

Income Statement Report

Seasons at Sandpoint

Operating

July 01, 2021 thru July 31, 2021

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Assessment/Subsidy/Interest Revenue								
40110 - Annual Assessment - Sold Units	83,107.21	83,107.35	(0.14)	581,750.47	581,751.42	(0.95)	997,288.14	415,537.67
40180 - Interest Income	120.54	200.00	(79.46)	845.99	1,400.00	(554.01)	2,400.00	1,554.01
40185 - Attorney Fees/Collections/Late Fees	1,344.28	273.09	1,071.19	2,310.00	1,365.45	944.55	2,184.74	(125.26)
Total Assessment/Subsidy/Interest Revenue	84,572.03	83,580.44	991.59	584,906.46	584,516.87	389.59	1,001,872.88	416,966.42
Miscellaneous Revenue								
40795 - Miscellaneous Revenue	350.00	155.75	194.25	1,068.00	1,090.25	(22.25)	1,869.00	801.00
40886 - Guest Service Fee	8,870.00	2,631.25	6,238.75	21,790.00	18,418.75	3,371.25	31,575.00	9,785.00
Total Miscellaneous Revenue	9,220.00	2,787.00	6,433.00	22,858.00	19,509.00	3,349.00	33,444.00	10,586.00
Total Operating Income	93,792.03	86,367.44	7,424.59	607,764.46	604,025.87	3,738.59	1,035,316.88	427,552.42
<u>Expense</u>								
Housekeeping								
60106 - Gross Wages	3,656.55	3,098.99	557.56	22,705.18	22,933.74	(228.56)	40,114.10	17,408.92
60240 - Operating Supplies/Small Equipmen	944.58	394.42	550.16	2,922.36	2,760.95	161.41	4,733.05	1,810.69
60250 - Laundry Room Supplies	69.94	14.37	55.57	91.12	100.58	(9.46)	172.42	81.30
60260 - Carpet Cleaning Contract	0.00	0.00	0.00	1,400.00	1,400.00	0.00	1,400.00	0.00
60265 - Window Cleaning Contract	0.00	0.00	0.00	5,000.00	5,000.00	0.00	10,000.00	5,000.00
Total Housekeeping	4,671.07	3,507.78	1,163.29	32,118.66	32,195.27	(76.61)	56,419.57	24,300.91
Maintenance								
60405 - Hourly	(44.99)	0.00	(44.99)	0.00	0.00	0.00	0.00	0.00
60406 - Gross Wages	10,090.48	9,303.85	786.63	64,390.71	69,557.33	(5,166.62)	120,864.40	56,473.69
60440 - Grounds Maintenance Contract	3,550.00	3,550.00	0.00	15,700.00	15,750.00	(50.00)	24,200.00	8,500.00
60460 - Electrical Repairs/Maintenance	174.39	175.00	(0.61)	1,504.99	1,225.00	279.99	2,100.00	595.01
60471 - Reimbursement-Repairs,Maint,Supp	(1,396.00)	(1,395.58)	(0.42)	(10,435.20)	(10,433.61)	(1.59)	(18,129.66)	(7,694.46)
60480 - Elevator Maintenance Contract	3,707.37	3,599.40	107.97	11,122.11	10,798.20	323.91	14,397.60	3,275.49
60495 - HVAC Repairs/Maintenance	71.66	137.70	(66.04)	570.41	963.90	(393.49)	1,652.40	1,081.99
60500 - Plumbing Repairs/Maintenance	8.46	200.19	(191.73)	1,188.81	1,401.33	(212.52)	2,402.28	1,213.47

