

**Income Statement Report  
Seasons at Sandpoint  
Marina**

February 01, 2021 thru February 28, 2021

	Current Period			Year to Date (2 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Assessment/Subsidy/Interest Revenue</b>								
40171 - Marina Assessments-Sold	7,010.85	7,029.91	(19.06)	14,021.70	14,059.81	(38.11)	84,358.83	70,337.13
40180 - Interest Income	11.98	19.00	(7.02)	25.24	38.00	(12.76)	228.00	202.76
<b>Total Assessment/Subsidy/Interest Revenue</b>	<b>7,022.83</b>	<b>7,048.91</b>	<b>(26.08)</b>	<b>14,046.94</b>	<b>14,097.81</b>	<b>(50.87)</b>	<b>84,586.83</b>	<b>70,539.89</b>
<b>Total Marina Income</b>	<b>7,022.83</b>	<b>7,048.91</b>	<b>(26.08)</b>	<b>14,046.94</b>	<b>14,097.81</b>	<b>(50.87)</b>	<b>84,586.83</b>	<b>70,539.89</b>
<b>Expense</b>								
<b>Reserve Contributions</b>								
90205 - Interest Earned	11.98	19.00	(7.02)	25.24	38.00	(12.76)	228.00	202.76
<b>Total Reserve Contributions</b>	<b>11.98</b>	<b>19.00</b>	<b>(7.02)</b>	<b>25.24</b>	<b>38.00</b>	<b>(12.76)</b>	<b>228.00</b>	<b>202.76</b>
<b>Marina</b>								
70505 - Hourly	0.00	0.00	0.00	0.00	0.00	0.00	13,720.00	13,720.00
70513 - FICA/Social Security Tax	0.00	0.00	0.00	0.00	0.00	0.00	1,049.58	1,049.58
70516 - Unemployment Tax	0.00	0.00	0.00	0.00	0.00	0.00	163.82	163.82
70518 - Workers Compensation	0.00	0.00	0.00	0.00	0.00	0.00	200.31	200.31
70520 - Uniforms	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
70530 - Operating Supplies/Small Equipmen	0.00	0.00	0.00	0.00	0.00	0.00	2,478.35	2,478.35
70535 - Marina Fees	(975.00)	(975.00)	0.00	(1,950.00)	(1,950.00)	0.00	(11,700.00)	(9,750.00)
70550 - Repairs/Maintenance	1,386.40	1,384.90	1.50	2,772.80	2,769.80	3.00	18,102.34	15,329.54
70551 - Grounds Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	1,475.00	1,475.00
70570 - Electricity	92.56	100.33	(7.77)	185.12	197.33	(12.21)	1,386.33	1,201.21
70571 - Water & Sewer	0.00	0.00	0.00	0.00	0.00	0.00	1,000.95	1,000.95
70575 - Accounting Fees	67.66	68.00	(0.34)	135.32	136.00	(0.68)	816.00	680.68
70580 - Insurance	2,428.03	2,428.03	0.00	4,856.06	4,856.06	0.00	28,419.15	23,563.09
70585 - Tax/License	0.00	0.00	0.00	0.00	0.00	0.00	3,680.00	3,680.00
70595 - Pest Control	0.00	0.00	0.00	0.00	0.00	0.00	125.00	125.00
70600 - Reserves	1,671.00	1,671.00	0.00	3,342.00	3,342.00	0.00	20,052.00	16,710.00
70608 - Employee Recruiting/Advertising	0.00	0.00	0.00	0.00	0.00	0.00	50.00	50.00

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	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Marina</b>								
70609 - Employee Background Check	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
70610 - Payroll Processing Fee	0.00	0.00	0.00	0.00	0.00	0.00	312.00	312.00
70611 - Management Fee	154.50	150.00	4.50	309.00	300.00	9.00	1,800.00	1,491.00
<b>Total Marina</b>	<b>4,825.15</b>	<b>4,827.26</b>	<b>(2.11)</b>	<b>9,650.30</b>	<b>9,651.19</b>	<b>(0.89)</b>	<b>84,130.83</b>	<b>74,480.53</b>
<b>Total Marina Expense</b>	<b>4,837.13</b>	<b>4,846.26</b>	<b>(9.13)</b>	<b>9,675.54</b>	<b>9,689.19</b>	<b>(13.65)</b>	<b>84,358.83</b>	<b>74,683.29</b>
<b>Total Marina Income / (Loss)</b>	<b>2,185.70</b>	<b>2,202.65</b>	<b>(16.95)</b>	<b>4,371.40</b>	<b>4,408.62</b>	<b>(37.22)</b>	<b>228.00</b>	<b>(4,143.40)</b>
<b>Total Association Net Income / (Loss)</b>	<b>10,420.32</b>	<b>4,084.15</b>	<b>6,336.17</b>	<b>(6,990.56)</b>	<b>(7,830.80)</b>	<b>840.24</b>	<b>227.97</b>	<b>7,218.53</b>