

Income Statement Report

Seasons at Sandpoint

Operating

January 01, 2022 thru January 31, 2022

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Assessment/Subsidy/Interest Revenue								
40110 - Annual Assessment - Sold Units	89,192.06	89,192.06	0.00	89,192.06	89,192.06	0.00	1,070,304.72	981,112.66
40180 - Interest Income	124.02	120.63	3.39	124.02	120.63	3.39	1,447.50	1,323.48
40185 - Attorney Fees/Collections/Late Fees	515.26	274.20	241.06	515.26	274.20	241.06	2,193.60	1,678.34
Total Assessment/Subsidy/Interest Revenue	89,831.34	89,586.89	244.45	89,831.34	89,586.89	244.45	1,073,945.82	984,114.48
Miscellaneous Revenue								
40795 - Miscellaneous Revenue	50.00	127.15	(77.15)	50.00	127.15	(77.15)	1,525.80	1,475.80
40886 - Guest Service Fee	2,980.00	3,069.27	(89.27)	2,980.00	3,069.27	(89.27)	36,846.00	33,866.00
Total Miscellaneous Revenue	3,030.00	3,196.42	(166.42)	3,030.00	3,196.42	(166.42)	38,371.80	35,341.80
Total Operating Income	92,861.34	92,783.31	78.03	92,861.34	92,783.31	78.03	1,112,317.62	1,019,456.28
<u>Expense</u>								
Housekeeping								
60106 - Gross Wages	4,006.90	4,080.00	(73.10)	4,006.90	4,080.00	(73.10)	53,040.00	49,033.10
60240 - Operating Supplies/Small Equipmen	495.42	421.05	74.37	495.42	421.05	74.37	5,052.60	4,557.18
60250 - Laundry Room Supplies	0.00	13.00	(13.00)	0.00	13.00	(13.00)	156.00	156.00
60260 - Carpet Cleaning Contract	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00	1,400.00
60265 - Window Cleaning Contract	0.00	0.00	0.00	0.00	0.00	0.00	10,600.00	10,600.00
Total Housekeeping	4,502.32	4,514.05	(11.73)	4,502.32	4,514.05	(11.73)	70,248.60	65,746.28
Maintenance								
60406 - Gross Wages	10,337.26	10,427.69	(90.43)	10,337.26	10,427.69	(90.43)	136,653.20	126,315.94
60440 - Grounds Maintenance Contract	0.00	0.00	0.00	0.00	0.00	0.00	35,364.00	35,364.00
60460 - Electrical Repairs/Maintenance	126.76	200.00	(73.24)	126.76	200.00	(73.24)	2,400.00	2,273.24
60471 - Reimbursement-Repairs,Maint,Supp	(1,629.00)	(1,629.33)	0.33	(1,629.00)	(1,629.33)	0.33	(21,352.06)	(19,723.06)
60480 - Elevator Maintenance Contract	3,818.58	3,818.58	0.00	3,818.58	3,818.58	0.00	15,274.32	11,455.74
60495 - HVAC Repairs/Maintenance	0.00	81.05	(81.05)	0.00	81.05	(81.05)	972.60	972.60
60500 - Plumbing Repairs/Maintenance	0.00	193.75	(193.75)	0.00	193.75	(193.75)	2,325.00	2,325.00
60510 - Gas Grills Repairs/Maintenance	671.31	108.15	563.16	671.31	108.15	563.16	432.60	(238.71)

