

# Income Statement Report

## Seasons at Sandpoint

### Operating

February 01, 2022 thru February 28, 2022

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Assessment/Subsidy/Interest Revenue</b>								
40110 - Annual Assessment - Sold Units	89,192.06	89,192.06	0.00	178,384.12	178,384.12	0.00	1,070,304.72	891,920.60
40180 - Interest Income	111.42	120.62	(9.20)	235.44	241.25	(5.81)	1,447.50	1,212.06
40185 - Attorney Fees/Collections/Late Fees	135.88	274.20	(138.32)	651.14	548.40	102.74	2,193.60	1,542.46
<b>Total Assessment/Subsidy/Interest Revenue</b>	<b>89,439.36</b>	<b>89,586.88</b>	<b>(147.52)</b>	<b>179,270.70</b>	<b>179,173.77</b>	<b>96.93</b>	<b>1,073,945.82</b>	<b>894,675.12</b>
<b>Miscellaneous Revenue</b>								
40795 - Miscellaneous Revenue	200.00	127.15	72.85	250.00	254.30	(4.30)	1,525.80	1,275.80
40886 - Guest Service Fee	6,670.00	3,072.96	3,597.04	9,650.00	6,142.23	3,507.77	36,846.00	27,196.00
<b>Total Miscellaneous Revenue</b>	<b>6,870.00</b>	<b>3,200.11</b>	<b>3,669.89</b>	<b>9,900.00</b>	<b>6,396.53</b>	<b>3,503.47</b>	<b>38,371.80</b>	<b>28,471.80</b>
<b>Total Operating Income</b>	<b>96,309.36</b>	<b>92,786.99</b>	<b>3,522.37</b>	<b>189,170.70</b>	<b>185,570.30</b>	<b>3,600.40</b>	<b>1,112,317.62</b>	<b>923,146.92</b>
<b><u>Expense</u></b>								
<b>Housekeeping</b>								
60106 - Gross Wages	4,285.30	4,080.00	205.30	8,292.20	8,160.00	132.20	53,040.00	44,747.80
60240 - Operating Supplies/Small Equipmen	1,182.34	421.05	761.29	1,677.76	842.10	835.66	5,052.60	3,374.84
60250 - Laundry Room Supplies	0.00	13.00	(13.00)	0.00	26.00	(26.00)	156.00	156.00
60260 - Carpet Cleaning Contract	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00	1,400.00
60265 - Window Cleaning Contract	0.00	0.00	0.00	0.00	0.00	0.00	10,600.00	10,600.00
<b>Total Housekeeping</b>	<b>5,467.64</b>	<b>4,514.05</b>	<b>953.59</b>	<b>9,969.96</b>	<b>9,028.10</b>	<b>941.86</b>	<b>70,248.60</b>	<b>60,278.64</b>
<b>Maintenance</b>								
60406 - Gross Wages	10,241.70	10,427.69	(185.99)	20,578.96	20,855.38	(276.42)	136,653.20	116,074.24
60440 - Grounds Maintenance Contract	0.00	0.00	0.00	0.00	0.00	0.00	35,364.00	35,364.00
60460 - Electrical Repairs/Maintenance	518.65	200.00	318.65	645.41	400.00	245.41	2,400.00	1,754.59
60471 - Reimbursement-Repairs,Maint,Supp	(1,629.00)	(1,629.33)	0.33	(3,258.00)	(3,258.66)	0.66	(21,352.06)	(18,094.06)
60480 - Elevator Maintenance Contract	0.00	0.00	0.00	3,818.58	3,818.58	0.00	15,274.32	11,455.74
60495 - HVAC Repairs/Maintenance	0.00	81.05	(81.05)	0.00	162.10	(162.10)	972.60	972.60
60500 - Plumbing Repairs/Maintenance	23.82	193.75	(169.93)	23.82	387.50	(363.68)	2,325.00	2,301.18
60510 - Gas Grills Repairs/Maintenance	36.56	0.00	36.56	707.87	108.15	599.72	432.60	(275.27)

