

# Balance Sheet Report Seasons at Sandpoint Operating

As of February 28, 2022

	<u>Balance Feb 28, 2022</u>	<u>Balance Jan 31, 2022</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Cash &amp; Investments</b>			
1005 - Wells Fargo Imprest - 7057	5,086.13	4,870.19	215.94
1009 - Pacific Premier Bank Ck - 3230	1,732.99	37,603.22	(35,870.23)
1011 - Pacific Premier Bank Future MM - 2447	35,339.61	85,336.82	(49,997.21)
<b>Total Cash &amp; Investments</b>	<b>42,158.73</b>	<b>127,810.23</b>	<b>(85,651.50)</b>
<b>Cash Reserves</b>			
1016 - Pacific Premier Bnk-Reserve-2124	70,941.64	64,723.44	6,218.20
1017 - New First Bank MM Rsrv-7737	95,227.09	95,216.13	10.96
1019 - Seacoast Commerce Rsrv #6441	249,561.41	249,465.72	95.69
<b>Total Cash Reserves</b>	<b>415,730.14</b>	<b>409,405.29</b>	<b>6,324.85</b>
<b>Current Assets</b>			
1150 - A/R Owner Dues	9,381.49	16,382.39	(7,000.90)
1154 - A/R - Guest Service Fees	5,220.00	930.00	4,290.00
1280 - Clearing Account	21.38	0.00	21.38
1330 - Prepaid Expenses	9,350.53	9,739.92	(389.39)
<b>Total Current Assets</b>	<b>23,973.40</b>	<b>27,052.31</b>	<b>(3,078.91)</b>
<b>Total Assets</b>	<b>481,862.27</b>	<b>564,267.83</b>	<b>(82,405.56)</b>
<b><u>Liabilities</u></b>			
<b>Current Liabilities</b>			
2001 - A/P Trade	17,734.53	30,315.99	(12,581.46)
2200 - Prepaid Owner Dues	17,652.82	17,652.82	0.00
2250 - Deferred Assessments	89,192.04	201,234.20	(112,042.16)

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<b><u>Liabilities</u></b>			
<b>Current Liabilities</b>			
2406 - Accrued Expense	700.00	1,050.00	(350.00)
<b>Total Current Liabilities</b>	<b>125,279.39</b>	<b>250,253.01</b>	<b>(124,973.62)</b>
<b>Total Liabilities</b>	<b>125,279.39</b>	<b>250,253.01</b>	<b>(124,973.62)</b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity</b>			
3001 - Prior Year Owners Equity	(73,247.41)	(73,247.41)	0.00
<b>Total Owners Equity</b>	<b>(73,247.41)</b>	<b>(73,247.41)</b>	<b>0.00</b>
<b>Repair &amp; Replacement Reserves</b>			
3310 - Reserves - Opening Balance	403,079.21	403,079.21	0.00
3321 - Reserve - Contributions - HOA	16,134.71	8,126.08	8,008.63
3331 - Reserve - Expenditures - HOA	(3,483.78)	(1,800.00)	(1,683.78)
<b>Total Repair &amp; Replacement Reserves</b>	<b>415,730.14</b>	<b>409,405.29</b>	<b>6,324.85</b>
<b>Total Owners' Equity</b>	<b>342,482.73</b>	<b>336,157.88</b>	<b>6,324.85</b>
<b>Operating Income / (Loss)</b>	<b>14,100.15</b>	<b>(22,143.06)</b>	<b>36,243.21</b>
<b>Total Liabilities and Owner Equity</b>	<b>481,862.27</b>	<b>564,267.83</b>	<b>(82,405.56)</b>

## Balance Sheet Report Seasons at Sandpoint Marina

As of February 28, 2022

	<u>Balance Feb 28, 2022</u>	<u>Balance Jan 31, 2022</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Cash &amp; Investments</b>			
1008 - Pacific Premier Bank Marina Ck- 3347	12,445.26	17,916.59	(5,471.33)
1925 - Due to Reserves from Operating	(5,000.00)	(5,000.00)	0.00
<b>Total Cash &amp; Investments</b>	<b>7,445.26</b>	<b>12,916.59</b>	<b>(5,471.33)</b>
<b>Cash Reserves</b>			
1015 - Pacific Premier Bnk-Marina Rsrve-2132	121,562.42	119,886.95	1,675.47
1975 - Due from Operating to Reserves	5,000.00	5,000.00	0.00
<b>Total Cash Reserves</b>	<b>126,562.42</b>	<b>124,886.95</b>	<b>1,675.47</b>
<b>Total Assets</b>	<b>134,007.68</b>	<b>137,803.54</b>	<b>(3,795.86)</b>
<b><u>Liabilities</u></b>			
<b>Current Liabilities</b>			
2250 - Deferred Assessments	7,616.70	(7,616.70)	15,233.40
<b>Total Current Liabilities</b>	<b>7,616.70</b>	<b>(7,616.70)</b>	<b>15,233.40</b>
<b>Total Liabilities</b>	<b>7,616.70</b>	<b>(7,616.70)</b>	<b>15,233.40</b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity</b>			
3001 - Prior Year Owners Equity	(4,242.24)	(4,242.24)	0.00
<b>Total Owners Equity</b>	<b>(4,242.24)</b>	<b>(4,242.24)</b>	<b>0.00</b>
<b>Repair &amp; Replacement Reserves</b>			
3310 - Reserves - Opening Balance	123,211.00	123,211.00	0.00

**Balance Sheet Report  
Seasons at Sandpoint  
Marina**

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	<u>Balance Feb 28, 2022</u>	<u>Balance Jan 31, 2022</u>	<u>Change</u>
<b><u>Owners' Equity</u></b>			
<b>Repair &amp; Replacement Reserves</b>			
3320 - Reserves - Contributions - Marina	3,351.42	1,675.95	1,675.47
<b>Total Repair &amp; Replacement Reserves</b>	<u>126,562.42</u>	<u>124,886.95</u>	<u>1,675.47</u>
<b>Total Owners' Equity</b>	<u>122,320.18</u>	<u>120,644.71</u>	<u>1,675.47</u>
<b>Marina Income / (Loss)</b>	<u>4,070.80</u>	<u>24,775.53</u>	<u>(20,704.73)</u>
<b>Total Liabilities and Owner Equity</b>	<u><u>134,007.68</u></u>	<u><u>137,803.54</u></u>	<u><u>(3,795.86)</u></u>