

Income Statement Report

Seasons at Sandpoint

Operating

August 01, 2021 thru August 31, 2021

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Assessment/Subsidy/Interest Revenue								
40110 - Annual Assessment - Sold Units	83,107.21	83,107.34	(0.13)	664,857.68	664,858.76	(1.08)	997,288.14	332,430.46
40180 - Interest Income	118.93	200.00	(81.07)	964.92	1,600.00	(635.08)	2,400.00	1,435.08
40185 - Attorney Fees/Collections/Late Fees	71.97	273.09	(201.12)	2,381.97	1,638.54	743.43	2,184.74	(197.23)
Total Assessment/Subsidy/Interest Revenue	83,298.11	83,580.43	(282.32)	668,204.57	668,097.30	107.27	1,001,872.88	333,668.31
Miscellaneous Revenue								
40795 - Miscellaneous Revenue	155.00	155.75	(0.75)	1,223.00	1,246.00	(23.00)	1,869.00	646.00
40886 - Guest Service Fee	8,900.00	2,631.25	6,268.75	30,690.00	21,050.00	9,640.00	31,575.00	885.00
Total Miscellaneous Revenue	9,055.00	2,787.00	6,268.00	31,913.00	22,296.00	9,617.00	33,444.00	1,531.00
Total Operating Income	92,353.11	86,367.43	5,985.68	700,117.57	690,393.30	9,724.27	1,035,316.88	335,199.31
<u>Expense</u>								
Housekeeping								
60106 - Gross Wages	4,725.00	3,145.79	1,579.21	27,430.18	26,079.53	1,350.65	40,114.10	12,683.92
60240 - Operating Supplies/Small Equipmen	225.75	394.42	(168.67)	3,148.11	3,155.37	(7.26)	4,733.05	1,584.94
60250 - Laundry Room Supplies	0.00	14.37	(14.37)	91.12	114.95	(23.83)	172.42	81.30
60260 - Carpet Cleaning Contract	0.00	0.00	0.00	1,400.00	1,400.00	0.00	1,400.00	0.00
60265 - Window Cleaning Contract	0.00	0.00	0.00	5,000.00	5,000.00	0.00	10,000.00	5,000.00
Total Housekeeping	4,950.75	3,554.58	1,396.17	37,069.41	35,749.85	1,319.56	56,419.57	19,350.16
Maintenance								
60406 - Gross Wages	11,375.15	9,365.51	2,009.64	75,765.86	78,922.84	(3,156.98)	120,864.40	45,098.54
60440 - Grounds Maintenance Contract	3,550.00	3,550.00	0.00	19,250.00	19,300.00	(50.00)	24,200.00	4,950.00
60460 - Electrical Repairs/Maintenance	199.08	175.00	24.08	1,704.07	1,400.00	304.07	2,100.00	395.93
60471 - Reimbursement-Repairs,Maint,Supp	(1,396.00)	(1,395.58)	(0.42)	(11,831.20)	(11,829.19)	(2.01)	(18,129.66)	(6,298.46)
60480 - Elevator Maintenance Contract	0.00	0.00	0.00	11,122.11	10,798.20	323.91	14,397.60	3,275.49
60495 - HVAC Repairs/Maintenance	122.84	137.70	(14.86)	693.25	1,101.60	(408.35)	1,652.40	959.15
60500 - Plumbing Repairs/Maintenance	160.00	200.19	(40.19)	1,348.81	1,601.52	(252.71)	2,402.28	1,053.47
60510 - Gas Grills Repairs/Maintenance	0.00	0.00	0.00	239.28	405.00	(165.72)	540.00	300.72

