

Income Statement Report

Seasons at Sandpoint

Operating

November 01, 2021 thru November 30, 2021

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Assessment/Subsidy/Interest Revenue								
40110 - Annual Assessment - Sold Units	83,107.21	83,107.35	(0.14)	914,179.31	914,180.80	(1.49)	997,288.14	83,108.83
40180 - Interest Income	14.38	200.00	(185.62)	1,213.89	2,200.00	(986.11)	2,400.00	1,186.11
40185 - Attorney Fees/Collections/Late Fees	44.46	273.10	(228.64)	2,765.18	2,184.74	580.44	2,184.74	(580.44)
Total Assessment/Subsidy/Interest Revenue	83,166.05	83,580.45	(414.40)	918,158.38	918,565.54	(407.16)	1,001,872.88	83,714.50
Miscellaneous Revenue								
40795 - Miscellaneous Revenue	140.00	155.75	(15.75)	1,493.00	1,713.25	(220.25)	1,869.00	376.00
40886 - Guest Service Fee	1,920.00	2,631.25	(711.25)	42,640.00	28,943.75	13,696.25	31,575.00	(11,065.00)
Total Miscellaneous Revenue	2,060.00	2,787.00	(727.00)	44,133.00	30,657.00	13,476.00	33,444.00	(10,689.00)
Total Operating Income	85,226.05	86,367.45	(1,141.40)	962,291.38	949,222.54	13,068.84	1,035,316.88	73,025.50
<u>Expense</u>								
Housekeeping								
60106 - Gross Wages	6,332.79	3,145.79	3,187.00	39,501.40	37,015.11	2,486.29	40,114.10	612.70
60240 - Operating Supplies/Small Equipmen	210.82	394.42	(183.60)	4,082.41	4,338.63	(256.22)	4,733.05	650.64
60250 - Laundry Room Supplies	0.00	14.37	(14.37)	91.12	158.05	(66.93)	172.42	81.30
60260 - Carpet Cleaning Contract	0.00	0.00	0.00	1,400.00	1,400.00	0.00	1,400.00	0.00
60265 - Window Cleaning Contract	0.00	0.00	0.00	10,000.00	10,000.00	0.00	10,000.00	0.00
Total Housekeeping	6,543.61	3,554.58	2,989.03	55,074.93	52,911.79	2,163.14	56,419.57	1,344.64
Maintenance								
60406 - Gross Wages	5,917.60	9,348.71	(3,431.11)	113,372.25	111,560.55	1,811.70	120,864.40	7,492.15
60440 - Grounds Maintenance Contract	0.00	0.00	0.00	25,250.00	24,200.00	1,050.00	24,200.00	(1,050.00)
60460 - Electrical Repairs/Maintenance	645.00	175.00	470.00	4,127.07	1,925.00	2,202.07	2,100.00	(2,027.07)
60471 - Reimbursement-Repairs,Maint,Supp	(1,402.00)	(1,402.31)	0.31	(16,727.20)	(16,724.85)	(2.35)	(18,129.66)	(1,402.46)
60480 - Elevator Maintenance Contract	0.00	0.00	0.00	14,829.48	14,397.60	431.88	14,397.60	(431.88)
60495 - HVAC Repairs/Maintenance	0.00	137.70	(137.70)	880.75	1,514.70	(633.95)	1,652.40	771.65
60500 - Plumbing Repairs/Maintenance	0.00	200.19	(200.19)	1,377.62	2,202.09	(824.47)	2,402.28	1,024.66
60510 - Gas Grills Repairs/Maintenance	50.87	0.00	50.87	448.07	540.00	(91.93)	540.00	91.93