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February 01, 2022 thru February 28, 2022

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	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Maintenance</b>								
60515 - Garage Repairs/Maintenance	0.00	0.00	0.00	0.00	64.95	(64.95)	259.80	259.80
60525 - Miscellaneous Repairs/Maintenance	0.00	132.05	(132.05)	0.00	264.10	(264.10)	1,584.60	1,584.60
60530 - Signage Repairs/Maintenance	0.00	16.95	(16.95)	83.00	33.90	49.10	203.40	120.40
60545 - HVAC Maintenance Contract	0.00	0.00	0.00	1,388.00	0.00	1,388.00	2,876.00	1,488.00
60555 - Pest Control Contract	0.00	0.00	0.00	350.00	350.00	0.00	1,400.00	1,050.00
60565 - Paint & Supplies	0.00	175.95	(175.95)	(20.30)	351.90	(372.20)	2,111.40	2,131.70
60575 - Keys/Locks/Lock Boxes	237.88	45.10	192.78	237.88	90.20	147.68	541.20	303.32
60595 - Irrigation Repairs/Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	1,776.00	1,776.00
60600 - Grounds Miscellaneous	0.00	362.10	(362.10)	0.00	724.20	(724.20)	4,345.20	4,345.20
60626 - Fitness Repairs/Maintenance	21.18	0.00	21.18	21.18	50.00	(28.82)	500.00	478.82
60640 - Operating Supplies/Small Equipmen	238.49	621.05	(382.56)	1,458.20	1,242.10	216.10	7,452.60	5,994.40
60650 - Snow Removal Contract	95.00	500.00	(405.00)	3,647.50	1,250.00	2,397.50	2,500.00	(1,147.50)
60660 - Fire Sprinkler Maintenance Contract	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
60665 - Fire Alarm Monitoring	339.75	309.75	30.00	679.50	619.50	60.00	3,717.00	3,037.50
60666 - Fire Extinguisher Inspection Annual	0.00	0.00	0.00	(490.51)	0.00	(490.51)	600.00	1,090.51
60667 - Fire Sprinkler Inspection Annual	(1,050.00)	0.00	(1,050.00)	0.00	1,050.00	(1,050.00)	1,050.00	1,050.00
60668 - Back Flow Device Inspection	0.00	0.00	0.00	0.00	0.00	0.00	975.00	975.00
60815 - Pool Operating Supplies/Small Equip	0.00	385.45	(385.45)	197.78	770.90	(573.12)	4,625.40	4,427.62
60830 - Pool Repairs and Maintenance	0.00	134.70	(134.70)	0.00	269.40	(269.40)	1,616.40	1,616.40
<b>Total Maintenance</b>	<b>9,074.03</b>	<b>11,956.26</b>	<b>(2,882.23)</b>	<b>30,068.87</b>	<b>29,604.20</b>	<b>464.67</b>	<b>210,703.66</b>	<b>180,634.79</b>
<b>Utilities</b>								
70100 - Cable/Satellite	3,619.99	3,604.99	15.00	7,239.98	7,209.98	30.00	43,259.88	36,019.90
70120 - Electric - Common Area	7,959.52	8,282.43	(322.91)	17,063.16	19,160.96	(2,097.80)	74,461.35	57,398.19
70130 - Gas - Common Area	3,360.34	2,603.91	756.43	6,342.13	5,362.68	979.45	20,658.05	14,315.92
70140 - Refuse - Common Area	700.00	700.00	0.00	1,543.67	1,400.00	143.67	8,400.00	6,856.33
70150 - Water/Sewer - Common Area	4,326.86	4,365.15	(38.29)	8,724.16	8,908.17	(184.01)	67,537.45	58,813.29

