</b>	<b>1,112,317.64</b>	<b>545,085.64</b>
<b>Total Operating Income / (Loss)</b>	<b>(26,523.25)</b>	<b>(28,175.83)</b>	<b>1,652.58</b>	<b>(5,580.95)</b>	<b>(15,327.25)</b>	<b>9,746.30</b>	<b>(0.02)</b>	<b>5,580.93</b>

# Income Statement Report

## Seasons at Sandpoint

### Marina

June 01, 2022 thru June 30, 2022

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Assessment/Subsidy/Interest Revenue</b>								
40171 - Marina Assessments-Sold	7,616.70	7,616.96	(0.26)	45,700.20	45,701.77	(1.57)	91,403.54	45,703.34
40180 - Interest Income	5.29	10.00	(4.71)	30.31	60.00	(29.69)	120.00	89.69
<b>Total Assessment/Subsidy/Interest Revenue</b>	<b>7,621.99</b>	<b>7,626.96</b>	<b>(4.97)</b>	<b>45,730.51</b>	<b>45,761.77</b>	<b>(31.26)</b>	<b>91,523.54</b>	<b>45,793.03</b>
<b>Total Marina Income</b>	<b>7,621.99</b>	<b>7,626.96</b>	<b>(4.97)</b>	<b>45,730.51</b>	<b>45,761.77</b>	<b>(31.26)</b>	<b>91,523.54</b>	<b>45,793.03</b>
<b><u>Expense</u></b>								
<b>Reserve Contributions</b>								
90205 - Interest Earned	5.29	10.00	(4.71)	30.31	60.00	(29.69)	120.00	89.69
<b>Total Reserve Contributions</b>	<b>5.29</b>	<b>10.00</b>	<b>(4.71)</b>	<b>30.31</b>	<b>60.00</b>	<b>(29.69)</b>	<b>120.00</b>	<b>89.69</b>
<b>Marina</b>								
70505 - Hourly	3,190.32	2,080.00	1,110.32	3,190.32	2,080.00	1,110.32	14,520.00	11,329.68
70513 - FICA/Social Security Tax	191.42	141.07	50.35	191.42	141.07	50.35	984.75	793.33
70516 - Unemployment Tax	15.96	12.44	3.52	15.96	12.44	3.52	86.83	70.87
70518 - Workers Compensation	319.03	289.52	29.51	319.03	289.52	29.51	1,158.08	839.05
70520 - Uniforms	0.00	500.00	(500.00)	0.00	500.00	(500.00)	500.00	500.00
70530 - Operating Supplies/Small Equipmen	148.41	700.00	(551.59)	616.05	900.00	(283.95)	1,600.00	983.95
70535 - Marina Fees	(1,023.50)	(1,023.50)	0.00	(6,141.00)	(6,141.00)	0.00	(12,282.00)	(6,141.00)
70550 - Repairs/Maintenance	1,641.00	1,641.42	(0.42)	10,631.00	10,632.96	(1.96)	21,352.06	10,721.06
70551 - Grounds Miscellaneous	0.00	0.00	0.00	1,560.00	1,400.00	160.00	1,400.00	(160.00)
70570 - Electricity	139.62	142.80	(3.18)	640.08	654.33	(14.25)	1,439.22	799.14
70571 - Water & Sewer	143.00	143.08	(0.08)	379.00	378.92	0.08	1,209.09	830.09
70575 - Accounting Fees	75.00	75.00	0.00	450.00	450.00	0.00	900.00	450.00
70580 - Insurance	0.00	0.00	0.00	13,599.45	13,600.00	(0.55)	32,180.32	18,580.87
70585 - Tax/License	0.00	0.00	0.00	0.00	0.00	0.00	3,680.00	3,680.00
70600 - Reserves	1,671.00	1,671.00	0.00	10,026.00	10,026.00	0.00	20,052.00	10,026.00
70608 - Employee Recruiting/Advertising	0.00	0.00	0.00	0.00	50.00	(50.00)	50.00	50.00
70609 - Employee Background Check	455.00	0.00	455.00	455.00	500.00	(45.00)	500.00	45.00

# Income Statement Report Seasons at Sandpoint Marina

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	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Marina</b>								
70610 - Payroll Processing Fee	229.70	44.00	185.70	229.70	44.00	185.70	176.00	(53.70)
70611 - Management Fee	160.00	158.10	1.90	960.00	948.60	11.40	1,897.20	937.20
<b>Total Marina</b>	<b>7,355.96</b>	<b>6,574.93</b>	<b>781.03</b>	<b>37,122.01</b>	<b>36,466.84</b>	<b>655.17</b>	<b>91,403.55</b>	<b>54,281.54</b>
<b>Total Marina Expense</b>	<b>7,361.25</b>	<b>6,584.93</b>	<b>776.32</b>	<b>37,152.32</b>	<b>36,526.84</b>	<b>625.48</b>	<b>91,523.55</b>	<b>54,371.23</b>
<b>Total Marina Income / (Loss)</b>	<b>260.74</b>	<b>1,042.03</b>	<b>(781.29)</b>	<b>8,578.19</b>	<b>9,234.93</b>	<b>(656.74)</b>	<b>(0.01)</b>	<b>(8,578.20)</b>
<b>Total Association Net Income / (Loss)</b>	<b>(26,262.51)</b>	<b>(27,133.80)</b>	<b>871.29</b>	<b>2,997.24</b>	<b>(6,092.32)</b>	<b>9,089.56</b>	<b>(0.03)</b>	<b>(2,997.27)</b>