

# Income Statement Report

## Seasons at Sandpoint

### Operating

June 01, 2021 thru June 30, 2021

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Assessment/Subsidy/Interest Revenue</b>								
40110 - Annual Assessment - Sold Units	83,107.21	83,107.34	(0.13)	498,643.26	498,644.07	(0.81)	997,288.14	498,644.88
40180 - Interest Income	117.52	200.00	(82.48)	725.45	1,200.00	(474.55)	2,400.00	1,674.55
40185 - Attorney Fees/Collections/Late Fees	3.12	0.00	3.12	965.72	1,092.36	(126.64)	2,184.74	1,219.02
<b>Total Assessment/Subsidy/Interest Revenue</b>	<b>83,227.85</b>	<b>83,307.34</b>	<b>(79.49)</b>	<b>500,334.43</b>	<b>500,936.43</b>	<b>(602.00)</b>	<b>1,001,872.88</b>	<b>501,538.45</b>
<b>Miscellaneous Revenue</b>								
40795 - Miscellaneous Revenue	173.00	155.75	17.25	718.00	934.50	(216.50)	1,869.00	1,151.00
40886 - Guest Service Fee	4,140.00	2,631.25	1,508.75	12,920.00	15,787.50	(2,867.50)	31,575.00	18,655.00
<b>Total Miscellaneous Revenue</b>	<b>4,313.00</b>	<b>2,787.00</b>	<b>1,526.00</b>	<b>13,638.00</b>	<b>16,722.00</b>	<b>(3,084.00)</b>	<b>33,444.00</b>	<b>19,806.00</b>
<b>Total Operating Income</b>	<b>87,540.85</b>	<b>86,094.34</b>	<b>1,446.51</b>	<b>513,972.43</b>	<b>517,658.43</b>	<b>(3,686.00)</b>	<b>1,035,316.88</b>	<b>521,344.45</b>
<b><u>Expense</u></b>								
<b>Housekeeping</b>								
60106 - Gross Wages	3,855.45	3,055.79	799.66	19,048.63	19,834.75	(786.12)	40,114.10	21,065.47
60240 - Operating Supplies/Small Equipmen	147.04	394.43	(247.39)	1,977.78	2,366.53	(388.75)	4,733.05	2,755.27
60250 - Laundry Room Supplies	21.18	14.37	6.81	21.18	86.21	(65.03)	172.42	151.24
60260 - Carpet Cleaning Contract	1,400.00	1,400.00	0.00	1,400.00	1,400.00	0.00	1,400.00	0.00
60265 - Window Cleaning Contract	5,000.00	5,000.00	0.00	5,000.00	5,000.00	0.00	10,000.00	5,000.00
<b>Total Housekeeping</b>	<b>10,423.67</b>	<b>9,864.59</b>	<b>559.08</b>	<b>27,447.59</b>	<b>28,687.49</b>	<b>(1,239.90)</b>	<b>56,419.57</b>	<b>28,971.98</b>
<b>Maintenance</b>								
60405 - Hourly	44.99	0.00	44.99	44.99	0.00	44.99	0.00	(44.99)
60406 - Gross Wages	7,587.33	9,303.85	(1,716.52)	54,300.23	60,253.48	(5,953.25)	120,864.40	66,564.17
60440 - Grounds Maintenance Contract	3,550.00	3,550.00	0.00	12,150.00	12,200.00	(50.00)	24,200.00	12,050.00
60460 - Electrical Repairs/Maintenance	74.44	175.00	(100.56)	1,330.60	1,050.00	280.60	2,100.00	769.40
60471 - Reimbursement-Repairs,Maint,Supp	(1,396.00)	(1,395.58)	(0.42)	(9,039.20)	(9,038.03)	(1.17)	(18,129.66)	(9,090.46)
60480 - Elevator Maintenance Contract	0.00	0.00	0.00	7,414.74	7,198.80	215.94	14,397.60	6,982.86
60495 - HVAC Repairs/Maintenance	137.85	137.70	0.15	498.75	826.20	(327.45)	1,652.40	1,153.65
60500 - Plumbing Repairs/Maintenance	0.00	200.19	(200.19)	1,180.35	1,201.14	(20.79)	2,402.28	1,221.93