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Expense								
Maintenance								
60510 - Gas Grills Repairs/Maintenance	0.00	135.00	(135.00)	239.28	405.00	(165.72)	540.00	300.72
60515 - Garage Repairs/Maintenance	0.00	0.00	0.00	264.00	560.00	(296.00)	840.00	576.00
60525 - Miscellaneous Repairs/Maintenance	5.50	75.00	(69.50)	5.50	525.00	(519.50)	900.00	894.50
60530 - Signage Repairs/Maintenance	0.00	25.00	(25.00)	338.58	75.00	263.58	100.00	(238.58)
60545 - HVAC Maintenance Contract	0.00	0.00	0.00	1,388.00	1,388.00	0.00	2,776.00	1,388.00
60555 - Pest Control Contract	350.00	350.00	0.00	1,050.00	1,050.00	0.00	1,400.00	350.00
60565 - Paint & Supplies	71.26	153.85	(82.59)	987.56	1,076.93	(89.37)	1,846.16	858.60
60575 - Keys/Locks/Lock Boxes	13.57	45.00	(31.43)	564.66	315.00	249.66	540.00	(24.66)
60595 - Irrigation Repairs/Maintenance	0.00	186.35	(186.35)	1,595.50	745.40	850.10	1,118.10	(477.40)
60600 - Grounds Miscellaneous	6.00	299.88	(293.88)	1,739.52	2,099.88	(360.36)	3,600.00	1,860.48
60626 - Fitness Repairs/Maintenance	0.00	46.98	(46.98)	419.58	328.98	90.60	564.00	144.42
60640 - Operating Supplies/Small Equipmen	534.59	619.70	(85.11)	3,504.32	4,337.92	(833.60)	7,436.43	3,932.11
60650 - Snow Removal Contract	0.00	0.00	0.00	1,020.00	2,000.00	(980.00)	3,000.00	1,980.00
60660 - Fire Sprinkler Maintenance Contract	0.00	0.00	0.00	500.00	500.00	0.00	500.00	0.00
60665 - Fire Alarm Monitoring	309.75	298.90	10.85	2,168.25	2,092.30	75.95	3,586.80	1,418.55
60666 - Fire Extinguisher Inspection Annual	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
60667 - Fire Sprinkler Inspection Annual	0.00	0.00	0.00	1,050.00	0.00	1,050.00	675.00	(375.00)
60668 - Back Flow Device Inspection	0.00	0.00	0.00	0.00	0.00	0.00	975.00	975.00
60815 - Pool Operating Supplies/Small Equip	891.04	335.67	555.37	2,863.87	2,349.69	514.18	4,028.04	1,164.17
60830 - Pool Repairs and Maintenance	0.00	182.50	(182.50)	1,165.16	1,277.46	(112.30)	2,189.93	1,024.77
70520 - Uniforms	(500.00)	0.00	(500.00)	0.00	0.00	0.00	0.00	0.00
80400 - Safety	0.00	57.47	(57.47)	334.46	402.33	(67.87)	689.71	355.25
Total Maintenance	17,843.08	18,381.86	(538.78)	105,240.07	110,791.04	(5,550.97)	185,292.19	80,052.12
Utilities								
70100 - Cable/Satellite	3,619.99	3,604.99	15.00	25,339.93	25,234.93	105.00	43,259.88	17,919.95
70120 - Electric - Common Area	3,693.20	4,214.67	(521.47)	37,982.17	46,774.52	(8,792.35)	80,259.29	42,277.12
70130 - Gas - Common Area	1,165.34	594.67	570.67	10,952.95	11,526.45	(573.50)	20,339.25	9,386.30

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July 01, 2021 thru July 31, 2021

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	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Utilities								
70140 - Refuse - Common Area	0.00	1,488.00	(1,488.00)	7,082.68	10,416.00	(3,333.32)	17,856.00	10,773.32
70150 - Water/Sewer - Common Area	9,211.80	6,374.55	2,837.25	39,482.43	32,494.28	6,988.15	60,317.42	20,834.99
70165 - Telephone	1,183.86	1,188.00	(4.14)	8,337.39	8,316.00	21.39	14,256.00	5,918.61
Total Utilities	18,874.19	17,464.88	1,409.31	129,177.55	134,762.18	(5,584.63)	236,287.84	107,110.29
General & Administrative								
50020 - Property Watch - Contract	1,327.50	0.00	1,327.50	2,172.50	0.00	2,172.50	0.00	(2,172.50)
80106 - Gross Wages	13,599.35	13,630.69	(31.34)	106,501.93	101,732.19	4,769.74	176,792.82	70,290.89
80130 - Unemployment Taxes	154.19	319.06	(164.87)	1,326.12	2,234.23	(908.11)	3,830.33	2,504.21
80133 - Medicare/Social Security	2,231.19	1,991.57	239.62	13,994.27	14,858.10	(863.83)	25,839.51	11,845.24
80135 - Group Insurance	4,804.61	3,941.29	863.32	31,600.33	27,589.05	4,011.28	47,295.52	15,695.19
80145 - Uniforms	572.91	0.00	572.91	4,674.73	2,500.00	2,174.73	4,500.00	(174.73)
80147 - Work C./Payroll/EL/HRIS/Tax	1,607.61	1,159.18	448.43	13,080.60	3,477.56	9,603.04	9,273.50	(3,807.10)
80155 - Employee Training	0.00	75.00	(75.00)	4,524.00	225.00	4,299.00	300.00	(4,224.00)
80165 - Employee Relations	162.74	100.00	62.74	879.22	700.00	179.22	1,200.00	320.78
80170 - Recruiting and Advertising	543.83	0.00	543.83	5,212.71	449.86	4,762.85	449.86	(4,762.85)
80185 - Employee Background Checks	0.00	105.00	(105.00)	377.00	315.00	62.00	420.00	43.00
80210 - Legal Fees	0.00	95.05	(95.05)	992.10	285.15	706.95	380.20	(611.90)
80215 - Accounting Fees	557.48	557.48	0.00	3,902.36	3,902.38	(0.02)	6,689.79	2,787.43
80235 - Accounting Miscellaneous	210.09	310.14	(100.05)	2,758.68	2,170.99	587.69	3,721.70	963.02
80242 - IT Monitoring	175.00	175.00	0.00	1,225.00	1,225.00	0.00	2,100.00	875.00
80250 - Bank Fees	0.00	0.00	0.00	3.00	0.00	3.00	0.00	(3.00)
80255 - Payroll Processing Fee	116.40	261.00	(144.60)	2,514.64	1,944.00	570.64	3,366.00	851.36
80292 - Coffee Service	551.37	355.78	195.59	2,951.18	2,490.47	460.71	4,269.38	1,318.20
80300 - Owner Receptions	0.00	0.00	0.00	0.00	0.00	0.00	200.00	200.00
80325 - Decorations	0.00	0.00	0.00	0.00	0.00	0.00	150.00	150.00
80330 - Miscellaneous Expense	385.60	210.57	175.03	605.50	631.72	(26.22)	842.30	236.80
80335 - Postage	27.82	10.34	17.48	60.08	72.35	(12.27)	124.02	63.94

