

**Income Statement Report  
Seasons at Sandpoint  
Marina**

June 01, 2021 thru June 30, 2021

|  | Current Period  |                 |                | Year to Date (6 months) |                  |                 | Annual Budget    | Budget Remaining |
|--|-----------------|-----------------|----------------|-------------------------|------------------|-----------------|------------------|------------------|
|  | Actual          | Budget          | Variance       | Actual                  | Budget           | Variance        |                  |                  |
| <b>Income</b>                                    |                 |                 |                |                         |                  |                 |                  |                  |
| <b>Assessment/Subsidy/Interest Revenue</b>       |                 |                 |                |                         |                  |                 |                  |                  |
| 40171 - Marina Assessments-Sold                  | 7,010.85        | 7,029.91        | (19.06)        | 42,065.10               | 42,179.42        | (114.32)        | 84,358.83        | 42,293.73        |
| 40180 - Interest Income                          | 9.01            | 19.00           | (9.99)         | 63.75                   | 114.00           | (50.25)         | 228.00           | 164.25           |
| <b>Total Assessment/Subsidy/Interest Revenue</b> | <b>7,019.86</b> | <b>7,048.91</b> | <b>(29.05)</b> | <b>42,128.85</b>        | <b>42,293.42</b> | <b>(164.57)</b> | <b>84,586.83</b> | <b>42,457.98</b> |
| <b>Total Marina Income</b>                       | <b>7,019.86</b> | <b>7,048.91</b> | <b>(29.05)</b> | <b>42,128.85</b>        | <b>42,293.42</b> | <b>(164.57)</b> | <b>84,586.83</b> | <b>42,457.98</b> |
| <b>Expense</b>                                   |                 |                 |                |                         |                  |                 |                  |                  |
| <b>Maintenance</b>                               |                 |                 |                |                         |                  |                 |                  |                  |
| 60460 - Electrical Repairs/Maintenance           | 7.27            | 0.00            | 7.27           | 7.27                    | 0.00             | 7.27            | 0.00             | (7.27)           |
| 60640 - Operating Supplies/Small Equipmen        | 131.81          | 0.00            | 131.81         | 131.81                  | 0.00             | 131.81          | 0.00             | (131.81)         |
| <b>Total Maintenance</b>                         | <b>139.08</b>   | <b>0.00</b>     | <b>139.08</b>  | <b>139.08</b>           | <b>0.00</b>      | <b>139.08</b>   | <b>0.00</b>      | <b>(139.08)</b>  |
| <b>Reserve Contributions</b>                     |                 |                 |                |                         |                  |                 |                  |                  |
| 90205 - Interest Earned                          | 9.01            | 19.00           | (9.99)         | 63.75                   | 114.00           | (50.25)         | 228.00           | 164.25           |
| <b>Total Reserve Contributions</b>               | <b>9.01</b>     | <b>19.00</b>    | <b>(9.99)</b>  | <b>63.75</b>            | <b>114.00</b>    | <b>(50.25)</b>  | <b>228.00</b>    | <b>164.25</b>    |
| <b>Marina</b>                                    |                 |                 |                |                         |                  |                 |                  |                  |
| 70505 - Hourly                                   | 2,278.59        | 1,920.00        | 358.59         | 2,557.66                | 1,920.00         | 637.66          | 13,720.00        | 11,162.34        |
| 70513 - FICA/Social Security Tax                 | 136.72          | 146.88          | (10.16)        | 153.46                  | 146.88           | 6.58            | 1,049.58         | 896.12           |
| 70516 - Unemployment Tax                         | 12.68           | 22.92           | (10.24)        | 12.68                   | 22.92            | (10.24)         | 163.82           | 151.14           |
| 70518 - Workers Compensation                     | 227.86          | 28.03           | 199.83         | 255.77                  | 28.03            | 227.74          | 200.31           | (55.46)          |
| 70520 - Uniforms                                 | 0.00            | 500.00          | (500.00)       | 0.00                    | 500.00           | (500.00)        | 500.00           | 500.00           |
| 70530 - Operating Supplies/Small Equipmen        | 646.00          | 354.05          | 291.95         | 765.05                  | 1,416.20         | (651.15)        | 2,478.35         | 1,713.30         |
| 70535 - Marina Fees                              | (975.00)        | (975.00)        | 0.00           | (5,850.00)              | (5,850.00)       | 0.00            | (11,700.00)      | (5,850.00)       |
| 70550 - Repairs/Maintenance                      | 1,396.00        | 1,393.47        | 2.53           | 9,039.20                | 9,026.16         | 13.04           | 18,102.34        | 9,063.14         |
| 70551 - Grounds Miscellaneous                    | 0.00            | 0.00            | 0.00           | 1,300.01                | 1,350.00         | (49.99)         | 1,475.00         | 174.99           |
| 70570 - Electricity                              | 149.29          | 141.67          | 7.62           | 646.13                  | 625.00           | 21.13           | 1,386.33         | 740.20           |
| 70571 - Water & Sewer                            | 137.00          | 137.32          | (0.32)         | 338.00                  | 338.28           | (0.28)          | 1,000.95         | 662.95           |
| 70575 - Accounting Fees                          | 67.66           | 68.00           | (0.34)         | 405.96                  | 408.00           | (2.04)          | 816.00           | 410.04           |
| 70580 - Insurance                                | 0.00            | 0.00            | 0.00           | 12,504.35               | 12,140.15        | 364.20          | 28,419.15        | 15,914.80        |