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### Operating

February 01, 2022 thru February 28, 2022

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Utilities</b>								
70165 - Telephone	1,173.41	1,168.60	4.81	2,260.42	2,337.20	(76.78)	14,023.20	11,762.78
<b>Total Utilities</b>	<b>21,140.12</b>	<b>20,725.08</b>	<b>415.04</b>	<b>43,173.52</b>	<b>44,378.99</b>	<b>(1,205.47)</b>	<b>228,339.93</b>	<b>185,166.41</b>
<b>General &amp; Administrative</b>								
80106 - Gross Wages	14,962.83	14,938.66	24.17	29,668.28	29,877.32	(209.04)	200,090.30	170,422.02
80108 - Payroll Reimbursement	(463.51)	(638.40)	174.89	(1,266.30)	(1,276.80)	10.50	(9,246.62)	(7,980.32)
80130 - Unemployment Taxes	232.45	176.09	56.36	511.66	352.18	159.48	2,330.91	1,819.25
80131 - Wage Garnishment	1,009.60	0.00	1,009.60	1,009.60	0.00	1,009.60	0.00	(1,009.60)
80133 - Medicare/Social Security	2,076.43	1,997.05	79.38	4,146.20	3,994.10	152.10	26,435.12	22,288.92
80135 - Group Insurance	5,465.37	4,458.38	1,006.99	8,375.34	8,916.76	(541.42)	53,500.50	45,125.16
80145 - Uniforms	235.81	0.00	235.81	562.99	1,250.00	(687.01)	4,000.00	3,437.01
80147 - Work C./Payroll/EL/HRIS/Tax	2,195.00	2,068.00	127.00	4,393.00	4,136.00	257.00	23,657.92	19,264.92
80155 - Employee Training	0.00	0.00	0.00	700.00	329.00	371.00	628.00	(72.00)
80165 - Employee Relations	111.48	120.00	(8.52)	221.48	240.00	(18.52)	1,440.00	1,218.52
80170 - Recruiting and Advertising	0.00	0.00	0.00	0.00	0.00	0.00	400.00	400.00
80185 - Employee Background Checks	0.00	0.00	0.00	0.00	65.20	(65.20)	265.20	265.20
80210 - Legal Fees	0.00	0.00	0.00	0.00	142.70	(142.70)	570.80	570.80
80215 - Accounting Fees	620.14	1,350.00	(729.86)	1,249.99	2,700.00	(1,450.01)	16,200.00	14,950.01
80235 - Accounting Miscellaneous	203.09	290.00	(86.91)	355.50	580.00	(224.50)	3,480.00	3,124.50
80242 - IT Monitoring	0.00	175.00	(175.00)	0.00	350.00	(350.00)	2,100.00	2,100.00
80255 - Payroll Processing Fee	681.36	340.00	341.36	1,060.36	680.00	380.36	4,080.00	3,019.64
80292 - Coffee Service	358.91	376.30	(17.39)	456.44	752.60	(296.16)	4,515.60	4,059.16
80300 - Owner Receptions	0.00	0.00	0.00	0.00	0.00	0.00	1,750.00	1,750.00
80325 - Decorations	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00
80330 - Miscellaneous Expense	0.00	42.15	(42.15)	0.00	84.30	(84.30)	505.80	505.80
80335 - Postage	40.73	19.85	20.88	40.73	39.70	1.03	238.20	197.47
80340 - Printing	0.00	56.65	(56.65)	0.00	113.30	(113.30)	679.80	679.80
80341 - Marina Access Fee	1,023.50	1,023.50	0.00	2,047.00	2,047.00	0.00	12,282.00	10,235.00