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	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Maintenance								
60515 - Garage Repairs/Maintenance	284.50	0.00	284.50	548.50	840.00	(291.50)	840.00	291.50
60525 - Miscellaneous Repairs/Maintenance	0.00	75.00	(75.00)	5.50	825.00	(819.50)	900.00	894.50
60530 - Signage Repairs/Maintenance	0.00	0.00	0.00	338.58	100.00	238.58	100.00	(238.58)
60545 - HVAC Maintenance Contract	1,388.00	1,388.00	0.00	2,776.00	2,776.00	0.00	2,776.00	0.00
60555 - Pest Control Contract	0.00	0.00	0.00	1,400.00	1,400.00	0.00	1,400.00	0.00
60565 - Paint & Supplies	0.00	153.84	(153.84)	1,602.53	1,692.31	(89.78)	1,846.16	243.63
60575 - Keys/Locks/Lock Boxes	21.75	45.00	(23.25)	594.27	495.00	99.27	540.00	(54.27)
60595 - Irrigation Repairs/Maintenance	400.00	0.00	400.00	2,280.50	1,118.10	1,162.40	1,118.10	(1,162.40)
60600 - Grounds Miscellaneous	0.00	300.24	(300.24)	5,815.23	3,300.12	2,515.11	3,600.00	(2,215.23)
60626 - Fitness Repairs/Maintenance	0.00	47.04	(47.04)	504.36	517.02	(12.66)	564.00	59.64
60640 - Operating Supplies/Small Equipmen	833.21	619.70	213.51	6,262.28	6,816.73	(554.45)	7,436.43	1,174.15
60650 - Snow Removal Contract	0.00	0.00	0.00	1,020.00	2,000.00	(980.00)	3,000.00	1,980.00
60660 - Fire Sprinkler Maintenance Contract	0.00	0.00	0.00	600.00	500.00	100.00	500.00	(100.00)
60665 - Fire Alarm Monitoring	309.75	298.90	10.85	3,407.25	3,287.90	119.35	3,586.80	179.55
60666 - Fire Extinguisher Inspection Annual	0.00	0.00	0.00	1,119.91	500.00	619.91	500.00	(619.91)
60667 - Fire Sprinkler Inspection Annual	0.00	0.00	0.00	1,050.00	675.00	375.00	675.00	(375.00)
60668 - Back Flow Device Inspection	0.00	0.00	0.00	350.00	975.00	(625.00)	975.00	625.00
60815 - Pool Operating Supplies/Small Equip	124.10	335.67	(211.57)	3,870.54	3,692.37	178.17	4,028.04	157.50
60830 - Pool Repairs and Maintenance	0.00	182.50	(182.50)	1,165.16	2,007.44	(842.28)	2,189.93	1,024.77
80400 - Safety	0.00	57.47	(57.47)	480.67	632.23	(151.56)	689.71	209.04
Total Maintenance	8,572.78	11,962.65	(3,389.87)	178,749.32	173,765.31	4,984.01	185,292.19	6,542.87
Utilities								
70100 - Cable/Satellite	3,619.99	3,604.99	15.00	39,819.89	39,654.89	165.00	43,259.88	3,439.99
70120 - Electric - Common Area	7,580.15	8,096.27	(516.12)	56,380.02	67,392.30	(11,012.28)	80,259.29	23,879.27
70130 - Gas - Common Area	2,109.42	2,501.00	(391.58)	16,724.70	17,303.37	(578.67)	20,339.25	3,614.55
70140 - Refuse - Common Area	0.00	1,488.00	(1,488.00)	(687.58)	16,368.00	(17,055.58)	17,856.00	18,543.58
70150 - Water/Sewer - Common Area	4,333.41	4,094.33	239.08	65,212.62	56,210.76	9,001.86	60,317.42	(4,895.20)

Income Statement Report

Seasons at Sandpoint

Operating

November 01, 2021 thru November 30, 2021

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Utilities								
70165 - Telephone	1,305.45	1,188.00	117.45	13,627.94	13,068.00	559.94	14,256.00	628.06
Total Utilities	18,948.42	20,972.59	(2,024.17)	191,077.59	209,997.32	(18,919.73)	236,287.84	45,210.25
General & Administrative								
50020 - Property Watch - Contract	3,360.00	0.00	3,360.00	12,097.50	0.00	12,097.50	0.00	(12,097.50)
80106 - Gross Wages	12,641.58	13,657.21	(1,015.63)	167,920.49	163,162.13	4,758.36	176,792.82	8,872.33
80108 - Payroll Reimbursement	0.00	0.00	0.00	(5,325.23)	0.00	(5,325.23)	0.00	5,325.23
80130 - Unemployment Taxes	84.01	319.45	(235.44)	1,724.40	3,511.26	(1,786.86)	3,830.33	2,105.93
80133 - Medicare/Social Security	1,719.81	2,000.61	(280.80)	22,286.28	23,847.94	(1,561.66)	25,839.51	3,553.23
80135 - Group Insurance	3,744.42	3,941.30	(196.88)	53,689.11	43,354.23	10,334.88	47,295.52	(6,393.59)
80145 - Uniforms	2,330.76	0.00	2,330.76	7,590.87	4,500.00	3,090.87	4,500.00	(3,090.87)
80147 - Work C./Payroll/EL/HRIS/Tax	1,016.28	1,159.18	(142.90)	17,487.38	8,114.31	9,373.07	9,273.50	(8,213.88)
80155 - Employee Training	0.00	0.00	0.00	4,524.00	300.00	4,224.00	300.00	(4,224.00)
80165 - Employee Relations	105.00	100.00	5.00	1,339.96	1,100.00	239.96	1,200.00	(139.96)
80170 - Recruiting and Advertising	536.28	0.00	536.28	8,351.04	449.86	7,901.18	449.86	(7,901.18)
80185 - Employee Background Checks	302.00	0.00	302.00	834.00	420.00	414.00	420.00	(414.00)
80210 - Legal Fees	501.50	0.00	501.50	1,937.60	380.20	1,557.40	380.20	(1,557.40)
80215 - Accounting Fees	557.48	557.48	0.00	6,132.28	6,132.31	(0.03)	6,689.79	557.51
80235 - Accounting Miscellaneous	210.37	310.14	(99.77)	4,155.27	3,411.56	743.71	3,721.70	(433.57)
80242 - IT Monitoring	175.00	175.00	0.00	1,925.00	1,925.00	0.00	2,100.00	175.00
80250 - Bank Fees	0.00	0.00	0.00	(22.69)	0.00	(22.69)	0.00	22.69
80255 - Payroll Processing Fee	363.00	261.00	102.00	3,751.73	3,105.00	646.73	3,366.00	(385.73)
80292 - Coffee Service	205.19	355.78	(150.59)	4,339.45	3,913.60	425.85	4,269.38	(70.07)
80300 - Owner Receptions	0.00	0.00	0.00	78.69	200.00	(121.31)	200.00	121.31
80325 - Decorations	317.75	0.00	317.75	317.75	0.00	317.75	150.00	(167.75)
80330 - Miscellaneous Expense	0.00	0.00	0.00	577.79	842.30	(264.51)	842.30	264.51
80335 - Postage	35.38	10.34	25.04	148.95	113.69	35.26	124.02	(24.93)
80340 - Printing	0.00	35.20	(35.20)	498.58	386.93	111.65	422.09	(76.49)

