

Income Statement Report

Seasons at Sandpoint

Operating

August 01, 2020 thru August 31, 2020

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Assessment/Subsidy/Interest Revenue								
40110 - Annual Assessment - Sold Units	80,353.27	80,353.43	(0.16)	642,826.16	642,827.46	(1.30)	964,241.19	321,415.03
40180 - Interest Income	38.05	325.00	(286.95)	596.38	2,600.00	(2,003.62)	3,900.00	3,303.62
40185 - Attorney Fees/Collections/Late Fees	108.78	100.00	8.78	2,926.38	800.00	2,126.38	1,200.00	(1,726.38)
Total Assessment/Subsidy/Interest Revenue	80,500.10	80,778.43	(278.33)	646,348.92	646,227.46	121.46	969,341.19	322,992.27
Miscellaneous Revenue								
40795 - Miscellaneous Revenue	250.00	200.00	50.00	1,035.00	1,600.00	(565.00)	2,400.00	1,365.00
40886 - Guest Service Fee	10,520.00	9,880.00	640.00	24,390.00	23,790.00	600.00	27,040.00	2,650.00
Total Miscellaneous Revenue	10,770.00	10,080.00	690.00	25,425.00	25,390.00	35.00	29,440.00	4,015.00
Total Operating Income	91,270.10	90,858.43	411.67	671,773.92	671,617.46	156.46	998,781.19	327,007.27
<u>Expense</u>								
Housekeeping								
60106 - Gross Wages	3,835.49	4,618.93	(783.44)	24,837.66	27,523.04	(2,685.38)	40,115.40	15,277.74
60240 - Operating Supplies/Small Equipmen	1,150.18	425.00	725.18	3,850.18	3,400.00	450.18	5,100.00	1,249.82
60250 - Laundry Room Supplies	0.00	13.00	(13.00)	136.28	104.00	32.28	156.00	19.72
60260 - Carpet Cleaning Contract	0.00	0.00	0.00	1,400.00	1,400.00	0.00	1,400.00	0.00
60265 - Window Cleaning Contract	0.00	0.00	0.00	4,400.00	4,400.00	0.00	8,800.00	4,400.00
Total Housekeeping	4,985.67	5,056.93	(71.26)	34,624.12	36,827.04	(2,202.92)	55,571.40	20,947.28
Maintenance								
60406 - Gross Wages	11,559.36	12,888.55	(1,329.19)	74,769.27	76,994.15	(2,224.88)	111,477.68	36,708.41
60440 - Grounds Maintenance Contract	3,500.00	3,500.00	0.00	19,000.00	19,000.00	0.00	23,700.00	4,700.00
60460 - Electrical Repairs/Maintenance	214.68	225.00	(10.32)	1,274.54	1,800.00	(525.46)	2,700.00	1,425.46
60461 - Beach Repairs/Maintenance	0.00	0.00	0.00	0.00	500.00	(500.00)	500.00	500.00
60471 - Reimbursement-Repairs,Maint,Supp	(1,650.00)	(1,649.73)	(0.27)	(9,861.80)	(9,855.25)	(6.55)	(14,269.14)	(4,407.34)
60480 - Elevator Maintenance Contract	0.00	0.00	0.00	10,693.35	10,485.00	208.35	13,980.00	3,286.65
60495 - HVAC Repairs/Maintenance	0.00	190.00	(190.00)	877.01	1,520.00	(642.99)	2,280.00	1,402.99
60500 - Plumbing Repairs/Maintenance	549.59	95.00	454.59	2,504.53	760.00	1,744.53	1,140.00	(1,364.53)

