

Balance Sheet Report Seasons at Sandpoint Operating

As of June 30, 2022

	<u>Balance Jun 30, 2022</u>	<u>Balance May 31, 2022</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1005 - Wells Fargo Imprest - 7057	4,078.80	4,351.89	(273.09)
1009 - Pacific Premier Bank Ck - 3230	42,335.35	143.63	42,191.72
1011 - Pacific Premier Bank Future MM - 2447	343.68	30,143.64	(29,799.96)
Total Cash & Investments	46,757.83	34,639.16	12,118.67
Cash Reserves			
1016 - Pacific Premier Bnk-Reserve-2124	37,265.12	82,038.02	(44,772.90)
1017 - New First Bank MM Rsrv-7737	95,284.63	95,263.10	21.53
1019 - Seacoast Commerce Rsrv #6441	250,009.56	249,876.06	133.50
Total Cash Reserves	382,559.31	427,177.18	(44,617.87)
Current Assets			
1150 - A/R Owner Dues	5,224.87	5,176.49	48.38
1154 - A/R - Guest Service Fees	1,730.00	5,500.00	(3,770.00)
1330 - Prepaid Expenses	7,802.22	61,006.00	(53,203.78)
Total Current Assets	14,757.09	71,682.49	(56,925.40)
Total Assets	444,074.23	533,498.83	(89,424.60)
<u>Liabilities</u>			
Current Liabilities			
2001 - A/P Trade	22,833.81	56,569.14	(33,735.33)
2200 - Prepaid Owner Dues	119,832.10	11,679.34	108,152.76
2250 - Deferred Assessments	0.00	89,192.04	(89,192.04)

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Operating

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<u>Liabilities</u>			
Current Liabilities			
2406 - Accrued Expense	2,241.00	5,250.06	(3,009.06)
Total Current Liabilities	<u>144,906.91</u>	<u>162,690.58</u>	<u>(17,783.67)</u>
Total Liabilities	<u>144,906.91</u>	<u>162,690.58</u>	<u>(17,783.67)</u>
<u>Owners' Equity</u>			
Owners Equity			
3001 - Prior Year Owners Equity	(73,247.41)	(73,247.41)	0.00
Total Owners Equity	<u>(73,247.41)</u>	<u>(73,247.41)</u>	<u>0.00</u>
Repair & Replacement Reserves			
3310 - Reserves - Opening Balance	403,079.21	403,079.21	0.00
3321 - Reserve - Contributions - HOA	48,252.38	40,194.42	8,057.96
3331 - Reserve - Expenditures - HOA	(68,772.28)	(16,096.45)	(52,675.83)
Total Repair & Replacement Reserves	<u>382,559.31</u>	<u>427,177.18</u>	<u>(44,617.87)</u>
Total Owners' Equity	<u>309,311.90</u>	<u>353,929.77</u>	<u>(44,617.87)</u>
Operating Income / (Loss)	<u>(10,144.58)</u>	<u>16,878.48</u>	<u>(27,023.06)</u>
Total Liabilities and Owner Equity	<u><u>444,074.23</u></u>	<u><u>533,498.83</u></u>	<u><u>(89,424.60)</u></u>

Balance Sheet Report Seasons at Sandpoint Marina

As of June 30, 2022

	<u>Balance Jun 30, 2022</u>	<u>Balance May 31, 2022</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1008 - Pacific Premier Bank Marina Ck- 3347	8,899.58	15,755.73	(6,856.15)
Total Cash & Investments	8,899.58	15,755.73	(6,856.15)
Cash Reserves			
1015 - Pacific Premier Bnk-Marina Rsrve-2132	132,362.97	130,686.68	1,676.29
Total Cash Reserves	132,362.97	130,686.68	1,676.29
Total Assets	141,262.55	146,442.41	(5,179.86)
<u>Liabilities</u>			
Current Liabilities			
2250 - Deferred Assessments	0.00	7,616.70	(7,616.70)
Total Current Liabilities	0.00	7,616.70	(7,616.70)
Total Liabilities	0.00	7,616.70	(7,616.70)
<u>Owners' Equity</u>			
Owners Equity			
3001 - Prior Year Owners Equity	(4,242.24)	(4,242.24)	0.00
Total Owners Equity	(4,242.24)	(4,242.24)	0.00
Repair & Replacement Reserves			
3310 - Reserves - Opening Balance	123,211.00	123,211.00	0.00
3320 - Reserves - Contributions - Marina	10,056.31	8,380.02	1,676.29

**Balance Sheet Report
Seasons at Sandpoint
Marina**

As of June 30, 2022

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<u>Owners' Equity</u>			
Repair & Replacement Reserves			
3330 - Reserves - Expenditures - Marina	(904.34)	(904.34)	0.00
Total Repair & Replacement Reserves	<u>132,362.97</u>	<u>130,686.68</u>	<u>1,676.29</u>
Total Owners' Equity	<u>128,120.73</u>	<u>126,444.44</u>	<u>1,676.29</u>
Marina Income / (Loss)	<u>13,141.82</u>	<u>12,381.27</u>	<u>760.55</u>
Total Liabilities and Owner Equity	<u><u>141,262.55</u></u>	<u><u>146,442.41</u></u>	<u><u>(5,179.86)</u></u>