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	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Maintenance								
60515 - Garage Repairs/Maintenance	0.00	64.95	(64.95)	0.00	64.95	(64.95)	259.80	259.80
60525 - Miscellaneous Repairs/Maintenance	0.00	132.05	(132.05)	0.00	132.05	(132.05)	1,584.60	1,584.60
60530 - Signage Repairs/Maintenance	83.00	16.95	66.05	83.00	16.95	66.05	203.40	120.40
60545 - HVAC Maintenance Contract	1,388.00	0.00	1,388.00	1,388.00	0.00	1,388.00	2,876.00	1,488.00
60555 - Pest Control Contract	350.00	350.00	0.00	350.00	350.00	0.00	1,400.00	1,050.00
60565 - Paint & Supplies	(20.30)	175.95	(196.25)	(20.30)	175.95	(196.25)	2,111.40	2,131.70
60575 - Keys/Locks/Lock Boxes	0.00	45.10	(45.10)	0.00	45.10	(45.10)	541.20	541.20
60595 - Irrigation Repairs/Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	1,776.00	1,776.00
60600 - Grounds Miscellaneous	0.00	362.10	(362.10)	0.00	362.10	(362.10)	4,345.20	4,345.20
60626 - Fitness Repairs/Maintenance	0.00	50.00	(50.00)	0.00	50.00	(50.00)	500.00	500.00
60640 - Operating Supplies/Small Equipmen	1,219.71	621.05	598.66	1,219.71	621.05	598.66	7,452.60	6,232.89
60650 - Snow Removal Contract	3,552.50	750.00	2,802.50	3,552.50	750.00	2,802.50	2,500.00	(1,052.50)
60660 - Fire Sprinkler Maintenance Contract	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
60665 - Fire Alarm Monitoring	339.75	309.75	30.00	339.75	309.75	30.00	3,717.00	3,377.25
60666 - Fire Extinguisher Inspection Annual	(490.51)	0.00	(490.51)	(490.51)	0.00	(490.51)	600.00	1,090.51
60667 - Fire Sprinkler Inspection Annual	1,050.00	1,050.00	0.00	1,050.00	1,050.00	0.00	1,050.00	0.00
60668 - Back Flow Device Inspection	0.00	0.00	0.00	0.00	0.00	0.00	975.00	975.00
60815 - Pool Operating Supplies/Small Equip	197.78	385.45	(187.67)	197.78	385.45	(187.67)	4,625.40	4,427.62
60830 - Pool Repairs and Maintenance	0.00	134.70	(134.70)	0.00	134.70	(134.70)	1,616.40	1,616.40
80400 - Safety	0.00	32.95	(32.95)	0.00	32.95	(32.95)	395.40	395.40
Total Maintenance	20,994.84	17,680.89	3,313.95	20,994.84	17,680.89	3,313.95	211,099.06	190,104.22
Utilities								
70100 - Cable/Satellite	3,619.99	3,604.99	15.00	3,619.99	3,604.99	15.00	43,259.88	39,639.89
70120 - Electric - Common Area	9,103.64	10,878.53	(1,774.89)	9,103.64	10,878.53	(1,774.89)	74,461.35	65,357.71
70130 - Gas - Common Area	2,981.79	2,758.77	223.02	2,981.79	2,758.77	223.02	20,658.05	17,676.26
70140 - Refuse - Common Area	843.67	700.00	143.67	843.67	700.00	143.67	8,400.00	7,556.33
70150 - Water/Sewer - Common Area	4,397.30	4,543.02	(145.72)	4,397.30	4,543.02	(145.72)	67,537.45	63,140.15