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	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
General & Administrative								
80340 - Printing	0.00	35.16	(35.16)	0.00	246.21	(246.21)	422.09	422.09
80341 - Marina Access Fee	975.00	975.00	0.00	6,825.00	6,825.00	0.00	11,700.00	4,875.00
80350 - Travel - Other	917.70	208.33	709.37	1,408.13	1,458.33	(50.20)	2,500.00	1,091.87
80370 - Subscription	0.00	0.00	0.00	615.42	496.20	119.22	787.40	171.98
80380 - Copier Expense	230.39	98.01	132.38	904.70	686.05	218.65	1,176.08	271.38
80385 - Office Supplies	150.36	39.88	110.48	430.79	279.16	151.63	478.56	47.77
80390 - Computer Supplies/Maintenance	240.00	319.68	(79.68)	2,692.89	2,237.77	455.12	3,836.17	1,143.28
80435 - Licenses, Fees & Permits	0.00	2,175.00	(2,175.00)	1,345.00	5,670.00	(4,325.00)	7,920.00	6,575.00
Total General & Administrative	29,541.14	27,148.21	2,392.93	213,577.88	184,701.77	28,876.11	320,565.23	106,987.35
Fixed Expenses								
90110 - Auto Insurance	0.00	0.00	0.00	476.00	477.00	(1.00)	477.00	1.00
90115 - Umbrella Insurance	0.00	0.00	0.00	2,490.00	3,100.00	(610.00)	3,100.00	610.00
90120 - Earthquake	1,428.71	1,226.00	202.71	8,815.78	7,760.00	1,055.78	13,890.00	5,074.22
90130 - Commercial Package	4,788.53	4,683.45	105.08	32,157.58	29,870.83	2,286.75	53,288.08	21,130.50
90135 - Crime Fidelity Insurance	0.00	0.00	0.00	904.00	904.00	0.00	904.00	0.00
90140 - Directors & Officers Insurance	0.00	0.00	0.00	1,950.00	1,899.00	51.00	1,899.00	(51.00)
90145 - Flood Insurance	0.00	0.00	0.00	25,040.00	24,594.00	446.00	24,594.00	(446.00)
90175 - Management Fee	3,660.10	3,450.00	210.10	25,309.62	24,150.00	1,159.62	41,400.00	16,090.38
Total Fixed Expenses	9,877.34	9,359.45	517.89	97,142.98	92,754.83	4,388.15	139,552.08	42,409.10
Reserve Contributions								
90200 - Reserve Contributions	7,900.00	7,900.00	0.00	55,300.00	55,300.00	0.00	94,800.00	39,500.00
90205 - Interest Earned	118.53	200.00	(81.47)	812.18	1,400.00	(587.82)	2,400.00	1,587.82
Total Reserve Contributions	8,018.53	8,100.00	(81.47)	56,112.18	56,700.00	(587.82)	97,200.00	41,087.82
Total Operating Expense	88,825.35	83,962.18	4,863.17	633,369.32	611,905.09	21,464.23	1,035,316.91	401,947.59
Total Operating Income / (Loss)	4,966.68	2,405.26	2,561.42	(25,604.86)	(7,879.22)	(17,725.64)	(0.03)	25,604.83

