

Seasons at Sandpoint  
**Balance Sheet**  
As of March 31, 2023

	<u>Mar 31, 23</u>	<u>Feb 28, 23</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
<b>Bank Accounts - Operating</b>				
B - BOA - Operating 2-7 0757	67,978.48	204,860.54	-136,882.06	-66.82%
C - BOA - Operating 0773	31,553.38	115,506.95	-83,953.57	-72.68%
DUE FROM - Lockbox	350.59	350.59	0.00	0.0%
DUE TO - Reserves	0.00	-252,084.40	252,084.40	100.0%
M - BOA - Operating 0760	10,212.71	6,015.05	4,197.66	69.79%
M - Pacific Premier 3347	2,720.06	2,720.06	0.00	0.0%
Wells Fargo Imprest 0565	1,310.53	2,851.80	-1,541.27	-54.05%
<b>Total Bank Accounts - Operating</b>	<u>114,125.75</u>	<u>80,220.59</u>	<u>33,905.16</u>	<u>42.27%</u>
<b>Bank Accounts - Reserves</b>				
B - BOA - Reserve 2-7 8436	130,247.70	10,007.84	120,239.86	1,201.46%
BC - New First Reserve 7737	60,553.75	60,505.00	48.75	0.08%
C - BOA - Reserve 0786	100,434.17	5,530.00	94,904.17	1,716.17%
DUE FROM - Operating	0.00	252,084.40	-252,084.40	-100.0%
Due TO B/C	3,613.65	3,613.65	0.00	0.0%
M - BOA - Reserve 0799	141,571.86	3,362.00	138,209.86	4,110.94%
M - Pacific Premier 2132	0.00	136,528.86	-136,528.86	-100.0%
<b>Total Bank Accounts - Reserves</b>	<u>436,421.13</u>	<u>471,631.75</u>	<u>-35,210.62</u>	<u>-7.47%</u>
<b>Lockbox Accounts</b>				
BOA - Lockbox 8423	31,329.10	15,145.64	16,183.46	106.85%
DUE FROM - Lockbox	-3,613.65	-3,613.65	0.00	0.0%
DUE TO - B Operating	-227.88	-227.88	0.00	0.0%
DUE TO - C Operating	-122.71	-122.71	0.00	0.0%
Pacific Premier Lockbox - 3230	8,192.39	8,192.39	0.00	0.0%
<b>Total Lockbox Accounts</b>	<u>35,557.25</u>	<u>19,373.79</u>	<u>16,183.46</u>	<u>83.53%</u>
<b>Total Checking/Savings</b>	<u>586,104.13</u>	<u>571,226.13</u>	<u>14,878.00</u>	<u>2.61%</u>
<b>Accounts Receivable</b>				
1100 - A/R Assess. & Prepaid	-154,206.22	9,189.94	-163,396.16	-1,777.99%
1154 - A/R Guest Service Fees	5,830.00	6,380.00	-550.00	-8.62%
<b>Total Accounts Receivable</b>	<u>-148,376.22</u>	<u>15,569.94</u>	<u>-163,946.16</u>	<u>-1,052.97%</u>
<b>Other Current Assets</b>				
1010 - Clearing Account	11,162.09	10,754.57	407.52	3.79%
1100 - Prepaid C	0.00	1,953.52	-1,953.52	-100.0%
1100 - Prepaid M	2,879.53	2,879.53	0.00	0.0%
<b>Total Other Current Assets</b>	<u>14,041.62</u>	<u>15,587.62</u>	<u>-1,546.00</u>	<u>-9.92%</u>
<b>Total Current Assets</b>	<u>451,769.53</u>	<u>602,383.69</u>	<u>-150,614.16</u>	<u>-25.0%</u>
<b>TOTAL ASSETS</b>	<u><u>451,769.53</u></u>	<u><u>602,383.69</u></u>	<u><u>-150,614.16</u></u>	<u><u>-25.0%</u></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				

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<b>PAYABLES</b>				
2-1250 A/P (B 2-7)	32,035.01	24,823.32	7,211.69	29.05%
2-2250 A/P (Common Areas)	29,076.67	14,569.72	14,506.95	99.57%
2-3250 A/P (Marina)	1,822.44	3,268.71	-1,446.27	-44.25%
3-1250 A/P RESERVE B2-7	1,263.00	1,263.00	0.00	0.0%
<b>Total PAYABLES</b>	<u>64,197.12</u>	<u>43,924.75</u>	<u>20,272.37</u>	<u>46.15%</u>
<b>Total Accounts Payable</b>	64,197.12	43,924.75	20,272.37	46.15%
<b>Other Current Liabilities</b>				
2250 - Deferred Assessments - C	0.00	63,680.31	-63,680.31	-100.0%
2260 - Deferred Assessments - B	-0.01	28,040.73	-28,040.74	-100.0%
2270 - Deferred Assessments - M	0.00	8,043.42	-8,043.42	-100.0%
<b>Total Other Current Liabilities</b>	<u>-0.01</u>	<u>99,764.46</u>	<u>-99,764.47</u>	<u>-100.0%</u>
<b>Total Current Liabilities</b>	<u>64,197.11</u>	<u>143,689.21</u>	<u>-79,492.10</u>	<u>-55.32%</u>
<b>Total Liabilities</b>	64,197.11	143,689.21	-79,492.10	-55.32%
<b>Equity</b>				
Opening balance equity	18,262.17	18,262.17	0.00	0.0%
<b>Repair &amp; Replacement Reserves</b>				
B 3310 - Reserves Opening Bal	205,477.11	205,477.11	0.00	0.0%
B 3321 - Reserves Contributions	15,491.56	10,324.87	5,166.69	50.04%
B 3331 - Reserve Expenditures	-49,012.16	-262.16	-48,750.00	-18,595.51%
C 3310 - Reserves Opening Bal	110,641.52	110,641.52	0.00	0.0%
C 3321 - Reserves Contributions	16,241.61	5,559.55	10,682.06	192.14%
C 3331 - Reserves Expenditures	-3,990.37	0.00	-3,990.37	-100.0%
M 3310 - Reserves Opening Bal	136,993.70	136,993.70	0.00	0.0%
M 3321 - Reserves Contributions	5,078.16	3,397.16	1,681.00	49.48%
M 3331 - Reserve Expenditures	-500.00	-500.00	0.00	0.0%
<b>Total Repair &amp; Replacement Reserves</b>	<u>436,421.13</u>	<u>471,631.75</u>	<u>-35,210.62</u>	<u>-7.47%</u>
Retained Earnings	-32,955.42	-32,955.42	0.00	0.0%
Net Income	-34,155.46	1,755.98	-35,911.44	-2,045.09%
<b>Total Equity</b>	<u>387,572.42</u>	<u>458,694.48</u>	<u>-71,122.06</u>	<u>-15.51%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>451,769.53</b></u>	<u><b>602,383.69</b></u>	<u><b>-150,614.16</b></u>	<u><b>-25.0%</b></u>