

# Income Statement Report

## Seasons at Sandpoint

### Operating

March 01, 2022 thru March 31, 2022

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Assessment/Subsidy/Interest Revenue</b>								
40110 - Annual Assessment - Sold Units	89,192.04	89,192.06	(0.02)	267,576.16	267,576.18	(0.02)	1,070,304.72	802,728.56
40180 - Interest Income	120.95	120.63	0.32	356.39	361.88	(5.49)	1,447.50	1,091.11
40185 - Attorney Fees/Collections/Late Fees	48.38	0.00	48.38	699.52	548.40	151.12	2,193.60	1,494.08
<b>Total Assessment/Subsidy/Interest Revenue</b>	<b>89,361.37</b>	<b>89,312.69</b>	<b>48.68</b>	<b>268,632.07</b>	<b>268,486.46</b>	<b>145.61</b>	<b>1,073,945.82</b>	<b>805,313.75</b>
<b>Miscellaneous Revenue</b>								
40795 - Miscellaneous Revenue	110.00	127.15	(17.15)	360.00	381.45	(21.45)	1,525.80	1,165.80
40886 - Guest Service Fee	5,860.00	3,069.27	2,790.73	15,510.00	9,211.50	6,298.50	36,846.00	21,336.00
<b>Total Miscellaneous Revenue</b>	<b>5,970.00</b>	<b>3,196.42</b>	<b>2,773.58</b>	<b>15,870.00</b>	<b>9,592.95</b>	<b>6,277.05</b>	<b>38,371.80</b>	<b>22,501.80</b>
<b>Total Operating Income</b>	<b>95,331.37</b>	<b>92,509.11</b>	<b>2,822.26</b>	<b>284,502.07</b>	<b>278,079.41</b>	<b>6,422.66</b>	<b>1,112,317.62</b>	<b>827,815.55</b>
<b><u>Expense</u></b>								
<b>Housekeeping</b>								
60106 - Gross Wages	4,213.35	4,080.00	133.35	12,505.55	12,240.00	265.55	53,040.00	40,534.45
60240 - Operating Supplies/Small Equipmen	414.39	421.05	(6.66)	2,092.15	1,263.15	829.00	5,052.60	2,960.45
60250 - Laundry Room Supplies	0.00	13.00	(13.00)	0.00	39.00	(39.00)	156.00	156.00
60260 - Carpet Cleaning Contract	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00	1,400.00
60265 - Window Cleaning Contract	0.00	0.00	0.00	0.00	0.00	0.00	10,600.00	10,600.00
<b>Total Housekeeping</b>	<b>4,627.74</b>	<b>4,514.05</b>	<b>113.69</b>	<b>14,597.70</b>	<b>13,542.15</b>	<b>1,055.55</b>	<b>70,248.60</b>	<b>55,650.90</b>
<b>Maintenance</b>								
60406 - Gross Wages	11,858.70	10,427.69	1,431.01	32,437.66	31,283.07	1,154.59	136,653.20	104,215.54
60440 - Grounds Maintenance Contract	6,000.00	6,000.00	0.00	6,000.00	6,000.00	0.00	35,364.00	29,364.00
60460 - Electrical Repairs/Maintenance	284.06	200.00	84.06	929.47	600.00	329.47	2,400.00	1,470.53
60471 - Reimbursement-Repairs,Maint,Supp	(1,629.00)	(1,629.33)	0.33	(4,887.00)	(4,887.99)	0.99	(21,352.06)	(16,465.06)
60480 - Elevator Maintenance Contract	0.00	0.00	0.00	3,818.58	3,818.58	0.00	15,274.32	11,455.74
60495 - HVAC Repairs/Maintenance	0.00	81.05	(81.05)	0.00	243.15	(243.15)	972.60	972.60
60500 - Plumbing Repairs/Maintenance	169.98	193.75	(23.77)	193.80	581.25	(387.45)	2,325.00	2,131.20
60510 - Gas Grills Repairs/Maintenance	105.10	0.00	105.10	812.97	108.15	704.82	432.60	(380.37)

