

Income Statement Report

Seasons at Sandpoint

Operating

November 01, 2020 thru November 30, 2020

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Assessment/Subsidy/Interest Revenue								
40110 - Annual Assessment - Sold Units	80,353.27	80,353.44	(0.17)	883,885.97	883,887.76	(1.79)	964,241.19	80,355.22
40180 - Interest Income	46.60	325.00	(278.40)	3,455.70	3,575.00	(119.30)	3,900.00	444.30
40185 - Attorney Fees/Collections/Late Fees	84.68	100.00	(15.32)	3,059.31	1,100.00	1,959.31	1,200.00	(1,859.31)
Total Assessment/Subsidy/Interest Revenue	80,484.55	80,778.44	(293.89)	890,400.98	888,562.76	1,838.22	969,341.19	78,940.21
Miscellaneous Revenue								
40795 - Miscellaneous Revenue	(40.00)	200.00	(240.00)	1,270.00	2,200.00	(930.00)	2,400.00	1,130.00
40886 - Guest Service Fee	460.00	260.00	200.00	30,110.00	26,650.00	3,460.00	27,040.00	(3,070.00)
Total Miscellaneous Revenue	420.00	460.00	(40.00)	31,380.00	28,850.00	2,530.00	29,440.00	(1,940.00)
Total Operating Income	80,904.55	81,238.44	(333.89)	921,780.98	917,412.76	4,368.22	998,781.19	77,000.21
<u>Expense</u>								
Housekeeping								
60106 - Gross Wages	2,033.97	3,148.08	(1,114.11)	30,813.58	36,967.28	(6,153.70)	40,115.40	9,301.82
60240 - Operating Supplies/Small Equipmen	0.00	425.00	(425.00)	4,618.47	4,675.00	(56.53)	5,100.00	481.53
60250 - Laundry Room Supplies	0.00	13.00	(13.00)	168.77	143.00	25.77	156.00	(12.77)
60260 - Carpet Cleaning Contract	0.00	0.00	0.00	1,400.00	1,400.00	0.00	1,400.00	0.00
60265 - Window Cleaning Contract	0.00	0.00	0.00	8,800.00	8,800.00	0.00	8,800.00	0.00
Total Housekeeping	2,033.97	3,586.08	(1,552.11)	45,800.82	51,985.28	(6,184.46)	55,571.40	9,770.58
Maintenance								
60406 - Gross Wages	9,566.18	8,620.88	945.30	101,724.38	102,856.79	(1,132.41)	111,477.68	9,753.30
60440 - Grounds Maintenance Contract	0.00	0.00	0.00	23,700.00	23,700.00	0.00	23,700.00	0.00
60460 - Electrical Repairs/Maintenance	518.18	225.00	293.18	2,179.60	2,475.00	(295.40)	2,700.00	520.40
60461 - Beach Repairs/Maintenance	108.23	0.00	108.23	382.32	500.00	(117.68)	500.00	117.68
60471 - Reimbursement-Repairs,Maint,Supp	(1,075.25)	(1,103.47)	28.22	(13,143.05)	(13,165.66)	22.61	(14,269.14)	(1,126.09)
60480 - Elevator Maintenance Contract	0.00	0.00	0.00	14,292.75	13,980.00	312.75	13,980.00	(312.75)
60481 - Fire Systems Repairs and Maintenanar	150.00	0.00	150.00	826.00	0.00	826.00	0.00	(826.00)
60495 - HVAC Repairs/Maintenance	0.00	190.00	(190.00)	927.83	2,090.00	(1,162.17)	2,280.00	1,352.17