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Operating

January 01, 2022 thru January 31, 2022

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Utilities								
70165 - Telephone	1,087.01	1,168.60	(81.59)	1,087.01	1,168.60	(81.59)	14,023.20	12,936.19
Total Utilities	22,033.40	23,653.91	(1,620.51)	22,033.40	23,653.91	(1,620.51)	228,339.93	206,306.53
General & Administrative								
80106 - Gross Wages	14,705.45	14,938.66	(233.21)	14,705.45	14,938.66	(233.21)	200,090.30	185,384.85
80108 - Payroll Reimbursement	(802.79)	(638.40)	(164.39)	(802.79)	(638.40)	(164.39)	(9,246.62)	(8,443.83)
80130 - Unemployment Taxes	279.21	176.09	103.12	279.21	176.09	103.12	2,330.91	2,051.70
80133 - Medicare/Social Security	2,069.77	1,997.05	72.72	2,069.77	1,997.05	72.72	26,435.12	24,365.35
80135 - Group Insurance	2,909.97	4,458.38	(1,548.41)	2,909.97	4,458.38	(1,548.41)	53,500.50	50,590.53
80145 - Uniforms	327.18	1,250.00	(922.82)	327.18	1,250.00	(922.82)	4,000.00	3,672.82
80147 - Work C./Payroll/EL/HRIS/Tax	2,198.00	2,068.00	130.00	2,198.00	2,068.00	130.00	23,657.92	21,459.92
80155 - Employee Training	700.00	329.00	371.00	700.00	329.00	371.00	628.00	(72.00)
80165 - Employee Relations	110.00	120.00	(10.00)	110.00	120.00	(10.00)	1,440.00	1,330.00
80170 - Recruiting and Advertising	0.00	0.00	0.00	0.00	0.00	0.00	400.00	400.00
80185 - Employee Background Checks	0.00	65.20	(65.20)	0.00	65.20	(65.20)	265.20	265.20
80210 - Legal Fees	0.00	142.70	(142.70)	0.00	142.70	(142.70)	570.80	570.80
80215 - Accounting Fees	629.85	1,350.00	(720.15)	629.85	1,350.00	(720.15)	16,200.00	15,570.15
80235 - Accounting Miscellaneous	152.41	290.00	(137.59)	152.41	290.00	(137.59)	3,480.00	3,327.59
80242 - IT Monitoring	0.00	175.00	(175.00)	0.00	175.00	(175.00)	2,100.00	2,100.00
80255 - Payroll Processing Fee	379.00	340.00	39.00	379.00	340.00	39.00	4,080.00	3,701.00
80292 - Coffee Service	97.53	376.30	(278.77)	97.53	376.30	(278.77)	4,515.60	4,418.07
80300 - Owner Receptions	0.00	0.00	0.00	0.00	0.00	0.00	1,750.00	1,750.00
80325 - Decorations	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00
80330 - Miscellaneous Expense	0.00	42.15	(42.15)	0.00	42.15	(42.15)	505.80	505.80
80335 - Postage	0.00	19.85	(19.85)	0.00	19.85	(19.85)	238.20	238.20
80340 - Printing	0.00	56.65	(56.65)	0.00	56.65	(56.65)	679.80	679.80
80341 - Marina Access Fee	1,023.50	1,023.50	0.00	1,023.50	1,023.50	0.00	12,282.00	11,258.50
80350 - Travel - Other	0.00	50.00	(50.00)	0.00	50.00	(50.00)	1,825.00	1,825.00

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	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
General & Administrative								
80370 - Subscription	0.00	0.00	0.00	0.00	0.00	0.00	1,035.00	1,035.00
80380 - Copier Expense	182.57	115.85	66.72	182.57	115.85	66.72	1,390.20	1,207.63
80385 - Office Supplies	65.68	57.15	8.53	65.68	57.15	8.53	685.80	620.12
80390 - Computer Supplies/Maintenance	212.58	313.85	(101.27)	212.58	313.85	(101.27)	3,766.20	3,553.62
80435 - Licenses, Fees & Permits	0.00	250.00	(250.00)	0.00	250.00	(250.00)	5,074.00	5,074.00
Total General & Administrative	25,239.91	29,366.98	(4,127.07)	25,239.91	29,366.98	(4,127.07)	363,779.73	338,539.82
Fixed Expenses								
90110 - Auto Insurance	0.00	0.00	0.00	0.00	0.00	0.00	485.20	485.20
90115 - Umbrella Insurance	0.00	0.00	0.00	0.00	0.00	0.00	2,539.80	2,539.80
90120 - Earthquake	1,428.71	1,429.00	(0.29)	1,428.71	1,429.00	(0.29)	16,998.22	15,569.51
90130 - Commercial Package	4,788.53	4,789.00	(0.47)	4,788.53	4,789.00	(0.47)	56,967.40	52,178.87
90135 - Crime Fidelity Insurance	0.00	0.00	0.00	0.00	0.00	0.00	922.00	922.00
90140 - Directors & Officers Insurance	1,950.00	1,989.00	(39.00)	1,950.00	1,989.00	(39.00)	1,989.00	39.00
90145 - Flood Insurance	0.00	0.00	0.00	0.00	0.00	0.00	21,506.70	21,506.70
90175 - Management Fee	3,560.10	3,553.50	6.60	3,560.10	3,553.50	6.60	42,642.00	39,081.90
Total Fixed Expenses	11,727.34	11,760.50	(33.16)	11,727.34	11,760.50	(33.16)	144,050.32	132,322.98
Reserve Contributions								
90200 - Reserve Contributions	7,900.00	7,900.00	0.00	7,900.00	7,900.00	0.00	94,800.00	86,900.00
90205 - Interest Earned	120.23	0.00	120.23	120.23	0.00	120.23	0.00	(120.23)
Total Reserve Contributions	8,020.23	7,900.00	120.23	8,020.23	7,900.00	120.23	94,800.00	86,779.77
Total Operating Expense	92,518.04	94,876.33	(2,358.29)	92,518.04	94,876.33	(2,358.29)	1,112,317.64	1,019,799.60
Total Operating Income / (Loss)	343.30	(2,093.02)	2,436.32	343.30	(2,093.02)	2,436.32	(0.02)	(343.32)

