

**Income Statement Report
Seasons at Sandpoint
Marina**

March 01, 2021 thru March 31, 2021

| | Current Period | | | Year to Date (3 months) | | | Annual Budget | Budget Remaining |
|--|-----------------|-----------------|----------------|-------------------------|------------------|----------------|------------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Income | | | | | | | | |
| Assessment/Subsidy/Interest Revenue | | | | | | | | |
| 40171 - Marina Assessments-Sold | 7,010.85 | 7,029.90 | (19.05) | 21,032.55 | 21,089.71 | (57.16) | 84,358.83 | 63,326.28 |
| 40180 - Interest Income | 11.26 | 19.00 | (7.74) | 36.50 | 57.00 | (20.50) | 228.00 | 191.50 |
| Total Assessment/Subsidy/Interest Revenue | 7,022.11 | 7,048.90 | (26.79) | 21,069.05 | 21,146.71 | (77.66) | 84,586.83 | 63,517.78 |
| Total Marina Income | 7,022.11 | 7,048.90 | (26.79) | 21,069.05 | 21,146.71 | (77.66) | 84,586.83 | 63,517.78 |
| Expense | | | | | | | | |
| Reserve Contributions | | | | | | | | |
| 90205 - Interest Earned | 11.26 | 19.00 | (7.74) | 36.50 | 57.00 | (20.50) | 228.00 | 191.50 |
| Total Reserve Contributions | 11.26 | 19.00 | (7.74) | 36.50 | 57.00 | (20.50) | 228.00 | 191.50 |
| Marina | | | | | | | | |
| 70505 - Hourly | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13,720.00 | 13,720.00 |
| 70513 - FICA/Social Security Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,049.58 | 1,049.58 |
| 70516 - Unemployment Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 163.82 | 163.82 |
| 70518 - Workers Compensation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 200.31 | 200.31 |
| 70520 - Uniforms | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 500.00 | 500.00 |
| 70530 - Operating Supplies/Small Equipmen | 0.00 | 354.05 | (354.05) | 0.00 | 354.05 | (354.05) | 2,478.35 | 2,478.35 |
| 70535 - Marina Fees | (975.00) | (975.00) | 0.00 | (2,925.00) | (2,925.00) | 0.00 | (11,700.00) | (8,775.00) |
| 70550 - Repairs/Maintenance | 1,386.40 | 1,384.90 | 1.50 | 4,159.20 | 4,154.70 | 4.50 | 18,102.34 | 13,943.14 |
| 70551 - Grounds Miscellaneous | 1,300.01 | 1,350.00 | (49.99) | 1,300.01 | 1,350.00 | (49.99) | 1,475.00 | 174.99 |
| 70570 - Electricity | 88.78 | 101.33 | (12.55) | 273.90 | 298.66 | (24.76) | 1,386.33 | 1,112.43 |
| 70571 - Water & Sewer | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,000.95 | 1,000.95 |
| 70575 - Accounting Fees | 67.66 | 68.00 | (0.34) | 202.98 | 204.00 | (1.02) | 816.00 | 613.02 |
| 70580 - Insurance | 2,792.23 | 2,428.03 | 364.20 | 7,648.29 | 7,284.09 | 364.20 | 28,419.15 | 20,770.86 |
| 70585 - Tax/License | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,680.00 | 3,680.00 |
| 70595 - Pest Control | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 125.00 | 125.00 |
| 70600 - Reserves | 1,671.00 | 1,671.00 | 0.00 | 5,013.00 | 5,013.00 | 0.00 | 20,052.00 | 15,039.00 |
| 70608 - Employee Recruiting/Advertising | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 50.00 | 50.00 |

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Marina**

March 01, 2021 thru March 31, 2021

| <u>Expense</u> | <u>Current Period</u> | | | <u>Year to Date (3 months)</u> | | | <u>Annual Budget</u> | <u>Budget Remaining</u> |
|--|-----------------------|-----------------|--------------------|--------------------------------|------------------|--------------------|----------------------|-------------------------|
| | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> | <u>Actual</u> | <u>Budget</u> | <u>Variance</u> | | |
| Marina | | | | | | | | |
| 70609 - Employee Background Check | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 500.00 | 500.00 |
| 70610 - Payroll Processing Fee | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 312.00 | 312.00 |
| 70611 - Management Fee | 154.50 | 150.00 | 4.50 | 463.50 | 450.00 | 13.50 | 1,800.00 | 1,336.50 |
| Total Marina | 6,485.58 | 6,532.31 | (46.73) | 16,135.88 | 16,183.50 | (47.62) | 84,130.83 | 67,994.95 |
| Total Marina Expense | 6,496.84 | 6,551.31 | (54.47) | 16,172.38 | 16,240.50 | (68.12) | 84,358.83 | 68,186.45 |
| Total Marina Income / (Loss) | 525.27 | 497.59 | 27.68 | 4,896.67 | 4,906.21 | (9.54) | 228.00 | (4,668.67) |
| Total Association Net Income / (Loss) | (3,155.56) | 9,342.90 | (12,498.46) | (10,146.12) | 1,512.10 | (11,658.22) | 227.97 | 10,374.09 |