

Income Statement Report

Seasons at Sandpoint

Operating

December 01, 2020 thru December 31, 2020

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Assessment/Subsidy/Interest Revenue								
40110 - Annual Assessment - Sold Units	80,353.27	80,353.43	(0.16)	964,239.24	964,241.19	(1.95)	964,241.19	1.95
40180 - Interest Income	109.75	325.00	(215.25)	3,565.45	3,900.00	(334.55)	3,900.00	334.55
40185 - Attorney Fees/Collections/Late Fees	42.34	100.00	(57.66)	3,101.65	1,200.00	1,901.65	1,200.00	(1,901.65)
Total Assessment/Subsidy/Interest Revenue	80,505.36	80,778.43	(273.07)	970,906.34	969,341.19	1,565.15	969,341.19	(1,565.15)
Miscellaneous Revenue								
40795 - Miscellaneous Revenue	50.00	200.00	(150.00)	1,320.00	2,400.00	(1,080.00)	2,400.00	1,080.00
40886 - Guest Service Fee	610.00	390.00	220.00	30,720.00	27,040.00	3,680.00	27,040.00	(3,680.00)
Total Miscellaneous Revenue	660.00	590.00	70.00	32,040.00	29,440.00	2,600.00	29,440.00	(2,600.00)
Total Operating Income	81,165.36	81,368.43	(203.07)	1,002,946.34	998,781.19	4,165.15	998,781.19	(4,165.15)
<u>Expense</u>								
Housekeeping								
60106 - Gross Wages	2,955.78	3,148.12	(192.34)	33,769.36	40,115.40	(6,346.04)	40,115.40	6,346.04
60240 - Operating Supplies/Small Equipmen	654.43	425.00	229.43	5,272.90	5,100.00	172.90	5,100.00	(172.90)
60250 - Laundry Room Supplies	0.00	13.00	(13.00)	168.77	156.00	12.77	156.00	(12.77)
60260 - Carpet Cleaning Contract	0.00	0.00	0.00	1,400.00	1,400.00	0.00	1,400.00	0.00
60265 - Window Cleaning Contract	0.00	0.00	0.00	8,800.00	8,800.00	0.00	8,800.00	0.00
Total Housekeeping	3,610.21	3,586.12	24.09	49,411.03	55,571.40	(6,160.37)	55,571.40	6,160.37
Maintenance								
60406 - Gross Wages	10,048.26	8,620.89	1,427.37	111,772.64	111,477.68	294.96	111,477.68	(294.96)
60440 - Grounds Maintenance Contract	0.00	0.00	0.00	23,700.00	23,700.00	0.00	23,700.00	0.00
60460 - Electrical Repairs/Maintenance	1,189.61	225.00	964.61	3,369.21	2,700.00	669.21	2,700.00	(669.21)
60461 - Beach Repairs/Maintenance	70.30	0.00	70.30	452.62	500.00	(47.38)	500.00	47.38
60462 - Elevator Repairs/Maintenance	1,033.29	0.00	1,033.29	1,033.29	0.00	1,033.29	0.00	(1,033.29)
60471 - Reimbursement-Repairs,Maint,Supp	(1,103.00)	(1,103.48)	0.48	(14,246.05)	(14,269.14)	23.09	(14,269.14)	(23.09)
60480 - Elevator Maintenance Contract	0.00	0.00	0.00	14,292.75	13,980.00	312.75	13,980.00	(312.75)
60481 - Fire Systems Repairs and Maintenar	980.00	0.00	980.00	1,806.00	0.00	1,806.00	0.00	(1,806.00)