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	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Maintenance</b>								
60515 - Garage Repairs/Maintenance	0.00	0.00	0.00	0.00	64.95	(64.95)	259.80	259.80
60525 - Miscellaneous Repairs/Maintenance	0.00	132.05	(132.05)	0.00	396.15	(396.15)	1,584.60	1,584.60
60530 - Signage Repairs/Maintenance	12.71	16.95	(4.24)	95.71	50.85	44.86	203.40	107.69
60545 - HVAC Maintenance Contract	0.00	0.00	0.00	1,388.00	0.00	1,388.00	2,876.00	1,488.00
60555 - Pest Control Contract	350.00	0.00	350.00	700.00	350.00	350.00	1,400.00	700.00
60565 - Paint & Supplies	134.02	175.95	(41.93)	113.72	527.85	(414.13)	2,111.40	1,997.68
60575 - Keys/Locks/Lock Boxes	0.00	45.10	(45.10)	237.88	135.30	102.58	541.20	303.32
60595 - Irrigation Repairs/Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	1,776.00	1,776.00
60600 - Grounds Miscellaneous	54.24	362.10	(307.86)	54.24	1,086.30	(1,032.06)	4,345.20	4,290.96
60626 - Fitness Repairs/Maintenance	289.00	300.00	(11.00)	310.18	350.00	(39.82)	500.00	189.82
60640 - Operating Supplies/Small Equipmen	645.33	621.05	24.28	2,103.53	1,863.15	240.38	7,452.60	5,349.07
60650 - Snow Removal Contract	0.00	0.00	0.00	3,647.50	1,250.00	2,397.50	2,500.00	(1,147.50)
60660 - Fire Sprinkler Maintenance Contract	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
60665 - Fire Alarm Monitoring	335.95	309.75	26.20	1,015.45	929.25	86.20	3,717.00	2,701.55
60666 - Fire Extinguisher Inspection Annual	0.00	0.00	0.00	(490.51)	0.00	(490.51)	600.00	1,090.51
60667 - Fire Sprinkler Inspection Annual	0.00	0.00	0.00	0.00	1,050.00	(1,050.00)	1,050.00	1,050.00
60668 - Back Flow Device Inspection	0.00	0.00	0.00	0.00	0.00	0.00	975.00	975.00
60815 - Pool Operating Supplies/Small Equip	623.69	385.45	238.24	821.47	1,156.35	(334.88)	4,625.40	3,803.93
60830 - Pool Repairs and Maintenance	872.05	134.70	737.35	872.05	404.10	467.95	1,616.40	744.35
<b>Total Maintenance</b>	<b>20,105.83</b>	<b>17,756.26</b>	<b>2,349.57</b>	<b>50,174.70</b>	<b>47,360.46</b>	<b>2,814.24</b>	<b>210,703.66</b>	<b>160,528.96</b>
<b>Utilities</b>								
70100 - Cable/Satellite	7,174.99	3,604.99	3,570.00	14,414.97	10,814.97	3,600.00	43,259.88	28,844.91
70120 - Electric - Common Area	5,792.12	6,662.53	(870.41)	22,855.28	25,823.49	(2,968.21)	74,461.35	51,606.07
70130 - Gas - Common Area	2,231.29	2,201.56	29.73	8,573.42	7,564.24	1,009.18	20,658.05	12,084.63
70140 - Refuse - Common Area	700.00	700.00	0.00	2,243.67	2,100.00	143.67	8,400.00	6,156.33
70150 - Water/Sewer - Common Area	4,347.91	4,502.42	(154.51)	13,072.07	13,410.59	(338.52)	67,537.45	54,465.38

