

**Income Statement Report  
Seasons at Sandpoint  
Marina**

June 01, 2020 thru June 30, 2020

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Assessment/Subsidy/Interest Revenue</b>								
40171 - Marina Assessments-Sold	6,209.28	6,308.04	(98.76)	37,255.68	37,848.22	(592.54)	75,696.44	38,440.76
40180 - Interest Income	11.16	20.00	(8.84)	96.72	120.00	(23.28)	240.00	143.28
<b>Total Assessment/Subsidy/Interest Revenue</b>	<b>6,220.44</b>	<b>6,328.04</b>	<b>(107.60)</b>	<b>37,352.40</b>	<b>37,968.22</b>	<b>(615.82)</b>	<b>75,936.44</b>	<b>38,584.04</b>
<b>Total Marina Income</b>	<b>6,220.44</b>	<b>6,328.04</b>	<b>(107.60)</b>	<b>37,352.40</b>	<b>37,968.22</b>	<b>(615.82)</b>	<b>75,936.44</b>	<b>38,584.04</b>
<b>Expense</b>								
<b>Reserve Contributions</b>								
90205 - Interest Earned	11.16	20.00	(8.84)	96.72	120.00	(23.28)	240.00	143.28
<b>Total Reserve Contributions</b>	<b>11.16</b>	<b>20.00</b>	<b>(8.84)</b>	<b>96.72</b>	<b>120.00</b>	<b>(23.28)</b>	<b>240.00</b>	<b>143.28</b>
<b>Marina</b>								
70505 - Hourly	373.12	1,760.00	(1,386.88)	373.12	1,760.00	(1,386.88)	12,440.00	12,066.88
70513 - FICA/Social Security Tax	22.39	132.71	(110.32)	22.39	132.71	(110.32)	937.98	915.59
70516 - Unemployment Tax	2.35	12.71	(10.36)	2.35	12.71	(10.36)	89.83	87.48
70518 - Workers Compensation	37.31	75.68	(38.37)	37.31	75.68	(38.37)	534.92	497.61
70520 - Uniforms	0.00	200.00	(200.00)	0.00	200.00	(200.00)	200.00	200.00
70530 - Operating Supplies/Small Equipmen	184.62	354.05	(169.43)	252.44	1,416.20	(1,163.76)	2,478.35	2,225.91
70535 - Marina Fees	(975.00)	(975.00)	0.00	(5,850.00)	(5,850.00)	0.00	(11,700.00)	(5,850.00)
70550 - Repairs/Maintenance	1,249.00	1,110.95	138.05	7,248.80	7,147.20	101.60	14,359.48	7,110.68
70551 - Grounds Miscellaneous	31.73	0.00	31.73	1,392.59	1,350.00	42.59	1,475.00	82.41
70570 - Electricity	131.15	146.00	(14.85)	636.40	586.33	50.07	1,348.38	711.98
70571 - Water & Sewer	324.00	127.38	196.62	324.00	324.32	(0.32)	1,010.23	686.23
70575 - Accounting Fees	67.66	75.00	(7.34)	405.96	450.00	(44.04)	900.00	494.04
70580 - Insurance	0.00	0.00	0.00	8,982.41	9,080.00	(97.59)	24,430.50	15,448.09
70585 - Tax/License	0.00	0.00	0.00	0.00	0.00	0.00	3,680.00	3,680.00
70595 - Pest Control	0.00	0.00	0.00	0.00	0.00	0.00	125.00	125.00
70600 - Reserves	1,671.00	1,671.00	0.00	10,026.00	10,026.00	0.00	20,052.00	10,026.00
70608 - Employee Recruiting/Advertising	0.00	0.00	0.00	0.00	50.00	(50.00)	50.00	50.00

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<u>Expense</u>	<u>Current Period</u>			<u>Year to Date (6 months)</u>			<u>Annual Budget</u>	<u>Budget Remaining</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>		
<b>Marina</b>								
70609 - Employee Background Check	190.00	0.00	190.00	345.00	600.00	(255.00)	600.00	255.00
70610 - Payroll Processing Fee	29.06	128.46	(99.40)	29.06	128.46	(99.40)	884.76	855.70
70611 - Management Fee	150.00	150.00	0.00	900.00	900.00	0.00	1,800.00	900.00
<b>Total Marina</b>	<b>3,488.39</b>	<b>4,968.94</b>	<b>(1,480.55)</b>	<b>25,127.83</b>	<b>28,389.61</b>	<b>(3,261.78)</b>	<b>75,696.43</b>	<b>50,568.60</b>
<b>Total Marina Expense</b>	<b>3,499.55</b>	<b>4,988.94</b>	<b>(1,489.39)</b>	<b>25,224.55</b>	<b>28,509.61</b>	<b>(3,285.06)</b>	<b>75,936.43</b>	<b>50,711.88</b>
<b>Total Marina Income / (Loss)</b>	<b>2,720.89</b>	<b>1,339.10</b>	<b>1,381.79</b>	<b>12,127.85</b>	<b>9,458.61</b>	<b>2,669.24</b>	<b>0.01</b>	<b>(12,127.84)</b>
<b>Total Association Net Income / (Loss)</b>	<b>(24,211.62)</b>	<b>(32,759.48)</b>	<b>8,547.86</b>	<b>(2,077.87)</b>	<b>(12,987.26)</b>	<b>10,909.39</b>	<b>0.01</b>	<b>2,077.88</b>