

**Income Statement Report
Seasons at Sandpoint
Marina**

March 01, 2022 thru March 31, 2022

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Assessment/Subsidy/Interest Revenue								
40171 - Marina Assessments-Sold	7,616.70	7,616.97	(0.27)	22,850.10	22,850.89	(0.79)	91,403.54	68,553.44
40180 - Interest Income	5.03	10.00	(4.97)	14.45	30.00	(15.55)	120.00	105.55
Total Assessment/Subsidy/Interest Revenue	7,621.73	7,626.97	(5.24)	22,864.55	22,880.89	(16.34)	91,523.54	68,658.99
Total Marina Income	7,621.73	7,626.97	(5.24)	22,864.55	22,880.89	(16.34)	91,523.54	68,658.99
Expense								
Reserve Contributions								
90205 - Interest Earned	5.03	10.00	(4.97)	14.45	30.00	(15.55)	120.00	105.55
Total Reserve Contributions	5.03	10.00	(4.97)	14.45	30.00	(15.55)	120.00	105.55
Marina								
70505 - Hourly	0.00	0.00	0.00	0.00	0.00	0.00	14,520.00	14,520.00
70513 - FICA/Social Security Tax	0.00	0.00	0.00	0.00	0.00	0.00	984.75	984.75
70516 - Unemployment Tax	0.00	0.00	0.00	0.00	0.00	0.00	86.83	86.83
70518 - Workers Compensation	0.00	0.00	0.00	0.00	0.00	0.00	1,158.08	1,158.08
70520 - Uniforms	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
70530 - Operating Supplies/Small Equipmen	0.00	0.00	0.00	68.80	0.00	68.80	1,600.00	1,531.20
70535 - Marina Fees	(1,023.50)	(1,023.50)	0.00	(3,070.50)	(3,070.50)	0.00	(12,282.00)	(9,211.50)
70550 - Repairs/Maintenance	1,629.00	1,629.33	(0.33)	4,887.00	4,887.99	(0.99)	21,352.06	16,465.06
70551 - Grounds Miscellaneous	1,560.00	1,400.00	160.00	1,560.00	1,400.00	160.00	1,400.00	(160.00)
70570 - Electricity	96.14	93.84	2.30	280.51	287.13	(6.62)	1,439.22	1,158.71
70571 - Water & Sewer	0.00	0.00	0.00	0.00	0.00	0.00	1,209.09	1,209.09
70575 - Accounting Fees	75.00	75.00	0.00	225.00	225.00	0.00	900.00	675.00
70580 - Insurance	2,719.89	2,720.00	(0.11)	8,159.67	8,160.00	(0.33)	32,180.32	24,020.65
70585 - Tax/License	0.00	0.00	0.00	0.00	0.00	0.00	3,680.00	3,680.00
70600 - Reserves	1,671.00	1,671.00	0.00	5,013.00	5,013.00	0.00	20,052.00	15,039.00
70608 - Employee Recruiting/Advertising	0.00	0.00	0.00	0.00	0.00	0.00	50.00	50.00
70609 - Employee Background Check	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00

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<u>Expense</u>								
Marina								
70610 - Payroll Processing Fee	0.00	0.00	0.00	0.00	0.00	0.00	176.00	176.00
70611 - Management Fee	160.00	158.10	1.90	480.00	474.30	5.70	1,897.20	1,417.20
Total Marina	6,887.53	6,723.77	163.76	17,603.48	17,376.92	226.56	91,403.55	73,800.07
Total Marina Expense	6,892.56	6,733.77	158.79	17,617.93	17,406.92	211.01	91,523.55	73,905.62
Total Marina Income / (Loss)	729.17	893.20	(164.03)	5,246.62	5,473.97	(227.35)	(0.01)	(5,246.63)
Total Association Net Income / (Loss)	1,602.85	1,043.12	559.73	19,773.80	10,663.94	9,109.86	(0.03)	(19,773.83)