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Expense								
Maintenance								
60515 - Garage Repairs/Maintenance	0.00	0.00	0.00	264.00	560.00	(296.00)	840.00	576.00
60525 - Miscellaneous Repairs/Maintenance	0.00	75.00	(75.00)	5.50	600.00	(594.50)	900.00	894.50
60530 - Signage Repairs/Maintenance	0.00	0.00	0.00	338.58	75.00	263.58	100.00	(238.58)
60545 - HVAC Maintenance Contract	0.00	0.00	0.00	1,388.00	1,388.00	0.00	2,776.00	1,388.00
60555 - Pest Control Contract	0.00	0.00	0.00	1,050.00	1,050.00	0.00	1,400.00	350.00
60565 - Paint & Supplies	371.61	153.84	217.77	1,359.17	1,230.77	128.40	1,846.16	486.99
60575 - Keys/Locks/Lock Boxes	0.00	45.00	(45.00)	564.66	360.00	204.66	540.00	(24.66)
60595 - Irrigation Repairs/Maintenance	185.00	186.35	(1.35)	1,780.50	931.75	848.75	1,118.10	(662.40)
60600 - Grounds Miscellaneous	0.00	300.24	(300.24)	1,739.52	2,400.12	(660.60)	3,600.00	1,860.48
60626 - Fitness Repairs/Maintenance	84.78	47.04	37.74	504.36	376.02	128.34	564.00	59.64
60640 - Operating Supplies/Small Equipmen	1,218.97	619.70	599.27	4,723.29	4,957.62	(234.33)	7,436.43	2,713.14
60650 - Snow Removal Contract	0.00	0.00	0.00	1,020.00	2,000.00	(980.00)	3,000.00	1,980.00
60660 - Fire Sprinkler Maintenance Contract	(500.00)	0.00	(500.00)	0.00	500.00	(500.00)	500.00	500.00
60665 - Fire Alarm Monitoring	309.75	298.90	10.85	2,478.00	2,391.20	86.80	3,586.80	1,108.80
60666 - Fire Extinguisher Inspection Annual	490.51	0.00	490.51	490.51	0.00	490.51	500.00	9.49
60667 - Fire Sprinkler Inspection Annual	0.00	0.00	0.00	1,050.00	0.00	1,050.00	675.00	(375.00)
60668 - Back Flow Device Inspection	350.00	975.00	(625.00)	350.00	975.00	(625.00)	975.00	625.00
60815 - Pool Operating Supplies/Small Equip	58.78	335.67	(276.89)	2,922.65	2,685.36	237.29	4,028.04	1,105.39
60830 - Pool Repairs and Maintenance	0.00	182.49	(182.49)	1,165.16	1,459.95	(294.79)	2,189.93	1,024.77
80400 - Safety	0.00	57.48	(57.48)	334.46	459.81	(125.35)	689.71	355.25
Total Maintenance	16,580.47	15,309.53	1,270.94	121,820.54	126,100.57	(4,280.03)	185,292.19	63,471.65
Utilities								
70100 - Cable/Satellite	3,619.99	3,604.99	15.00	28,959.92	28,839.92	120.00	43,259.88	14,299.96
70120 - Electric - Common Area	3,582.02	4,206.82	(624.80)	41,564.19	50,981.34	(9,417.15)	80,259.29	38,695.10
70130 - Gas - Common Area	727.40	712.00	15.40	11,680.35	12,238.45	(558.10)	20,339.25	8,658.90
70140 - Refuse - Common Area	(10,084.41)	1,488.00	(11,572.41)	(3,001.73)	11,904.00	(14,905.73)	17,856.00	20,857.73
70150 - Water/Sewer - Common Area	(209.00)	8,201.32	(8,410.32)	39,273.43	40,695.60	(1,422.17)	60,317.42	21,043.99

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August 01, 2021 thru August 31, 2021

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	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Utilities								
70165 - Telephone	1,197.10	1,188.00	9.10	9,534.49	9,504.00	30.49	14,256.00	4,721.51
Total Utilities	(1,166.90)	19,401.13	(20,568.03)	128,010.65	154,163.31	(26,152.66)	236,287.84	108,277.19
General & Administrative								
50020 - Property Watch - Contract	1,135.00	0.00	1,135.00	3,307.50	0.00	3,307.50	0.00	(3,307.50)
80106 - Gross Wages	18,728.24	13,726.46	5,001.78	125,230.17	115,458.65	9,771.52	176,792.82	51,562.65
80130 - Unemployment Taxes	139.73	319.45	(179.72)	1,465.85	2,553.68	(1,087.83)	3,830.33	2,364.48
80133 - Medicare/Social Security	2,732.99	2,007.16	725.83	16,727.26	16,865.26	(138.00)	25,839.51	9,112.25
80135 - Group Insurance	4,066.96	3,941.30	125.66	35,667.29	31,530.35	4,136.94	47,295.52	11,628.23
80145 - Uniforms	(59.01)	0.00	(59.01)	4,615.72	2,500.00	2,115.72	4,500.00	(115.72)
80147 - Work C./Payroll/EL/HRIS/Tax	1,361.51	1,159.19	202.32	14,442.11	4,636.75	9,805.36	9,273.50	(5,168.61)
80155 - Employee Training	0.00	0.00	0.00	4,524.00	225.00	4,299.00	300.00	(4,224.00)
80165 - Employee Relations	115.88	100.00	15.88	995.10	800.00	195.10	1,200.00	204.90
80170 - Recruiting and Advertising	272.65	0.00	272.65	5,485.36	449.86	5,035.50	449.86	(5,035.50)
80185 - Employee Background Checks	0.00	0.00	0.00	377.00	315.00	62.00	420.00	43.00
80210 - Legal Fees	0.00	0.00	0.00	992.10	285.15	706.95	380.20	(611.90)
80215 - Accounting Fees	557.48	557.48	0.00	4,459.84	4,459.86	(0.02)	6,689.79	2,229.95
80235 - Accounting Miscellaneous	282.00	310.14	(28.14)	3,040.68	2,481.13	559.55	3,721.70	681.02
80242 - IT Monitoring	175.00	175.00	0.00	1,400.00	1,400.00	0.00	2,100.00	700.00
80250 - Bank Fees	0.00	0.00	0.00	3.00	0.00	3.00	0.00	(3.00)
80255 - Payroll Processing Fee	167.72	261.00	(93.28)	2,682.36	2,205.00	477.36	3,366.00	683.64
80292 - Coffee Service	439.51	355.78	83.73	3,390.69	2,846.25	544.44	4,269.38	878.69
80300 - Owner Receptions	78.69	200.00	(121.31)	78.69	200.00	(121.31)	200.00	121.31
80325 - Decorations	0.00	0.00	0.00	0.00	0.00	0.00	150.00	150.00
80330 - Miscellaneous Expense	(27.71)	0.00	(27.71)	577.79	631.72	(53.93)	842.30	264.51
80335 - Postage	43.25	10.33	32.92	103.33	82.68	20.65	124.02	20.69
80340 - Printing	234.03	35.20	198.83	234.03	281.41	(47.38)	422.09	188.06
80341 - Marina Access Fee	975.00	975.00	0.00	7,800.00	7,800.00	0.00	11,700.00	3,900.00