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Expense								
Maintenance								
60495 - HVAC Repairs/Maintenance	0.00	190.00	(190.00)	927.83	2,280.00	(1,352.17)	2,280.00	1,352.17
60500 - Plumbing Repairs/Maintenance	0.00	95.00	(95.00)	2,525.85	1,140.00	1,385.85	1,140.00	(1,385.85)
60510 - Gas Grills Repairs/Maintenance	39.46	0.00	39.46	481.92	200.00	281.92	200.00	(281.92)
60515 - Garage Repairs/Maintenance	0.00	0.00	0.00	168.75	810.00	(641.25)	810.00	641.25
60525 - Miscellaneous Repairs/Maintenance	0.00	50.00	(50.00)	2,635.13	600.00	2,035.13	600.00	(2,035.13)
60530 - Signage Repairs/Maintenance	0.00	0.00	0.00	0.00	150.00	(150.00)	150.00	150.00
60545 - HVAC Maintenance Contract	0.00	0.00	0.00	2,776.00	2,800.00	(24.00)	2,800.00	24.00
60555 - Pest Control Contract	0.00	0.00	0.00	1,400.00	1,400.00	0.00	1,400.00	0.00
60565 - Paint & Supplies	156.73	125.00	31.73	2,160.26	1,500.00	660.26	1,500.00	(660.26)
60575 - Keys/Locks/Lock Boxes	0.00	65.00	(65.00)	336.72	780.00	(443.28)	780.00	443.28
60595 - Irrigation Repairs/Maintenance	0.00	0.00	0.00	1,322.50	900.00	422.50	900.00	(422.50)
60600 - Grounds Miscellaneous	0.00	0.00	0.00	5,501.61	2,900.00	2,601.61	2,900.00	(2,601.61)
60626 - Fitness Repairs/Maintenance	0.00	0.00	0.00	394.99	700.00	(305.01)	700.00	305.01
60640 - Operating Supplies/Small Equipmen	380.10	585.00	(204.90)	7,698.36	7,020.00	678.36	7,020.00	(678.36)
60650 - Snow Removal Contract	160.00	1,000.00	(840.00)	2,075.00	3,000.00	(925.00)	3,000.00	925.00
60660 - Fire Sprinkler Maintenance Contract	0.00	0.00	0.00	500.00	0.00	500.00	0.00	(500.00)
60665 - Fire Alarm Monitoring	309.75	299.00	10.75	3,597.65	3,588.00	9.65	3,588.00	(9.65)
60666 - Fire Extinguisher Inspection Annual	0.00	0.00	0.00	687.29	600.00	87.29	600.00	(87.29)
60667 - Fire Sprinkler Inspection Annual	0.00	0.00	0.00	0.00	650.00	(650.00)	650.00	650.00
60668 - Back Flow Device Inspection	0.00	0.00	0.00	600.00	650.00	(50.00)	650.00	50.00
60815 - Pool Operating Supplies/Small Equip	92.02	250.00	(157.98)	4,786.44	3,000.00	1,786.44	3,000.00	(1,786.44)
60830 - Pool Repairs and Maintenance	(236.38)	225.00	(461.38)	1,529.02	2,700.00	(1,170.98)	2,700.00	1,170.98
Total Maintenance	13,120.14	10,626.41	2,493.73	184,285.78	175,456.54	8,829.24	175,456.54	(8,829.24)
Utilities								
70100 - Cable/Satellite	3,619.99	3,605.00	14.99	43,334.88	43,260.00	74.88	43,260.00	(74.88)
70120 - Electric - Common Area	10,591.42	14,619.61	(4,028.19)	75,972.45	85,540.84	(9,568.39)	85,540.84	9,568.39
70130 - Gas - Common Area	2,832.99	3,310.04	(477.05)	20,545.55	21,311.66	(766.11)	21,311.66	766.11

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December 01, 2020 thru December 31, 2020