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## Seasons at Sandpoint

### Operating

March 01, 2022 thru March 31, 2022

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Utilities</b>								
70165 - Telephone	1,176.03	1,168.60	7.43	3,436.45	3,505.80	(69.35)	14,023.20	10,586.75
<b>Total Utilities</b>	<b>21,422.34</b>	<b>18,840.10</b>	<b>2,582.24</b>	<b>64,595.86</b>	<b>63,219.09</b>	<b>1,376.77</b>	<b>228,339.93</b>	<b>163,744.07</b>
<b>General &amp; Administrative</b>								
80106 - Gross Wages	15,971.30	19,682.79	(3,711.49)	45,639.58	49,560.11	(3,920.53)	200,090.30	154,450.72
80108 - Payroll Reimbursement	(2,130.18)	(638.40)	(1,491.78)	(3,396.48)	(1,915.20)	(1,481.28)	(9,246.62)	(5,850.14)
80130 - Unemployment Taxes	664.67	204.46	460.21	1,176.33	556.64	619.69	2,330.91	1,154.58
80131 - Wage Garnishment	403.84	0.00	403.84	1,413.44	0.00	1,413.44	0.00	(1,413.44)
80133 - Medicare/Social Security	2,330.73	2,318.80	11.93	6,476.93	6,312.90	164.03	26,435.12	19,958.19
80135 - Group Insurance	5,962.30	4,458.38	1,503.92	14,337.64	13,375.14	962.50	53,500.50	39,162.86
80145 - Uniforms	403.12	0.00	403.12	966.11	1,250.00	(283.89)	4,000.00	3,033.89
80147 - Work C./Payroll/EL/HRIS/Tax	2,195.00	2,068.00	127.00	6,588.00	6,204.00	384.00	23,657.92	17,069.92
80155 - Employee Training	100.00	0.00	100.00	800.00	329.00	471.00	628.00	(172.00)
80165 - Employee Relations	111.77	120.00	(8.23)	333.25	360.00	(26.75)	1,440.00	1,106.75
80170 - Recruiting and Advertising	0.00	0.00	0.00	0.00	0.00	0.00	400.00	400.00
80185 - Employee Background Checks	0.00	0.00	0.00	0.00	65.20	(65.20)	265.20	265.20
80210 - Legal Fees	0.00	0.00	0.00	0.00	142.70	(142.70)	570.80	570.80
80215 - Accounting Fees	600.14	1,350.00	(749.86)	1,850.13	4,050.00	(2,199.87)	16,200.00	14,349.87
80235 - Accounting Miscellaneous	892.46	290.00	602.46	1,247.96	870.00	377.96	3,480.00	2,232.04
80242 - IT Monitoring	0.00	175.00	(175.00)	0.00	525.00	(525.00)	2,100.00	2,100.00
80255 - Payroll Processing Fee	381.24	340.00	41.24	1,441.60	1,020.00	421.60	4,080.00	2,638.40
80292 - Coffee Service	324.09	376.30	(52.21)	780.53	1,128.90	(348.37)	4,515.60	3,735.07
80300 - Owner Receptions	0.00	0.00	0.00	0.00	0.00	0.00	1,750.00	1,750.00
80325 - Decorations	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00
80330 - Miscellaneous Expense	0.00	42.15	(42.15)	0.00	126.45	(126.45)	505.80	505.80
80335 - Postage	9.68	19.85	(10.17)	50.41	59.55	(9.14)	238.20	187.79
80340 - Printing	0.00	56.65	(56.65)	0.00	169.95	(169.95)	679.80	679.80
80341 - Marina Access Fee	1,023.50	1,023.50	0.00	3,070.50	3,070.50	0.00	12,282.00	9,211.50