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	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Maintenance								
60510 - Gas Grills Repairs/Maintenance	0.00	0.00	0.00	362.59	150.00	212.59	200.00	(162.59)
60515 - Garage Repairs/Maintenance	0.00	0.00	0.00	168.75	540.00	(371.25)	810.00	641.25
60525 - Miscellaneous Repairs/Maintenance	12.70	50.00	(37.30)	573.70	400.00	173.70	600.00	26.30
60530 - Signage Repairs/Maintenance	0.00	0.00	0.00	0.00	75.00	(75.00)	150.00	150.00
60545 - HVAC Maintenance Contract	0.00	0.00	0.00	1,388.00	1,400.00	(12.00)	2,800.00	1,412.00
60555 - Pest Control Contract	0.00	0.00	0.00	1,050.00	1,050.00	0.00	1,400.00	350.00
60565 - Paint & Supplies	6.87	125.00	(118.13)	1,310.03	1,000.00	310.03	1,500.00	189.97
60575 - Keys/Locks/Lock Boxes	25.72	65.00	(39.28)	370.65	520.00	(149.35)	780.00	409.35
60595 - Irrigation Repairs/Maintenance	0.00	150.00	(150.00)	952.50	750.00	202.50	900.00	(52.50)
60600 - Grounds Miscellaneous	1,750.86	275.00	1,475.86	5,330.31	2,350.00	2,980.31	2,900.00	(2,430.31)
60626 - Fitness Repairs/Maintenance	0.00	100.00	(100.00)	289.00	700.00	(411.00)	700.00	411.00
60640 - Operating Supplies/Small Equipmen	172.46	585.00	(412.54)	4,694.10	4,680.00	14.10	7,020.00	2,325.90
60650 - Snow Removal Contract	0.00	0.00	0.00	1,915.00	1,500.00	415.00	3,000.00	1,085.00
60660 - Fire Sprinkler Maintenance Contract	0.00	0.00	0.00	500.00	0.00	500.00	0.00	(500.00)
60665 - Fire Alarm Monitoring	298.90	299.00	(0.10)	2,391.20	2,392.00	(0.80)	3,588.00	1,196.80
60666 - Fire Extinguisher Inspection Annual	0.00	0.00	0.00	0.00	0.00	0.00	600.00	600.00
60667 - Fire Sprinkler Inspection Annual	0.00	0.00	0.00	0.00	0.00	0.00	650.00	650.00
60668 - Back Flow Device Inspection	600.00	0.00	600.00	600.00	650.00	(50.00)	650.00	50.00
60815 - Pool Operating Supplies/Small Equip	502.45	250.00	252.45	3,266.50	2,000.00	1,266.50	3,000.00	(266.50)
60830 - Pool Repairs and Maintenance	0.00	225.00	(225.00)	1,514.91	1,800.00	(285.09)	2,700.00	1,185.09
Total Maintenance	17,543.59	17,372.82	170.77	125,934.14	123,160.90	2,773.24	175,456.54	49,522.40
Utilities								
70100 - Cable/Satellite	3,619.99	3,605.00	14.99	28,854.92	28,840.00	14.92	43,260.00	14,405.08
70120 - Electric - Common Area	4,474.36	3,986.48	487.88	48,798.35	54,131.13	(5,332.78)	85,540.84	36,742.49
70130 - Gas - Common Area	721.19	717.67	3.52	12,004.39	12,926.32	(921.93)	21,311.66	9,307.27
70140 - Refuse - Common Area	1,490.87	1,025.00	465.87	9,058.55	8,200.00	858.55	12,300.00	3,241.45
70150 - Water/Sewer - Common Area	7,925.76	8,582.04	(656.28)	40,613.28	41,584.88	(971.60)	60,810.85	20,197.57

