

Balance Sheet Report Seasons at Sandpoint Operating

As of May 31, 2022

	<u>Balance May 31, 2022</u>	<u>Balance Apr 30, 2022</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1005 - Wells Fargo Imprest - 7057	4,351.89	4,399.41	(47.52)
1009 - Pacific Premier Bank Ck - 3230	143.63	4,206.51	(4,062.88)
1011 - Pacific Premier Bank Future MM - 2447	30,143.64	130,341.89	(100,198.25)
Total Cash & Investments	34,639.16	138,947.81	(104,308.65)
Cash Reserves			
1016 - Pacific Premier Bnk-Reserve-2124	82,038.02	74,400.74	7,637.28
1017 - New First Bank MM Rsrv-7737	95,263.10	95,250.57	12.53
1019 - Seacoast Commerce Rsrv #6441	249,876.06	249,769.99	106.07
Total Cash Reserves	427,177.18	419,421.30	7,755.88
Current Assets			
1150 - A/R Owner Dues	5,176.49	13,290.89	(8,114.40)
1154 - A/R - Guest Service Fees	5,500.00	3,670.00	1,830.00
1330 - Prepaid Expenses	61,006.00	3,192.00	57,814.00
Total Current Assets	71,682.49	20,152.89	51,529.60
Total Assets	533,498.83	578,522.00	(45,023.17)
<u>Liabilities</u>			
Current Liabilities			
2001 - A/P Trade	56,569.14	19,608.59	36,960.55
2200 - Prepaid Owner Dues	11,679.34	11,679.14	0.20
2250 - Deferred Assessments	89,192.04	178,384.10	(89,192.06)

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Operating

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<u>Liabilities</u>			
Current Liabilities			
2406 - Accrued Expense	5,250.06	6,512.97	(1,262.91)
Total Current Liabilities	162,690.58	216,184.80	(53,494.22)
Total Liabilities	162,690.58	216,184.80	(53,494.22)
<u>Owners' Equity</u>			
Owners Equity			
3001 - Prior Year Owners Equity	(73,247.41)	(73,247.41)	0.00
Total Owners Equity	(73,247.41)	(73,247.41)	0.00
Repair & Replacement Reserves			
3310 - Reserves - Opening Balance	403,079.21	403,079.21	0.00
3321 - Reserve - Contributions - HOA	40,194.42	32,172.54	8,021.88
3331 - Reserve - Expenditures - HOA	(16,096.45)	(15,830.45)	(266.00)
Total Repair & Replacement Reserves	427,177.18	419,421.30	7,755.88
Total Owners' Equity	353,929.77	346,173.89	7,755.88
Operating Income / (Loss)	16,878.48	16,163.31	715.17
Total Liabilities and Owner Equity	533,498.83	578,522.00	(45,023.17)

Balance Sheet Report Seasons at Sandpoint Marina

As of May 31, 2022

	<u>Balance May 31, 2022</u>	<u>Balance Apr 30, 2022</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1008 - Pacific Premier Bank Marina Ck- 3347	15,755.73	17,133.21	(1,377.48)
Total Cash & Investments	15,755.73	17,133.21	(1,377.48)
Cash Reserves			
1015 - Pacific Premier Bnk-Marina Rsrve-2132	130,686.68	129,010.25	1,676.43
Total Cash Reserves	130,686.68	129,010.25	1,676.43
Current Assets			
1330 - Prepaid Expenses	0.00	2,719.89	(2,719.89)
Total Current Assets	0.00	2,719.89	(2,719.89)
Total Assets	146,442.41	148,863.35	(2,420.94)
<u>Liabilities</u>			
Current Liabilities			
2250 - Deferred Assessments	7,616.70	15,233.40	(7,616.70)
Total Current Liabilities	7,616.70	15,233.40	(7,616.70)
Total Liabilities	7,616.70	15,233.40	(7,616.70)
<u>Owners' Equity</u>			
Owners Equity			
3001 - Prior Year Owners Equity	(4,242.24)	(4,242.24)	0.00
Total Owners Equity	(4,242.24)	(4,242.24)	0.00
Repair & Replacement Reserves			
3310 - Reserves - Opening Balance	123,211.00	123,211.00	0.00

**Balance Sheet Report
Seasons at Sandpoint
Marina**

As of May 31, 2022

	<u>Balance May 31, 2022</u>	<u>Balance Apr 30, 2022</u>	<u>Change</u>
<u>Owners' Equity</u>			
Repair & Replacement Reserves			
3320 - Reserves - Contributions - Marina	8,380.02	6,703.59	1,676.43
3330 - Reserves - Expenditures - Marina	(904.34)	(904.34)	0.00
Total Repair & Replacement Reserves	<u>130,686.68</u>	<u>129,010.25</u>	<u>1,676.43</u>
Total Owners' Equity	<u>126,444.44</u>	<u>124,768.01</u>	<u>1,676.43</u>
Marina Income / (Loss)	<u>12,381.27</u>	<u>8,861.94</u>	<u>3,519.33</u>
Total Liabilities and Owner Equity	<u><u>146,442.41</u></u>	<u><u>148,863.35</u></u>	<u><u>(2,420.94)</u></u>