

**Seasons at Sandpoint, Inc.
2020 Marina Operating Budget**

ANNUALIZED													
DESCRIPTION	January	February	March	April	May	June	July	August	September	October	November	December	Total
REVENUE:													
TOTAL ASSESSMENTS	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$75,936.44
TOTAL REVENUE	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$75,936.44
OPERATING EXPENSES:													
PAYROLL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,760.00	\$4,460.00	\$5,780.00	\$440.00	\$0.00	\$0.00	\$0.00	\$12,440.00
PAYROLL TAXES & BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$349.55	\$817.19	\$1,097.01	\$183.73	\$0.00	\$0.00	\$0.00	\$2,447.49
EMPLOYEE RELATED	\$0.00	\$0.00	\$0.00	\$0.00	\$650.00	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$850.00
MAINTENANCE & REPAIR	\$1,096.27	\$1,096.27	\$3,339.54	\$1,458.16	\$1,458.16	\$1,465.00	\$1,715.00	\$2,011.56	\$1,465.00	\$1,110.95	\$1,110.95	\$1,110.95	\$18,437.83
UTILITIES	\$92.33	\$99.33	\$97.67	\$161.26	\$186.68	\$273.38	\$344.58	\$386.77	\$310.10	\$220.85	\$93.33	\$92.33	\$2,358.62
ADMINISTRATIVE	\$2,041.00	\$2,041.00	\$2,041.00	\$2,041.00	\$2,041.00	\$225.00	\$6,221.66	\$2,095.77	\$2,095.77	\$2,095.77	\$5,775.77	\$2,095.77	\$30,810.50
MARINA ACCESS FEE (Association)	(\$975.00)	(\$975.00)	(\$975.00)	(\$975.00)	(\$975.00)	(\$975.00)	(\$975.00)	(\$975.00)	(\$975.00)	(\$975.00)	(\$975.00)	(\$975.00)	(\$11,700.00)
RESERVES	\$1,691.00	\$1,691.00	\$1,691.00	\$1,691.00	\$1,691.00	\$1,691.00	\$1,691.00	\$1,691.00	\$1,691.00	\$1,691.00	\$1,691.00	\$1,691.00	\$20,292.00
TOTAL OPERATING EXPENSES	\$3,945.61	\$3,952.61	\$6,194.21	\$4,376.42	\$5,051.84	\$4,988.93	\$14,274.44	\$12,087.11	\$5,210.60	\$4,143.57	\$7,696.05	\$4,015.05	\$75,936.44
BUDGET SURPLUS/(DEFICIT)	\$2,382.43	\$2,375.43	\$133.83	\$1,951.62	\$1,276.19	\$1,339.11	(\$7,946.40)	(\$5,759.07)	\$1,117.43	\$2,184.47	(\$1,368.02)	\$2,312.98	\$0.00

NOTICE TO MARINA OWNERS - IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE DECLARATION OF CONDOMINIUM OF SEASONS AT SANDPOINT, AS AMENDED FROM TIME TO TIME (THE "DECLARATION"), PLEASE BE ADVISED THAT THE INFORMATION PROVIDED HEREIN IS TO BE CONSIDERED AN ESTIMATED OPERATING BUDGET (THE "BUDGET") FOR THE MARINA AND IS ONLY BEING DISTRIBUTED TO PROVIDE SLIP OWNERS WITH AN ESTIMATE OF WHAT IT WILL COST TO OPERATE THE MARINA DURING THE 2020 CALENDAR YEAR. THE BUDGET IS NOT GUARANTEED TO ACCURATELY PREDICT THE ACTUAL EXPENDITURES OF THE MARINA FOR THE 2020 CALENDAR YEAR. CHANGES TO THE BUDGET MAY BE MADE AT ANY TIME TO COVER INCREASES OR DECREASES IN ACTUAL EXPENSES OR IN ESTIMATES AS SET FORTH IN SECTION 27(E) OF THE DECLARATION.