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	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>General &amp; Administrative</b>								
80350 - Travel - Other	35.69	50.00	(14.31)	35.69	1,375.00	(1,339.31)	1,825.00	1,789.31
80370 - Subscription	413.40	620.00	(206.60)	647.00	620.00	27.00	1,035.00	388.00
80380 - Copier Expense	145.62	115.85	29.77	363.05	347.55	15.50	1,390.20	1,027.15
80385 - Office Supplies	9.98	57.15	(47.17)	154.96	171.45	(16.49)	685.80	530.84
80390 - Computer Supplies/Maintenance	23.92	313.85	(289.93)	417.05	941.55	(524.50)	3,766.20	3,349.15
80400 - Safety	69.10	32.95	36.15	69.10	98.85	(29.75)	395.40	326.30
80435 - Licenses, Fees & Permits	562.53	500.00	62.53	812.53	2,949.00	(2,136.47)	5,074.00	4,261.47
<b>Total General &amp; Administrative</b>	<b>30,503.90</b>	<b>33,577.28</b>	<b>(3,073.38)</b>	<b>85,275.31</b>	<b>93,764.24</b>	<b>(8,488.93)</b>	<b>364,175.13</b>	<b>278,899.82</b>
<b>Fixed Expenses</b>								
90110 - Auto Insurance	0.00	0.00	0.00	0.00	0.00	0.00	485.20	485.20
90115 - Umbrella Insurance	0.00	0.00	0.00	0.00	0.00	0.00	2,539.80	2,539.80
90120 - Earthquake	1,428.71	1,429.00	(0.29)	4,286.13	4,287.00	(0.87)	16,998.22	12,712.09
90130 - Commercial Package	4,788.53	4,789.00	(0.47)	14,365.59	14,367.00	(1.41)	56,967.40	42,601.81
90135 - Crime Fidelity Insurance	0.00	0.00	0.00	0.00	0.00	0.00	922.00	922.00
90140 - Directors & Officers Insurance	0.00	0.00	0.00	1,950.00	1,989.00	(39.00)	1,989.00	39.00
90145 - Flood Insurance	0.00	0.00	0.00	0.00	0.00	0.00	21,506.70	21,506.70
90175 - Management Fee	3,560.00	3,553.50	6.50	10,680.10	10,660.50	19.60	42,642.00	31,961.90
<b>Total Fixed Expenses</b>	<b>9,777.24</b>	<b>9,771.50</b>	<b>5.74</b>	<b>31,281.82</b>	<b>31,303.50</b>	<b>(21.68)</b>	<b>144,050.32</b>	<b>112,768.50</b>
<b>Reserve Contributions</b>								
90200 - Reserve Contributions	7,900.00	7,900.00	0.00	23,700.00	23,700.00	0.00	94,800.00	71,100.00
90205 - Interest Earned	120.64	0.00	120.64	349.50	0.00	349.50	0.00	(349.50)
<b>Total Reserve Contributions</b>	<b>8,020.64</b>	<b>7,900.00</b>	<b>120.64</b>	<b>24,049.50</b>	<b>23,700.00</b>	<b>349.50</b>	<b>94,800.00</b>	<b>70,750.50</b>
<b>Total Operating Expense</b>	<b>94,457.69</b>	<b>92,359.19</b>	<b>2,098.50</b>	<b>269,974.89</b>	<b>272,889.44</b>	<b>(2,914.55)</b>	<b>1,112,317.64</b>	<b>842,342.75</b>
<b>Total Operating Income / (Loss)</b>	<b>873.68</b>	<b>149.92</b>	<b>723.76</b>	<b>14,527.18</b>	<b>5,189.97</b>	<b>9,337.21</b>	<b>(0.02)</b>	<b>(14,527.20)</b>

