

Income Statement Report
Seasons at Sandpoint
Marina
 May 01, 2020 thru May 31, 2020

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Assessment/Subsidy/Interest Revenue								
40171 - Marina Assessments-Sold	6,209.28	6,308.03	(98.75)	31,046.40	31,540.18	(493.78)	75,696.44	44,650.04
40180 - Interest Income	11.51	20.00	(8.49)	85.56	100.00	(14.44)	240.00	154.44
Total Assessment/Subsidy/Interest Revenue	6,220.79	6,328.03	(107.24)	31,131.96	31,640.18	(508.22)	75,936.44	44,804.48
Total Marina Income	6,220.79	6,328.03	(107.24)	31,131.96	31,640.18	(508.22)	75,936.44	44,804.48
Expense								
Reserve Contributions								
90205 - Interest Earned	11.51	20.00	(8.49)	85.56	100.00	(14.44)	240.00	154.44
Total Reserve Contributions	11.51	20.00	(8.49)	85.56	100.00	(14.44)	240.00	154.44
Marina								
70505 - Hourly	0.00	0.00	0.00	0.00	0.00	0.00	12,440.00	12,440.00
70513 - FICA/Social Security Tax	0.00	0.00	0.00	0.00	0.00	0.00	937.98	937.98
70516 - Unemployment Tax	0.00	0.00	0.00	0.00	0.00	0.00	89.83	89.83
70518 - Workers Compensation	0.00	0.00	0.00	0.00	0.00	0.00	534.92	534.92
70520 - Uniforms	0.00	0.00	0.00	0.00	0.00	0.00	200.00	200.00
70530 - Operating Supplies/Small Equipmen	67.82	354.05	(286.23)	67.82	1,062.15	(994.33)	2,478.35	2,410.53
70535 - Marina Fees	(975.00)	(975.00)	0.00	(4,875.00)	(4,875.00)	0.00	(11,700.00)	(6,825.00)
70550 - Repairs/Maintenance	1,097.00	1,104.11	(7.11)	5,999.80	6,036.25	(36.45)	14,359.48	8,359.68
70551 - Grounds Miscellaneous	60.86	0.00	60.86	1,360.86	1,350.00	10.86	1,475.00	114.14
70570 - Electricity	119.73	82.00	37.73	505.25	440.33	64.92	1,348.38	843.13
70571 - Water & Sewer	0.00	104.68	(104.68)	0.00	196.94	(196.94)	1,010.23	1,010.23
70575 - Accounting Fees	67.66	75.00	(7.34)	338.30	375.00	(36.70)	900.00	561.70
70580 - Insurance	1,803.79	1,816.00	(12.21)	8,982.41	9,080.00	(97.59)	24,430.50	15,448.09
70585 - Tax/License	0.00	0.00	0.00	0.00	0.00	0.00	3,680.00	3,680.00
70595 - Pest Control	0.00	0.00	0.00	0.00	0.00	0.00	125.00	125.00
70600 - Reserves	1,671.00	1,671.00	0.00	8,355.00	8,355.00	0.00	20,052.00	11,697.00
70608 - Employee Recruiting/Advertising	0.00	50.00	(50.00)	0.00	50.00	(50.00)	50.00	50.00

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Expense								
Marina								
70609 - Employee Background Check	155.00	600.00	(445.00)	155.00	600.00	(445.00)	600.00	445.00
70610 - Payroll Processing Fee	0.00	0.00	0.00	0.00	0.00	0.00	884.76	884.76
70611 - Management Fee	150.00	150.00	0.00	750.00	750.00	0.00	1,800.00	1,050.00
Total Marina	4,217.86	5,031.84	(813.98)	21,639.44	23,420.67	(1,781.23)	75,696.43	54,056.99
Total Marina Expense	4,229.37	5,051.84	(822.47)	21,725.00	23,520.67	(1,795.67)	75,936.43	54,211.43
Total Marina Income / (Loss)	1,991.42	1,276.19	715.23	9,406.96	8,119.51	1,287.45	0.01	(9,406.95)
Total Association Net Income / (Loss)	14,040.38	14,979.66	(939.28)	22,133.75	19,772.22	2,361.53	0.01	(22,133.74)