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	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
General & Administrative								
80341 - Marina Access Fee	975.00	975.00	0.00	10,725.00	10,725.00	0.00	11,700.00	975.00
80350 - Travel - Other	1,569.06	208.34	1,360.72	4,902.78	2,291.67	2,611.11	2,500.00	(2,402.78)
80370 - Subscription	0.00	0.00	0.00	1,028.82	787.40	241.42	787.40	(241.42)
80380 - Copier Expense	0.00	98.00	(98.00)	1,042.86	1,078.07	(35.21)	1,176.08	133.22
80385 - Office Supplies	70.34	39.88	30.46	944.29	438.68	505.61	478.56	(465.73)
80390 - Computer Supplies/Maintenance	309.52	319.68	(10.16)	5,976.45	3,516.49	2,459.96	3,836.17	(2,140.28)
80435 - Licenses, Fees & Permits	0.00	2,130.00	(2,130.00)	3,198.00	7,800.00	(4,602.00)	7,920.00	4,722.00
Total General & Administrative	31,129.73	26,653.59	4,476.14	344,178.40	295,807.63	48,370.77	320,565.23	(23,613.17)
Fixed Expenses								
90110 - Auto Insurance	0.00	0.00	0.00	476.00	477.00	(1.00)	477.00	1.00
90115 - Umbrella Insurance	0.00	0.00	0.00	2,490.00	3,100.00	(610.00)	3,100.00	610.00
90120 - Earthquake	1,428.71	1,226.00	202.71	14,530.62	12,664.00	1,866.62	13,890.00	(640.62)
90130 - Commercial Package	4,788.53	4,683.45	105.08	51,865.36	48,604.63	3,260.73	53,288.08	1,422.72
90135 - Crime Fidelity Insurance	0.00	0.00	0.00	904.00	904.00	0.00	904.00	0.00
90140 - Directors & Officers Insurance	0.00	0.00	0.00	1,950.00	1,899.00	51.00	1,899.00	(51.00)
90145 - Flood Insurance	0.00	0.00	0.00	5,222.00	24,594.00	(19,372.00)	24,594.00	19,372.00
90160 - Income Taxes	0.00	0.00	0.00	241.00	0.00	241.00	0.00	(241.00)
90175 - Management Fee	3,660.10	3,450.00	210.10	39,950.02	37,950.00	2,000.02	41,400.00	1,449.98
Total Fixed Expenses	9,877.34	9,359.45	517.89	117,629.00	130,192.63	(12,563.63)	139,552.08	21,923.08
Reserve Contributions								
90200 - Reserve Contributions	7,900.00	7,900.00	0.00	86,900.00	86,900.00	0.00	94,800.00	7,900.00
90205 - Interest Earned	13.21	200.00	(186.79)	1,176.40	2,200.00	(1,023.60)	2,400.00	1,223.60
Total Reserve Contributions	7,913.21	8,100.00	(186.79)	88,076.40	89,100.00	(1,023.60)	97,200.00	9,123.60
Total Operating Expense	82,985.09	80,602.86	2,382.23	974,785.64	951,774.68	23,010.96	1,035,316.91	60,531.27
Total Operating Income / (Loss)	2,240.96	5,764.59	(3,523.63)	(12,494.26)	(2,552.14)	(9,942.12)	(0.03)	12,494.23