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	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Maintenance</b>								
60510 - Gas Grills Repairs/Maintenance	53.50	0.00	53.50	239.28	270.00	(30.72)	540.00	300.72
60515 - Garage Repairs/Maintenance	0.00	0.00	0.00	264.00	560.00	(296.00)	840.00	576.00
60525 - Miscellaneous Repairs/Maintenance	0.00	75.00	(75.00)	0.00	450.00	(450.00)	900.00	900.00
60530 - Signage Repairs/Maintenance	0.00	0.00	0.00	338.58	50.00	288.58	100.00	(238.58)
60545 - HVAC Maintenance Contract	0.00	0.00	0.00	1,388.00	1,388.00	0.00	2,776.00	1,388.00
60555 - Pest Control Contract	0.00	0.00	0.00	700.00	700.00	0.00	1,400.00	700.00
60565 - Paint & Supplies	98.58	153.85	(55.27)	916.30	923.08	(6.78)	1,846.16	929.86
60575 - Keys/Locks/Lock Boxes	134.36	45.00	89.36	551.09	270.00	281.09	540.00	(11.09)
60595 - Irrigation Repairs/Maintenance	571.00	186.35	384.65	1,595.50	559.05	1,036.45	1,118.10	(477.40)
60600 - Grounds Miscellaneous	90.00	299.88	(209.88)	1,733.52	1,800.00	(66.48)	3,600.00	1,866.48
60626 - Fitness Repairs/Maintenance	10.58	46.98	(36.40)	419.58	282.00	137.58	564.00	144.42
60640 - Operating Supplies/Small Equipmen	678.25	619.71	58.54	2,969.73	3,718.22	(748.49)	7,436.43	4,466.70
60650 - Snow Removal Contract	0.00	0.00	0.00	1,020.00	2,000.00	(980.00)	3,000.00	1,980.00
60660 - Fire Sprinkler Maintenance Contract	500.00	500.00	0.00	500.00	500.00	0.00	500.00	0.00
60665 - Fire Alarm Monitoring	309.75	298.90	10.85	1,858.50	1,793.40	65.10	3,586.80	1,728.30
60666 - Fire Extinguisher Inspection Annual	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
60667 - Fire Sprinkler Inspection Annual	0.00	0.00	0.00	1,050.00	0.00	1,050.00	675.00	(375.00)
60668 - Back Flow Device Inspection	0.00	0.00	0.00	0.00	0.00	0.00	975.00	975.00
60815 - Pool Operating Supplies/Small Equip	74.19	335.67	(261.48)	1,972.83	2,014.02	(41.19)	4,028.04	2,055.21
60830 - Pool Repairs and Maintenance	0.00	182.49	(182.49)	1,165.16	1,094.96	70.20	2,189.93	1,024.77
<b>Total Maintenance</b>	<b>12,518.82</b>	<b>14,714.99</b>	<b>(2,196.17)</b>	<b>86,562.53</b>	<b>92,064.32</b>	<b>(5,501.79)</b>	<b>184,602.48</b>	<b>98,039.95</b>
<b>Repair &amp; Maintenance</b>								
80400 - Safety	54.24	57.48	(3.24)	334.46	344.86	(10.40)	689.71	355.25
<b>Total Repair &amp; Maintenance</b>	<b>54.24</b>	<b>57.48</b>	<b>(3.24)</b>	<b>334.46</b>	<b>344.86</b>	<b>(10.40)</b>	<b>689.71</b>	<b>355.25</b>
<b>Utilities</b>								
70100 - Cable/Satellite	3,619.99	3,604.99	15.00	21,719.94	21,629.94	90.00	43,259.88	21,539.94

