

**Seasons at Sandpoint, Inc.  
2021 Association Operating Budget**

DESCRIPTION	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
<b>REVENUE:</b>													
ASSESSMENT REVENUE	\$83,107.34	\$83,107.34	\$83,107.34	\$83,107.34	\$83,107.34	\$83,107.34	\$83,107.34	\$83,107.34	\$83,107.34	\$83,107.34	\$83,107.34	\$83,107.34	\$997,288.14
INTEREST INCOME	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$2,400.00
ATTORNEY FEES/COLLECT. FEES	\$273.09	\$273.09	\$0.00	\$273.09	\$273.09	\$0.00	\$273.09	\$273.09	\$0.00	\$273.09	\$273.09	\$0.00	\$2,184.74
MISCELLANEOUS REVENUE	\$155.75	\$155.75	\$155.75	\$155.75	\$155.75	\$155.75	\$155.75	\$155.75	\$155.75	\$155.75	\$155.75	\$155.75	\$1,869.00
GUEST SERVICE FEE	\$2,631.25	\$2,631.25	\$2,631.25	\$2,631.25	\$2,631.25	\$2,631.25	\$2,631.25	\$2,631.25	\$2,631.25	\$2,631.25	\$2,631.25	\$2,631.25	\$31,575.00
<b>TOTAL REVENUE</b>	<b>\$86,367.44</b>	<b>\$86,367.44</b>	<b>\$86,094.34</b>	<b>\$86,367.44</b>	<b>\$86,367.44</b>	<b>\$86,094.34</b>	<b>\$86,367.44</b>	<b>\$86,367.44</b>	<b>\$86,094.34</b>	<b>\$86,367.44</b>	<b>\$86,367.44</b>	<b>\$86,094.34</b>	<b>\$1,035,316.88</b>
<b>OPERATING EXPENSES:</b>													
<b>HOUSEKEEPING</b>													
PAYROLL	\$3,055.79	\$3,055.79	\$3,055.79	\$4,555.79	\$3,055.79	\$3,055.79	\$3,098.99	\$3,098.99	\$3,098.99	\$4,690.79	\$3,145.79	\$3,145.79	\$40,114.10
SERVICE CONTRACTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,400.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$0.00	\$0.00	\$11,400.00
HOUSEKEEPING SUPPLIES/EQUIPMENT	\$408.79	\$408.79	\$408.79	\$408.79	\$408.79	\$408.79	\$408.79	\$408.79	\$408.79	\$408.79	\$408.79	\$408.79	\$4,905.47
<b>TOTAL HOUSEKEEPING EXPENSES</b>	<b>\$3,464.58</b>	<b>\$3,464.58</b>	<b>\$3,464.58</b>	<b>\$4,964.58</b>	<b>\$3,464.58</b>	<b>\$9,864.58</b>	<b>\$3,507.78</b>	<b>\$3,507.78</b>	<b>\$3,507.78</b>	<b>\$10,099.58</b>	<b>\$3,554.58</b>	<b>\$3,554.58</b>	<b>\$56,419.57</b>
<b>FACILITIES - MAINTENANCE</b>													
PAYROLL	\$7,856.25	\$7,856.25	\$7,856.25	\$11,830.16	\$7,908.27	\$7,908.27	\$7,908.27	\$7,908.27	\$7,908.27	\$11,887.38	\$7,946.42	\$7,960.70	\$102,734.74
SERVICE CONTRACTS	\$4,248.30	\$298.90	\$2,798.90	\$6,848.30	\$5,236.90	\$4,348.90	\$7,798.30	\$4,823.90	\$3,423.90	\$7,198.30	\$1,686.90	\$298.90	\$49,010.40
REPAIRS & MAINTENANCE	\$3,746.45	\$3,457.81	\$2,457.81	\$2,482.81	\$2,457.81	\$2,457.81	\$2,482.81	\$2,457.81	\$2,457.81	\$2,482.81	\$2,457.81	\$3,457.81	\$32,857.34
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>\$15,851.00</b>	<b>\$11,612.96</b>	<b>\$13,112.96</b>	<b>\$21,161.26</b>	<b>\$15,602.98</b>	<b>\$14,714.98</b>	<b>\$18,189.38</b>	<b>\$15,189.98</b>	<b>\$13,789.98</b>	<b>\$21,568.49</b>	<b>\$12,091.13</b>	<b>\$11,717.41</b>	<b>\$184,602.48</b>
