

**Income Statement Report
Seasons at Sandpoint
Marina**

August 01, 2020 thru August 31, 2020

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Assessment/Subsidy/Interest Revenue								
40171 - Marina Assessments-Sold	6,209.28	6,308.03	(98.75)	49,674.24	50,464.29	(790.05)	75,696.44	26,022.20
40180 - Interest Income	12.00	20.00	(8.00)	120.66	160.00	(39.34)	240.00	119.34
Total Assessment/Subsidy/Interest Revenue	6,221.28	6,328.03	(106.75)	49,794.90	50,624.29	(829.39)	75,936.44	26,141.54
Total Marina Income	6,221.28	6,328.03	(106.75)	49,794.90	50,624.29	(829.39)	75,936.44	26,141.54
Expense								
Reserve Contributions								
90205 - Interest Earned	12.00	20.00	(8.00)	120.66	160.00	(39.34)	240.00	119.34
Total Reserve Contributions	12.00	20.00	(8.00)	120.66	160.00	(39.34)	240.00	119.34
Marina								
70505 - Hourly	3,569.55	5,780.00	(2,210.45)	11,717.85	12,000.00	(282.15)	12,440.00	722.15
70513 - FICA/Social Security Tax	214.17	435.81	(221.64)	703.07	904.80	(201.73)	937.98	234.91
70514 - Workers Comp./Payroll/EL/HRIS/Tax	(777.52)	0.00	(777.52)	0.00	0.00	0.00	0.00	0.00
70516 - Unemployment Tax	23.69	41.74	(18.05)	74.72	86.66	(11.94)	89.83	15.11
70518 - Workers Compensation	1,134.48	248.54	885.94	1,171.79	516.00	655.79	534.92	(636.87)
70520 - Uniforms	0.00	0.00	0.00	0.00	200.00	(200.00)	200.00	200.00
70530 - Operating Supplies/Small Equipmen	511.62	354.05	157.57	821.87	2,124.30	(1,302.43)	2,478.35	1,656.48
70535 - Marina Fees	(975.00)	(975.00)	0.00	(7,800.00)	(7,800.00)	0.00	(11,700.00)	(3,900.00)
70550 - Repairs/Maintenance	1,893.75	1,657.51	236.24	10,245.55	9,915.66	329.89	14,359.48	4,113.93
70551 - Grounds Miscellaneous	0.00	0.00	0.00	1,415.06	1,475.00	(59.94)	1,475.00	59.94
70570 - Electricity	157.79	170.00	(12.21)	921.53	911.66	9.87	1,348.38	426.85
70571 - Water & Sewer	217.00	216.77	0.23	730.00	730.34	(0.34)	1,010.23	280.23
70575 - Accounting Fees	67.66	75.00	(7.34)	541.28	600.00	(58.72)	900.00	358.72
70580 - Insurance	2,433.03	1,870.77	562.26	15,529.19	16,947.43	(1,418.24)	24,430.50	8,901.31
70585 - Tax/License	0.00	0.00	0.00	0.00	0.00	0.00	3,680.00	3,680.00
70595 - Pest Control	0.00	0.00	0.00	0.00	125.00	(125.00)	125.00	125.00
70600 - Reserves	1,671.00	1,671.00	0.00	13,368.00	13,368.00	0.00	20,052.00	6,684.00

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<u>Expense</u>	<u>Current Period</u>			<u>Year to Date (8 months)</u>			<u>Annual Budget</u>	<u>Budget Remaining</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>		
Marina								
70608 - Employee Recruiting/Advertising	0.00	0.00	0.00	0.00	50.00	(50.00)	50.00	50.00
70609 - Employee Background Check	0.00	0.00	0.00	345.00	600.00	(255.00)	600.00	255.00
70610 - Payroll Processing Fee	277.28	370.92	(93.64)	902.84	756.30	146.54	884.76	(18.08)
70611 - Management Fee	150.00	150.00	0.00	1,200.00	1,200.00	0.00	1,800.00	600.00
Total Marina	10,568.50	12,067.11	(1,498.61)	51,887.75	54,711.15	(2,823.40)	75,696.43	23,808.68
Total Marina Expense	10,580.50	12,087.11	(1,506.61)	52,008.41	54,871.15	(2,862.74)	75,936.43	23,928.02
Total Marina Income / (Loss)	(4,359.22)	(5,759.08)	1,399.86	(2,213.51)	(4,246.86)	2,033.35	0.01	2,213.52
Total Association Net Income / (Loss)	(4,565.18)	(5,559.91)	994.73	(12,193.26)	(16,904.63)	4,711.37	0.01	12,193.27