

# Income Statement Report

## Seasons at Sandpoint

### Operating

April 01, 2022 thru April 30, 2022

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Assessment/Subsidy/Interest Revenue</b>								
40110 - Annual Assessment - Sold Units	89,192.06	89,192.06	0.00	356,768.22	356,768.24	(0.02)	1,070,304.72	713,536.50
40180 - Interest Income	119.16	120.62	(1.46)	475.55	482.50	(6.95)	1,447.50	971.95
40185 - Attorney Fees/Collections/Late Fees	290.27	274.20	16.07	989.79	822.60	167.19	2,193.60	1,203.81
<b>Total Assessment/Subsidy/Interest Revenue</b>	<b>89,601.49</b>	<b>89,586.88</b>	<b>14.61</b>	<b>358,233.56</b>	<b>358,073.34</b>	<b>160.22</b>	<b>1,073,945.82</b>	<b>715,712.26</b>
<b>Miscellaneous Revenue</b>								
40795 - Miscellaneous Revenue	150.00	127.15	22.85	510.00	508.60	1.40	1,525.80	1,015.80
40886 - Guest Service Fee	1,620.00	3,069.27	(1,449.27)	17,130.00	12,280.77	4,849.23	36,846.00	19,716.00
<b>Total Miscellaneous Revenue</b>	<b>1,770.00</b>	<b>3,196.42</b>	<b>(1,426.42)</b>	<b>17,640.00</b>	<b>12,789.37</b>	<b>4,850.63</b>	<b>38,371.80</b>	<b>20,731.80</b>
<b>Total Operating Income</b>	<b>91,371.49</b>	<b>92,783.30</b>	<b>(1,411.81)</b>	<b>375,873.56</b>	<b>370,862.71</b>	<b>5,010.85</b>	<b>1,112,317.62</b>	<b>736,444.06</b>
<b><u>Expense</u></b>								
<b>Housekeeping</b>								
60106 - Gross Wages	4,247.10	6,120.00	(1,872.90)	16,752.65	18,360.00	(1,607.35)	53,040.00	36,287.35
60240 - Operating Supplies/Small Equipmen	764.01	421.05	342.96	2,856.16	1,684.20	1,171.96	5,052.60	2,196.44
60250 - Laundry Room Supplies	0.00	13.00	(13.00)	0.00	52.00	(52.00)	156.00	156.00
60260 - Carpet Cleaning Contract	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00	1,400.00
60265 - Window Cleaning Contract	0.00	0.00	0.00	0.00	0.00	0.00	10,600.00	10,600.00
<b>Total Housekeeping</b>	<b>5,011.11</b>	<b>6,554.05</b>	<b>(1,542.94)</b>	<b>19,608.81</b>	<b>20,096.20</b>	<b>(487.39)</b>	<b>70,248.60</b>	<b>50,639.79</b>
<b>Maintenance</b>								
60406 - Gross Wages	10,838.74	15,757.64	(4,918.90)	43,276.40	47,040.71	(3,764.31)	136,653.20	93,376.80
60440 - Grounds Maintenance Contract	3,192.00	3,192.00	0.00	9,192.00	9,192.00	0.00	35,364.00	26,172.00
60460 - Electrical Repairs/Maintenance	646.72	200.00	446.72	1,576.19	800.00	776.19	2,400.00	823.81
60471 - Reimbursement-Repairs,Maint,Supp	(2,462.00)	(2,462.13)	0.13	(7,349.00)	(7,350.12)	1.12	(21,352.06)	(14,003.06)
60480 - Elevator Maintenance Contract	3,818.58	3,818.58	0.00	7,637.16	7,637.16	0.00	15,274.32	7,637.16
60495 - HVAC Repairs/Maintenance	0.00	81.05	(81.05)	0.00	324.20	(324.20)	972.60	972.60
60500 - Plumbing Repairs/Maintenance	0.00	193.75	(193.75)	193.80	775.00	(581.20)	2,325.00	2,131.20
60510 - Gas Grills Repairs/Maintenance	35.17	108.15	(72.98)	848.14	216.30	631.84	432.60	(415.54)