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	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Utilities</b>								
70120 - Electric - Common Area	4,157.98	3,904.15	253.83	34,288.97	42,559.85	(8,270.88)	80,259.29	45,970.32
70130 - Gas - Common Area	488.30	831.11	(342.81)	9,787.61	10,931.78	(1,144.17)	20,339.25	10,551.64
70140 - Refuse - Common Area	0.00	1,488.00	(1,488.00)	7,082.68	8,928.00	(1,845.32)	17,856.00	10,773.32
70150 - Water/Sewer - Common Area	6,857.86	5,355.35	1,502.51	30,270.63	26,119.73	4,150.90	60,317.42	30,046.79
70165 - Telephone	1,209.29	1,188.00	21.29	7,153.53	7,128.00	25.53	14,256.00	7,102.47
<b>Total Utilities</b>	<b>16,333.42</b>	<b>16,371.60</b>	<b>(38.18)</b>	<b>110,303.36</b>	<b>117,297.30</b>	<b>(6,993.94)</b>	<b>236,287.84</b>	<b>125,984.48</b>
<b>General &amp; Administrative</b>								
50020 - Property Watch - Contract	845.00	0.00	845.00	845.00	0.00	845.00	0.00	(845.00)
80106 - Gross Wages	14,478.37	13,630.69	847.68	92,902.58	88,101.50	4,801.08	176,792.82	83,890.24
80130 - Unemployment Taxes	138.22	319.07	(180.85)	1,171.93	1,915.17	(743.24)	3,830.33	2,658.40
80133 - Medicare/Social Security	1,768.36	1,988.26	(219.90)	11,763.08	12,866.53	(1,103.45)	25,839.51	14,076.43
80135 - Group Insurance	3,883.89	3,941.29	(57.40)	26,795.72	23,647.76	3,147.96	47,295.52	20,499.80
80145 - Uniforms	0.00	0.00	0.00	4,101.82	2,500.00	1,601.82	4,500.00	398.18
80147 - Work C./Payroll/EL/HRIS/Tax	1,838.94	1,159.19	679.75	11,472.99	2,318.38	9,154.61	9,273.50	(2,199.49)
80155 - Employee Training	0.00	0.00	0.00	4,524.00	150.00	4,374.00	300.00	(4,224.00)
80165 - Employee Relations	141.82	100.00	41.82	716.48	600.00	116.48	1,200.00	483.52
80170 - Recruiting and Advertising	0.00	0.00	0.00	4,668.88	449.86	4,219.02	449.86	(4,219.02)
80185 - Employee Background Checks	250.00	0.00	250.00	377.00	210.00	167.00	420.00	43.00
80210 - Legal Fees	37.00	0.00	37.00	992.10	190.10	802.00	380.20	(611.90)
80215 - Accounting Fees	557.48	557.49	(0.01)	3,344.88	3,344.90	(0.02)	6,689.79	3,344.91
80235 - Accounting Miscellaneous	651.58	310.14	341.44	2,548.59	1,860.85	687.74	3,721.70	1,173.11
80242 - IT Monitoring	175.00	175.00	0.00	1,050.00	1,050.00	0.00	2,100.00	1,050.00
80250 - Bank Fees	0.00	0.00	0.00	3.00	0.00	3.00	0.00	(3.00)
80255 - Payroll Processing Fee	306.88	261.00	45.88	2,398.24	1,683.00	715.24	3,366.00	967.76
80292 - Coffee Service	372.21	355.78	16.43	2,399.81	2,134.69	265.12	4,269.38	1,869.57
80300 - Owner Receptions	0.00	0.00	0.00	0.00	0.00	0.00	200.00	200.00
80325 - Decorations	0.00	0.00	0.00	0.00	0.00	0.00	150.00	150.00