# Income Statement Report

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### Marina

March 01, 2022 thru March 31, 2022

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Assessment/Subsidy/Interest Revenue</b>								
40171 - Marina Assessments-Sold	7,616.70	7,616.97	(0.27)	22,850.10	22,850.89	(0.79)	91,403.54	68,553.44
40180 - Interest Income	5.03	10.00	(4.97)	14.45	30.00	(15.55)	120.00	105.55
<b>Total Assessment/Subsidy/Interest Revenue</b>	<b>7,621.73</b>	<b>7,626.97</b>	<b>(5.24)</b>	<b>22,864.55</b>	<b>22,880.89</b>	<b>(16.34)</b>	<b>91,523.54</b>	<b>68,658.99</b>
<b>Total Marina Income</b>	<b>7,621.73</b>	<b>7,626.97</b>	<b>(5.24)</b>	<b>22,864.55</b>	<b>22,880.89</b>	<b>(16.34)</b>	<b>91,523.54</b>	<b>68,658.99</b>
<b><u>Expense</u></b>								
<b>Reserve Contributions</b>								
90205 - Interest Earned	5.03	10.00	(4.97)	14.45	30.00	(15.55)	120.00	105.55
<b>Total Reserve Contributions</b>	<b>5.03</b>	<b>10.00</b>	<b>(4.97)</b>	<b>14.45</b>	<b>30.00</b>	<b>(15.55)</b>	<b>120.00</b>	<b>105.55</b>
<b>Marina</b>								
70505 - Hourly	0.00	0.00	0.00	0.00	0.00	0.00	14,520.00	14,520.00
70513 - FICA/Social Security Tax	0.00	0.00	0.00	0.00	0.00	0.00	984.75	984.75
70516 - Unemployment Tax	0.00	0.00	0.00	0.00	0.00	0.00	86.83	86.83
70518 - Workers Compensation	0.00	0.00	0.00	0.00	0.00	0.00	1,158.08	1,158.08
70520 - Uniforms	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
70530 - Operating Supplies/Small Equipmen	0.00	0.00	0.00	68.80	0.00	68.80	1,600.00	1,531.20
70535 - Marina Fees	(1,023.50)	(1,023.50)	0.00	(3,070.50)	(3,070.50)	0.00	(12,282.00)	(9,211.50)
70550 - Repairs/Maintenance	1,629.00	1,629.33	(0.33)	4,887.00	4,887.99	(0.99)	21,352.06	16,465.06
70551 - Grounds Miscellaneous	1,560.00	1,400.00	160.00	1,560.00	1,400.00	160.00	1,400.00	(160.00)
70570 - Electricity	96.14	93.84	2.30	280.51	287.13	(6.62)	1,439.22	1,158.71
70571 - Water & Sewer	0.00	0.00	0.00	0.00	0.00	0.00	1,209.09	1,209.09
70575 - Accounting Fees	75.00	75.00	0.00	225.00	225.00	0.00	900.00	675.00
70580 - Insurance	2,719.89	2,720.00	(0.11)	8,159.67	8,160.00	(0.33)	32,180.32	24,020.65
70585 - Tax/License	0.00	0.00	0.00	0.00	0.00	0.00	3,680.00	3,680.00
70600 - Reserves	1,671.00	1,671.00	0.00	5,013.00	5,013.00	0.00	20,052.00	15,039.00
70608 - Employee Recruiting/Advertising	0.00	0.00	0.00	0.00	0.00	0.00	50.00	50.00
70609 - Employee Background Check	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00

# Income Statement Report Seasons at Sandpoint Marina

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	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Marina</b>								
70610 - Payroll Processing Fee	0.00	0.00	0.00	0.00	0.00	0.00	176.00	176.00
70611 - Management Fee	160.00	158.10	1.90	480.00	474.30	5.70	1,897.20	1,417.20
<b>Total Marina</b>	<b>6,887.53</b>	<b>6,723.77</b>	<b>163.76</b>	<b>17,603.48</b>	<b>17,376.92</b>	<b>226.56</b>	<b>91,403.55</b>	<b>73,800.07</b>
<b>Total Marina Expense</b>	<b>6,892.56</b>	<b>6,733.77</b>	<b>158.79</b>	<b>17,617.93</b>	<b>17,406.92</b>	<b>211.01</b>	<b>91,523.55</b>	<b>73,905.62</b>
<b>Total Marina Income / (Loss)</b>	<b>729.17</b>	<b>893.20</b>	<b>(164.03)</b>	<b>5,246.62</b>	<b>5,473.97</b>	<b>(227.35)</b>	<b>(0.01)</b>	<b>(5,246.63)</b>
<b>Total Association Net Income / (Loss)</b>	<b>1,602.85</b>	<b>1,043.12</b>	<b>559.73</b>	<b>19,773.80</b>	<b>10,663.94</b>	<b>9,109.86</b>	<b>(0.03)</b>	<b>(19,773.83)</b>