Income Statement Report

Seasons at Sandpoint Marina

July 01, 2021 thru July 31, 2021

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Assessment/Subsidy/Interest Revenue								
40171 - Marina Assessments-Sold	7,010.85	7,029.90	(19.05)	49,075.95	49,209.32	(133.37)	84,358.83	35,282.88
40180 - Interest Income	9.70	19.00	(9.30)	73.45	133.00	(59.55)	228.00	154.55
Total Assessment/Subsidy/Interest Revenue	7,020.55	7,048.90	(28.35)	49,149.40	49,342.32	(192.92)	84,586.83	35,437.43
Total Marina Income	7,020.55	7,048.90	(28.35)	49,149.40	49,342.32	(192.92)	84,586.83	35,437.43
<u>Expense</u>								
Maintenance								
60460 - Electrical Repairs/Maintenance	0.00	0.00	0.00	7.27	0.00	7.27	0.00	(7.27)
60640 - Operating Supplies/Small Equipmen	0.00	0.00	0.00	131.81	0.00	131.81	0.00	(131.81)
70505 - Hourly	7,621.61	4,700.00	2,921.61	10,179.27	6,620.00	3,559.27	13,720.00	3,540.73
70520 - Uniforms	165.39	0.00	165.39	165.39	500.00	(334.61)	500.00	334.61
Total Maintenance	7,787.00	4,700.00	3,087.00	10,483.74	7,120.00	3,363.74	14,220.00	3,736.26
Reserve Contributions								
90205 - Interest Earned	9.70	19.00	(9.30)	73.45	133.00	(59.55)	228.00	154.55
Total Reserve Contributions	9.70	19.00	(9.30)	73.45	133.00	(59.55)	228.00	154.55
Marina								
70513 - FICA/Social Security Tax	274.64	359.55	(84.91)	428.10	506.43	(78.33)	1,049.58	621.48
70516 - Unemployment Tax	22.48	56.12	(33.64)	35.16	79.04	(43.88)	163.82	128.66
70518 - Workers Compensation	457.74	68.62	389.12	713.51	96.65	616.86	200.31	(513.20)
70530 - Operating Supplies/Small Equipmen	180.16	354.05	(173.89)	945.21	1,770.25	(825.04)	2,478.35	1,533.14
70535 - Marina Fees	(975.00)	(975.00)	0.00	(6,825.00)	(6,825.00)	0.00	(11,700.00)	(4,875.00)
70550 - Repairs/Maintenance	1,396.00	1,393.47	2.53	10,435.20	10,419.63	15.57	18,102.34	7,667.14
70551 - Grounds Miscellaneous	0.00	125.00	(125.00)	1,300.01	1,475.00	(174.99)	1,475.00	174.99
70570 - Electricity	130.35	148.33	(17.98)	776.48	773.33	3.15	1,386.33	609.85
70571 - Water & Sewer	163.00	163.45	(0.45)	501.00	501.73	(0.73)	1,000.95	499.95
70575 - Accounting Fees	67.66	68.00	(0.34)	473.62	476.00	(2.38)	816.00	342.38
70580 - Insurance	4,615.50	4,114.00	501.50	17,119.85	16,254.15	865.70	28,419.15	11,299.30

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Marina

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Expense								
Marina								
70585 - Tax/License	0.00	0.00	0.00	0.00	0.00	0.00	3,680.00	3,680.00
70595 - Pest Control	0.00	125.00	(125.00)	0.00	125.00	(125.00)	125.00	125.00
70600 - Reserves	1,671.00	1,671.00	0.00	11,697.00	11,697.00	0.00	20,052.00	8,355.00
70608 - Employee Recruiting/Advertising	0.00	0.00	0.00	0.00	50.00	(50.00)	50.00	50.00
70609 - Employee Background Check	95.00	0.00	95.00	285.00	500.00	(215.00)	500.00	215.00
70610 - Payroll Processing Fee	330.10	78.00	252.10	503.16	156.00	347.16	312.00	(191.16)
70611 - Management Fee	154.50	150.00	4.50	1,081.50	1,050.00	31.50	1,800.00	718.50
Total Marina	8,583.13	7,899.59	683.54	39,469.80	39,105.21	364.59	69,910.83	30,441.03
Total Marina Expense	16,379.83	12,618.59	3,761.24	50,026.99	46,358.21	3,668.78	84,358.83	34,331.84
Total Marina Income / (Loss)	(9,359.28)	(5,569.69)	(3,789.59)	(877.59)	2,984.11	(3,861.70)	228.00	1,105.59
Total Association Net Income / (Loss)	(4,392.60)	(3,164.43)	(1,228.17)	(26,482.45)	(4,895.11)	(21,587.34)	227.97	26,710.42