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	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>General &amp; Administrative</b>								
80350 - Travel - Other	0.00	1,275.00	(1,275.00)	0.00	1,325.00	(1,325.00)	1,825.00	1,825.00
80370 - Subscription	233.60	0.00	233.60	233.60	0.00	233.60	1,035.00	801.40
80380 - Copier Expense	34.86	115.85	(80.99)	217.43	231.70	(14.27)	1,390.20	1,172.77
80385 - Office Supplies	79.30	57.15	22.15	144.98	114.30	30.68	685.80	540.82
80390 - Computer Supplies/Maintenance	180.55	313.85	(133.30)	393.13	627.70	(234.57)	3,766.20	3,373.07
80400 - Safety	0.00	32.95	(32.95)	0.00	65.90	(65.90)	395.40	395.40
80435 - Licenses, Fees & Permits	250.00	2,199.00	(1,949.00)	250.00	2,449.00	(2,199.00)	5,074.00	4,824.00
<b>Total General &amp; Administrative</b>	<b>29,531.50</b>	<b>30,787.03</b>	<b>(1,255.53)</b>	<b>54,771.41</b>	<b>60,186.96</b>	<b>(5,415.55)</b>	<b>364,175.13</b>	<b>309,403.72</b>
<b>Fixed Expenses</b>								
90110 - Auto Insurance	0.00	0.00	0.00	0.00	0.00	0.00	485.20	485.20
90115 - Umbrella Insurance	0.00	0.00	0.00	0.00	0.00	0.00	2,539.80	2,539.80
90120 - Earthquake	1,428.71	1,429.00	(0.29)	2,857.42	2,858.00	(0.58)	16,998.22	14,140.80
90130 - Commercial Package	4,788.53	4,789.00	(0.47)	9,577.06	9,578.00	(0.94)	56,967.40	47,390.34
90135 - Crime Fidelity Insurance	0.00	0.00	0.00	0.00	0.00	0.00	922.00	922.00
90140 - Directors & Officers Insurance	0.00	0.00	0.00	1,950.00	1,989.00	(39.00)	1,989.00	39.00
90145 - Flood Insurance	0.00	0.00	0.00	0.00	0.00	0.00	21,506.70	21,506.70
90175 - Management Fee	3,560.00	3,553.50	6.50	7,120.10	7,107.00	13.10	42,642.00	35,521.90
<b>Total Fixed Expenses</b>	<b>9,777.24</b>	<b>9,771.50</b>	<b>5.74</b>	<b>21,504.58</b>	<b>21,532.00</b>	<b>(27.42)</b>	<b>144,050.32</b>	<b>122,545.74</b>
<b>Reserve Contributions</b>								
90200 - Reserve Contributions	7,900.00	7,900.00	0.00	15,800.00	15,800.00	0.00	94,800.00	79,000.00
90205 - Interest Earned	108.63	0.00	108.63	228.86	0.00	228.86	0.00	(228.86)
<b>Total Reserve Contributions</b>	<b>8,008.63</b>	<b>7,900.00</b>	<b>108.63</b>	<b>16,028.86</b>	<b>15,800.00</b>	<b>228.86</b>	<b>94,800.00</b>	<b>78,771.14</b>
<b>Total Operating Expense</b>	<b>82,999.16</b>	<b>85,653.92</b>	<b>(2,654.76)</b>	<b>175,517.20</b>	<b>180,530.25</b>	<b>(5,013.05)</b>	<b>1,112,317.64</b>	<b>936,800.44</b>
<b>Total Operating Income / (Loss)</b>	<b>13,310.20</b>	<b>7,133.07</b>	<b>6,177.13</b>	<b>13,653.50</b>	<b>5,040.05</b>	<b>8,613.45</b>	<b>(0.02)</b>	<b>(13,653.52)</b>