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<b>Expense</b>								
<b>General &amp; Administrative</b>								
80330 - Miscellaneous Expense	0.00	0.00	0.00	219.90	421.15	(201.25)	842.30	622.40
80335 - Postage	0.00	10.33	(10.33)	32.26	62.01	(29.75)	124.02	91.76
80340 - Printing	0.00	35.17	(35.17)	0.00	211.05	(211.05)	422.09	422.09
80341 - Marina Access Fee	975.00	975.00	0.00	5,850.00	5,850.00	0.00	11,700.00	5,850.00
80350 - Travel - Other	0.00	208.33	(208.33)	490.43	1,250.00	(759.57)	2,500.00	2,009.57
80370 - Subscription	0.00	0.00	0.00	615.42	496.20	119.22	787.40	171.98
80380 - Copier Expense	102.58	98.01	4.57	674.31	588.04	86.27	1,176.08	501.77
80385 - Office Supplies	43.33	39.88	3.45	280.43	239.28	41.15	478.56	198.13
80390 - Computer Supplies/Maintenance	555.00	319.69	235.31	2,452.89	1,918.09	534.80	3,836.17	1,383.28
80435 - Licenses, Fees & Permits	0.00	420.00	(420.00)	1,345.00	3,495.00	(2,150.00)	7,920.00	6,575.00
<b>Total General &amp; Administrative</b>	<b>27,120.66</b>	<b>24,904.32</b>	<b>2,216.34</b>	<b>184,036.74</b>	<b>157,553.56</b>	<b>26,483.18</b>	<b>320,565.23</b>	<b>136,528.49</b>
<b>Fixed Expenses</b>								
90110 - Auto Insurance	476.00	477.00	(1.00)	476.00	477.00	(1.00)	477.00	1.00
90115 - Umbrella Insurance	2,490.00	3,100.00	(610.00)	2,490.00	3,100.00	(610.00)	3,100.00	610.00
90120 - Earthquake	2,487.07	1,630.00	857.07	7,387.07	6,534.00	853.07	13,890.00	6,502.93
90130 - Commercial Package	8,335.78	6,453.58	1,882.20	27,369.05	25,187.38	2,181.67	53,288.08	25,919.03
90135 - Crime Fidelity Insurance	904.00	904.00	0.00	904.00	904.00	0.00	904.00	0.00
90140 - Directors & Officers Insurance	0.00	0.00	0.00	1,950.00	1,899.00	51.00	1,899.00	(51.00)
90145 - Flood Insurance	25,040.00	24,594.00	446.00	25,040.00	24,594.00	446.00	24,594.00	(446.00)
90175 - Management Fee	3,660.10	3,450.00	210.10	21,649.52	20,700.00	949.52	41,400.00	19,750.48
<b>Total Fixed Expenses</b>	<b>43,392.95</b>	<b>40,608.58</b>	<b>2,784.37</b>	<b>87,265.64</b>	<b>83,395.38</b>	<b>3,870.26</b>	<b>139,552.08</b>	<b>52,286.44</b>
<b>Reserve Contributions</b>								
90200 - Reserve Contributions	7,900.00	7,900.00	0.00	47,400.00	47,400.00	0.00	94,800.00	47,400.00
90205 - Interest Earned	115.58	200.00	(84.42)	693.65	1,200.00	(506.35)	2,400.00	1,706.35
<b>Total Reserve Contributions</b>	<b>8,015.58</b>	<b>8,100.00</b>	<b>(84.42)</b>	<b>48,093.65</b>	<b>48,600.00</b>	<b>(506.35)</b>	<b>97,200.00</b>	<b>49,106.35</b>

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	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Marina</b>								
70520 - Uniforms	500.00	0.00	500.00	500.00	0.00	500.00	0.00	(500.00)
<b>Total Marina</b>	<b>500.00</b>	<b>0.00</b>	<b>500.00</b>	<b>500.00</b>	<b>0.00</b>	<b>500.00</b>	<b>0.00</b>	<b>(500.00)</b>
<b>Total Operating Expense</b>	<b>118,359.34</b>	<b>114,621.56</b>	<b>3,737.78</b>	<b>544,543.97</b>	<b>527,942.91</b>	<b>16,601.06</b>	<b>1,035,316.91</b>	<b>490,772.94</b>
<b>Total Operating Income / (Loss)</b>	<b>(30,818.49)</b>	<b>(28,527.22)</b>	<b>(2,291.27)</b>	<b>(30,571.54)</b>	<b>(10,284.48)</b>	<b>(20,287.06)</b>	<b>(0.03)</b>	<b>30,571.51</b>

