

Income Statement Report
Seasons at Sandpoint
Marina
 May 01, 2021 thru May 31, 2021

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Assessment/Subsidy/Interest Revenue								
40171 - Marina Assessments-Sold	7,010.85	7,029.90	(19.05)	35,054.25	35,149.51	(95.26)	84,358.83	49,304.58
40180 - Interest Income	9.27	19.00	(9.73)	54.74	95.00	(40.26)	228.00	173.26
Total Assessment/Subsidy/Interest Revenue	7,020.12	7,048.90	(28.78)	35,108.99	35,244.51	(135.52)	84,586.83	49,477.84
Total Marina Income	7,020.12	7,048.90	(28.78)	35,108.99	35,244.51	(135.52)	84,586.83	49,477.84
Expense								
Reserve Contributions								
90205 - Interest Earned	9.27	19.00	(9.73)	54.74	95.00	(40.26)	228.00	173.26
Total Reserve Contributions	9.27	19.00	(9.73)	54.74	95.00	(40.26)	228.00	173.26
Marina								
70505 - Hourly	279.07	0.00	279.07	279.07	0.00	279.07	13,720.00	13,440.93
70513 - FICA/Social Security Tax	16.74	0.00	16.74	16.74	0.00	16.74	1,049.58	1,032.84
70516 - Unemployment Tax	0.00	0.00	0.00	0.00	0.00	0.00	163.82	163.82
70518 - Workers Compensation	27.91	0.00	27.91	27.91	0.00	27.91	200.31	172.40
70520 - Uniforms	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
70530 - Operating Supplies/Small Equipmen	119.05	354.05	(235.00)	119.05	1,062.15	(943.10)	2,478.35	2,359.30
70535 - Marina Fees	(975.00)	(975.00)	0.00	(4,875.00)	(4,875.00)	0.00	(11,700.00)	(6,825.00)
70550 - Repairs/Maintenance	1,396.00	1,393.47	2.53	7,643.20	7,632.69	10.51	18,102.34	10,459.14
70551 - Grounds Miscellaneous	0.00	0.00	0.00	1,300.01	1,350.00	(49.99)	1,475.00	174.99
70570 - Electricity	130.38	86.00	44.38	496.84	483.33	13.51	1,386.33	889.49
70571 - Water & Sewer	201.00	106.93	94.07	201.00	200.96	0.04	1,000.95	799.95
70575 - Accounting Fees	67.66	68.00	(0.34)	338.30	340.00	(1.70)	816.00	477.70
70580 - Insurance	2,428.03	2,428.03	0.00	12,504.35	12,140.15	364.20	28,419.15	15,914.80
70585 - Tax/License	0.00	0.00	0.00	0.00	0.00	0.00	3,680.00	3,680.00
70595 - Pest Control	0.00	0.00	0.00	0.00	0.00	0.00	125.00	125.00
70600 - Reserves	1,671.00	1,671.00	0.00	8,355.00	8,355.00	0.00	20,052.00	11,697.00
70608 - Employee Recruiting/Advertising	0.00	50.00	(50.00)	0.00	50.00	(50.00)	50.00	50.00

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Expense								
Marina								
70609 - Employee Background Check	0.00	500.00	(500.00)	0.00	500.00	(500.00)	500.00	500.00
70610 - Payroll Processing Fee	1.54	0.00	1.54	1.54	0.00	1.54	312.00	310.46
70611 - Management Fee	154.50	150.00	4.50	772.50	750.00	22.50	1,800.00	1,027.50
Total Marina	5,517.88	5,832.48	(314.60)	27,180.51	27,989.28	(808.77)	84,130.83	56,950.32
Total Marina Expense	5,527.15	5,851.48	(324.33)	27,235.25	28,084.28	(849.03)	84,358.83	57,123.58
Total Marina Income / (Loss)	1,492.97	1,197.42	295.55	7,873.74	7,160.23	713.51	228.00	(7,645.74)
Total Association Net Income / (Loss)	14,017.01	14,501.03	(484.02)	8,120.69	25,402.97	(17,282.28)	227.97	(7,892.72)