

Income Statement Report Seasons at Sandpoint Marina

May 01, 2022 thru May 31, 2022

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Assessment/Subsidy/Interest Revenue								
40171 - Marina Assessments-Sold	7,616.70	7,616.96	(0.26)	38,083.50	38,084.81	(1.31)	91,403.54	53,320.04
40180 - Interest Income	5.43	10.00	(4.57)	25.02	50.00	(24.98)	120.00	94.98
Total Assessment/Subsidy/Interest Revenue	7,622.13	7,626.96	(4.83)	38,108.52	38,134.81	(26.29)	91,523.54	53,415.02
Total Marina Income	7,622.13	7,626.96	(4.83)	38,108.52	38,134.81	(26.29)	91,523.54	53,415.02
Expense								
Reserve Contributions								
90205 - Interest Earned	5.43	10.00	(4.57)	25.02	50.00	(24.98)	120.00	94.98
Total Reserve Contributions	5.43	10.00	(4.57)	25.02	50.00	(24.98)	120.00	94.98
Marina								
70505 - Hourly	0.00	0.00	0.00	0.00	0.00	0.00	14,520.00	14,520.00
70513 - FICA/Social Security Tax	0.00	0.00	0.00	0.00	0.00	0.00	984.75	984.75
70516 - Unemployment Tax	0.00	0.00	0.00	0.00	0.00	0.00	86.83	86.83
70518 - Workers Compensation	0.00	0.00	0.00	0.00	0.00	0.00	1,158.08	1,158.08
70520 - Uniforms	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
70530 - Operating Supplies/Small Equipmen	398.84	200.00	198.84	467.64	200.00	267.64	1,600.00	1,132.36
70535 - Marina Fees	(1,023.50)	(1,023.50)	0.00	(5,117.50)	(5,117.50)	0.00	(12,282.00)	(7,164.50)
70550 - Repairs/Maintenance	1,641.00	1,641.42	(0.42)	8,990.00	8,991.54	(1.54)	21,352.06	12,362.06
70551 - Grounds Miscellaneous	0.00	0.00	0.00	1,560.00	1,400.00	160.00	1,400.00	(160.00)
70570 - Electricity	123.81	127.50	(3.69)	500.46	511.53	(11.07)	1,439.22	938.76
70571 - Water & Sewer	114.00	114.23	(0.23)	236.00	235.84	0.16	1,209.09	973.09
70575 - Accounting Fees	75.00	75.00	0.00	375.00	375.00	0.00	900.00	525.00
70580 - Insurance	2,719.89	2,720.00	(0.11)	13,599.45	13,600.00	(0.55)	32,180.32	18,580.87
70585 - Tax/License	0.00	0.00	0.00	0.00	0.00	0.00	3,680.00	3,680.00
70600 - Reserves	1,671.00	1,671.00	0.00	8,355.00	8,355.00	0.00	20,052.00	11,697.00
70608 - Employee Recruiting/Advertising	0.00	50.00	(50.00)	0.00	50.00	(50.00)	50.00	50.00
70609 - Employee Background Check	0.00	500.00	(500.00)	0.00	500.00	(500.00)	500.00	500.00

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Expense								
Marina								
70610 - Payroll Processing Fee	0.00	0.00	0.00	0.00	0.00	0.00	176.00	176.00
70611 - Management Fee	160.00	158.10	1.90	800.00	790.50	9.50	1,897.20	1,097.20
Total Marina	5,880.04	6,233.75	(353.71)	29,766.05	29,891.91	(125.86)	91,403.55	61,637.50
Total Marina Expense	5,885.47	6,243.75	(358.28)	29,791.07	29,941.91	(150.84)	91,523.55	61,732.48
Total Marina Income / (Loss)	1,736.66	1,383.21	353.45	8,317.45	8,192.90	124.55	(0.01)	(8,317.46)
Total Association Net Income / (Loss)	4,234.50	16,727.84	(12,493.34)	29,259.75	21,041.48	8,218.27	(0.03)	(29,259.78)