

Balance Sheet Report Seasons at Sandpoint Operating

As of December 31, 2020

	<u>Balance Dec 31, 2020</u>	<u>Balance Nov 30, 2020</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1005 - Wells Fargo Imprest - 7057	7,483.09	6,967.15	515.94
1009 - Pacific Premier Bank Ck - 3230	39,616.81	8,068.31	31,548.50
1011 - Pacific Premier Bank Future MM - 2447	60,295.37	60,287.71	7.66
Total Cash & Investments	107,395.27	75,323.17	32,072.10
Cash Reserves			
1016 - Pacific Premier Bnk-Reserve-2124	19,706.06	14,599.27	5,106.79
1017 - New First Bank MM Rsrv-7737	95,061.32	95,049.21	12.11
1019 - Seacoast Commerce Rsrv #6441	248,116.20	248,027.17	89.03
Total Cash Reserves	362,883.58	357,675.65	5,207.93
Current Assets			
1150 - A/R Owner Dues	4,884.09	5,052.19	(168.10)
1280 - Clearing Account	(3,519.65)	0.00	(3,519.65)
1330 - Prepaid Expenses	16,169.30	9,664.45	6,504.85
Total Current Assets	17,533.74	14,716.64	2,817.10
Total Assets	487,812.59	447,715.46	40,097.13
<u>Liabilities</u>			
Current Liabilities			
2001 - A/P Trade	12,232.05	22,636.18	(10,404.13)
2200 - Prepaid Owner Dues	136,556.50	707.47	135,849.03
2250 - Deferred Assessments	0.00	80,353.27	(80,353.27)

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<u>Liabilities</u>			
Current Liabilities			
2406 - Accrued Expense	15,636.08	27,409.19	(11,773.11)
Total Current Liabilities	164,424.63	131,106.11	33,318.52
Total Liabilities	164,424.63	131,106.11	33,318.52
<u>Owners' Equity</u>			
Owners Equity			
3001 - Prior Year Owners Equity	(33,473.60)	(33,473.60)	0.00
Total Owners Equity	(33,473.60)	(33,473.60)	0.00
Repair & Replacement Reserves			
3310 - Reserves - Opening Balance	358,632.00	358,632.00	0.00
3321 - Reserve - Contributions - HOA	98,318.48	90,316.39	8,002.09
3331 - Reserve - Expenditures - HOA	(94,066.90)	(91,272.74)	(2,794.16)
Total Repair & Replacement Reserves	362,883.58	357,675.65	5,207.93
Total Owners' Equity	329,409.98	324,202.05	5,207.93
Operating Income / (Loss)	(6,022.02)	(7,592.70)	1,570.68
Total Liabilities and Owner Equity	487,812.59	447,715.46	40,097.13

Balance Sheet Report Seasons at Sandpoint Marina

As of December 31, 2020

	<u>Balance Dec 31, 2020</u>	<u>Balance Nov 30, 2020</u>	<u>Change</u>
<u>Assets</u>			
Cash & Investments			
1008 - Pacific Premier Bank Marina Ck- 3347	1,560.20	12,216.83	(10,656.63)
Total Cash & Investments	1,560.20	12,216.83	(10,656.63)
Cash Reserves			
1015 - Pacific Premier Bnk-Marina Rsrve-2132	104,078.14	102,394.32	1,683.82
Total Cash Reserves	104,078.14	102,394.32	1,683.82
Current Assets			
1330 - Prepaid Expenses	2,428.03	0.00	2,428.03
Total Current Assets	2,428.03	0.00	2,428.03
Total Assets	108,066.37	114,611.15	(6,544.78)
<u>Liabilities</u>			
Current Liabilities			
2001 - A/P Trade	2,428.03	0.00	2,428.03
2250 - Deferred Assessments	0.00	6,209.28	(6,209.28)
2406 - Accrued Expense	107.69	253.91	(146.22)
Total Current Liabilities	2,535.72	6,463.19	(3,927.47)
Total Liabilities	2,535.72	6,463.19	(3,927.47)
<u>Owners' Equity</u>			
Owners Equity			
3001 - Prior Year Owners Equity	5,368.85	5,368.85	0.00
Total Owners Equity	5,368.85	5,368.85	0.00

**Balance Sheet Report
Seasons at Sandpoint
Marina**

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<u>Owners' Equity</u>			
Repair & Replacement Reserves			
3310 - Reserves - Opening Balance	83,855.91	83,855.91	0.00
3320 - Reserves - Contributions - Marina	20,222.23	18,538.41	1,683.82
Total Repair & Replacement Reserves	<u>104,078.14</u>	<u>102,394.32</u>	<u>1,683.82</u>
Total Owners' Equity	<u>109,446.99</u>	<u>107,763.17</u>	<u>1,683.82</u>
Marina Income / (Loss)	<u>(3,916.34)</u>	<u>384.79</u>	<u>(4,301.13)</u>
Total Liabilities and Owner Equity	<u><u>108,066.37</u></u>	<u><u>114,611.15</u></u>	<u><u>(6,544.78)</u></u>