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April 01, 2022 thru April 30, 2022

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	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Maintenance</b>								
60515 - Garage Repairs/Maintenance	0.00	64.95	(64.95)	0.00	129.90	(129.90)	259.80	259.80
60525 - Miscellaneous Repairs/Maintenance	0.00	132.05	(132.05)	0.00	528.20	(528.20)	1,584.60	1,584.60
60530 - Signage Repairs/Maintenance	50.65	16.95	33.70	146.36	67.80	78.56	203.40	57.04
60545 - HVAC Maintenance Contract	0.00	0.00	0.00	1,388.00	0.00	1,388.00	2,876.00	1,488.00
60555 - Pest Control Contract	0.00	350.00	(350.00)	700.00	700.00	0.00	1,400.00	700.00
60565 - Paint & Supplies	543.29	175.95	367.34	657.01	703.80	(46.79)	2,111.40	1,454.39
60575 - Keys/Locks/Lock Boxes	147.33	45.10	102.23	385.21	180.40	204.81	541.20	155.99
60595 - Irrigation Repairs/Maintenance	407.00	0.00	407.00	407.00	0.00	407.00	1,776.00	1,369.00
60600 - Grounds Miscellaneous	34.70	362.10	(327.40)	88.94	1,448.40	(1,359.46)	4,345.20	4,256.26
60626 - Fitness Repairs/Maintenance	0.00	50.00	(50.00)	310.18	400.00	(89.82)	500.00	189.82
60640 - Operating Supplies/Small Equipmen	1,164.65	621.05	543.60	3,268.18	2,484.20	783.98	7,452.60	4,184.42
60650 - Snow Removal Contract	0.00	0.00	0.00	3,647.50	1,250.00	2,397.50	2,500.00	(1,147.50)
60660 - Fire Sprinkler Maintenance Contract	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
60665 - Fire Alarm Monitoring	335.95	309.75	26.20	1,351.40	1,239.00	112.40	3,717.00	2,365.60
60666 - Fire Extinguisher Inspection Annual	0.00	0.00	0.00	(490.51)	0.00	(490.51)	600.00	1,090.51
60667 - Fire Sprinkler Inspection Annual	0.00	0.00	0.00	0.00	1,050.00	(1,050.00)	1,050.00	1,050.00
60668 - Back Flow Device Inspection	0.00	0.00	0.00	0.00	0.00	0.00	975.00	975.00
60815 - Pool Operating Supplies/Small Equip	1,232.31	385.45	846.86	2,053.78	1,541.80	511.98	4,625.40	2,571.62
60830 - Pool Repairs and Maintenance	0.00	134.70	(134.70)	872.05	538.80	333.25	1,616.40	744.35
<b>Total Maintenance</b>	<b>19,985.09</b>	<b>23,537.09</b>	<b>(3,552.00)</b>	<b>70,159.79</b>	<b>70,897.55</b>	<b>(737.76)</b>	<b>210,703.66</b>	<b>140,543.87</b>
<b>Utilities</b>								
70100 - Cable/Satellite	64.99	3,604.99	(3,540.00)	14,479.96	14,419.96	60.00	43,259.88	28,779.92
70120 - Electric - Common Area	4,741.20	4,182.59	558.61	27,596.48	30,006.08	(2,409.60)	74,461.35	46,864.87
70130 - Gas - Common Area	1,685.74	1,304.35	381.39	10,259.16	8,868.59	1,390.57	20,658.05	10,398.89
70140 - Refuse - Common Area	2,685.56	700.00	1,985.56	4,929.23	2,800.00	2,129.23	8,400.00	3,470.77
70150 - Water/Sewer - Common Area	4,197.47	4,520.15	(322.68)	17,269.54	17,930.74	(661.20)	67,537.45	50,267.91