<b>UTILITIES</b>													
INTERNET	\$3,604.99	\$3,604.99	\$3,604.99	\$3,604.99	\$3,604.99	\$3,604.99	\$3,604.99	\$3,604.99	\$3,604.99	\$3,604.99	\$3,604.99	\$3,604.99	\$43,259.88
CABLE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC	\$10,978.39	\$12,877.31	\$6,906.46	\$4,131.04	\$3,762.50	\$3,904.15	\$4,214.67	\$4,206.82	\$3,447.98	\$4,866.71	\$8,096.27	\$12,867.00	\$80,259.29
GAS	\$2,684.00	\$3,118.00	\$2,121.67	\$1,247.33	\$929.67	\$831.33	\$594.67	\$712.00	\$1,005.33	\$1,558.59	\$2,501.00	\$3,035.67	\$20,339.25
REFUSE	\$1,488.00	\$1,488.00	\$1,488.00	\$1,488.00	\$1,488.00	\$1,488.00	\$1,488.00	\$1,488.00	\$1,488.00	\$1,488.00	\$1,488.00	\$1,488.00	\$17,856.00
WATER/SEWER	\$4,280.67	\$4,137.00	\$4,509.33	\$3,667.30	\$4,170.08	\$5,355.35	\$6,374.55	\$8,201.32	\$7,058.35	\$4,362.48	\$4,094.33	\$4,106.67	\$60,317.42
TELEPHONE	\$1,188.00	\$1,188.00	\$1,188.00	\$1,188.00	\$1,188.00	\$1,188.00	\$1,188.00	\$1,188.00	\$1,188.00	\$1,188.00	\$1,188.00	\$1,188.00	\$14,256.00
<b>TOTAL UTILITIES</b>	<b>\$24,224.05</b>	<b>\$26,413.30</b>	<b>\$19,818.45</b>	<b>\$15,326.66</b>	<b>\$15,143.23</b>	<b>\$16,371.82</b>	<b>\$17,464.87</b>	<b>\$19,401.12</b>	<b>\$17,792.66</b>	<b>\$17,068.76</b>	<b>\$20,972.59</b>	<b>\$26,290.32</b>	<b>\$236,287.84</b>
<b>GENERAL AND ADMINISTRATIVE</b>													
PAYROLL	\$13,539.68	\$13,539.68	\$13,539.68	\$20,239.28	\$13,612.49	\$13,630.69	\$13,630.69	\$13,630.69	\$13,630.69	\$20,415.58	\$13,657.21	\$13,726.45	\$176,792.82
PAYROLL TAXES & BENEFITS	\$6,471.91	\$6,471.91	\$6,471.91	\$7,719.83	\$7,642.87	\$7,644.47	\$7,648.27	\$7,648.27	\$7,648.27	\$8,912.28	\$7,658.65	\$7,666.21	\$89,604.85
EMPLOYEE RELATED - ALL EMPLOYEES	\$317.49	\$137.49	\$137.49	\$317.49	\$2,637.49	\$137.49	\$317.49	\$137.49	\$137.49	\$2,317.49	\$137.49	\$137.49	\$6,869.86
PROFESSIONAL SERVICES	\$1,137.82	\$1,042.62	\$1,042.62	\$1,137.62	\$1,042.62	\$1,042.62	\$1,137.62	\$1,042.62	\$1,042.62	\$1,137.62	\$1,042.62	\$1,042.62	\$12,891.67
OWNER RELATIONS	\$1,525.97	\$2,525.97	\$1,525.97	\$1,525.97	\$1,525.97	\$1,525.97	\$1,525.97	\$1,725.97	\$1,525.97	\$1,525.97	\$1,525.97	\$1,675.97	\$19,661.69
OFFICE SUPPLIES	\$560.55	\$3,001.75	\$860.55	\$1,390.55	\$560.55	\$980.55	\$2,735.55	\$851.75	\$560.55	\$560.55	\$2,690.55	\$680.55	\$15,434.03
<b>TOTAL G&amp;A EXPENSES</b>	<b>\$23,553.43</b>	<b>\$26,719.43</b>	<b>\$23,578.23</b>	<b>\$32,330.75</b>	<b>\$27,021.99</b>	<b>\$24,961.80</b>	<b>\$26,995.60</b>	<b>\$25,036.80</b>	<b>\$24,545.60</b>	<b>\$34,869.50</b>	<b>\$26,712.50</b>	<b>\$24,929.29</b>	<b>\$321,254.91</b>