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Expense								
Maintenance								
60500 - Plumbing Repairs/Maintenance	1.54	95.00	(93.46)	2,525.85	1,045.00	1,480.85	1,140.00	(1,385.85)
60510 - Gas Grills Repairs/Maintenance	9.94	0.00	9.94	442.46	200.00	242.46	200.00	(242.46)
60515 - Garage Repairs/Maintenance	0.00	0.00	0.00	168.75	810.00	(641.25)	810.00	641.25
60525 - Miscellaneous Repairs/Maintenance	0.00	50.00	(50.00)	2,635.13	550.00	2,085.13	600.00	(2,035.13)
60530 - Signage Repairs/Maintenance	0.00	0.00	0.00	0.00	150.00	(150.00)	150.00	150.00
60545 - HVAC Maintenance Contract	1,388.00	0.00	1,388.00	2,776.00	2,800.00	(24.00)	2,800.00	24.00
60555 - Pest Control Contract	0.00	0.00	0.00	1,400.00	1,400.00	0.00	1,400.00	0.00
60565 - Paint & Supplies	148.43	125.00	23.43	2,003.53	1,375.00	628.53	1,500.00	(503.53)
60575 - Keys/Locks/Lock Boxes	0.00	65.00	(65.00)	336.72	715.00	(378.28)	780.00	443.28
60595 - Irrigation Repairs/Maintenance	0.00	0.00	0.00	1,322.50	900.00	422.50	900.00	(422.50)
60600 - Grounds Miscellaneous	77.70	0.00	77.70	5,501.61	2,900.00	2,601.61	2,900.00	(2,601.61)
60626 - Fitness Repairs/Maintenance	0.00	0.00	0.00	394.99	700.00	(305.01)	700.00	305.01
60640 - Operating Supplies/Small Equipmen	864.07	585.00	279.07	7,318.26	6,435.00	883.26	7,020.00	(298.26)
60650 - Snow Removal Contract	0.00	500.00	(500.00)	1,915.00	2,000.00	(85.00)	3,000.00	1,085.00
60660 - Fire Sprinkler Maintenance Contract	0.00	0.00	0.00	500.00	0.00	500.00	0.00	(500.00)
60665 - Fire Alarm Monitoring	298.90	299.00	(0.10)	3,287.90	3,289.00	(1.10)	3,588.00	300.10
60666 - Fire Extinguisher Inspection Annual	0.00	0.00	0.00	687.29	600.00	87.29	600.00	(87.29)
60667 - Fire Sprinkler Inspection Annual	0.00	650.00	(650.00)	0.00	650.00	(650.00)	650.00	650.00
60668 - Back Flow Device Inspection	0.00	0.00	0.00	600.00	650.00	(50.00)	650.00	50.00
60815 - Pool Operating Supplies/Small Equip	703.53	250.00	453.53	4,694.42	2,750.00	1,944.42	3,000.00	(1,694.42)
60830 - Pool Repairs and Maintenance	14.11	225.00	(210.89)	1,765.40	2,475.00	(709.60)	2,700.00	934.60
Total Maintenance	12,773.56	10,776.41	1,997.15	171,165.64	164,830.13	6,335.51	175,456.54	4,290.90
Utilities								
70100 - Cable/Satellite	3,619.99	3,605.00	14.99	39,714.89	39,655.00	59.89	43,260.00	3,545.11
70120 - Electric - Common Area	8,785.93	8,122.13	663.80	65,381.03	70,921.23	(5,540.20)	85,540.84	20,159.81
70130 - Gas - Common Area	2,545.26	2,429.37	115.89	17,712.56	18,001.62	(289.06)	21,311.66	3,599.10
70140 - Refuse - Common Area	1,736.32	1,025.00	711.32	14,010.96	11,275.00	2,735.96	12,300.00	(1,710.96)