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Expense								
General & Administrative								
80350 - Travel - Other	444.23	208.34	235.89	1,852.36	1,666.67	185.69	2,500.00	647.64
80370 - Subscription	413.40	291.20	122.20	1,028.82	787.40	241.42	787.40	(241.42)
80380 - Copier Expense	0.00	98.00	(98.00)	904.70	784.05	120.65	1,176.08	271.38
80385 - Office Supplies	185.49	39.88	145.61	616.28	319.04	297.24	478.56	(137.72)
80390 - Computer Supplies/Maintenance	0.00	319.68	(319.68)	2,692.89	2,557.45	135.44	3,836.17	1,143.28
80435 - Licenses, Fees & Permits	0.00	0.00	0.00	1,345.00	5,670.00	(4,325.00)	7,920.00	6,575.00
Total General & Administrative	32,462.04	25,090.59	7,371.45	246,039.92	209,792.36	36,247.56	320,565.23	74,525.31
Fixed Expenses								
90110 - Auto Insurance	0.00	0.00	0.00	476.00	477.00	(1.00)	477.00	1.00
90115 - Umbrella Insurance	0.00	0.00	0.00	2,490.00	3,100.00	(610.00)	3,100.00	610.00
90120 - Earthquake	1,428.71	1,226.00	202.71	10,244.49	8,986.00	1,258.49	13,890.00	3,645.51
90130 - Commercial Package	4,788.53	4,683.45	105.08	36,946.11	34,554.28	2,391.83	53,288.08	16,341.97
90135 - Crime Fidelity Insurance	0.00	0.00	0.00	904.00	904.00	0.00	904.00	0.00
90140 - Directors & Officers Insurance	0.00	0.00	0.00	1,950.00	1,899.00	51.00	1,899.00	(51.00)
90145 - Flood Insurance	(2,269.00)	0.00	(2,269.00)	22,771.00	24,594.00	(1,823.00)	24,594.00	1,823.00
90175 - Management Fee	3,660.10	3,450.00	210.10	28,969.72	27,600.00	1,369.72	41,400.00	12,430.28
Total Fixed Expenses	7,608.34	9,359.45	(1,751.11)	104,751.32	102,114.28	2,637.04	139,552.08	34,800.76
Reserve Contributions								
90200 - Reserve Contributions	7,900.00	7,900.00	0.00	63,200.00	63,200.00	0.00	94,800.00	31,600.00
90205 - Interest Earned	118.63	200.00	(81.37)	930.81	1,600.00	(669.19)	2,400.00	1,469.19
Total Reserve Contributions	8,018.63	8,100.00	(81.37)	64,130.81	64,800.00	(669.19)	97,200.00	33,069.19
Total Operating Expense	68,453.33	80,815.28	(12,361.95)	701,822.65	692,720.37	9,102.28	1,035,316.91	333,494.26
Total Operating Income / (Loss)	23,899.78	5,552.15	18,347.63	(1,705.08)	(2,327.07)	621.99	(0.03)	1,705.05