Income Statement Report

Seasons at Sandpoint

Marina

November 01, 2021 thru November 30, 2021

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Assessment/Subsidy/Interest Revenue								
40171 - Marina Assessments-Sold	7,010.85	7,029.90	(19.05)	77,119.35	77,328.93	(209.58)	84,358.83	7,239.48
40180 - Interest Income	4.79	19.00	(14.21)	92.76	209.00	(116.24)	228.00	135.24
Total Assessment/Subsidy/Interest Revenue	7,015.64	7,048.90	(33.26)	77,212.11	77,537.93	(325.82)	84,586.83	7,374.72
Total Marina Income	7,015.64	7,048.90	(33.26)	77,212.11	77,537.93	(325.82)	84,586.83	7,374.72
<u>Expense</u>								
Maintenance								
60460 - Electrical Repairs/Maintenance	0.00	0.00	0.00	7.27	0.00	7.27	0.00	(7.27)
60640 - Operating Supplies/Small Equipmen	0.00	0.00	0.00	131.81	0.00	131.81	0.00	(131.81)
70505 - Hourly	0.00	0.00	0.00	18,597.35	13,720.00	4,877.35	13,720.00	(4,877.35)
70520 - Uniforms	0.00	0.00	0.00	165.39	500.00	(334.61)	500.00	334.61
Total Maintenance	0.00	0.00	0.00	18,901.82	14,220.00	4,681.82	14,220.00	(4,681.82)
Reserve Contributions								
90205 - Interest Earned	4.79	19.00	(14.21)	92.76	209.00	(116.24)	228.00	135.24
Total Reserve Contributions	4.79	19.00	(14.21)	92.76	209.00	(116.24)	228.00	135.24
Marina								
70513 - FICA/Social Security Tax	0.00	0.00	0.00	888.72	1,049.58	(160.86)	1,049.58	160.86
70516 - Unemployment Tax	0.00	0.00	0.00	73.34	163.82	(90.48)	163.82	90.48
70518 - Workers Compensation	0.00	0.00	0.00	1,481.21	200.31	1,280.90	200.31	(1,280.90)
70530 - Operating Supplies/Small Equipmen	32.08	0.00	32.08	1,103.61	2,478.35	(1,374.74)	2,478.35	1,374.74
70535 - Marina Fees	(975.00)	(975.00)	0.00	(10,725.00)	(10,725.00)	0.00	(11,700.00)	(975.00)
70550 - Repairs/Maintenance	1,502.00	1,399.74	102.26	16,827.20	16,700.25	126.95	18,102.34	1,275.14
70551 - Grounds Miscellaneous	0.00	0.00	0.00	1,300.01	1,475.00	(174.99)	1,475.00	174.99
70570 - Electricity	92.18	94.00	(1.82)	1,461.73	1,293.67	168.06	1,386.33	(75.40)
70571 - Water & Sewer	0.00	0.00	0.00	1,001.00	1,000.95	0.05	1,000.95	(0.05)
70575 - Accounting Fees	67.66	68.00	(0.34)	744.26	748.00	(3.74)	816.00	71.74
70580 - Insurance	2,719.89	2,433.00	286.89	27,999.41	25,986.15	2,013.26	28,419.15	419.74

Income Statement Report Seasons at Sandpoint Marina

November 01, 2021 thru November 30, 2021

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Marina								
70585 - Tax/License	3,680.00	3,680.00	0.00	3,680.00	3,680.00	0.00	3,680.00	0.00
70595 - Pest Control	0.00	0.00	0.00	0.00	125.00	(125.00)	125.00	125.00
70600 - Reserves	1,671.00	1,671.00	0.00	18,381.00	18,381.00	0.00	20,052.00	1,671.00
70608 - Employee Recruiting/Advertising	0.00	0.00	0.00	0.00	50.00	(50.00)	50.00	50.00
70609 - Employee Background Check	0.00	0.00	0.00	865.00	500.00	365.00	500.00	(365.00)
70610 - Payroll Processing Fee	0.00	0.00	0.00	1,056.17	312.00	744.17	312.00	(744.17)
70611 - Management Fee	154.50	150.00	4.50	1,699.50	1,650.00	49.50	1,800.00	100.50
Total Marina	8,944.31	8,520.74	423.57	67,837.16	65,069.08	2,768.08	69,910.83	2,073.67
Total Marina Expense	8,949.10	8,539.74	409.36	86,831.74	79,498.08	7,333.66	84,358.83	(2,472.91)
Total Marina Income / (Loss)	(1,933.46)	(1,490.84)	(442.62)	(9,619.63)	(1,960.15)	(7,659.48)	228.00	9,847.63
Total Association Net Income / (Loss)	307.50	4,273.75	(3,966.25)	(22,113.89)	(4,512.29)	(17,601.60)	227.97	22,341.86