# Income Statement Report

## Seasons at Sandpoint

### Marina

February 01, 2022 thru February 28, 2022

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Assessment/Subsidy/Interest Revenue</b>								
40171 - Marina Assessments-Sold	7,616.70	7,616.96	(0.26)	15,233.40	15,233.92	(0.52)	91,403.54	76,170.14
40180 - Interest Income	4.47	10.00	(5.53)	9.42	20.00	(10.58)	120.00	110.58
<b>Total Assessment/Subsidy/Interest Revenue</b>	<b>7,621.17</b>	<b>7,626.96</b>	<b>(5.79)</b>	<b>15,242.82</b>	<b>15,253.92</b>	<b>(11.10)</b>	<b>91,523.54</b>	<b>76,280.72</b>
<b>Total Marina Income</b>	<b>7,621.17</b>	<b>7,626.96</b>	<b>(5.79)</b>	<b>15,242.82</b>	<b>15,253.92</b>	<b>(11.10)</b>	<b>91,523.54</b>	<b>76,280.72</b>
<b><u>Expense</u></b>								
<b>Reserve Contributions</b>								
90205 - Interest Earned	4.47	10.00	(5.53)	9.42	20.00	(10.58)	120.00	110.58
<b>Total Reserve Contributions</b>	<b>4.47</b>	<b>10.00</b>	<b>(5.53)</b>	<b>9.42</b>	<b>20.00</b>	<b>(10.58)</b>	<b>120.00</b>	<b>110.58</b>
<b>Marina</b>								
70505 - Hourly	0.00	0.00	0.00	0.00	0.00	0.00	14,520.00	14,520.00
70513 - FICA/Social Security Tax	0.00	0.00	0.00	0.00	0.00	0.00	984.75	984.75
70516 - Unemployment Tax	0.00	0.00	0.00	0.00	0.00	0.00	86.83	86.83
70518 - Workers Compensation	0.00	0.00	0.00	0.00	0.00	0.00	1,158.08	1,158.08
70520 - Uniforms	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
70530 - Operating Supplies/Small Equipmen	68.80	0.00	68.80	68.80	0.00	68.80	1,600.00	1,531.20
70535 - Marina Fees	(1,023.50)	(1,023.50)	0.00	(2,047.00)	(2,047.00)	0.00	(12,282.00)	(10,235.00)
70550 - Repairs/Maintenance	1,629.00	1,629.33	(0.33)	3,258.00	3,258.66	(0.66)	21,352.06	18,094.06
70551 - Grounds Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00	1,400.00
70570 - Electricity	88.23	93.84	(5.61)	184.37	193.29	(8.92)	1,439.22	1,254.85
70571 - Water & Sewer	0.00	0.00	0.00	0.00	0.00	0.00	1,209.09	1,209.09
70575 - Accounting Fees	75.00	75.00	0.00	150.00	150.00	0.00	900.00	750.00
70580 - Insurance	2,719.89	2,720.00	(0.11)	5,439.78	5,440.00	(0.22)	32,180.32	26,740.54
70585 - Tax/License	0.00	0.00	0.00	0.00	0.00	0.00	3,680.00	3,680.00
70600 - Reserves	1,671.00	1,671.00	0.00	3,342.00	3,342.00	0.00	20,052.00	16,710.00
70608 - Employee Recruiting/Advertising	0.00	0.00	0.00	0.00	0.00	0.00	50.00	50.00
70609 - Employee Background Check	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00

## Income Statement Report Seasons at Sandpoint Marina

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<b><u>Expense</u></b>								
<b>Marina</b>								
70610 - Payroll Processing Fee	0.00	0.00	0.00	0.00	0.00	0.00	176.00	176.00
70611 - Management Fee	160.00	158.10	1.90	320.00	316.20	3.80	1,897.20	1,577.20
<b>Total Marina</b>	<b>5,388.42</b>	<b>5,323.77</b>	<b>64.65</b>	<b>10,715.95</b>	<b>10,653.15</b>	<b>62.80</b>	<b>91,403.55</b>	<b>80,687.60</b>
<b>Total Marina Expense</b>	<b>5,392.89</b>	<b>5,333.77</b>	<b>59.12</b>	<b>10,725.37</b>	<b>10,673.15</b>	<b>52.22</b>	<b>91,523.55</b>	<b>80,798.18</b>
<b>Total Marina Income / (Loss)</b>	<b>2,228.28</b>	<b>2,293.19</b>	<b>(64.91)</b>	<b>4,517.45</b>	<b>4,580.77</b>	<b>(63.32)</b>	<b>(0.01)</b>	<b>(4,517.46)</b>
<b>Total Association Net Income / (Loss)</b>	<b>15,538.48</b>	<b>9,426.26</b>	<b>6,112.22</b>	<b>18,170.95</b>	<b>9,620.82</b>	<b>8,550.13</b>	<b>(0.03)</b>	<b>(18,170.98)</b>