REVENUE

REVENUE																			
DESCRIPTION	January	February	March	April	May	June	July	August	September	October	November	December	2020	2019 Budget	Variance	2018 Actual	2019 as of Sept 2019	Average	
TOTAL ASSESSMENTS	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$6,328.04	\$75,936.44	\$74,034.00	\$1,902.44	\$68,067.00	\$55,075.00	\$6,157.10
40171 SOLD SLIPS MONTHLY ASSESSMENTS	\$6,308.04	\$6,308.04	\$6,308.04	\$6,308.04	\$6,308.04	\$6,308.04	\$6,308.04	\$6,308.04	\$6,308.04	\$6,308.04	\$6,308.04	\$6,308.04	\$6,308.04	\$75,696.44	\$73,890.00	\$1,806.44	\$68,067.00	\$55,075.00	\$6,157.10
NUMBER OF SOLD SLIPS	64	64	64	64	64	64	64	64	64	64	64	64	64						
SOLD SLIPS MONTHLY ASSESSMENTS	\$98.56	\$98.56	\$98.56	\$98.56	\$98.56	\$98.56	\$98.56	\$98.56	\$98.56	\$98.56	\$98.56	\$98.56	\$98.56	\$1,182.76					
40180 INTEREST INCOME	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$240.00	\$144.00	\$96.00	\$188.00	\$195.00	\$19.15
	Per Month	Per Qtr	Annually																
64 Slips	\$98.56	295.69	1,182.76																
2019	96.21	288.63	1,154.52																
	2.35	7.06	28.24																
	0.0245	0.0245	0.0245																
Total Operating Costs	\$75,936.44																		
Revenue - Non-Assessment	<u>(\$240.00)</u>																		
Total Costs - Assessments	\$75,696.44			96.21															
Number of Slips	64																		
Per Slip Annually	\$1,182.76																		
Per Slip Monthly	\$98.56																		