Income Statement Report

Seasons at Sandpoint

Marina

January 01, 2022 thru January 31, 2022

	Current Period			Year to Date (1 month)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Assessment/Subsidy/Interest Revenue								
40171 - Marina Assessments-Sold	7,616.70	7,616.96	(0.26)	7,616.70	7,616.96	(0.26)	91,403.54	83,786.84
40180 - Interest Income	4.95	10.00	(5.05)	4.95	10.00	(5.05)	120.00	115.05
Total Assessment/Subsidy/Interest Revenue	7,621.65	7,626.96	(5.31)	7,621.65	7,626.96	(5.31)	91,523.54	83,901.89
Total Marina Income	7,621.65	7,626.96	(5.31)	7,621.65	7,626.96	(5.31)	91,523.54	83,901.89
<u>Expense</u>								
Reserve Contributions								
90205 - Interest Earned	4.95	10.00	(5.05)	4.95	10.00	(5.05)	120.00	115.05
Total Reserve Contributions	4.95	10.00	(5.05)	4.95	10.00	(5.05)	120.00	115.05
Marina								
70505 - Hourly	0.00	0.00	0.00	0.00	0.00	0.00	14,520.00	14,520.00
70513 - FICA/Social Security Tax	0.00	0.00	0.00	0.00	0.00	0.00	984.75	984.75
70516 - Unemployment Tax	0.00	0.00	0.00	0.00	0.00	0.00	86.83	86.83
70518 - Workers Compensation	0.00	0.00	0.00	0.00	0.00	0.00	1,158.08	1,158.08
70520 - Uniforms	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
70530 - Operating Supplies/Small Equipmen	0.00	0.00	0.00	0.00	0.00	0.00	1,600.00	1,600.00
70535 - Marina Fees	(1,023.50)	(1,023.50)	0.00	(1,023.50)	(1,023.50)	0.00	(12,282.00)	(11,258.50)
70550 - Repairs/Maintenance	1,629.00	1,629.33	(0.33)	1,629.00	1,629.33	(0.33)	21,352.06	19,723.06
70551 - Grounds Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00	1,400.00
70570 - Electricity	96.14	99.45	(3.31)	96.14	99.45	(3.31)	1,439.22	1,343.08
70571 - Water & Sewer	0.00	0.00	0.00	0.00	0.00	0.00	1,209.09	1,209.09
70575 - Accounting Fees	75.00	75.00	0.00	75.00	75.00	0.00	900.00	825.00
70580 - Insurance	2,719.89	2,720.00	(0.11)	2,719.89	2,720.00	(0.11)	32,180.32	29,460.43
70585 - Tax/License	0.00	0.00	0.00	0.00	0.00	0.00	3,680.00	3,680.00
70600 - Reserves	1,671.00	1,671.00	0.00	1,671.00	1,671.00	0.00	20,052.00	18,381.00
70608 - Employee Recruiting/Advertising	0.00	0.00	0.00	0.00	0.00	0.00	50.00	50.00
70609 - Employee Background Check	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00

Income Statement Report Seasons at Sandpoint Marina

January 01, 2022 thru January 31, 2022

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	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Marina								
70610 - Payroll Processing Fee	0.00	0.00	0.00	0.00	0.00	0.00	176.00	176.00
70611 - Management Fee	160.00	158.10	1.90	160.00	158.10	1.90	1,897.20	1,737.20
Total Marina	5,327.53	5,329.38	(1.85)	5,327.53	5,329.38	(1.85)	91,403.55	86,076.02
Total Marina Expense	5,332.48	5,339.38	(6.90)	5,332.48	5,339.38	(6.90)	91,523.55	86,191.07
Total Marina Income / (Loss)	2,289.17	2,287.58	1.59	2,289.17	2,287.58	1.59	(0.01)	(2,289.18)
Total Association Net Income / (Loss)	2,632.47	194.56	2,437.91	2,632.47	194.56	2,437.91	(0.03)	(2,632.50)