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	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Utilities								
70140 - Refuse - Common Area	1,746.22	1,025.00	721.22	15,757.18	12,300.00	3,457.18	12,300.00	(3,457.18)
70150 - Water/Sewer - Common Area	4,326.66	4,057.81	268.85	63,514.50	60,810.85	2,703.65	60,810.85	(2,703.65)
70165 - Telephone	997.86	1,025.00	(27.14)	13,837.99	12,300.00	1,537.99	12,300.00	(1,537.99)
Total Utilities	24,115.14	27,642.46	(3,527.32)	232,962.55	235,523.35	(2,560.80)	235,523.35	2,560.80
General & Administrative								
80106 - Gross Wages	12,370.79	13,050.36	(679.57)	165,328.08	168,695.43	(3,367.35)	168,695.43	3,367.35
80130 - Unemployment Taxes	118.61	124.08	(5.47)	1,321.62	1,601.44	(279.82)	1,601.44	279.82
80133 - Medicare/Social Security	1,802.20	1,871.34	(69.14)	21,394.18	24,149.75	(2,755.57)	24,149.75	2,755.57
80135 - Group Insurance	4,132.50	3,665.00	467.50	43,959.33	43,980.00	(20.67)	43,980.00	20.67
80145 - Uniforms	286.86	0.00	286.86	4,049.24	3,540.00	509.24	3,540.00	(509.24)
80147 - Work C./Payroll/EL/HRIS/Tax	4,971.18	1,034.70	3,936.48	12,965.53	8,277.60	4,687.93	8,277.60	(4,687.93)
80165 - Employee Relations	115.00	75.00	40.00	2,181.66	900.00	1,281.66	900.00	(1,281.66)
80170 - Recruiting and Advertising	162.46	0.00	162.46	1,925.15	0.00	1,925.15	0.00	(1,925.15)
80185 - Employee Background Checks	0.00	0.00	0.00	927.00	200.00	727.00	200.00	(727.00)
80210 - Legal Fees	0.00	0.00	0.00	1,862.00	900.00	962.00	900.00	(962.00)
80215 - Accounting Fees	557.48	568.00	(10.52)	6,844.47	6,816.00	28.47	6,816.00	(28.47)
80235 - Accounting Miscellaneous	313.55	250.00	63.55	4,030.04	3,000.00	1,030.04	3,000.00	(1,030.04)
80242 - IT Monitoring	175.00	175.00	0.00	2,100.00	2,100.00	0.00	2,100.00	0.00
80255 - Payroll Processing Fee	399.00	642.30	(243.30)	7,211.77	8,277.60	(1,065.83)	8,277.60	1,065.83
80292 - Coffee Service	436.71	350.00	86.71	4,152.70	4,200.00	(47.30)	4,200.00	47.30
80300 - Owner Receptions	0.00	0.00	0.00	0.00	400.00	(400.00)	400.00	400.00
80325 - Decorations	0.00	250.00	(250.00)	20.13	250.00	(229.87)	250.00	229.87
80330 - Miscellaneous Expense	25.43	0.00	25.43	264.55	200.00	64.55	200.00	(64.55)
80335 - Postage	0.00	28.00	(28.00)	294.37	336.00	(41.63)	336.00	41.63
80340 - Printing	55.64	0.00	55.64	899.32	420.00	479.32	420.00	(479.32)
80341 - Marina Access Fee	975.00	975.00	0.00	11,700.00	11,700.00	0.00	11,700.00	0.00
80350 - Travel - Other	0.00	0.00	0.00	4,087.80	2,068.00	2,019.80	2,068.00	(2,019.80)

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Expense								
General & Administrative								
80370 - Subscription	0.00	0.00	0.00	784.42	549.40	235.02	549.40	(235.02)
80380 - Copier Expense	0.00	85.00	(85.00)	1,411.66	1,020.00	391.66	1,020.00	(391.66)
80385 - Office Supplies	47.82	35.00	12.82	526.83	420.00	106.83	420.00	(106.83)
80390 - Computer Supplies/Maintenance	150.45	287.00	(136.55)	3,584.05	3,444.00	140.05	3,444.00	(140.05)
80400 - Safety	0.00	35.00	(35.00)	658.66	420.00	238.66	420.00	(238.66)
80435 - Licenses, Fees & Permits	250.00	120.00	130.00	4,574.00	5,001.00	(427.00)	5,001.00	427.00
Total General & Administrative	27,345.68	23,620.78	3,724.90	309,058.56	302,866.22	6,192.34	302,866.22	(6,192.34)
Fixed Expenses								
90110 - Auto Insurance	0.00	0.00	0.00	477.00	494.70	(17.70)	494.70	17.70
90115 - Umbrella Insurance	0.00	0.00	0.00	3,099.97	2,854.98	244.99	2,854.98	(244.99)
90120 - Earthquake	1,226.00	875.00	351.00	14,120.54	10,409.00	3,711.54	10,409.00	(3,711.54)
90130 - Commercial Package	4,683.45	4,125.00	558.45	50,494.52	49,705.00	789.52	49,705.00	(789.52)
90140 - Directors & Officers Insurance	0.00	0.00	0.00	2,803.00	1,950.00	853.00	1,950.00	(853.00)
90145 - Flood Insurance	0.00	0.00	0.00	24,594.00	23,850.00	744.00	23,850.00	(744.00)
90175 - Management Fee	3,450.00	3,450.00	0.00	41,400.00	41,400.00	0.00	41,400.00	0.00
Total Fixed Expenses	9,359.45	8,450.00	909.45	136,989.03	130,663.68	6,325.35	130,663.68	(6,325.35)
Reserve Contributions								
90200 - Reserve Contributions	7,900.00	7,900.00	0.00	94,800.00	94,800.00	0.00	94,800.00	0.00
90205 - Interest Earned	102.09	325.00	(222.91)	3,518.48	3,900.00	(381.52)	3,900.00	381.52
Total Reserve Contributions	8,002.09	8,225.00	(222.91)	98,318.48	98,700.00	(381.52)	98,700.00	381.52
Total Operating Expense	85,552.71	82,150.77	3,401.94	1,011,025.43	998,781.19	12,244.24	998,781.19	(12,244.24)
Total Operating Income / (Loss)	(4,387.35)	(782.34)	(3,605.01)	(8,079.09)	0.00	(8,079.09)	0.00	8,079.09