EXPENSES

DESCRIPTION	January	February	March	April	May	June	July	August	September	October	November	December	2020	2019	Variance	2019 as of Sept		
																2018 Actual	2019	Average
PAYROLL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,760.00	\$4,460.00	\$5,780.00	\$440.00	\$0.00	\$0.00	\$0.00	\$12,440.00	\$11,470.00	\$970.00	\$7,836.00	\$14,679.00	\$1,125.75
70505 HOURLY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,760.00	\$4,460.00	\$5,780.00	\$440.00	\$0.00	\$0.00	\$0.00	\$12,440.00	\$11,470.00	\$970.00	\$7,836.00	\$14,679.00	\$1,125.75
SUB-TOTAL PAYROLL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,760.00	\$4,460.00	\$5,780.00	\$440.00	\$0.00	\$0.00	\$0.00	\$12,440.00	\$11,470.00	\$970.00			
PAYROLL TAXES & BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$349.55	\$817.19	\$1,097.01	\$183.73	\$0.00	\$0.00	\$0.00	\$2,447.49	\$2,210.00	\$237.49	\$2,532.00	\$3,568.00	\$305.00
80133 SOCIAL SECURITY/MEDICARE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$132.70	\$336.28	\$435.81	\$33.18	\$0.00	\$0.00	\$0.00	\$937.98	\$877.00	\$60.98	\$622.00	\$881.00	\$75.15
80134 UNEMPLOYMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12.71	\$32.21	\$41.74	\$3.18	\$0.00	\$0.00	\$0.00	\$89.83	\$57.00	\$32.83	\$300.00	\$96.00	\$19.80
80255 HR/PAYROLL PROCESSING FEE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$128.46	\$256.92	\$370.92	\$128.46	\$0.00	\$0.00	\$0.00	\$884.76	\$783.00	\$101.76	\$793.00	\$1,123.00	\$95.80
80135 GROUP INSURANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
80147 WORKERS COMPENSATION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75.68	\$191.78	\$248.54	\$18.92	\$0.00	\$0.00	\$0.00	\$534.92	\$493.00	\$41.92	\$817.00	\$1,468.00	\$114.25
EMPLOYEE RELATED	\$0.00	\$0.00	\$0.00	\$0.00	\$650.00	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$850.00	\$875.00	(\$25.00)	\$465.00	\$660.00	\$56.25
70608 EMPLOYEE RECRUITING/ADVERTISING	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$75.00	(\$25.00)	\$0.00	\$0.00	\$0.00
70520 UNIFORMS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$300.00	(\$100.00)	\$0.00	\$40.00	\$2.00
70609 EMPLOYEE BACKGROUND CHECK	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00	\$500.00	\$100.00	\$465.00	\$620.00	\$54.25
MAINTENANCE & REPAIR	\$1,096.27	\$1,096.27	\$3,339.54	\$1,458.16	\$1,458.16	\$1,465.00	\$1,715.00	\$2,011.56	\$1,465.00	\$1,110.95	\$1,110.95	\$1,110.95	\$18,437.83	\$17,633.39	\$804.44	\$9,596.00	\$14,489.00	\$1,204.25
70550 REPAIRS/MAINTENANCE	\$1,096.27	\$1,096.27	\$1,635.49	\$1,104.11	\$1,104.11	\$1,110.95	\$1,110.95	\$1,657.51	\$1,110.95	\$1,110.95	\$1,110.95	\$1,110.95	\$14,359.48	\$13,101.39	\$1,258.09	\$7,666.00	\$10,723.00	\$919.45
70530 OPERATING SUPPLIES/ SMALL EQUIPMENT	\$0.00	\$0.00	\$354.05	\$354.05	\$354.05	\$354.05	\$354.05	\$354.05	\$354.05	\$0.00	\$0.00	\$0.00	\$2,478.35	\$3,907.00	(\$1,428.65)	\$1,774.00	\$2,353.00	\$206.35
70551 GROUNDS MISCELLANEOUS	\$0.00	\$0.00	\$1,350.00	\$0.00	\$0.00	\$0.00	\$125.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,475.00	\$125.00	\$1,350.00	\$31.00	\$1,413.00	\$72.20
70595 PEST CONTROL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$125.00	\$500.00	(\$375.00)	\$125.00	\$0.00	\$6.25
UTILITIES	\$92.33	\$99.33	\$97.67	\$161.26	\$186.68	\$273.38	\$344.58	\$386.77	\$310.10	\$220.85	\$93.33	\$92.33	\$2,358.62	\$2,394.05	(\$35.43)	\$2,528.00	\$2,035.00	\$228.15
70570 ELECTRICITY	\$92.33	\$99.33	\$97.67	\$69.00	\$82.00	\$146.00	\$155.33	\$170.00	\$143.72	\$107.33	\$93.33	\$92.33	\$1,348.38	\$1,303.05	\$45.33	\$1,400.00	\$1,124.00	\$126.20
70571 WATER & SEWER	\$0.00	\$0.00	\$0.00	\$92.26	\$104.68	\$127.38	\$189.25	\$216.77	\$166.38	\$113.52	\$0.00	\$0.00	\$1,010.23	\$1,091.00	(\$80.77)	\$1,128.00	\$911.00	\$101.95
ADMINISTRATIVE	\$2,041.00	\$2,041.00	\$2,041.00	\$2,041.00	\$2,041.00	\$225.00	\$6,221.66	\$2,095.77	\$2,095.77	\$2,095.77	\$5,775.77	\$2,095.77	\$30,810.50	\$30,949.50	(\$139.00)	\$28,214.00	\$23,685.00	\$2,594.95
70575 ACCOUNTING FEES	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$900.00	\$869.40	\$30.60	\$812.00	\$609.00	\$71.05
70580 INSURANCE	\$1,816.00	\$1,816.00	\$1,816.00	\$1,816.00	\$1,816.00	\$0.00	\$5,996.66	\$1,870.77	\$1,870.77	\$1,870.77	\$1,870.77	\$1,870.77	\$24,430.50	\$24,660.10	(\$229.60)	\$22,018.00	\$18,091.00	\$2,005.45
70585 TAX/LICENSE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,680.00	\$0.00	\$3,680.00	\$3,680.00	\$0.00	\$3,680.00	\$3,680.00	\$368.00
70611 MANAGEMENT FEE	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$1,800.00	\$1,740.00	\$60.00	\$1,704.00	\$1,305.00	\$150.45
70535 MARINA ACCESS FEE (Association)	(\$975.00)	(\$975.00)	(\$975.00)	(\$975.00)	(\$975.00)	(\$975.00)	(\$975.00)	(\$975.00)	(\$975.00)	(\$975.00)	(\$975.00)	(\$975.00)	(\$11,700.00)	(\$11,700.00)	\$0.00	(\$11,700.00)	(\$8,775.00)	(\$1,023.75)
RESERVES	\$1,691.00	\$1,691.00	\$1,691.00	\$1,691.00	\$1,691.00	\$1,691.00	\$1,691.00	\$1,691.00	\$1,691.00	\$1,691.00	\$1,691.00	\$1,691.00	\$20,292.00	\$20,200.68	\$91.32	\$20,245.00	\$15,238.00	\$1,774.15
70600 RESERVES	\$1,671.00	\$1,671.00	\$1,671.00	\$1,671.00	\$1,671.00	\$1,671.00	\$1,671.00	\$1,671.00	\$1,671.00	\$1,671.00	\$1,671.00	\$1,671.00	\$20,052.00	\$20,056.68	(\$4.68)	\$20,057.00	\$15,043.00	\$1,755.00
90205 RESERVE INTEREST	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$240.00	\$144.00	\$96.00	\$188.00	\$195.00	\$19.15
TOTAL OPERATING EXPENSES	\$3,945.61	\$3,952.61	\$6,194.21	\$4,376.42	\$5,051.84	\$4,988.93	\$14,274.44	\$12,087.11	\$5,210.60	\$4,143.57	\$7,696.05	\$4,015.05	\$75,936.44	\$74,032.62	\$1,903.82	\$59,716.00	\$65,579.00	\$6,264.75
NUMBER OF SLIPS	64	64	64	64	64	64	64	64	64	64	64	64						