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|--|--------------------|--------------------|-------------------|-------------------------|-------------------|--------------------|------------------|-------------------|
|  | Actual             | Budget             | Variance          | Actual                  | Budget            | Variance           |                  |                   |
| <b>Expense</b>                               |                    |                    |                   |                         |                   |                    |                  |                   |
| <b>Marina</b>                                |                    |                    |                   |                         |                   |                    |                  |                   |
| 70585 - Tax/License                          | 0.00               | 0.00               | 0.00              | 0.00                    | 0.00              | 0.00               | 3,680.00         | 3,680.00          |
| 70595 - Pest Control                         | 0.00               | 0.00               | 0.00              | 0.00                    | 0.00              | 0.00               | 125.00           | 125.00            |
| 70600 - Reserves                             | 1,671.00           | 1,671.00           | 0.00              | 10,026.00               | 10,026.00         | 0.00               | 20,052.00        | 10,026.00         |
| 70608 - Employee Recruiting/Advertising      | 0.00               | 0.00               | 0.00              | 0.00                    | 50.00             | (50.00)            | 50.00            | 50.00             |
| 70609 - Employee Background Check            | 190.00             | 0.00               | 190.00            | 190.00                  | 500.00            | (310.00)           | 500.00           | 310.00            |
| 70610 - Payroll Processing Fee               | 171.52             | 78.00              | 93.52             | 173.06                  | 78.00             | 95.06              | 312.00           | 138.94            |
| 70611 - Management Fee                       | 154.50             | 150.00             | 4.50              | 927.00                  | 900.00            | 27.00              | 1,800.00         | 873.00            |
| <b>Total Marina</b>                          | <b>6,263.82</b>    | <b>5,636.34</b>    | <b>627.48</b>     | <b>33,444.33</b>        | <b>33,625.62</b>  | <b>(181.29)</b>    | <b>84,130.83</b> | <b>50,686.50</b>  |
| <b>Total Marina Expense</b>                  | <b>6,411.91</b>    | <b>5,655.34</b>    | <b>756.57</b>     | <b>33,647.16</b>        | <b>33,739.62</b>  | <b>(92.46)</b>     | <b>84,358.83</b> | <b>50,711.67</b>  |
| <b>Total Marina Income / (Loss)</b>          | <b>607.95</b>      | <b>1,393.57</b>    | <b>(785.62)</b>   | <b>8,481.69</b>         | <b>8,553.80</b>   | <b>(72.11)</b>     | <b>228.00</b>    | <b>(8,253.69)</b> |
| <b>Total Association Net Income / (Loss)</b> | <b>(30,210.54)</b> | <b>(27,133.65)</b> | <b>(3,076.89)</b> | <b>(22,089.85)</b>      | <b>(1,730.68)</b> | <b>(20,359.17)</b> | <b>227.97</b>    | <b>22,317.82</b>  |