

**Income Statement Report  
Seasons at Sandpoint  
Marina**

October 01, 2020 thru October 31, 2020

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Assessment/Subsidy/Interest Revenue</b>								
40171 - Marina Assessments-Sold	6,209.28	6,308.04	(98.76)	62,092.80	63,080.37	(987.57)	75,696.44	13,603.64
40180 - Interest Income	12.40	20.00	(7.60)	145.03	200.00	(54.97)	240.00	94.97
<b>Total Assessment/Subsidy/Interest Revenue</b>	<b>6,221.68</b>	<b>6,328.04</b>	<b>(106.36)</b>	<b>62,237.83</b>	<b>63,280.37</b>	<b>(1,042.54)</b>	<b>75,936.44</b>	<b>13,698.61</b>
<b>Total Marina Income</b>	<b>6,221.68</b>	<b>6,328.04</b>	<b>(106.36)</b>	<b>62,237.83</b>	<b>63,280.37</b>	<b>(1,042.54)</b>	<b>75,936.44</b>	<b>13,698.61</b>
<b>Expense</b>								
<b>Reserve Contributions</b>								
90205 - Interest Earned	12.40	20.00	(7.60)	145.03	200.00	(54.97)	240.00	94.97
<b>Total Reserve Contributions</b>	<b>12.40</b>	<b>20.00</b>	<b>(7.60)</b>	<b>145.03</b>	<b>200.00</b>	<b>(54.97)</b>	<b>240.00</b>	<b>94.97</b>
<b>Marina</b>								
70505 - Hourly	0.00	0.00	0.00	12,527.01	12,440.00	87.01	12,440.00	(87.01)
70513 - FICA/Social Security Tax	0.00	0.00	0.00	751.62	937.98	(186.36)	937.98	186.36
70516 - Unemployment Tax	0.00	0.00	0.00	111.61	89.83	21.78	89.83	(21.78)
70518 - Workers Compensation	0.00	0.00	0.00	1,252.71	534.92	717.79	534.92	(717.79)
70520 - Uniforms	0.00	0.00	0.00	0.00	200.00	(200.00)	200.00	200.00
70530 - Operating Supplies/Small Equipmen	8.22	0.00	8.22	1,769.01	2,478.35	(709.34)	2,478.35	709.34
70535 - Marina Fees	(975.00)	(975.00)	0.00	(9,750.00)	(9,750.00)	0.00	(11,700.00)	(1,950.00)
70550 - Repairs/Maintenance	1,193.00	1,110.95	82.05	12,541.55	12,137.56	403.99	14,359.48	1,817.93
70551 - Grounds Miscellaneous	0.00	0.00	0.00	1,415.06	1,475.00	(59.94)	1,475.00	59.94
70570 - Electricity	115.25	107.33	7.92	1,190.54	1,162.71	27.83	1,348.38	157.84
70571 - Water & Sewer	114.00	113.51	0.49	1,010.00	1,010.23	(0.23)	1,010.23	0.23
70575 - Accounting Fees	67.66	75.00	(7.34)	676.60	750.00	(73.40)	900.00	223.40
70580 - Insurance	2,549.43	1,870.77	678.66	20,506.65	20,688.97	(182.32)	24,430.50	3,923.85
70585 - Tax/License	0.00	0.00	0.00	0.00	0.00	0.00	3,680.00	3,680.00
70595 - Pest Control	0.00	0.00	0.00	0.00	125.00	(125.00)	125.00	125.00
70600 - Reserves	1,671.00	1,671.00	0.00	16,710.00	16,710.00	0.00	20,052.00	3,342.00
70608 - Employee Recruiting/Advertising	0.00	0.00	0.00	0.00	50.00	(50.00)	50.00	50.00

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<u>Expense</u>	<u>Current Period</u>			<u>Year to Date (10 months)</u>			<u>Annual Budget</u>	<u>Budget Remaining</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>		
<b>Marina</b>								
70609 - Employee Background Check	0.00	0.00	0.00	345.00	600.00	(255.00)	600.00	255.00
70610 - Payroll Processing Fee	0.00	0.00	0.00	965.81	884.76	81.05	884.76	(81.05)
70611 - Management Fee	150.00	150.00	0.00	1,500.00	1,500.00	0.00	1,800.00	300.00
<b>Total Marina</b>	<b>4,893.56</b>	<b>4,123.56</b>	<b>770.00</b>	<b>63,523.17</b>	<b>64,025.31</b>	<b>(502.14)</b>	<b>75,696.43</b>	<b>12,173.26</b>
<b>Total Marina Expense</b>	<b>4,905.96</b>	<b>4,143.56</b>	<b>762.40</b>	<b>63,668.20</b>	<b>64,225.31</b>	<b>(557.11)</b>	<b>75,936.43</b>	<b>12,268.23</b>
<b>Total Marina Income / (Loss)</b>	<b>1,315.72</b>	<b>2,184.48</b>	<b>(868.76)</b>	<b>(1,430.37)</b>	<b>(944.94)</b>	<b>(485.43)</b>	<b>0.01</b>	<b>1,430.38</b>
<b>Total Association Net Income / (Loss)</b>	<b>3,718.94</b>	<b>3,533.09</b>	<b>185.85</b>	<b>(8,957.20)</b>	<b>(6,863.22)</b>	<b>(2,093.98)</b>	<b>0.01</b>	<b>8,957.21</b>