Electric

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2012	\$84.00	\$84.00	\$80.00	\$84.00	\$84.00	\$127.00	\$142.00	\$158.00	\$0.00	\$0.00	\$0.00	\$0.00	\$843.00
2013	\$82.00	\$79.00	\$86.00	\$78.00	\$76.00	\$48.00	\$136.00	\$139.00	\$177.38	\$0.00	\$0.00	\$0.00	\$901.38
2014	\$84.00	\$88.00	\$84.00	\$80.00	\$100.00	\$96.00	\$290.00	\$166.00	\$140.00	\$87.00	\$100.00	\$100.00	\$1,415.00
2015	\$91.00	\$91.00	\$87.00	\$87.00	\$108.00	\$177.00	\$173.00	\$165.00	\$91.00	\$91.00	\$91.00	\$91.00	\$1,343.00
2016	\$86.00	\$86.00	\$86.00	\$94.00	\$105.00	\$137.00	\$169.00	\$181.00	\$153.00	\$91.00	\$91.00	\$91.00	\$1,370.00
2017	\$88.00	\$88.00	\$84.00	\$8.00	\$108.00	\$144.00	\$148.00	\$168.00	\$144.15	\$91.00	\$91.00	\$91.00	\$1,253.15
2018	\$99.00	\$116.00	\$120.00	\$107.00	\$22.00	\$143.00	\$151.00	\$163.00	\$142.00	\$142.00	\$100.00	\$97.00	\$1,402.00
2019	\$90.00	\$94.00	\$89.00	\$92.00	\$116.00	\$151.00	\$167.00	\$179.00	\$145.00	\$89.00	\$89.00	\$89.00	\$1,390.00
Average	\$92.33	\$99.33	\$97.67	\$69.00	\$82.00	\$146.00	\$155.33	\$170.00	\$143.72	\$107.33	\$93.33	\$92.33	\$1,348.38
2020	\$92.33	\$99.33	\$97.67	\$69.00	\$82.00	\$146.00	\$155.33	\$170.00	\$143.72	\$107.33	\$93.33	\$92.33	\$1,348.38