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### Operating

April 01, 2022 thru April 30, 2022

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Utilities</b>								
70165 - Telephone	1,321.59	1,168.60	152.99	4,758.04	4,674.40	83.64	14,023.20	9,265.16
<b>Total Utilities</b>	<b>14,696.55</b>	<b>15,480.68</b>	<b>(784.13)</b>	<b>79,292.41</b>	<b>78,699.77</b>	<b>592.64</b>	<b>228,339.93</b>	<b>149,047.52</b>
<b>General &amp; Administrative</b>								
80106 - Gross Wages	17,707.16	22,407.99	(4,700.83)	63,346.74	71,968.10	(8,621.36)	200,090.30	136,743.56
80108 - Payroll Reimbursement	(1,699.04)	(957.60)	(741.44)	(5,095.52)	(2,872.80)	(2,222.72)	(9,246.62)	(4,151.10)
80130 - Unemployment Taxes	(326.78)	264.83	(591.61)	849.55	821.47	28.08	2,330.91	1,481.36
80131 - Wage Garnishment	161.53	0.00	161.53	1,574.97	0.00	1,574.97	0.00	(1,574.97)
80133 - Medicare/Social Security	2,174.86	3,003.45	(828.59)	8,651.79	9,316.35	(664.56)	26,435.12	17,783.33
80135 - Group Insurance	6,497.59	4,458.38	2,039.21	20,835.23	17,833.52	3,001.71	53,500.50	32,665.27
80145 - Uniforms	60.87	0.00	60.87	1,026.98	1,250.00	(223.02)	4,000.00	2,973.02
80147 - Work C./Payroll/EL/HRIS/Tax	2,195.00	2,068.00	127.00	8,783.00	8,272.00	511.00	23,657.92	14,874.92
80155 - Employee Training	0.00	0.00	0.00	800.00	329.00	471.00	628.00	(172.00)
80165 - Employee Relations	192.90	120.00	72.90	526.15	480.00	46.15	1,440.00	913.85
80170 - Recruiting and Advertising	0.00	0.00	0.00	0.00	0.00	0.00	400.00	400.00
80185 - Employee Background Checks	0.00	0.00	0.00	0.00	65.20	(65.20)	265.20	265.20
80210 - Legal Fees	0.00	142.70	(142.70)	0.00	285.40	(285.40)	570.80	570.80
80215 - Accounting Fees	600.14	1,350.00	(749.86)	2,450.27	5,400.00	(2,949.73)	16,200.00	13,749.73
80235 - Accounting Miscellaneous	229.51	290.00	(60.49)	1,477.47	1,160.00	317.47	3,480.00	2,002.53
80242 - IT Monitoring	0.00	175.00	(175.00)	0.00	700.00	(700.00)	2,100.00	2,100.00
80250 - Bank Fees	10.00	0.00	10.00	10.00	0.00	10.00	0.00	(10.00)
80255 - Payroll Processing Fee	419.24	340.00	79.24	1,860.84	1,360.00	500.84	4,080.00	2,219.16
80292 - Coffee Service	247.40	376.30	(128.90)	1,027.93	1,505.20	(477.27)	4,515.60	3,487.67
80300 - Owner Receptions	0.00	0.00	0.00	0.00	0.00	0.00	1,750.00	1,750.00
80325 - Decorations	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00
80330 - Miscellaneous Expense	0.00	42.15	(42.15)	0.00	168.60	(168.60)	505.80	505.80
80335 - Postage	12.66	19.85	(7.19)	63.07	79.40	(16.33)	238.20	175.13
80340 - Printing	0.00	56.65	(56.65)	0.00	226.60	(226.60)	679.80	679.80

