

**Income Statement Report  
Seasons at Sandpoint  
Marina**

March 01, 2020 thru March 31, 2020

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Assessment/Subsidy/Interest Revenue</b>								
40171 - Marina Assessments-Sold	6,209.28	6,308.04	(98.76)	18,627.84	18,924.11	(296.27)	75,696.44	57,068.60
40180 - Interest Income	14.66	20.00	(5.34)	63.17	60.00	3.17	240.00	176.83
<b>Total Assessment/Subsidy/Interest Revenue</b>	<b>6,223.94</b>	<b>6,328.04</b>	<b>(104.10)</b>	<b>18,691.01</b>	<b>18,984.11</b>	<b>(293.10)</b>	<b>75,936.44</b>	<b>57,245.43</b>
<b>Total Marina Income</b>	<b>6,223.94</b>	<b>6,328.04</b>	<b>(104.10)</b>	<b>18,691.01</b>	<b>18,984.11</b>	<b>(293.10)</b>	<b>75,936.44</b>	<b>57,245.43</b>
<b>Expense</b>								
<b>Reserve Contributions</b>								
90205 - Interest Earned	14.66	20.00	(5.34)	63.17	60.00	3.17	240.00	176.83
<b>Total Reserve Contributions</b>	<b>14.66</b>	<b>20.00</b>	<b>(5.34)</b>	<b>63.17</b>	<b>60.00</b>	<b>3.17</b>	<b>240.00</b>	<b>176.83</b>
<b>Marina</b>								
70505 - Hourly	0.00	0.00	0.00	0.00	0.00	0.00	12,440.00	12,440.00
70513 - FICA/Social Security Tax	0.00	0.00	0.00	0.00	0.00	0.00	937.98	937.98
70516 - Unemployment Tax	0.00	0.00	0.00	0.00	0.00	0.00	89.83	89.83
70518 - Workers Compensation	0.00	0.00	0.00	0.00	0.00	0.00	534.92	534.92
70520 - Uniforms	0.00	0.00	0.00	0.00	0.00	0.00	200.00	200.00
70530 - Operating Supplies/Small Equipmen	0.00	354.05	(354.05)	0.00	354.05	(354.05)	2,478.35	2,478.35
70535 - Marina Fees	(975.00)	(975.00)	0.00	(2,925.00)	(2,925.00)	0.00	(11,700.00)	(8,775.00)
70550 - Repairs/Maintenance	1,628.00	1,635.49	(7.49)	3,805.80	3,828.03	(22.23)	14,359.48	10,553.68
70551 - Grounds Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	1,475.00	1,475.00
70570 - Electricity	95.40	97.67	(2.27)	288.64	289.33	(0.69)	1,348.38	1,059.74
70571 - Water & Sewer	0.00	0.00	0.00	0.00	0.00	0.00	1,010.23	1,010.23
70575 - Accounting Fees	67.66	75.00	(7.34)	202.98	225.00	(22.02)	900.00	697.02
70580 - Insurance	1,778.82	1,816.00	(37.18)	5,387.31	5,448.00	(60.69)	24,430.50	19,043.19
70585 - Tax/License	0.00	0.00	0.00	0.00	0.00	0.00	3,680.00	3,680.00
70595 - Pest Control	0.00	0.00	0.00	0.00	0.00	0.00	125.00	125.00
70600 - Reserves	1,671.00	1,671.00	0.00	5,013.00	5,013.00	0.00	20,052.00	15,039.00
70608 - Employee Recruiting/Advertising	0.00	0.00	0.00	0.00	0.00	0.00	50.00	50.00

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<b>Expense</b>								
<b>Marina</b>								
70609 - Employee Background Check	0.00	0.00	0.00	0.00	0.00	0.00	600.00	600.00
70610 - Payroll Processing Fee	0.00	0.00	0.00	0.00	0.00	0.00	884.76	884.76
70611 - Management Fee	150.00	150.00	0.00	450.00	450.00	0.00	1,800.00	1,350.00
<b>Total Marina</b>	<b>4,415.88</b>	<b>4,824.21</b>	<b>(408.33)</b>	<b>12,222.73</b>	<b>12,682.41</b>	<b>(459.68)</b>	<b>75,696.43</b>	<b>63,473.70</b>
<b>Total Marina Expense</b>	<b>4,430.54</b>	<b>4,844.21</b>	<b>(413.67)</b>	<b>12,285.90</b>	<b>12,742.41</b>	<b>(456.51)</b>	<b>75,936.43</b>	<b>63,650.53</b>
<b>Total Marina Income / (Loss)</b>	<b>1,793.40</b>	<b>1,483.83</b>	<b>309.57</b>	<b>6,405.11</b>	<b>6,241.70</b>	<b>163.41</b>	<b>0.01</b>	<b>(6,405.10)</b>
<b>Total Association Net Income / (Loss)</b>	<b>(5,088.55)</b>	<b>(5,185.75)</b>	<b>97.20</b>	<b>(889.64)</b>	<b>(5,659.95)</b>	<b>4,770.31</b>	<b>0.01</b>	<b>889.65</b>