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Seasons at Sandpoint

Operating

August 01, 2020 thru August 31, 2020

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Utilities								
70165 - Telephone	1,345.50	1,025.00	320.50	9,510.90	8,200.00	1,310.90	12,300.00	2,789.10
Total Utilities	19,577.67	18,941.19	636.48	148,840.39	153,882.33	(5,041.94)	235,523.35	86,682.96
General & Administrative								
80106 - Gross Wages	21,022.21	19,511.03	1,511.18	115,571.70	116,494.05	(922.35)	168,695.43	53,123.73
80130 - Unemployment Taxes	228.48	185.09	43.39	923.91	1,105.06	(181.15)	1,601.44	677.53
80133 - Medicare/Social Security	2,675.56	2,791.20	(115.64)	15,078.06	16,664.27	(1,586.21)	24,149.75	9,071.69
80135 - Group Insurance	2,499.40	3,665.00	(1,165.60)	28,823.50	29,320.00	(496.50)	43,980.00	15,156.50
80140 - Workers Compensation	814.83	0.00	814.83	0.00	0.00	0.00	0.00	0.00
80145 - Uniforms	0.00	0.00	0.00	1,986.97	2,655.00	(668.03)	3,540.00	1,553.03
80147 - Work C./Payroll/EL/HRIS/Tax	362.93	1,034.70	(671.77)	3,379.93	4,138.80	(758.87)	8,277.60	4,897.67
80165 - Employee Relations	81.00	75.00	6.00	1,794.73	600.00	1,194.73	900.00	(894.73)
80170 - Recruiting and Advertising	749.76	0.00	749.76	749.76	0.00	749.76	0.00	(749.76)
80185 - Employee Background Checks	0.00	0.00	0.00	557.00	200.00	357.00	200.00	(357.00)
80210 - Legal Fees	0.00	0.00	0.00	1,715.00	675.00	1,040.00	900.00	(815.00)
80215 - Accounting Fees	557.48	568.00	(10.52)	4,614.55	4,544.00	70.55	6,816.00	2,201.45
80235 - Accounting Miscellaneous	208.48	250.00	(41.52)	2,728.83	2,000.00	728.83	3,000.00	271.17
80242 - IT Monitoring	175.00	175.00	0.00	1,400.00	1,400.00	0.00	2,100.00	700.00
80255 - Payroll Processing Fee	606.22	927.30	(321.08)	4,965.41	5,708.40	(742.99)	8,277.60	3,312.19
80292 - Coffee Service	163.50	350.00	(186.50)	2,568.54	2,800.00	(231.46)	4,200.00	1,631.46
80300 - Owner Receptions	0.00	0.00	0.00	0.00	400.00	(400.00)	400.00	400.00
80325 - Decorations	0.00	0.00	0.00	20.13	0.00	20.13	250.00	229.87
80330 - Miscellaneous Expense	8.34	0.00	8.34	78.84	150.00	(71.16)	200.00	121.16
80335 - Postage	0.00	28.00	(28.00)	104.30	224.00	(119.70)	336.00	231.70
80340 - Printing	0.00	0.00	0.00	703.49	370.00	333.49	420.00	(283.49)
80341 - Marina Access Fee	975.00	975.00	0.00	7,800.00	7,800.00	0.00	11,700.00	3,900.00
80350 - Travel - Other	318.28	0.00	318.28	3,796.81	1,801.00	1,995.81	2,068.00	(1,728.81)
80370 - Subscription	0.00	0.00	0.00	493.22	274.70	218.52	549.40	56.18

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	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
General & Administrative								
80380 - Copier Expense	288.08	85.00	203.08	1,023.01	680.00	343.01	1,020.00	(3.01)
80385 - Office Supplies	24.35	35.00	(10.65)	372.42	280.00	92.42	420.00	47.58
80390 - Computer Supplies/Maintenance	270.00	287.00	(17.00)	2,825.40	2,296.00	529.40	3,444.00	618.60
80400 - Safety	168.18	35.00	133.18	658.66	280.00	378.66	420.00	(238.66)
80435 - Licenses, Fees & Permits	(125.00)	1,636.00	(1,761.00)	4,299.00	4,881.00	(582.00)	5,001.00	702.00
Total General & Administrative	32,072.08	32,613.32	(541.24)	209,033.17	207,741.28	1,291.89	302,866.22	93,833.05
Fixed Expenses								
90110 - Auto Insurance	0.00	0.00	0.00	477.00	494.70	(17.70)	494.70	17.70
90115 - Umbrella Insurance	(3,099.97)	0.00	(3,099.97)	3,099.97	2,854.98	244.99	2,854.98	(244.99)
90120 - Earthquake	1,226.00	875.00	351.00	9,216.54	6,909.00	2,307.54	10,409.00	1,192.46
90130 - Commercial Package	7,783.42	4,125.00	3,658.42	31,760.72	33,205.00	(1,444.28)	49,705.00	17,944.28
90140 - Directors & Officers Insurance	0.00	0.00	0.00	2,803.00	1,950.00	853.00	1,950.00	(853.00)
90145 - Flood Insurance	0.00	0.00	0.00	24,594.00	23,850.00	744.00	23,850.00	(744.00)
90175 - Management Fee	3,450.00	3,450.00	0.00	27,600.00	27,600.00	0.00	41,400.00	13,800.00
Total Fixed Expenses	9,359.45	8,450.00	909.45	99,551.23	96,863.68	2,687.55	130,663.68	31,112.45
Reserve Contributions								
90200 - Reserve Contributions	7,900.00	7,900.00	0.00	63,200.00	63,200.00	0.00	94,800.00	31,600.00
90205 - Interest Earned	37.60	325.00	(287.40)	570.62	2,600.00	(2,029.38)	3,900.00	3,329.38
Total Reserve Contributions	7,937.60	8,225.00	(287.40)	63,770.62	65,800.00	(2,029.38)	98,700.00	34,929.38
Total Operating Expense	91,476.06	90,659.26	816.80	681,753.67	684,275.23	(2,521.56)	998,781.19	317,027.52
Total Operating Income / (Loss)	(205.96)	199.17	(405.13)	(9,979.75)	(12,657.77)	2,678.02	0.00	9,979.75