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	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>General &amp; Administrative</b>								
80341 - Marina Access Fee	1,023.50	1,023.50	0.00	4,094.00	4,094.00	0.00	12,282.00	8,188.00
80350 - Travel - Other	30.51	50.00	(19.49)	66.20	1,425.00	(1,358.80)	1,825.00	1,758.80
80370 - Subscription	30.00	0.00	30.00	677.00	620.00	57.00	1,035.00	358.00
80380 - Copier Expense	41.68	115.85	(74.17)	404.73	463.40	(58.67)	1,390.20	985.47
80385 - Office Supplies	23.17	57.15	(33.98)	178.13	228.60	(50.47)	685.80	507.67
80390 - Computer Supplies/Maintenance	147.10	313.85	(166.75)	564.15	1,255.40	(691.25)	3,766.20	3,202.05
80400 - Safety	188.03	32.95	155.08	257.13	131.80	125.33	395.40	138.27
80435 - Licenses, Fees & Permits	0.00	1,475.00	(1,475.00)	812.53	4,424.00	(3,611.47)	5,074.00	4,261.47
<b>Total General &amp; Administrative</b>	<b>29,967.03</b>	<b>37,226.00</b>	<b>(7,258.97)</b>	<b>115,242.34</b>	<b>130,990.24</b>	<b>(15,747.90)</b>	<b>364,175.13</b>	<b>248,932.79</b>
<b>Fixed Expenses</b>								
90110 - Auto Insurance	0.00	0.00	0.00	0.00	0.00	0.00	485.20	485.20
90115 - Umbrella Insurance	0.00	0.00	0.00	0.00	0.00	0.00	2,539.80	2,539.80
90120 - Earthquake	1,428.71	1,429.00	(0.29)	5,714.84	5,716.00	(1.16)	16,998.22	11,283.38
90130 - Commercial Package	4,788.53	4,789.00	(0.47)	19,154.12	19,156.00	(1.88)	56,967.40	37,813.28
90135 - Crime Fidelity Insurance	0.00	0.00	0.00	0.00	0.00	0.00	922.00	922.00
90140 - Directors & Officers Insurance	0.00	0.00	0.00	1,950.00	1,989.00	(39.00)	1,989.00	39.00
90145 - Flood Insurance	0.00	0.00	0.00	0.00	0.00	0.00	21,506.70	21,506.70
90175 - Management Fee	3,560.00	3,553.50	6.50	14,240.10	14,214.00	26.10	42,642.00	28,401.90
<b>Total Fixed Expenses</b>	<b>9,777.24</b>	<b>9,771.50</b>	<b>5.74</b>	<b>41,059.06</b>	<b>41,075.00</b>	<b>(15.94)</b>	<b>144,050.32</b>	<b>102,991.26</b>
<b>Reserve Contributions</b>								
90200 - Reserve Contributions	7,900.00	7,900.00	0.00	31,600.00	31,600.00	0.00	94,800.00	63,200.00
90205 - Interest Earned	117.19	0.00	117.19	466.69	0.00	466.69	0.00	(466.69)
<b>Total Reserve Contributions</b>	<b>8,017.19</b>	<b>7,900.00</b>	<b>117.19</b>	<b>32,066.69</b>	<b>31,600.00</b>	<b>466.69</b>	<b>94,800.00</b>	<b>62,733.31</b>
<b>Total Operating Expense</b>	<b>87,454.21</b>	<b>100,469.32</b>	<b>(13,015.11)</b>	<b>357,429.10</b>	<b>373,358.76</b>	<b>(15,929.66)</b>	<b>1,112,317.64</b>	<b>754,888.54</b>
<b>Total Operating Income / (Loss)</b>	<b>3,917.28</b>	<b>(7,686.02)</b>	<b>11,603.30</b>	<b>18,444.46</b>	<b>(2,496.05)</b>	<b>20,940.51</b>	<b>(0.02)</b>	<b>(18,444.48)</b>