<b>FIXED EXPENSES</b>													
INSURANCE	\$5,909.45	\$5,909.45	\$7,808.45	\$5,909.45	\$0.00	\$37,158.58	\$5,909.45	\$5,909.45	\$5,909.45	\$5,909.45	\$5,909.45	\$5,909.45	\$98,152.08
MANAGEMENT FEES	\$3,450.00	\$3,450.00	\$3,450.00	\$3,450.00	\$3,450.00	\$3,450.00	\$3,450.00	\$3,450.00	\$3,450.00	\$3,450.00	\$3,450.00	\$3,450.00	\$41,400.00
<b>TOTAL FIXED EXPENSES</b>	<b>\$9,359.45</b>	<b>\$9,359.45</b>	<b>\$11,258.45</b>	<b>\$9,359.45</b>	<b>\$3,450.00</b>	<b>\$40,608.58</b>	<b>\$9,359.45</b>	<b>\$9,359.45</b>	<b>\$9,359.45</b>	<b>\$9,359.45</b>	<b>\$9,359.45</b>	<b>\$9,359.45</b>	<b>\$139,552.08</b>

DESCRIPTION	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
<b>RESERVES</b>													
RESERVE CONTRIBUTION	\$7,900.00	\$7,900.00	\$7,900.00	\$7,900.00	\$7,900.00	\$7,900.00	\$7,900.00	\$7,900.00	\$7,900.00	\$7,900.00	\$7,900.00	\$7,900.00	\$94,800.00
INTEREST EARNED	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$2,400.00
<b>TOTAL RESERVE EXPENSE</b>	<b>\$8,100.00</b>	<b>\$8,100.00</b>	<b>\$8,100.00</b>	<b>\$8,100.00</b>	<b>\$8,100.00</b>	<b>\$8,100.00</b>	<b>\$8,100.00</b>	<b>\$8,100.00</b>	<b>\$8,100.00</b>	<b>\$8,100.00</b>	<b>\$8,100.00</b>	<b>\$8,100.00</b>	<b>\$97,200.00</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$84,552.51</b>	<b>\$85,669.72</b>	<b>\$79,332.67</b>	<b>\$91,242.71</b>	<b>\$72,782.78</b>	<b>\$114,621.76</b>	<b>\$83,617.08</b>	<b>\$80,595.13</b>	<b>\$77,095.46</b>	<b>\$101,065.77</b>	<b>\$80,790.25</b>	<b>\$83,951.05</b>	<b>\$1,035,316.88</b>
<b>BUDGET SURPLUS/(DEFICIT)</b>	<b>\$1,814.93</b>	<b>\$697.72</b>	<b>\$6,761.67</b>	<b>(\$4,875.27)</b>	<b>\$13,584.66</b>	<b>(\$28,527.42)</b>	<b>\$2,750.36</b>	<b>\$5,772.31</b>	<b>\$8,998.88</b>	<b>(\$14,698.33)</b>	<b>\$5,577.19</b>	<b>\$2,143.30</b>	<b>(\$0.00)</b>

NOTICE TO UNIT OWNERS - IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE DECLARATION OF CONDOMINIUM OF SEASONS AT SANDPOINT, AS AMENDED FROM TIME TO TIME (THE "DECLARATION"), PLEASE BE ADVISED THAT THE INFORMATION PROVIDED HEREIN IS TO BE CONSIDERED AN ESTIMATED OPERATING BUDGET (THE "BUDGET") FOR THE ASSOCIATION AND IS ONLY BEING DISTRIBUTED TO PROVIDE UNIT OWNERS WITH AN ESTIMATE OF WHAT IT WILL COST TO OPERATE THE ASSOCIATION DURING THE 2021 CALENDAR YEAR. THE BUDGET IS NOT A GUARANTEE OF THE ACTUAL EXPENDITURES OF THE ASSOCIATION FOR THE 2021 CALENDAR YEAR. CHANGES TO THE BUDGET MAY BE MADE AT ANY TIME TO COVER INCREASES OR DECREASES IN ACTUAL EXPENSES OR IN ESTIMATES AS SET FORTH IN SECTION 27(E) OF THE DECLARATION.