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Seasons at Sandpoint

Operating

November 01, 2020 thru November 30, 2020

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Utilities								
70150 - Water/Sewer - Common Area	4,378.57	4,043.01	335.56	59,187.84	56,753.04	2,434.80	60,810.85	1,623.01
70165 - Telephone	1,169.49	1,025.00	144.49	12,840.13	11,275.00	1,565.13	12,300.00	(540.13)
Total Utilities	22,235.56	20,249.51	1,986.05	208,847.41	207,880.89	966.52	235,523.35	26,675.94
General & Administrative								
80106 - Gross Wages	11,742.37	13,050.34	(1,307.97)	152,957.29	155,645.07	(2,687.78)	168,695.43	15,738.14
80130 - Unemployment Taxes	106.72	124.10	(17.38)	1,203.01	1,477.36	(274.35)	1,601.44	398.43
80133 - Medicare/Social Security	1,408.31	1,871.38	(463.07)	19,591.98	22,278.41	(2,686.43)	24,149.75	4,557.77
80135 - Group Insurance	3,729.09	3,665.00	64.09	39,826.83	40,315.00	(488.17)	43,980.00	4,153.17
80145 - Uniforms	651.70	0.00	651.70	3,762.38	3,540.00	222.38	3,540.00	(222.38)
80147 - Work C./Payroll/EL/HRIS/Tax	1,598.00	1,034.70	563.30	7,994.35	7,242.90	751.45	8,277.60	283.25
80165 - Employee Relations	100.00	75.00	25.00	2,066.66	825.00	1,241.66	900.00	(1,166.66)
80170 - Recruiting and Advertising	0.00	0.00	0.00	1,762.69	0.00	1,762.69	0.00	(1,762.69)
80185 - Employee Background Checks	0.00	0.00	0.00	927.00	200.00	727.00	200.00	(727.00)
80210 - Legal Fees	147.00	0.00	147.00	1,862.00	900.00	962.00	900.00	(962.00)
80215 - Accounting Fees	557.48	568.00	(10.52)	6,286.99	6,248.00	38.99	6,816.00	529.01
80235 - Accounting Miscellaneous	151.65	250.00	(98.35)	3,716.49	2,750.00	966.49	3,000.00	(716.49)
80242 - IT Monitoring	175.00	175.00	0.00	1,925.00	1,925.00	0.00	2,100.00	175.00
80255 - Payroll Processing Fee	370.00	642.30	(272.30)	6,812.77	7,635.30	(822.53)	8,277.60	1,464.83
80292 - Coffee Service	211.96	350.00	(138.04)	3,715.99	3,850.00	(134.01)	4,200.00	484.01
80300 - Owner Receptions	0.00	0.00	0.00	0.00	400.00	(400.00)	400.00	400.00
80325 - Decorations	0.00	0.00	0.00	20.13	0.00	20.13	250.00	229.87
80330 - Miscellaneous Expense	160.28	0.00	160.28	239.12	200.00	39.12	200.00	(39.12)
80335 - Postage	135.07	28.00	107.07	294.37	308.00	(13.63)	336.00	41.63
80340 - Printing	0.00	0.00	0.00	843.68	420.00	423.68	420.00	(423.68)
80341 - Marina Access Fee	975.00	975.00	0.00	10,725.00	10,725.00	0.00	11,700.00	975.00
80350 - Travel - Other	0.00	0.00	0.00	4,087.80	2,068.00	2,019.80	2,068.00	(2,019.80)
80370 - Subscription	0.00	0.00	0.00	784.42	549.40	235.02	549.40	(235.02)

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	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
General & Administrative								
80380 - Copier Expense	288.08	85.00	203.08	1,411.66	935.00	476.66	1,020.00	(391.66)
80385 - Office Supplies	0.00	35.00	(35.00)	479.01	385.00	94.01	420.00	(59.01)
80390 - Computer Supplies/Maintenance	199.45	287.00	(87.55)	3,433.60	3,157.00	276.60	3,444.00	10.40
80400 - Safety	0.00	35.00	(35.00)	658.66	385.00	273.66	420.00	(238.66)
80435 - Licenses, Fees & Permits	25.00	0.00	25.00	4,324.00	4,881.00	(557.00)	5,001.00	677.00
Total General & Administrative	22,732.16	23,250.82	(518.66)	281,712.88	279,245.44	2,467.44	302,866.22	21,153.34
Fixed Expenses								
90110 - Auto Insurance	0.00	0.00	0.00	477.00	494.70	(17.70)	494.70	17.70
90115 - Umbrella Insurance	0.00	0.00	0.00	3,099.97	2,854.98	244.99	2,854.98	(244.99)
90120 - Earthquake	1,226.00	875.00	351.00	12,894.54	9,534.00	3,360.54	10,409.00	(2,485.54)
90130 - Commercial Package	4,683.45	4,125.00	558.45	45,811.07	45,580.00	231.07	49,705.00	3,893.93
90140 - Directors & Officers Insurance	0.00	0.00	0.00	2,803.00	1,950.00	853.00	1,950.00	(853.00)
90145 - Flood Insurance	0.00	0.00	0.00	24,594.00	23,850.00	744.00	23,850.00	(744.00)
90175 - Management Fee	3,450.00	3,450.00	0.00	37,950.00	37,950.00	0.00	41,400.00	3,450.00
Total Fixed Expenses	9,359.45	8,450.00	909.45	127,629.58	122,213.68	5,415.90	130,663.68	3,034.10
Reserve Contributions								
90200 - Reserve Contributions	7,900.00	7,900.00	0.00	86,900.00	86,900.00	0.00	94,800.00	7,900.00
90205 - Interest Earned	34.76	325.00	(290.24)	3,416.39	3,575.00	(158.61)	3,900.00	483.61
Total Reserve Contributions	7,934.76	8,225.00	(290.24)	90,316.39	90,475.00	(158.61)	98,700.00	8,383.61
Total Operating Expense	77,069.46	74,537.82	2,531.64	925,472.72	916,630.42	8,842.30	998,781.19	73,308.47
Total Operating Income / (Loss)	3,835.09	6,700.62	(2,865.53)	(3,691.74)	782.34	(4,474.08)	0.00	3,691.74

