

# Balance Sheet Report Seasons at Sandpoint Operating

As of June 30, 2021

	<u>Balance Jun 30, 2021</u>	<u>Balance May 31, 2021</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Cash &amp; Investments</b>			
1005 - Wells Fargo Imprest - 7057	4,211.09	3,042.23	1,168.86
1009 - Pacific Premier Bank Ck - 3230	24,858.44	53,661.73	(28,803.29)
1011 - Pacific Premier Bank Future MM - 2447	47,327.17	325.23	47,001.94
<b>Total Cash &amp; Investments</b>	<b>76,396.70</b>	<b>57,029.19</b>	<b>19,367.51</b>
<b>Cash Reserves</b>			
1016 - Pacific Premier Bnk-Reserve-2124	30,787.93	25,763.69	5,024.24
1017 - New First Bank MM Rsrv-7737	95,132.04	95,119.14	12.90
1019 - Seacoast Commerce Rsrv #6441	248,732.16	248,629.96	102.20
<b>Total Cash Reserves</b>	<b>374,652.13</b>	<b>369,512.79</b>	<b>5,139.34</b>
<b>Current Assets</b>			
1150 - A/R Owner Dues	314.67	311.55	3.12
1151 - A/R Schindler Elevator	2,399.60	2,399.60	0.00
1330 - Prepaid Expenses	19,188.06	15,795.00	3,393.06
<b>Total Current Assets</b>	<b>21,902.33</b>	<b>18,506.15</b>	<b>3,396.18</b>
<b>Total Assets</b>	<b>472,951.16</b>	<b>445,048.13</b>	<b>27,903.03</b>
<b><u>Liabilities</u></b>			
<b>Current Liabilities</b>			
2001 - A/P Trade	25,047.37	19,203.61	5,843.76
2200 - Prepaid Owner Dues	146,489.60	14,693.40	131,796.20
2250 - Deferred Assessments	0.00	83,107.21	(83,107.21)

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**Operating**

As of June 30, 2021

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<b><u>Liabilities</u></b>			
<b>Current Liabilities</b>			
2406 - Accrued Expense	1,000.00	1,388.00	(388.00)
<b>Total Current Liabilities</b>	<b>172,536.97</b>	<b>118,392.22</b>	<b>54,144.75</b>
<b>Total Liabilities</b>	<b>172,536.97</b>	<b>118,392.22</b>	<b>54,144.75</b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity</b>			
3001 - Prior Year Owners Equity	(42,752.49)	(42,752.49)	0.00
<b>Total Owners Equity</b>	<b>(42,752.49)</b>	<b>(42,752.49)</b>	<b>0.00</b>
<b>Repair &amp; Replacement Reserves</b>			
3310 - Reserves - Opening Balance	362,883.58	362,883.58	0.00
3320 - Reserves - Contributions - Marina	12.90	0.00	12.90
3321 - Reserve - Contributions - HOA	58,080.75	50,078.07	8,002.68
3331 - Reserve - Expenditures - HOA	(46,325.10)	(43,448.86)	(2,876.24)
<b>Total Repair &amp; Replacement Reserves</b>	<b>374,652.13</b>	<b>369,512.79</b>	<b>5,139.34</b>
<b>Total Owners' Equity</b>	<b>331,899.64</b>	<b>326,760.30</b>	<b>5,139.34</b>
<b>Operating Income / (Loss)</b>	<b>(31,485.45)</b>	<b>(104.39)</b>	<b>(31,381.06)</b>
<b>Total Liabilities and Owner Equity</b>	<b>472,951.16</b>	<b>445,048.13</b>	<b>27,903.03</b>

## Balance Sheet Report Seasons at Sandpoint Marina

As of June 30, 2021

	<u>Balance Jun 30, 2021</u>	<u>Balance May 31, 2021</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Cash &amp; Investments</b>			
1008 - Pacific Premier Bank Marina Ck- 3347	12,905.18	18,745.51	(5,840.33)
<b>Total Cash &amp; Investments</b>	<b>12,905.18</b>	<b>18,745.51</b>	<b>(5,840.33)</b>
<b>Cash Reserves</b>			
1015 - Pacific Premier Bnk-Marina Rsrve-2132	114,167.89	112,487.88	1,680.01
<b>Total Cash Reserves</b>	<b>114,167.89</b>	<b>112,487.88</b>	<b>1,680.01</b>
<b>Total Assets</b>	<b>127,073.07</b>	<b>131,233.39</b>	<b>(4,160.32)</b>
<b><u>Liabilities</u></b>			
<b>Current Liabilities</b>			
2250 - Deferred Assessments	0.00	7,010.85	(7,010.85)
<b>Total Current Liabilities</b>	<b>0.00</b>	<b>7,010.85</b>	<b>(7,010.85)</b>
<b>Total Liabilities</b>	<b>0.00</b>	<b>7,010.85</b>	<b>(7,010.85)</b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity</b>			
3001 - Prior Year Owners Equity	3,509.58	3,509.58	0.00
<b>Total Owners Equity</b>	<b>3,509.58</b>	<b>3,509.58</b>	<b>0.00</b>
<b>Repair &amp; Replacement Reserves</b>			
3310 - Reserves - Opening Balance	104,078.14	104,078.14	0.00

**Balance Sheet Report  
Seasons at Sandpoint  
Marina**

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<b><u>Owners' Equity</u></b>			
<b>Repair &amp; Replacement Reserves</b>			
3320 - Reserves - Contributions - Marina	10,089.75	8,409.74	1,680.01
<b>Total Repair &amp; Replacement Reserves</b>	<u>114,167.89</u>	<u>112,487.88</u>	<u>1,680.01</u>
<b>Total Owners' Equity</b>	<u>117,677.47</u>	<u>115,997.46</u>	<u>1,680.01</u>
<b>Marina Income / (Loss)</b>	<u>9,395.60</u>	<u>8,225.08</u>	<u>1,170.52</u>
<b>Total Liabilities and Owner Equity</b>	<u><u>127,073.07</u></u>	<u><u>131,233.39</u></u>	<u><u>(4,160.32)</u></u>