# Income Statement Report

## Seasons at Sandpoint

### Marina

April 01, 2022 thru April 30, 2022

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Assessment/Subsidy/Interest Revenue</b>								
40171 - Marina Assessments-Sold	7,616.70	7,616.96	(0.26)	30,466.80	30,467.85	(1.05)	91,403.54	60,936.74
40180 - Interest Income	5.14	10.00	(4.86)	19.59	40.00	(20.41)	120.00	100.41
<b>Total Assessment/Subsidy/Interest Revenue</b>	<b>7,621.84</b>	<b>7,626.96</b>	<b>(5.12)</b>	<b>30,486.39</b>	<b>30,507.85</b>	<b>(21.46)</b>	<b>91,523.54</b>	<b>61,037.15</b>
<b>Total Marina Income</b>	<b>7,621.84</b>	<b>7,626.96</b>	<b>(5.12)</b>	<b>30,486.39</b>	<b>30,507.85</b>	<b>(21.46)</b>	<b>91,523.54</b>	<b>61,037.15</b>
<b><u>Expense</u></b>								
<b>Reserve Contributions</b>								
90205 - Interest Earned	5.14	10.00	(4.86)	19.59	40.00	(20.41)	120.00	100.41
<b>Total Reserve Contributions</b>	<b>5.14</b>	<b>10.00</b>	<b>(4.86)</b>	<b>19.59</b>	<b>40.00</b>	<b>(20.41)</b>	<b>120.00</b>	<b>100.41</b>
<b>Marina</b>								
70505 - Hourly	0.00	0.00	0.00	0.00	0.00	0.00	14,520.00	14,520.00
70513 - FICA/Social Security Tax	0.00	0.00	0.00	0.00	0.00	0.00	984.75	984.75
70516 - Unemployment Tax	0.00	0.00	0.00	0.00	0.00	0.00	86.83	86.83
70518 - Workers Compensation	0.00	0.00	0.00	0.00	0.00	0.00	1,158.08	1,158.08
70520 - Uniforms	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
70530 - Operating Supplies/Small Equipmen	0.00	0.00	0.00	68.80	0.00	68.80	1,600.00	1,531.20
70535 - Marina Fees	(1,023.50)	(1,023.50)	0.00	(4,094.00)	(4,094.00)	0.00	(12,282.00)	(8,188.00)
70550 - Repairs/Maintenance	2,462.00	2,462.13	(0.13)	7,349.00	7,350.12	(1.12)	21,352.06	14,003.06
70551 - Grounds Miscellaneous	0.00	0.00	0.00	1,560.00	1,400.00	160.00	1,400.00	(160.00)
70570 - Electricity	96.14	96.90	(0.76)	376.65	384.03	(7.38)	1,439.22	1,062.57
70571 - Water & Sewer	122.00	121.61	0.39	122.00	121.61	0.39	1,209.09	1,087.09
70575 - Accounting Fees	75.00	75.00	0.00	300.00	300.00	0.00	900.00	600.00
70580 - Insurance	2,719.89	2,720.00	(0.11)	10,879.56	10,880.00	(0.44)	32,180.32	21,300.76
70585 - Tax/License	0.00	0.00	0.00	0.00	0.00	0.00	3,680.00	3,680.00
70600 - Reserves	1,671.00	1,671.00	0.00	6,684.00	6,684.00	0.00	20,052.00	13,368.00
70608 - Employee Recruiting/Advertising	0.00	0.00	0.00	0.00	0.00	0.00	50.00	50.00
70609 - Employee Background Check	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00

# Income Statement Report Seasons at Sandpoint Marina

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	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Marina</b>								
70610 - Payroll Processing Fee	0.00	0.00	0.00	0.00	0.00	0.00	176.00	176.00
70611 - Management Fee	160.00	158.10	1.90	640.00	632.40	7.60	1,897.20	1,257.20
<b>Total Marina</b>	<b>6,282.53</b>	<b>6,281.24</b>	<b>1.29</b>	<b>23,886.01</b>	<b>23,658.16</b>	<b>227.85</b>	<b>91,403.55</b>	<b>67,517.54</b>
<b>Total Marina Expense</b>	<b>6,287.67</b>	<b>6,291.24</b>	<b>(3.57)</b>	<b>23,905.60</b>	<b>23,698.16</b>	<b>207.44</b>	<b>91,523.55</b>	<b>67,617.95</b>
<b>Total Marina Income / (Loss)</b>	<b>1,334.17</b>	<b>1,335.72</b>	<b>(1.55)</b>	<b>6,580.79</b>	<b>6,809.69</b>	<b>(228.90)</b>	<b>(0.01)</b>	<b>(6,580.80)</b>
<b>Total Association Net Income / (Loss)</b>	<b>5,251.45</b>	<b>(6,350.30)</b>	<b>11,601.75</b>	<b>25,025.25</b>	<b>4,313.64</b>	<b>20,711.61</b>	<b>(0.03)</b>	<b>(25,025.28)</b>