Income Statement Report

Seasons at Sandpoint

Marina

November 01, 2020 thru November 30, 2020

	Current Period			Year to Date (11 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Assessment/Subsidy/Interest Revenue								
40171 - Marina Assessments-Sold	6,209.28	6,308.03	(98.75)	68,302.08	69,388.40	(1,086.32)	75,696.44	7,394.36
40180 - Interest Income	12.38	20.00	(7.62)	157.41	220.00	(62.59)	240.00	82.59
Total Assessment/Subsidy/Interest Revenue	6,221.66	6,328.03	(106.37)	68,459.49	69,608.40	(1,148.91)	75,936.44	7,476.95
Total Marina Income	6,221.66	6,328.03	(106.37)	68,459.49	69,608.40	(1,148.91)	75,936.44	7,476.95
<u>Expense</u>								
Reserve Contributions								
90205 - Interest Earned	12.38	20.00	(7.62)	157.41	220.00	(62.59)	240.00	82.59
Total Reserve Contributions	12.38	20.00	(7.62)	157.41	220.00	(62.59)	240.00	82.59
Marina								
70505 - Hourly	0.00	0.00	0.00	12,527.01	12,440.00	87.01	12,440.00	(87.01)
70513 - FICA/Social Security Tax	0.00	0.00	0.00	751.62	937.98	(186.36)	937.98	186.36
70516 - Unemployment Tax	0.00	0.00	0.00	111.61	89.83	21.78	89.83	(21.78)
70518 - Workers Compensation	0.00	0.00	0.00	1,252.71	534.92	717.79	534.92	(717.79)
70520 - Uniforms	0.00	0.00	0.00	0.00	200.00	(200.00)	200.00	200.00
70530 - Operating Supplies/Small Equipmen	0.00	0.00	0.00	1,769.01	2,478.35	(709.34)	2,478.35	709.34
70535 - Marina Fees	(975.00)	(975.00)	0.00	(10,725.00)	(10,725.00)	0.00	(11,700.00)	(975.00)
70550 - Repairs/Maintenance	1,103.00	1,110.95	(7.95)	13,644.55	13,248.51	396.04	14,359.48	714.93
70551 - Grounds Miscellaneous	0.00	0.00	0.00	1,415.06	1,475.00	(59.94)	1,475.00	59.94
70570 - Electricity	(27.24)	93.33	(120.57)	1,163.30	1,256.04	(92.74)	1,348.38	185.08
70571 - Water & Sewer	0.00	0.00	0.00	1,010.00	1,010.23	(0.23)	1,010.23	0.23
70575 - Accounting Fees	67.66	75.00	(7.34)	744.26	825.00	(80.74)	900.00	155.74
70580 - Insurance	2,625.66	1,870.77	754.89	23,132.31	22,559.74	572.57	24,430.50	1,298.19
70585 - Tax/License	3,680.00	3,680.00	0.00	3,680.00	3,680.00	0.00	3,680.00	0.00
70595 - Pest Control	0.00	0.00	0.00	0.00	125.00	(125.00)	125.00	125.00
70600 - Reserves	1,671.00	1,671.00	0.00	18,381.00	18,381.00	0.00	20,052.00	1,671.00
70608 - Employee Recruiting/Advertising	0.00	0.00	0.00	0.00	50.00	(50.00)	50.00	50.00

Income Statement Report Seasons at Sandpoint Marina

November 01, 2020 thru November 30, 2020

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	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Marina								
70609 - Employee Background Check	0.00	0.00	0.00	345.00	600.00	(255.00)	600.00	255.00
70610 - Payroll Processing Fee	0.00	0.00	0.00	965.81	884.76	81.05	884.76	(81.05)
70611 - Management Fee	150.00	150.00	0.00	1,650.00	1,650.00	0.00	1,800.00	150.00
Total Marina	8,295.08	7,676.05	619.03	71,818.25	71,701.36	116.89	75,696.43	3,878.18
Total Marina Expense	8,307.46	7,696.05	611.41	71,975.66	71,921.36	54.30	75,936.43	3,960.77
Total Marina Income / (Loss)	(2,085.80)	(1,368.02)	(717.78)	(3,516.17)	(2,312.96)	(1,203.21)	0.01	3,516.18
Total Association Net Income / (Loss)	1,749.29	5,332.60	(3,583.31)	(7,207.91)	(1,530.62)	(5,677.29)	0.01	7,207.92