Income Statement Report

Seasons at Sandpoint

Marina

December 01, 2020 thru December 31, 2020

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Assessment/Subsidy/Interest Revenue								
40171 - Marina Assessments-Sold	6,209.28	6,308.04	(98.76)	74,511.36	75,696.44	(1,185.08)	75,696.44	1,185.08
40180 - Interest Income	12.82	20.00	(7.18)	170.23	240.00	(69.77)	240.00	69.77
Total Assessment/Subsidy/Interest Revenue	6,222.10	6,328.04	(105.94)	74,681.59	75,936.44	(1,254.85)	75,936.44	1,254.85
Total Marina Income	6,222.10	6,328.04	(105.94)	74,681.59	75,936.44	(1,254.85)	75,936.44	1,254.85
<u>Expense</u>								
Reserve Contributions								
90205 - Interest Earned	12.82	20.00	(7.18)	170.23	240.00	(69.77)	240.00	69.77
Total Reserve Contributions	12.82	20.00	(7.18)	170.23	240.00	(69.77)	240.00	69.77
Marina								
70505 - Hourly	0.00	0.00	0.00	12,527.01	12,440.00	87.01	12,440.00	(87.01)
70513 - FICA/Social Security Tax	0.00	0.00	0.00	751.62	937.98	(186.36)	937.98	186.36
70516 - Unemployment Tax	0.00	0.00	0.00	111.61	89.83	21.78	89.83	(21.78)
70518 - Workers Compensation	0.00	0.00	0.00	1,252.71	534.92	717.79	534.92	(717.79)
70520 - Uniforms	0.00	0.00	0.00	0.00	200.00	(200.00)	200.00	200.00
70530 - Operating Supplies/Small Equipmen	0.00	0.00	0.00	1,769.01	2,478.35	(709.34)	2,478.35	709.34
70535 - Marina Fees	(975.00)	(975.00)	0.00	(11,700.00)	(11,700.00)	0.00	(11,700.00)	0.00
70550 - Repairs/Maintenance	1,103.00	1,110.97	(7.97)	14,747.55	14,359.48	388.07	14,359.48	(388.07)
70551 - Grounds Miscellaneous	0.00	0.00	0.00	1,415.06	1,475.00	(59.94)	1,475.00	59.94
70570 - Electricity	107.69	92.34	15.35	1,270.99	1,348.38	(77.39)	1,348.38	77.39
70571 - Water & Sewer	0.00	0.00	0.00	1,010.00	1,010.23	(0.23)	1,010.23	0.23
70575 - Accounting Fees	67.66	75.00	(7.34)	811.92	900.00	(88.08)	900.00	88.08
70580 - Insurance	2,428.03	1,870.76	557.27	25,560.34	24,430.50	1,129.84	24,430.50	(1,129.84)
70585 - Tax/License	0.00	0.00	0.00	3,680.00	3,680.00	0.00	3,680.00	0.00
70595 - Pest Control	0.00	0.00	0.00	0.00	125.00	(125.00)	125.00	125.00
70600 - Reserves	1,671.00	1,671.00	0.00	20,052.00	20,052.00	0.00	20,052.00	0.00
70608 - Employee Recruiting/Advertising	0.00	0.00	0.00	0.00	50.00	(50.00)	50.00	50.00

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Expense								
Marina								
70609 - Employee Background Check	0.00	0.00	0.00	345.00	600.00	(255.00)	600.00	255.00
70610 - Payroll Processing Fee	0.00	0.00	0.00	965.81	884.76	81.05	884.76	(81.05)
70611 - Management Fee	150.00	150.00	0.00	1,800.00	1,800.00	0.00	1,800.00	0.00
Total Marina	4,552.38	3,995.07	557.31	76,370.63	75,696.43	674.20	75,696.43	(674.20)
Total Marina Expense	4,565.20	4,015.07	550.13	76,540.86	75,936.43	604.43	75,936.43	(604.43)
Total Marina Income / (Loss)	1,656.90	2,312.97	(656.07)	(1,859.27)	0.01	(1,859.28)	0.01	1,859.28
Total Association Net Income / (Loss)	(2,730.45)	1,530.63	(4,261.08)	(9,938.36)	0.01	(9,938.37)	0.01	9,938.37