# Income Statement Report

## Seasons at Sandpoint

### Marina

June 01, 2021 thru June 30, 2021

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Assessment/Subsidy/Interest Revenue</b>								
40171 - Marina Assessments-Sold	7,010.85	7,029.91	(19.06)	42,065.10	42,179.42	(114.32)	84,358.83	42,293.73
40180 - Interest Income	9.01	19.00	(9.99)	63.75	114.00	(50.25)	228.00	164.25
<b>Total Assessment/Subsidy/Interest Revenue</b>	<b>7,019.86</b>	<b>7,048.91</b>	<b>(29.05)</b>	<b>42,128.85</b>	<b>42,293.42</b>	<b>(164.57)</b>	<b>84,586.83</b>	<b>42,457.98</b>
<b>Total Marina Income</b>	<b>7,019.86</b>	<b>7,048.91</b>	<b>(29.05)</b>	<b>42,128.85</b>	<b>42,293.42</b>	<b>(164.57)</b>	<b>84,586.83</b>	<b>42,457.98</b>
<b><u>Expense</u></b>								
<b>Maintenance</b>								
60460 - Electrical Repairs/Maintenance	7.27	0.00	7.27	7.27	0.00	7.27	0.00	(7.27)
60640 - Operating Supplies/Small Equipmen	131.81	0.00	131.81	131.81	0.00	131.81	0.00	(131.81)
<b>Total Maintenance</b>	<b>139.08</b>	<b>0.00</b>	<b>139.08</b>	<b>139.08</b>	<b>0.00</b>	<b>139.08</b>	<b>0.00</b>	<b>(139.08)</b>
<b>Reserve Contributions</b>								
90205 - Interest Earned	9.01	19.00	(9.99)	63.75	114.00	(50.25)	228.00	164.25
<b>Total Reserve Contributions</b>	<b>9.01</b>	<b>19.00</b>	<b>(9.99)</b>	<b>63.75</b>	<b>114.00</b>	<b>(50.25)</b>	<b>228.00</b>	<b>164.25</b>
<b>Marina</b>								
70505 - Hourly	2,278.59	1,920.00	358.59	2,557.66	1,920.00	637.66	13,720.00	11,162.34
70513 - FICA/Social Security Tax	136.72	146.88	(10.16)	153.46	146.88	6.58	1,049.58	896.12
70516 - Unemployment Tax	12.68	22.92	(10.24)	12.68	22.92	(10.24)	163.82	151.14
70518 - Workers Compensation	227.86	28.03	199.83	255.77	28.03	227.74	200.31	(55.46)
70520 - Uniforms	0.00	500.00	(500.00)	0.00	500.00	(500.00)	500.00	500.00
70530 - Operating Supplies/Small Equipmen	646.00	354.05	291.95	765.05	1,416.20	(651.15)	2,478.35	1,713.30
70535 - Marina Fees	(975.00)	(975.00)	0.00	(5,850.00)	(5,850.00)	0.00	(11,700.00)	(5,850.00)
70550 - Repairs/Maintenance	1,396.00	1,393.47	2.53	9,039.20	9,026.16	13.04	18,102.34	9,063.14
70551 - Grounds Miscellaneous	0.00	0.00	0.00	1,300.01	1,350.00	(49.99)	1,475.00	174.99
70570 - Electricity	149.29	141.67	7.62	646.13	625.00	21.13	1,386.33	740.20
70571 - Water & Sewer	137.00	137.32	(0.32)	338.00	338.28	(0.28)	1,000.95	662.95
70575 - Accounting Fees	67.66	68.00	(0.34)	405.96	408.00	(2.04)	816.00	410.04
70580 - Insurance	0.00	0.00	0.00	12,504.35	12,140.15	364.20	28,419.15	15,914.80

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### Marina

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	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Marina</b>								
70585 - Tax/License	0.00	0.00	0.00	0.00	0.00	0.00	3,680.00	3,680.00
70595 - Pest Control	0.00	0.00	0.00	0.00	0.00	0.00	125.00	125.00
70600 - Reserves	1,671.00	1,671.00	0.00	10,026.00	10,026.00	0.00	20,052.00	10,026.00
70608 - Employee Recruiting/Advertising	0.00	0.00	0.00	0.00	50.00	(50.00)	50.00	50.00
70609 - Employee Background Check	190.00	0.00	190.00	190.00	500.00	(310.00)	500.00	310.00
70610 - Payroll Processing Fee	171.52	78.00	93.52	173.06	78.00	95.06	312.00	138.94
70611 - Management Fee	154.50	150.00	4.50	927.00	900.00	27.00	1,800.00	873.00
<b>Total Marina</b>	<b>6,263.82</b>	<b>5,636.34</b>	<b>627.48</b>	<b>33,444.33</b>	<b>33,625.62</b>	<b>(181.29)</b>	<b>84,130.83</b>	<b>50,686.50</b>
<b>Total Marina Expense</b>	<b>6,411.91</b>	<b>5,655.34</b>	<b>756.57</b>	<b>33,647.16</b>	<b>33,739.62</b>	<b>(92.46)</b>	<b>84,358.83</b>	<b>50,711.67</b>
<b>Total Marina Income / (Loss)</b>	<b>607.95</b>	<b>1,393.57</b>	<b>(785.62)</b>	<b>8,481.69</b>	<b>8,553.80</b>	<b>(72.11)</b>	<b>228.00</b>	<b>(8,253.69)</b>
<b>Total Association Net Income / (Loss)</b>	<b>(30,210.54)</b>	<b>(27,133.65)</b>	<b>(3,076.89)</b>	<b>(22,089.85)</b>	<b>(1,730.68)</b>	<b>(20,359.17)</b>	<b>227.97</b>	<b>22,317.82</b>