Income Statement Report

Seasons at Sandpoint

Marina

August 01, 2021 thru August 31, 2021

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Assessment/Subsidy/Interest Revenue								
40171 - Marina Assessments-Sold	7,010.85	7,029.90	(19.05)	56,086.80	56,239.22	(152.42)	84,358.83	28,272.03
40180 - Interest Income	5.05	19.00	(13.95)	78.50	152.00	(73.50)	228.00	149.50
Total Assessment/Subsidy/Interest Revenue	7,015.90	7,048.90	(33.00)	56,165.30	56,391.22	(225.92)	84,586.83	28,421.53
Total Marina Income	7,015.90	7,048.90	(33.00)	56,165.30	56,391.22	(225.92)	84,586.83	28,421.53
<u>Expense</u>								
Maintenance								
60460 - Electrical Repairs/Maintenance	0.00	0.00	0.00	7.27	0.00	7.27	0.00	(7.27)
60640 - Operating Supplies/Small Equipmen	0.00	0.00	0.00	131.81	0.00	131.81	0.00	(131.81)
70505 - Hourly	7,784.32	4,700.00	3,084.32	17,963.59	11,320.00	6,643.59	13,720.00	(4,243.59)
70520 - Uniforms	0.00	0.00	0.00	165.39	500.00	(334.61)	500.00	334.61
Total Maintenance	7,784.32	4,700.00	3,084.32	18,268.06	11,820.00	6,448.06	14,220.00	(4,048.06)
Reserve Contributions								
90205 - Interest Earned	5.05	19.00	(13.95)	78.50	152.00	(73.50)	228.00	149.50
Total Reserve Contributions	5.05	19.00	(13.95)	78.50	152.00	(73.50)	228.00	149.50
Marina								
70513 - FICA/Social Security Tax	422.59	359.55	63.04	850.69	865.98	(15.29)	1,049.58	198.89
70516 - Unemployment Tax	35.01	56.12	(21.11)	70.17	135.16	(64.99)	163.82	93.65
70518 - Workers Compensation	704.32	68.62	635.70	1,417.83	165.27	1,252.56	200.31	(1,217.52)
70530 - Operating Supplies/Small Equipmen	0.00	354.05	(354.05)	945.21	2,124.30	(1,179.09)	2,478.35	1,533.14
70535 - Marina Fees	(975.00)	(975.00)	0.00	(7,800.00)	(7,800.00)	0.00	(11,700.00)	(3,900.00)
70550 - Repairs/Maintenance	1,396.00	1,393.47	2.53	11,831.20	11,813.10	18.10	18,102.34	6,271.14
70551 - Grounds Miscellaneous	0.00	0.00	0.00	1,300.01	1,475.00	(174.99)	1,475.00	174.99
70570 - Electricity	283.45	166.67	116.78	1,059.93	940.00	119.93	1,386.33	326.40
70571 - Water & Sewer	209.00	208.51	0.49	710.00	710.24	(0.24)	1,000.95	290.95
70575 - Accounting Fees	67.66	68.00	(0.34)	541.28	544.00	(2.72)	816.00	274.72
70580 - Insurance	2,719.89	2,433.00	286.89	19,839.74	18,687.15	1,152.59	28,419.15	8,579.41

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Expense								
Marina								
70585 - Tax/License	0.00	0.00	0.00	0.00	0.00	0.00	3,680.00	3,680.00
70595 - Pest Control	0.00	0.00	0.00	0.00	125.00	(125.00)	125.00	125.00
70600 - Reserves	1,671.00	1,671.00	0.00	13,368.00	13,368.00	0.00	20,052.00	6,684.00
70608 - Employee Recruiting/Advertising	0.00	0.00	0.00	0.00	50.00	(50.00)	50.00	50.00
70609 - Employee Background Check	0.00	0.00	0.00	285.00	500.00	(215.00)	500.00	215.00
70610 - Payroll Processing Fee	507.38	78.00	429.38	1,010.54	234.00	776.54	312.00	(698.54)
70611 - Management Fee	154.50	150.00	4.50	1,236.00	1,200.00	36.00	1,800.00	564.00
Total Marina	7,195.80	6,031.99	1,163.81	46,665.60	45,137.20	1,528.40	69,910.83	23,245.23
Total Marina Expense	14,985.17	10,750.99	4,234.18	65,012.16	57,109.20	7,902.96	84,358.83	19,346.67
Total Marina Income / (Loss)	(7,969.27)	(3,702.09)	(4,267.18)	(8,846.86)	(717.98)	(8,128.88)	228.00	9,074.86
Total Association Net Income / (Loss)	15,930.51	1,850.06	14,080.45	(10,551.94)	(3,045.05)	(7,506.89)	227.97	10,779.91