

# Balance Sheet Report Seasons at Sandpoint Operating

As of December 31, 2021

	<u>Balance Dec 31, 2021</u>	<u>Balance Nov 30, 2021</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Cash &amp; Investments</b>			
1005 - Wells Fargo Imprest - 7057	3,355.22	5,339.02	(1,983.80)
1009 - Pacific Premier Bank Ck - 3230	46,304.52	51,010.93	(4,706.41)
1011 - Pacific Premier Bank Future MM - 2447	60,333.03	332.86	60,000.17
<b>Total Cash &amp; Investments</b>	<b>109,992.77</b>	<b>56,682.81</b>	<b>53,309.96</b>
<b>Cash Reserves</b>			
1016 - Pacific Premier Bnk-Reserve-2124	58,621.23	52,428.70	6,192.53
1017 - New First Bank MM Rsrv-7737	95,204.00	95,191.87	12.13
1019 - Seacoast Commerce Rsrv #6441	249,359.83	249,151.59	208.24
<b>Total Cash Reserves</b>	<b>403,185.06</b>	<b>396,772.16</b>	<b>6,412.90</b>
<b>Current Assets</b>			
1150 - A/R Owner Dues	0.00	8,101.35	(8,101.35)
1280 - Clearing Account	(2.99)	164.95	(167.94)
1330 - Prepaid Expenses	18,286.22	6,217.24	12,068.98
<b>Total Current Assets</b>	<b>18,283.23</b>	<b>14,483.54</b>	<b>3,799.69</b>
<b>Total Assets</b>	<b>531,461.06</b>	<b>467,938.51</b>	<b>63,522.55</b>
<b><u>Liabilities</u></b>			
<b>Current Liabilities</b>			
2001 - A/P Trade	28,007.27	29,960.50	(1,953.23)
2200 - Prepaid Owner Dues	171,452.35	16,285.58	155,166.77
2250 - Deferred Assessments	0.00	83,107.21	(83,107.21)

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<b><u>Liabilities</u></b>			
<b>Current Liabilities</b>			
2406 - Accrued Expense	0.00	1,388.00	(1,388.00)
<b>Total Current Liabilities</b>	<b>199,459.62</b>	<b>130,741.29</b>	<b>68,718.33</b>
<b>Total Liabilities</b>	<b>199,459.62</b>	<b>130,741.29</b>	<b>68,718.33</b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity</b>			
3001 - Prior Year Owners Equity	(73,247.41)	(42,752.49)	(30,494.92)
<b>Total Owners Equity</b>	<b>(73,247.41)</b>	<b>(42,752.49)</b>	<b>(30,494.92)</b>
<b>Repair &amp; Replacement Reserves</b>			
3310 - Reserves - Opening Balance	362,883.58	362,883.58	0.00
3321 - Reserve - Contributions - HOA	106,197.58	98,076.40	8,121.18
3331 - Reserve - Expenditures - HOA	(65,896.10)	(64,187.82)	(1,708.28)
<b>Total Repair &amp; Replacement Reserves</b>	<b>403,185.06</b>	<b>396,772.16</b>	<b>6,412.90</b>
<b>Total Owners' Equity</b>	<b>329,937.65</b>	<b>354,019.67</b>	<b>(24,082.02)</b>
<b>Operating Income / (Loss)</b>	<b>2,063.79</b>	<b>(16,822.45)</b>	<b>18,886.24</b>
<b>Total Liabilities and Owner Equity</b>	<b>531,461.06</b>	<b>467,938.51</b>	<b>63,522.55</b>

## Balance Sheet Report Seasons at Sandpoint Marina

As of December 31, 2021

	<u>Balance Dec 31, 2021</u>	<u>Balance Nov 30, 2021</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Cash &amp; Investments</b>			
1008 - Pacific Premier Bank Marina Ck- 3347	193.97	2,509.10	(2,315.13)
1925 - Due to Reserves from Operating	(6,500.00)	0.00	(6,500.00)
<b>Total Cash &amp; Investments</b>	<b>(6,306.03)</b>	<b>2,509.10</b>	<b>(8,815.13)</b>
<b>Cash Reserves</b>			
1015 - Pacific Premier Bnk-Marina Rsrve-2132	116,711.00	121,534.89	(4,823.89)
1975 - Due from Operating to Reserves	6,500.00	0.00	6,500.00
<b>Total Cash Reserves</b>	<b>123,211.00</b>	<b>121,534.89</b>	<b>1,676.11</b>
<b>Current Assets</b>			
1330 - Prepaid Expenses	0.00	2,719.89	(2,719.89)
<b>Total Current Assets</b>	<b>0.00</b>	<b>2,719.89</b>	<b>(2,719.89)</b>
<b>Total Assets</b>	<b>116,904.97</b>	<b>126,763.88</b>	<b>(9,858.91)</b>
<b><u>Liabilities</u></b>			
<b>Current Liabilities</b>			
2250 - Deferred Assessments	0.00	7,010.85	(7,010.85)
<b>Total Current Liabilities</b>	<b>0.00</b>	<b>7,010.85</b>	<b>(7,010.85)</b>
<b>Total Liabilities</b>	<b>0.00</b>	<b>7,010.85</b>	<b>(7,010.85)</b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity</b>			
3001 - Prior Year Owners Equity	(4,242.24)	3,509.58	(7,751.82)
<b>Total Owners Equity</b>	<b>(4,242.24)</b>	<b>3,509.58</b>	<b>(7,751.82)</b>

**Balance Sheet Report  
Seasons at Sandpoint  
Marina**

As of December 31, 2021

	<u>Balance Dec 31, 2021</u>	<u>Balance Nov 30, 2021</u>	<u>Change</u>
<b><u>Owners' Equity</u></b>			
<b>Repair &amp; Replacement Reserves</b>			
3310 - Reserves - Opening Balance	104,078.14	104,078.14	0.00
3320 - Reserves - Contributions - Marina	20,149.87	18,473.76	1,676.11
3330 - Reserves - Expenditures - Marina	(1,017.01)	(1,017.01)	0.00
<b>Total Repair &amp; Replacement Reserves</b>	<u>123,211.00</u>	<u>121,534.89</u>	<u>1,676.11</u>
<b>Total Owners' Equity</b>	<u>118,968.76</u>	<u>125,044.47</u>	<u>(6,075.71)</u>
<b>Marina Income / (Loss)</b>	<u>(2,063.79)</u>	<u>(5,291.44)</u>	<u>3,227.65</u>
<b>Total Liabilities and Owner Equity</b>	<u><u>116,904.97</u></u>	<u><u>126,763.88</u></u>	<u><u>(9,858.91)</u></u>