Income Statement Report

Seasons at Sandpoint

Marina

August 01, 2020 thru August 31, 2020

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Assessment/Subsidy/Interest Revenue								
40171 - Marina Assessments-Sold	6,209.28	6,308.03	(98.75)	49,674.24	50,464.29	(790.05)	75,696.44	26,022.20
40180 - Interest Income	12.00	20.00	(8.00)	120.66	160.00	(39.34)	240.00	119.34
Total Assessment/Subsidy/Interest Revenue	6,221.28	6,328.03	(106.75)	49,794.90	50,624.29	(829.39)	75,936.44	26,141.54
Total Marina Income	6,221.28	6,328.03	(106.75)	49,794.90	50,624.29	(829.39)	75,936.44	26,141.54
<u>Expense</u>								
Reserve Contributions								
90205 - Interest Earned	12.00	20.00	(8.00)	120.66	160.00	(39.34)	240.00	119.34
Total Reserve Contributions	12.00	20.00	(8.00)	120.66	160.00	(39.34)	240.00	119.34
Marina								
70505 - Hourly	3,569.55	5,780.00	(2,210.45)	11,717.85	12,000.00	(282.15)	12,440.00	722.15
70513 - FICA/Social Security Tax	214.17	435.81	(221.64)	703.07	904.80	(201.73)	937.98	234.91
70514 - Workers Comp./Payroll/EL/HRIS/Tax	(777.52)	0.00	(777.52)	0.00	0.00	0.00	0.00	0.00
70516 - Unemployment Tax	23.69	41.74	(18.05)	74.72	86.66	(11.94)	89.83	15.11
70518 - Workers Compensation	1,134.48	248.54	885.94	1,171.79	516.00	655.79	534.92	(636.87)
70520 - Uniforms	0.00	0.00	0.00	0.00	200.00	(200.00)	200.00	200.00
70530 - Operating Supplies/Small Equipmen	511.62	354.05	157.57	821.87	2,124.30	(1,302.43)	2,478.35	1,656.48
70535 - Marina Fees	(975.00)	(975.00)	0.00	(7,800.00)	(7,800.00)	0.00	(11,700.00)	(3,900.00)
70550 - Repairs/Maintenance	1,893.75	1,657.51	236.24	10,245.55	9,915.66	329.89	14,359.48	4,113.93
70551 - Grounds Miscellaneous	0.00	0.00	0.00	1,415.06	1,475.00	(59.94)	1,475.00	59.94
70570 - Electricity	157.79	170.00	(12.21)	921.53	911.66	9.87	1,348.38	426.85
70571 - Water & Sewer	217.00	216.77	0.23	730.00	730.34	(0.34)	1,010.23	280.23
70575 - Accounting Fees	67.66	75.00	(7.34)	541.28	600.00	(58.72)	900.00	358.72
70580 - Insurance	2,433.03	1,870.77	562.26	15,529.19	16,947.43	(1,418.24)	24,430.50	8,901.31
70585 - Tax/License	0.00	0.00	0.00	0.00	0.00	0.00	3,680.00	3,680.00
70595 - Pest Control	0.00	0.00	0.00	0.00	125.00	(125.00)	125.00	125.00
70600 - Reserves	1,671.00	1,671.00	0.00	13,368.00	13,368.00	0.00	20,052.00	6,684.00

Income Statement Report Seasons at Sandpoint Marina

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	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Marina								
70608 - Employee Recruiting/Advertising	0.00	0.00	0.00	0.00	50.00	(50.00)	50.00	50.00
70609 - Employee Background Check	0.00	0.00	0.00	345.00	600.00	(255.00)	600.00	255.00
70610 - Payroll Processing Fee	277.28	370.92	(93.64)	902.84	756.30	146.54	884.76	(18.08)
70611 - Management Fee	150.00	150.00	0.00	1,200.00	1,200.00	0.00	1,800.00	600.00
Total Marina	10,568.50	12,067.11	(1,498.61)	51,887.75	54,711.15	(2,823.40)	75,696.43	23,808.68
Total Marina Expense	10,580.50	12,087.11	(1,506.61)	52,008.41	54,871.15	(2,862.74)	75,936.43	23,928.02
Total Marina Income / (Loss)	(4,359.22)	(5,759.08)	1,399.86	(2,213.51)	(4,246.86)	2,033.35	0.01	2,213.52
Total Association Net Income / (Loss)	(4,565.18)	(5,559.91)	994.73	(12,193.26)	(16,904.63)	4,711.37	0.01	12,193.27